1HE GLEANER Did You Ever GRAHAM, N. C., JULY 17, 1930.

ISSUED EVERY THURSDAY.

J. D. KERNODLE, Editor. \$1.00 A YEAR, IN ADVANCE. Entered at the Postoffice at Graham.

N. C., as second-lass matter

OTTO WOOD OUT AGAIN.

tendencies which have in the past For the fourth time Otto Wood, generation revolutionized producthe slayer of the Greensboro pawn tion and distribution of most of broker, escaped from the State our manufactured products. prison last Thursday. It was in was passed to prevent the consolthe afternoon, but he was not idation of individual companies into single units with centralized missed till the night check-up was control and management. best evidence that it has failed is made.

Gov. Gardner assumes responsibility, having taken him from consolidations have been formed solitary confinement upon the promise that he would not attempt to get away. Otto violated come into existence in response his pledge.

are not man made, but are found-It is said there's a woman in the romance; that a woman whose ed on economic necessity and not on misconceptiod. Has there name has not been given out was been a single successful prosecumore than an accasional visitor at tion under the Sherman law. the prison, Otto being the special (which could not have been attraction for her.

that has been of any value to the For one who can spring surprispublic? es such as Otto has and afford the newspaper reader a series ofthrils, response to substantially the same ciamor. The "New Freedom" written by Woodrow Wilson as a there cannot be suppressed a sort clamor. of grim admiration.

campaign document was predicat-It is suspected there is a lot of ed upon the assumption that every folks who won't care much if he branch of our economic life was never comes back again, however being strangled by monopoly. The Clayton Act was passed and much they stand for vindication.

Independent merchants will put on a smile of satisfaction, no monopolies and bring them to jusdoubt, when they read that a re- tice. So far as I know, there have ceiver has been named for the 150 been practically no successful pro-Clarence Saunders chain stores.

16,500 bushels of wheat is reported to have just been threshed on the Caledonia State prison Trade Commission spent its time farm. That will furnish lots of called "big business", but after bread for the prison inmates. It this had run its fruitless course, should be enough to bread around it settled down to hearing and 2,000, but the prison population settling cases of unethical busihas grown very fast in the past year or two.

The Senate is progressing slowly, but noisily, with the armament consructive work. When we got President into the war, the first thing the reduction treaty. government did was to call in "big business" to help win it. In Hoover called the Senate together to confirm the pact, but opposition order to be efficient, it was forced has developed to the extent that to adopt the very methods that its approval is in doubt. Henry the Sherman Act and the clayton act condemned. Cabot Lodge, dead, viciously opposed the Paris treaty in Woodrow Wilson's day, and it seems his mantle has been handed down. scientific research carried on by

Nebraska Republicans have an anomalous situation in this Senatorial campaign. Senator Geo. W. Norris is a candidate to succeed himself and there is friction gaged in the same line of busibetween him and the "regulars" on account of his erratic notions and his support of Alfred E. Smith manufactured products, produced in 1928. To compass his defeat by the large companies. or give him a world of worry, another Geo. W. Norris has been found by the antis to oppose him.

I do not pretend to say that all As the law permits no design to great corporations are angels of be placed on a ballot, the voters light or that they have been en-

RESERVE SYSTEM'S Stop To Think DIVIDENDS ANALYZED Bankers Find Increased Pay-ByEdisonR .Waite, Shawnee, Okla

ments to Member Banks Would W. L. Clause, chairman of the board of the Pittburgh plate glass Be Small Inducement.

(Copyright 1928)

That the Sherman law was pas-

and was based on ignorance-ig-

norance of fundamental economic

the fact that most of the great

since the Act was passed. It has

failed because these consolidations

(so-called large business) have

to great fundamental laws that

brought under the common law)

The Clayton Act was enacted in

place in manufacturing methods

big business, involving expendi-

means of small companies. These

worked to the advantage of all en-

ness. An examination of our ex-

ports will show that the great in-

crease in our exports is largely of

large corporations have been pio-

neers in establishing better con-

ditions for and with labor.

It

The

ompany, says:

Various proposals that member sed in response to public clamor banks in the Federal Reserve System should participate more largely in its net earnings through an increase in the dividend rate above the present fixed 6 per cent "would be a very small financial inducement" to them, it is declared in a recent study of this subject by the Economic Policy Com-

mission of the American Bankers Association. This is shown, the commission says, by a theoretical forecast, on the basis of the past six years, of additional earnings that would be dis-bursed to member banks during the next six years under two plans introduced in bills before the United States Senate.

