1HE GLEANER

GRAHAM, N. C., JULY 24, 1930.

ISSUED EVERY THURSDAY.

J. D. KERNODLE, Editor.

\$1.00 A YEAR, IN ADVANCE.

Entered at the Postoffice at Graham. N. C., as second-class matter.

Italy Laid Waste By Quakes and

a number of Italian cities early something to the gayety of the oc- our national income. Wednesday morning. On this casion. Then, to let the women in the most fundamental necessity in on the fun and as a reward for taken, numbering about 600 at masculine efforts, they might pass first count with more being res- around the ginger cakes and cider been tried and tested and univercued from the ruins. Many large and serve a dinner or supper of sally accepted, should find its way private and public buildings are oid fashion chicken, peach and into the food industry. wrecked with losses amounting to apple pot pie, baked in an oven many millions. Further esti- like some of their grand-mothers come into being that has an immates place the number of dead did in ye olden days.

around 2,000. On the heels of the quakes a Schaub Invites Farmers hurricane swept portions of the ill-fated country this morning, taking further tolls of lives and property.

Fear is felt for the safety of a 1, will not only give the oppor-number of American tourists- tunity for a brief and enjoyable

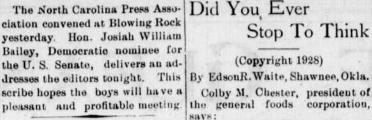
Tree-Sitting Craze.

youths in some parts of this State ed at the college dining hall. Visand elsewhere. Some are trying itors must bring their sheets, for records at the prank. In some instances indulgent parents are humoring the truants by feeding them on their pershes when the Spr parently unable to coax them women will be held at Pullen Hall. down. These latter, maybe, never read the story in Webster's old "Blue Back". The former found "Blue Back": The farmer found evening program will be held on a boy in his fruit tree. He gently the campus each night if the called him to come down. This weather permits" did not avail; the tossing of turfs come to all friends of the college also failed to get results. Then to attend. Much time and carethe farmer said he would "try ful thought has been given to prewhat virtue there is in stones."

The last resort was rather dras- Each lecture will be repeated tic, but it was a stubborn case been secured for the general that called for heroic treatment. meetings. Many of the visitors It worked, and the youth, accord- will have their first opportunity ing to the story, was glad to ca- to hear Dr. Frank Graham, newly pitulate.

It might serve a good purpose University. in the case of some of these youths be called Tuesday morning, July to resort to harsher measures than 29, at eleven o'clock. Class room honeyed words. For the moment work begins, however, at eight the young hopeful might feel o'clock that morning and those greatly and unnecessarily impos-their attendance counted towards ed upon; but later, when "clothed in his right mind" and reason had register Monday evening, July 28. assumed the throne, he would commend the wisdom of the ATHOUGHT for SUNDAY course pursued.

The population of the United States; according to the new census, is nearly 123 millions. A revision may bring the number up to that figure.



A log-sawing contest with cross-That food regularly takes its cut saws will be one of the feat toll of twenty-six percent of our

ures at the Farmers' and Farm national income, estimated to be Women's Convention at State Col- \$90,000,000,000, while the near-Hurricane. Severe earthquake shocks shook ic and log-rolling would add extreme to the shock shock is and log-rolling would add extreme to the shock shock is and log-rolling would add extreme to the shock shock is and log-rolling would add the shock shock is an add the shock shock is an add the shock shock is a shock shock is a shock shock is a shock shock is a shock shock shock is a shock shoc

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Stop To Think

In an operation so vast, dealing

Meanwhile, another factor has portant bearing on the situation -the acceptance which has been almost universally accorded package foods. They are sanitary, uniform, reasonable in price and To State Convention. put up in quanties most readily acceptable to the consumer's The twenty-eighth annual ses

sion of state farmers' and farm. needs. _We are on the verge of another womans' convention to be held at State College, July 28 to August great forward step in the development of package foods-the quick number of American tourists— tunity for a brief and enjoyable freezing of perishable food prod-a number from the south and vacation to farm men and women ucts as developed by the Birdseye some from this State, due in the state, but will also be a and other processes. It would short course full of instruction. "As usual, we are offering the ed the great waste that now is time of the quakes and hurricane. rooms in the college dormitories taking place in the processing and distribution of perishable foods and that the day is not far distant when the housewife may purchase "Tree-sitting" is a new craze that appears to have got hold of this year. "Meals may be secur-this year. "Meals may be securwill carry with it the complete confidence of the consuming pub-

Mrs. R. F. Collins of the Holly humoring the truants by feeding and closes at eleven when the Springs community in Wake them on their perches when ap-general sessions for both men and county sold \$741.72 worth of homemade jelly, hams and other

SUMMER COMFORT SECRET REVEALED

Are you going to suffer weary, sleepless nights during the forthcoming hot months of July and August, or are you going to be one of the fortunate few who even though they do not have a summer cottage alongside a refreshing sleep though the night be elected president of the State torrid and sultry? queries the Holland Institute of Thermology.

