## THE ALAMANCE GLEANER

## NEWS REVIEW OF CURRENT EVENTS

HAPPENNINGS OF THE WEEK
1

Progress of the Farm Relief Measure-MacDonald Now British Prime Minister.

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and

 signature about June 12. From the
bill as modified the export debenture plan was omitted, all the conferees ex-
cept Senators Norris of Nebraska an meassure represents a compromise be
tween the senate and house bills, the tasined. Provision is made for a farn
board composed of the secretary of the treasury and eight members appointe
by the President at salaries of $\$ 12,000$ me President word. Commodity advis
ory courds sore to be set uto advis comedity stablization corpora
crop surpluses. Hons, all the stock of whtch is owne
by cooperatives, are authorized to buy
store and market surplus commodistere, The stabillization corporations will
tes.
be able to obtailn loans from a $\$ 500$,



 wixn wix President Hoover let it be known
that the adminititratioc would ask con
gress to approprinte before recessing gress to appropriate, betore recessing
as much as $\$ 100.000 .00$ from the hal
billion fund authorized, with a viem having it avallable for handlun
the wheat surplus. Department
agriculture experts said this immed ate appropriation should be $\$ 2200,000$
000 , for they belle ered more than hal

 farm rellef program belleve that if a
tabilizctlon corporation buys as much stabilizction corporation buss as mon
as $25,000,000$ or $50,000,00$ bushels or
wheat it will have a tremendous effe on the market, provided it is known
that the corporation can borroww un-
limited additional funds from the farm $\mathrm{S}_{\text {senate }}^{\text {ENATOR SMOOT, chairman of the }}$ nounced the make-up of the four
groups of subcommittees which will
consider various schedules of the tarif aneously, beginning June 13. The free list and administrative provisions will
be handled by the full committee. Paris industrial newspapers urge the
rench parllament to find some means of erecting retalintory tarif barrier:
agalnst United States product In
Ieed, throughout most of Europe there is deep resentment agalnst the pro-
posed American tariff measure. The
presidents of the Europent posestdents of the Europenn chambers
of commerce in a report stated that
on Che policy of the United States is in-
comprehensible "If one considers its try is not only Europe's creditor but
also is the holder of the greater part
of the world's gold; and if American orts are closed to European merchan.
ise the debtor countrles are cut off dise the debtor countries are cut
trom their only means of ralsing mone
to settle thelr debts.
$\mathbf{P}^{\text {Resident hoover in a message }}$ to congress asked that the senate and house appoint a select committee
0 studs the matter of concentrating

Long-Time Forecasts
of Rain Possibility




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& \text { brought about the settlement. }
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& \text { the princlpal members of his cablin } \\
& \text { and they were approved by his ma } \\
& \text { esty, who sat up in bed and chatte } \\
& \text { and joked with the new prime mit }
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& \text { It was reported in London that } \\
& \text { Lloyd George was willing to give the } \\
& \text { Laborites the support of hhs Lilberal } \\
& \text { following on condition that an electoral }
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## the rallways, and afforestation on a wide scale. In foreign affars the LIb- erals ani Laborites are in complete accord.



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& \text { to sanction the report of the experts } \\
& \text { and to take up the question of evacua- } \\
& \text { tion of the Rhineland. } \\
& \text { President Hoorer and Secretary of } \\
& \text { State Stimson cabled therr congratula- } \\
& \text { tone to Moscras. Yonne Morgn. Per }
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& \text { widespread nationalization schemes, } \\
& \text { be proposed. The question of the min. } \\
& \text { ing industry may presen dificultes } \\
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& \text { bla Supreme court whtch sentenced }
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& \text { Henry Mason Day. } 1 \text { Ice president of } \\
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& \text { the Sinclair Exploration company and } \\
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& \text { agency which supplled the detectives, } \\
& \text { was sentenced to serve } 15 \text { days at the }
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& \text { sentenced by Justice Frederick Resestd- } \\
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