"The Fletcher bill provides that Federal Reserve Bank earnings, after present 6 per cent dividends to members and completion of a 100 per cent surplus, should all be distributed as extra dividends to the stockholder banks," the report says. "If the earnings of each Federal Reserve bank were distributed among its own members there would be no extra dividends in the Boston, New York, Phila-

adelphia, Cleveland, Chicago and San Francisco districts during the next six years, but the other six Federal Reserve Banks would pay annual extras at the following rates: Richmond, 6.08 per cent; Atlanta, 4.09 per cent; St. Louis, 3.50 per cent; Minneapolis, 9.51 per cent; Kansas City, 5.48 per cent; Dallas, 4.83 per cent,

"If the earnings were pooled and paid out to all members in all districts each member would receive an average annual extra dividend of .78 per the Federal Trade Commission cent. Under this plan no franchis tax as now would be paid by the Fed-eral Reserve Banks to the Federal Government.

Another Plan Analyzed "The Glass bill would provide that, secutions against monopoly under after present 6 per cent dividends, one-half the remainder should be paid the Clayton Act, because no monopolies have been found. For a to member banks as an extra divi-dend with the residue going to surconsiderable time the Federal plus and Federal Government as franchise tax. The average annual extras to members would be as follows: Boston District, 2.51 per cent; New York, .48 per cent; Philadelphia, 2.05 per cent; Cleveland, 2.09 per cent; Rich-mond, 3.26 per cent; Atlanta, 4.67 per ness practices, which have in no cent; Chicago, 3.20 per cent; St. Louis, 2.02 per cent; Minneapolis, 4.75 per way particularly related to big business. In this field, I think cent; Kansas City, 2.74 per cent; Dallas, 3.31 per cent; San Francisco, 1.87 the commission has done some

per cent. "If these extra funds were pooled the result would be an extra average an-nual dividend of 1.73 per cent for each member. Under this plan the system would still pay as now an annual franchise tax, amounting to \$1,941,996 on the average.'

By way of concrete instance, the says, a member bank having The revolutions that have taken capital and surplus of \$200,000, therefore holding Federal Reserve Bank have been largely the result of the stock amounting to \$6,000 on which it is receiving \$360 under the present (per cent dividend arrangement, would tures that were far beyond the with the addition of each 1 per cen to the dividend rate receive an addirevolutions have sooner or later tional income of \$60 a year. "If each member bank will figure

out for itself the dollar-and-cents gain it would enfoy we are confident it will be agreed that the gains are small as against the economic disadvantages which can be pointed out," it con-

Who is this man WOODCOCK?

There is a new man sitting in a

News of Whitsett.

Aug. 3rd-400th Anniversary of Augsburg Confession To Be Ob- contributions to the progress of served at Friedens.

all my labor.' Whitsett, N. C., July 15-Mrs. G. W. McClanahan and Mrs. W. T. Whitsett left early this morn-

ing for Salisbury where they will attend the sessions of the Home Mission Society of the United Lutheran church in North Carolina. The convention will close Thursday. The sessions are to be held in the new St. John's church.

Miss Mamie D. Moore of Burington was here yesterday visitng her grandparents, Mr. and Mrs. G. W. Davenport.

Friedens pastorate, consisting of Graham, N. C., on Friedens, Peace, and Sharon MONDAY, AUG. 11TH, 1980, churches, will hold a special celebration in honor of the 400th anniversary of the Augsburg confession which was made June 25, 1530. at Friedens and will consist of a ond street 75ft., it being lot No. special historical address, music, 13, Block 1, in the survey and and other features, beginning at plan of the said Town, and es-11 a.m.

Mrs. R. K. Davenport and acquired by the said Mebane

Southern Fines. Supt. and Mrs. R. G. Fitzgerald and children of Greenville, N. C., spent Saturday here with Mr. and Mrs. T. L. Fitzgerald. G. W. Davenport, who has been

G. W. Davenport who has been uite sick for the past two weeks, is still confined to his room.

J. W. Summers spent yesterday in Raleigh, and reports that fine The Citizens Bank rains have fallen throughout that section during the past few days.

Mrs. Milton J. Bieber of Phila- At Graham in the State of North Carolina, at delphia, Pa., who has been here the close of business, on the 30th day for the past two weeks assisting June, 1930. in the Friedens daily vacation Loans and disc Bible School has gone to Salis-Overdrafts. bury to attend the convention U. s. Bonds. Suuday evening she gave a very interesting description of the mis-sion work that is being done among Indian tribes, and present-ed a fine pageant showing a dom or more representative characters dressed in full Indian costume, and rendering several Indian Capital stock paid in.