Cool, comfortable sleeping rooms regardless of weather conditions are no longer an idle wish of those who have homes of their own equipped with what heating and ventilating engineers have styled air-conditioning systems. These are nothing more or less than the latest type warm air heating systems that function in such a manner as to render owners year round service and year 'round comfort. In summer they produce indoor comfort by means of an electrically op-

erated air propeller unit installed in the top of the furnace jacket. In operation, the effect of this fan is to produce a definite yet draftless current of air that circulates through the

STATE TAX MEN AND PREPAREDNESS **BANKERS IN ACCORD** By R. S. HECHT,

American Bankers Association

Grant, as we must, that there is a

women, we nevertheless must also see

Real advancement never means go

ing ahead to easier tasks, but always to harder ones. Opportunity for ad-

vancement is worthless unless in ac-

cepting it you are able to carry with

you the abilities and qualifications that

prepare you to meet the heavier exac-

tions that are an inherent part of op-

It is far better to go into action in

the field of enlarged responsibility prepared and qualified, rather than

that you and the institution you work

sponsibilities after having assumed

The new spirit of all business seeks

to prepare its people in advance through education for the higher

Let The Gleaner Of-

fice do your job work.

duties it holds in store for them.

portunity.

them.

Months of Negotiation Lead to Agreement on Changes Broadening Method of State or Local Taxation of National Banks.

NEW YORK .--- Months of conference and negotiation between an American do not. Bankers Association special committee and the Committee of the Association of States on Eank Taxation have re-sulted in an agreement on a form of amendment to the Federal statute certain element of luck in the conditions under which opportunity for promotion comes to different men and dealing with state or local taxation of that it is each individual's own state national banks that "maintains the integrity of the protective principles of the section and is satisfactory to the of preparedness which determines his ability to seize opportunity if and commissioners' committee," says the when it comes, and having seized it, American Bankers Association Journal. to succeed in meeting the greater de-Thomas B. Paton, the organization's mands which it inevitably places upon General Counsel, in making the an-

nouncement says that previously proposed amendments to the statute, which is known as Section 5219, have been opposed when it was felt their terms would enable any state to place banks in a tax class by themselves. "The law as it stands today," Mr.

Paton says, "permits state or local taxation of national banks or their shareholders in one or the other of the four following forms: the shareholders upon their shares,-a property tax; the shareholders upon their dividends,-a personal income tax; for shall be exposed to the hazard of your having to build up to new rethe bank upon its net income; the bank according to or measured by its net income. Only one form of tax can be imposed, except that the dividend tax may be combined with the third or fourth form if other corporations and shareholders are likewise taxed.

"The conditions permitted are: the tax on shares must be at no greater rate than on other competing moneyed capital; the income tax on shareholders must be at no greater rate than on net income from other moneyed capital; the tax on bank net income must be at no higher rate than on other financial corporations nor the highest rates on mercantile and manufacturing corporations doing business within the state; the tax measured by net bank income is subject to the same limitations as the tax on net income of the bank but may include

entire net income from all sources." States Seek Broader Law National banks and their shareholders are taxed in different states under

a diversity of systems, he says. The U. S. Supreme Court has held that the low millage rate on intangible personal property is in violation of the present law where it results in national bank shares being taxed at a rate greater than that assessed upon competing moneyed capital. A number of states, unwilling to use the income methods permitted, had the alternative of either repealing the intangible tax laws or limiting taxation of national bank shares at the intangible cooling lake, will enjoy comfort and rate. Therefore they sought a broadening of the permissive provisions. Also, Mr. Paton points out, a Su-

preme Court decision held a state's excise tax on corporations invalid where it included income from Federal and local government bonds in the excise measure. This created doubt as

to some state bank excise taxes. "Conferences have been held t reach some agreement which would protect the banks, satisfy the tax commissioners and avoid a contest in Congress," Mr. Paton says. "From the standpoint of the tax authorities, the main objectives have been an amendment which would permit certain states to retain their low rate tax upon intangibles and at the same time derive an adequate, but not excessive revenue from national bank shares, and an amendment which would permit certain states to tax corporation on their net income, excluding income

from tax-exempts, and at the same time derive the same revenue from

bacco, and State Highway No. IN BUSINESS 54 runs througs it. Time of sale: Saturday, Au-

My observations for many years, both as an employee and as an execu-tive, have convinced me that the rea-

son some men and women go ahead and others do not is that some keep themselves constantly prepared to accept and fulfill larger duties and responsibilities as they offer, and some

J. S. COOK,

Commissioner.

