An Economic Waste, the Natural Outgrowth of a Competitive System
by herbert hoover, Before National Distributing Conference,

IISPEAKING of waste, I do not mean waste in the sense of willfu waste, but economic waste, which is the natural outgrowth of a com-
petitive systena. I do not mean the waste that any single individual can correct by his own, initiative, but the waste that can only find rem by any extension of the Ten Commandments, or by any legislative exten sion thereof. You cannot catch an economic force with a policeman. Th kinds of
follows:

From the speculation, relaxation of effort and extravagance of boom with the infinite waste from unemployment tion and distribution.
production and consumption, with its attendant aid From lack of standards of quality and grades.' From unnecessar business practices in terms and documents, with resultant misunderstand ings, frauds and disputes.
terminetrioration of commodities. From inadequate transportation haulage. From disorderly marketing, particularly of perisnelessary its attendant gluts and famines. From too many links in the distribution From too many chains in the system. their capital through little understanding of the fundemental exhausting From enormous expenditure of effort and money in advertising and sales promotion effort, without adequate basic information. From unfair prac-
tices of a small minority. From wastes in use of materials, in unnecessary Our Latin American Friends Who Live Among Us Are Our Best Friends
By CHARLES E. HUGHES, Secretary of State.
There are those among us who constantly assail our motives in rela-
tion to the Latin American. What a pity it is that among our fellow citi-
zens are those who cannot be fair to their own government ! And, of
course, there are those in other countries who ever seek to create a feeling
of animosity towerd us.
But I am happy to say that these efforts, however persistent, are of
diminishing effect. The number is constantly increasing of those who
know the truth. Our Latin American friends who live among us, whe
know our purposes and ideals, who intelligently observe our activities,
taking into account both preponderant sentiment and governmental ac-
tion, are our best friends.
We wish to have prosperous and independent neighbors with whom
we can deal in peace and to our mutual advantage. We harbor no thought
of aggression upon anyone. Instead of encouraging the exploitation ot
other peoples we are constantly by word and deed diminishing the oppor-
tunities for it and throwing the weight of governmental influence against

The United States Overburdened by Federal, State and Local Legislation
by Albert J. BEVERIDGE, American Publicist
The United States is overburdened by federal, state and local legis
an. Administration of the laws has become peremptory, insolent and autocratic, until officials have become vexatious tyrants and citizens have become cringing subject

We boast that ours is the land of liberty yet the American people are,
law, forbidden to do more things and, by law, ordered to do more things, than was the case in Russia under the czar or Turkey under the sultan,

Some of the ten commandments have been put on our statute book as they should be. But others cannot be legislated or enfored by any device of human government. You cannot. force children to re
parents; you carnot prevent covetousness or create altruistic love. The Sermon on the Mount is the final word in moral duty and noble living, yet there is not a line of it that can be put into human law with
a policeman behind it. But the preacher, if he is on the job, can put into a policeman behind it. But the preacher, if he is on the job, can put int Fellow Citizens Who Have Homes and Posses sions in the Isle of Pines
By SENATOR COPELAND, Speech in Šenate.

Ah, senators, I know you will listen to our fellow citizens who have homes and possessions in the Isle of Pines. They have appealed to us.
We cannot do less than to listen to their appeal, and to judge it fairly For myself, I can see but one course, and it begins with the rejection of this treaty. After that we must take immediate steps to negotiate with Cuba a new and proper treaty, which will attach ene
United States, giving us honorable and unquestioned possession.

Holding these views, I shall vote against the ratification of the treaty If the senate rejects the treaty, as I hope it will, it is then my purpose, President to enter into negotiations with the Republic of Cuba for the cession of its interest in the Isle of Pines to the United States upon such peoples of the United States and of Cuba, and to the residents and proppeoples of the United
erty holders of the Isle of Pines.

Assimilation, or Amalgamation, Is Non-Existent in the United States
By DR. Charles w. Eliot, in Jewish Tribune.

You doubtless have heard a great deal of talk in this country during the last five or six years about the assimiation of races in the United tion in the United States; and, more than that, it isn't deserving that States. That isn't what we need, that isn't for our best advantage in this country.

What we want is numerous races with various histories, with various gifts, with various abilities, living side by side in concord, not in discord, population.
Assimilation, or amalgamation, is simply non-existent in the United
Stares, and nobody sees, or very fow people see, that it is non-existent

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