The continued dry weather in his vicinity was broken today by Unearned Interest. fine showers throughout the day. Many tobacco farmers have been forced to cut tobacco and attempt ts cure because of the drought, Time Certificates of Depusit, Due on although tobacco generally is still in an immature state.

Rev. G. L. Whiteley who was Bills payable. Collection Due Banks pastor at Springwood Presbyterian church from 1918 to 1925 was a pleasant visitor this week and on Sunday evening made an adbefore the Springwood dress Christian Endeavor Society. He is now located in Roanokə, Va.

Friends have received cards announcing the approaching marriage in Blackstone, Va., on August 2nd, of Mr. Howard Graves Holt and Miss Virginia Southall Hardy. Both are popular young people, known to a wide circle of the 14th day of July., 1830. acquaintances. They will make T. M. Hadley, Notary Public bare little office in Washington their home in Burlington, the will go it blind and nominate "Geo. W. Norris" for Senator. We was a local barrier of the voters ing it of that they have been end on the whole by experience and on the whole cock. Col. Amos Walter Wright home is near McLeansville, will My commission expires Feb 2, 1931. farmers and farm women are ex-pected to attend the annual con-vention at State College, July 28 to August 1. Plans are made for building Plans are made for building

clothing. Our cellars should be to grain, grasses, cotton or to-as radiant as our parlors, as clean bacco, and State Highway No. Mortgage Deed. Mrs. Margaret Cobb 101 Years Old and sweet and charming. Butcher 54 runs througs it. "shoppes" with rugs are distinct

Time of sale: Saturday, Au-'My heart rejoiced because of

Read Ecclesiastes 2 : 4-10. (Copyrighted Christian Herald)

Real Estate.

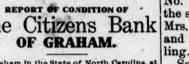
sale, till paid. Under and by virtue of the judgment and orders of the Superior Court of Alamance County made in a certain civil

action therein pending; entitled "June N. Smith vs. W. G. Murray and others", the undersigned will offer for sale for Next Sunday, July 20th, the cash at the Courthouse door in

mortgage deed executed by D. C. May and wife, Chloa May, at 12:00 o'clock, noon, the following described real property: A lot or parcel of land in The exercises will be held | Mebane, N. C., fronting on Secpecially of the Calvin Tate land,

daughter, Doris, who have been Land and Improvement Co., in here for several days visiting re-latives, returned to their homes W. B. Trogden, Jr. Reference W. B. Trogden, Jr. Reference

Commissioner.



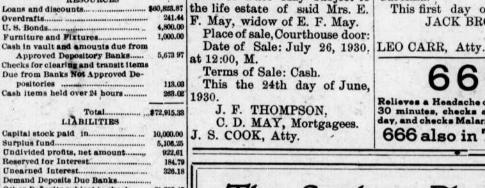
unts.

Surplus fund.

days

erved for Interest

terest of Dace May subject to RESOURCES



Under and by virtue of the gust 9, 1930, -2:30, p. m. Place of sale: On the prem-ince Terms of sale: One third Minerva Pennington, to the uncash; balance in equal sums at dersigned, dated the 25th day of Commissioner's Sale Of six and twelve months time, de June, 1929, recorded in the ferred payments to carry inter- office of the Register of Deeds est at six per cent from day of for Alamance County in Book of M. D. No. 113, page 272, de-

Sale subject to confirmation fault having been made in the by Clerk of the Superior Court. payment of the indebtedness se-This 3rd day of July, 1930. cured thereby, I will, on

J. S. COOK,

Mortgagee's Sale of Land!

o'clock, M., on

Commissioner.

MONDAY, AUG. 4TH, 1930, at 12:00 o'clock noon, at the Courthouse door in Graham, Alamance County, North Carolina. offer for sale to the high-

Under and by virtue of the powers contained in a certain est bidder for cash, the following described property: A certain piece or tract of

to the undersigned, on the 25th land lying and being in Aladay of May, 1926, and recorded mance County, state aforesaid, in book 115 of M. Ds. at page in Burlington Township, and 103, to secure the payment of a certain bond therein described, default having been made in Burlington Township, being on default having been made in the payment of the same, the East side of city of Burlington, undersigned will offer for sale facing 50 feet on Rainey street to the highest bidder for cash and running back 150 feet, the at the Courthouse door at 12:00 o'clock, M. on "F" described on the map of

from a visit to Pinehurst and Southern Pines. Supt. and Mrs. R. G. Fitzgerald This sale subject to confirma-Holt-Granite Mills, C. P. Al-Second Tract: Being lot No. bright and others and bounded 85 in Burlington Township, beon the North and West by said ing on the East side of the city Holt-Granite Mills and on the of Burlington, N. C., facing 42 South and S. E., by highway reet on Rainey street and run-No. 10 and said Albright and is ning back 150 feet in block "F" the same property occupied by described on map of the Real Mrs. E. F. May as her home Estate Investment Company, and upon which there is a dwel- made by J. B. Harden, Civil Eng., as recorded in Book 1, Said mortgage deed conveys page 38 of the Public Registry and there will be sold all the in- of Alamance County, North Carolina.