powers contained in a certain est bidder for cash, the followmortgage deed executed by D. to the undersigned, on the 25th day of May, 1926, and recorded in book 115 of M. Ds. at page 103, to secure the payment of a certain bond therein denoted as follows: certain bond therein described, default having been made in the payment of the same, the undersigned will offer for sale to the highest bidder for cash and running back 150 feet, the at the Courthouse door at 12:00 same being lot No. 86 in Block o'clock, M., on

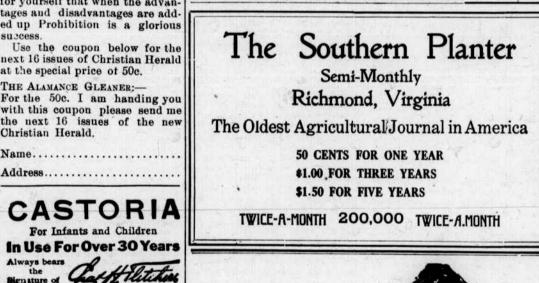
SATURDAY, JULY 26, 1930, Company, made by J. W. one fourth interest in the fol- Haeden, Civil Eng., and relowing real property in Haw corded in Book No. 1, Plat No, River township, Alamance 38, of the Public Reg. of Ala-county, adjoining the lands of mance County, North Carolina. Holt-Granite Mills, C. P. Albright and others and bounded BROADCASTING Their Convictions on P R C H I B I T I O N. Henry Ford, Thomas A. Edison, Senator William F Bersch Glifford

the life estate of said Mrs. E. New Christian Herald. F. May, widow of E. F. May. Place of sale, Courthouse door: Date of Sale: July 26, 1930. LEO CARR, Atty.

t 12:00, M. Terms of Sale: Cash. This the 24th day of June,

J. F. THOMPSON.

C. D. MAY, Mortgagees J. S. COOK, Atty.



to grain, grasses, cotton or to- Notice of Sale Under Mortgage Deed.

Under and by virtue of the gust 9, 1930, -2:30, p. m. Place of sale: On the prem-by E. E. Pennington and wife, Description to the un-Terms of sale: One third Minerva Pennington, to the uncash; balance in equal sums at dersigned, dated the 25th day of six and twelve months time, de ferred payments to carry inter-office of the Register of Deeds

est at six per cent from day of sale, till paid. Sale subject to confirmation by Clerk of the Superior Court. This 3rd day of July, 1930. Confirmation the for Alamance County in Book of M. D. No. 113, page 272, de-fault having been made in the payment of the indebtedness se-cured thereby, I will, on

MONDAY, AUG. 4TH, 1930, at 12:00 o'clock noon, at the Mortgagee's Sale of Land! Courthouse door in Graham, Alamance County, North Carolina. offer for sale to the highing described property:

A certain piece or tract of

"F" described on the map of the Real Estate Investment

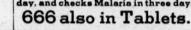
Second Tract: Being lot No. 85 in Burlington Township, be-

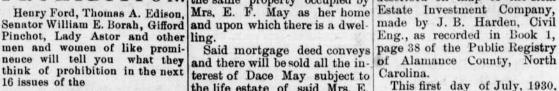
Eng., as recorded in Book 1,

This first day of July, 1930. JACK BROWNING, Mortgagee.

666

Relieves a Headache or Neuralgia in 30 minutes, checks a Cold the first day, and checks Malaria in three days





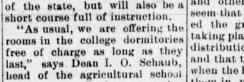
16 issues of the

Others you will hear from are Educators, Judges, civic leaders, workingmen, prominent women. Cartoons and comment, News Digest and Editorials-page after page of every issue of Christian 1930. Herald will tell the story of the success of Prohibition.

Read the next 16 issues of Christian Herald and you will see for yourself that when the advantages and disadvantages are added up Prohibition is a glorious

Use the coupon below for the next 16 issues of Christian Herald at the special price of 50c.

THE ALAMANCE GLEANER:-For the 50c. I am handing you with this coupon please send me the next 16 issues of the new Christian Herald.



port says there have been few strong drink again. The judge gave him the chance. He bade "traitors".

has been a-plenty. If the idea for the next two years. has "stuck" and any good is to dier was earnest in the matter, come of it, there must be some and God grant that he may keep practice.

weather.

olina increased 23.9 percent dur- deceiver. ing the last decade, leading the intoxication we need to exalt our whole tier of Southern States in pledges. If we are church mempercentage increase, and the pop- bers, we have taken solemn pledges ulation, 3,165,146, is the largest upon us. Are we true to them? of any Southern State, except Texas. During that period the made some vital and sacred vows. increase was 600,000.

that the London armament pact good as our bond? Have we for-It was ratified Monday by a vote of 58 to 9. The President has signed. It puts the United States on a parity with Great Britain, but this parity will cost this country \$800,000,000 in new naval construction, it is estimated.