This first day of July, 1930. JACK BROWNING, Mortgagee.

666 Relieves a Headache or Neuralgia in 30 minutes, checks a Cold the first day, and checks Malaria in three days 666 also in Tablets.



THE ALAMANCE GLEANER, GRAHAM, N. C.

the 22nd sweet potato curing honse in Martin county. Most of capacity.

Counts made of punctured squares in the cotton fields of 4 o'clock a very destructive wind Wilson county show an infesta-and hail storm hit Wayne county.

chants report the best finished hogs coming from North Carolina this season were shipped by farmers of Johnston and Edgecombe Jerseys in Caldwell county accounties.

Fine prospects for a good corn The first such animal was importcrop are reported from all parts ed into the county in 1913 by E of Northeastern Carolina by coun- G. Settlemyre of Granite Falls. ty farm agents. In some counties the acreage has been increased by 40 percent this season.

Farmers of Davidson county report a good quality of grain but no large yield this season. The average for barley is reported at 85 bushels an acre; wheat, 22 bushels; rye, 22 bushels.

Three thousand North Carolina business ethics have greatly im- Woodcock to give him his full be one hundred and one years old farmers and farm women are ex- proved. The "public be damned" name and title.

Our

Plans are made for building nevertheless, is it not the truth? reaching influence on prohibition

in this country is told in the the houses average 500 bushels in Hail and Wind Storm Hits Wayne New Christian Herald. This story of Woodcock is typic-County

On Wednesday afternoon about

al of the warm-blooded human interest stories that are being A publiched in the new Christian Herald. If you haven't seen the tion running from 9 to 41 percent says W. L. Adams, county agent. ton and spent itself four miles southeast of Goldsboro. The path

price, 8 months (35 issues) for a fine art.

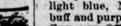
\$1.00. There are now 324 pure bred THE ALAMANCE GLEANER:-For the \$1.00 I am handing you cording to a recent count made with this coupon please send me the next 35 issues of the new by P. M. Hendricks, county agent.

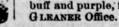
Christian Herald. Name.....



CASTORIA For Infants and Children In Use For Over 30 Years







Amos R. Wells

Butcher Shop with a Carpet on the Floor.

The newspaper gives us the exhilarating news that a New York Another step in building back southeast of Goldsboro. The path old religious magazine has become City butcher shop is to have rugs 2:30 p.m. the certain tract of land Another step in building back the beef cattle industry of Jack-son county was made recently when Tyra Davis purchased a pure bred Shorthorn bull. Richmond commission mer-chants report the best finished

made more joyous. Labor would ed and will be sold in sub-divi-be elevated. Trade would be pro-sions or lots suitable for buildmoted. There would be no loss ing lots and in lots of suitable but an enormous gain. Daintiness and delicacy, loveli- upon which the home place and Large Desk Blotters, 19x 24 inches fection-the world can not have a per-

Colors-white, cherry, orange, too much of these. Especially acre

Commissioner's Sale of Valuable Land.

Tota

State of North Carolina. .

Under and by virtue of an order of the Superior Court, made in a Special Proceedings numbered 1320, whereto all the heirs at law of the late George A THOUGHT for SUNDAY W. Crawford were made parties for the purpose of selling the lands of which he died seized for division, the undersigned will offer for sale to the highest bidder, on

SATURDAY, AUG. 9, 1930, a fine art. Why should not all such places as groceries, meat shops, and hardware shops be made beauti-Highway No. 54 and contain-

ful? Cleanliness would be pro-moted thereby. Life would be This farm has been subdivid-

size for small farms. The lot

All this property is convenient red, pink, moss green, dark and should these be made to minister All this property is convenient to schools, churches, lays well, buff and purple, for sale at THE parts of life that some mistakenly is well watered, in a good call lower-food, shelter, warmth, neighborhood and soil is adapted MOTHER! Fletcher's Castoria is a harmless Substitute for Castor Oil, Paregoric, Teething Drops and Soothing Syrups, orepared to relieve Infants in arms and Children all ages of

> Constipation Wind Colic Flatulency To Sweeten Stomach Diarrhea **Regulate** Bowels

Aids in the assimilation of Food, promoting Cheerfulness, Rest, and

Natural Sleep without Opiates To avoid imitations, always look for the signature of Chart Hetcher.