Within the past 18 months Gov. a charge of intoxication, declared Gardner has paroled 582 convicts that if the judge would give him -to give them a chance. A re- a chance he would never touch

paring the program this year.

The first general meeting wil

Amos R. Wells

Wanted:

More Pledges.

A soldier, brought into a Dis-

him raise his right hand and Of economy preachment, there solemnly swear that he would keep from intoxicating liquors The solhis pledge. It is high time for a new pledge-

Rains have visited many parts of the South in the past few days and much relief is being expe-hood to resist the devil's temptarienced from the oppressing hot tion to drunkenness. Only human will power, reinforced by the strength of the Almighty can

The population of North Car- withstand the craft of the arch-

Are we true to them? In many

other relations we have entered President Hoover is gratified into agreements. Is our word as has been approved by the Senate sworn ourselves before our God? "Take not the word of truth utterly out of my mouth." Read Psalm 119: 41-48.

(Copyrighted Christian Herald)

Six farmers of Onslow county made a cooperative shipment of lambs to eastern markets and report fair prices.



Operation of the Air-Propeller Unit in Heating Plants of the Vanor-Air Type Eliminates the Sultry, Stuffy Atmosphere That Character izes Bedrooms on Hot Nights.

house by way of the heat ducts and the cold air returns. This gentle air motion suffices to carry away bodily heat and moisture, and the sensibility of comfort thus produced is equiva-lent to a drop in temperature of 15 fo 20 degrees, though in actuality the decrease in temperature is but two or three degrees.

The comfort factor is further augmented by the elimination of pockets of stagnant air so oppressive and stifling in muggy weather. During the heating season, the function of the air propeller unit is to uniformly distribute warmed air throughout the house. In this respect it is highly efficient, as it virtually eliminates the wide differences in temperatures at celling and floor levels so generally characteristic of artificially heated

Though standard equipment with warm-air systems of the humidifying or vapor-air type, the design and construction of the air propeller units is most types of warm-air heating sys- as an indirect tax on exempt income." now in use.

standpoint of the banks, it has been deemed imperative to maintain the protective principles of Section 5219.

The Changes Agreed On

"In the proposed amendment the existing provision permitting taxation of bank shares no higher than the rate apon competing moneyed capital has been modified with respect to certain intangible tax states only by a provision under which, instead of the moneyed capital limitation, the rate shall not be greater than the rate upon the shares of other financial corporations, nor upon the net assets of individuals, partnerships or associations employed in the banking, loan or investment business, nor higher than the rate assessed upon mercantile,

manufacturing and business corpora tions with head office in the state. "Also an added fifth alternative permissive method, designated as a speclific tax, permits a state, in place of an ad valorem tax on bank shares, to add together total dividends paid the preceding year and the increase in capital, surplus and undivided profits, less additions to capital or surplus paid in by stockholders, and to divide this total by the number of shares. The state may tax the shares based upon this amount, but not to exceed the rate on other corporations in pro-

portion to their net profits. "This method is designed for states which have heretofore taxed national banks upon their entire net income from all sources at a proportionate rate to that assessed upon business corporations. The amount which in basis of the tax is the equivalent of the entire net income from all

sources, but being assessed against the shareholder upon his property in the shares and not a tax upon the such that they may be installed in bank, it is not open to the objection

Commissioner's Sale of Valuable Land.

Under and by virtue of an order of the Superior Court, made in a Special Proceedings numbered 1320, whereto all the heirs at law of the late George W. Crawford were made parties for the purpose of selling the lands of which he died seized for division, the undersigned will offer for sale to the highest bidder, on

SATURDAY, AUG. 9, 1930, 2:30 p.m. the certain tract of land in Alamance County, known as home place of said George W. Crawford, in Thompson Township, adjoining the lands of W. C. Crawford, AnnieWebster, T. N. Freshwater, Chas. Pendergraph, Dan Foust and others and lying on both sides of State Highway No. 54 and containing about 125 acres.

This farm has been subdivided and will be sold in sub-divisions or lots suitable for building lots and in lots of suitable size for small farms. The lot upon which the home place and orchard are situated contains 81

All this property is convenient to schools, churches, lays well, is well watered, in a good neighborhood and soil is adapted



MOTHER! Fletcher's Castoria is a harmless Substitute for Castor Oil, Paregoric, Teething Drops and Soothing Syrups prepared to relieve Infants in arms and Children all

		and children all ages of
t	Constipation	Wind Colic
i	Flatulency	To Sweeten Stomach
	Diarrhea	Regulate Bowels
Aids in the assimilation of Food, promoting Chee		d, promoting Cheerfulness, Rest, and
i	Natural Sleep without Opiates To avoid imitations, always look for the signature of Chart Hetcher Proven directions on each package. Physicians convertient mounted &	
i		
	And a state of the second second second	E Physicians everywhere recommend it.