News Review of Current Events the World Over

United States Steel Cuts Dividend Rate and Will Reduce Salaries-Germany Now Is Helping Herself.

By EDWARD W. PICKARD

Mr. Stimson, before leaving Berlin

"The American people have faith

in the German people and believe in their future. My faith in Germany

has been strengthened by my visit

here. I believe the present difficulties

are due mostly to temporary lack of confidence and that through courage

and renewed confidence Germany's welfare will be restored."

The German government announced

the formation of the "Acceptance and

Guarantee" bank with a capital of

\$48,000,000 to facilitate the immediate

financial transactions of the country

and to make possible the re-opening of all German banks. The Reichsbank

and eleven other leading German

banks guaranteed the credits to the

In addition to removing the restric-

tions on banking activities throughout the country, Dr. Hans Luther, presi-

dent of the Reichsbank and Chancel

lor Bruening said they hoped the new

bank would also help re-establish the closed Darmstaedter und National

bank, and save other small banks now

One important step taken by the

government was the appointment of Herman Schmitz to assume control of

all German banks during the crisis. He was made controller of the coun-

try's financial structure with power to

draft plans to stop the flow of funds

Herr Schmitz has been closely identi-

fied with the great chemical industries

H. P. Fletcher on November 15- Being interviewed, Mr.

Fletcher said tersely: "My plans are

indefinite, but I certainly don't intend

to go into a convent." There were ru-

mors that he would seek the Republican nomination for the Pennsylvania

senatorship as successor to Senator Davis, but this he denied. Also it

was thought he might be appointed

governor-general of the Philippines.

In view of the long experience of

Mr. Fletcher in the diplomatic service

and the fact he served as ambassador

to both Italy and Belgium, there is

talk that, if any change should be made in the office of secretary of

state, he would be a logical man for the post. Following the election of

oover in 1928, he was mention

freely for secretary of state and for ambassador to Great Britain and am-

bassador to France. Long a friend of

President Hoover, he accompanied him on the good-will trip to Latin-

America soon after the Presidential

sail for Europe al-most immediately. N. H. Davis

His first business there will be to at tend a conference on European cred-its which will open August 20. He

will then take part in a meeting of the finance committee early in Sep-tember. He will return home in Oc-tober, and will not be obliged to re-

linquish any of his business interests in this country, as the finance com-mittee of the league is called togeth-

er only three times a year, each meet-ing as a rule, continuing for only a

Mr. Davis is entirely familiar with

European finances for during his dis-tinguished career he has been a mem-ber of numerous international commis-

sions and conferences. In 1920-21 he

O'NE more report has come from the Wickersham commission. It

deals with the American prison sys-

NORMAN H. DA-vis, one of Amer-ica's most eminent

financiers and at pres-ent trustee of the

Bank of New York

and Trust company, announced that he had accepted a post on the finance committee of the League of Nations and would

the various banking houses

CONSIDERABLE is evi-

denced in Washing-

ton in the political future and plans of

Henry P. Fletcher,

veteran diplomat, who

has just tendered to

President Hoover his

resignation as chair-

man of the tariff

tottering.

from

of Germany.

for London, issued a statement in

which he said:



UNITED STATES Steel, generally regarded as the ba- is indispensable." regarded as the ba-rometer of American conditions, went on record when the directors at their meeting in New York reduced the quarterly dividend on common stock sharply from \$1.75 to \$1. The new dividend rate amounts

A. Farrell to \$4 a share instead of \$7 and is the lowest paid by the corporation in sixteen years.

At the same time the directors dealt with the wage question through a recommendation that salaries of officers and employees be adjusted, termine the amount of reduction in pay. There was no mention of readjustment of wages and the officials would not comment on the possibility of this action, but in some quarters It was thought the directors were authorizing the first move in a program that would be extended to labor in case this became apparently unavoidable. President Hoover's administration took occasion to repeat its plea that there be no lowering of wage scales in key industries and of living standards, and President James A. Farrell of the United States Steel corporation has been regarded as one of the stanchest supporters of this pol-

The reduction in salaries, it is understood, will be put into effect as soon as the adjustments can be worked out. The proposed cut will be applicable to all salaried employees and will average about 10 per cent, it is believed. One rumor is that some of the higher executives will accept larger reductions. President Farrell himself is in this latter category. The exact amount of his salary has never been made public, but one guess places it between \$100,000 and \$150.

The reduction of the dividend rate affects more than 200,000 stockhold-Steel stock is owned and traded in throughout the world. Wall Street took the news of the directors' action quietly, though it had hoped the divi-dend rate would be placed no lower than \$1.25 a quarter.

FOUR more bold aviators successfully crossed the Atlantic ocean, though the first pair were far from reaching their destination. Rugh Herndon, Jr., and Clyde Pangborn took off from the New York municipal airport with the intention of flying to Moscow and thence around the world All the way across the ocean they flew through dense fogs and they were compelled to land in a farm field near Cardigan, Wales. They went on to London and continued their flight from

Russell Boardman and John Pofrom the same airport on a flight to Turkey, were more successful, for they landed safely in Istanbul, beating the non-step distance record established by Coste of France.

COL CHARLES A. LINDBERGH and Mrs. Lindbergh started from Washington on their long and perhaps perilous aerial jaunt to Japan in their hop, which was intended to take them as far as North Haven, Maine, where is the summer home of Mrs. Lind-bergh's parents, ended in Flushing bay, New York, in the midst of a thunderstorm and heavy downpour of rain. The next day they proceeded to North Haven, and then on to Ottawa

CHEERED up by promises and predic-tions of Prime Minis-Great Britain, Secretary of State Stimson of the United States and other eminent statesmen, Germany worked hard during the week to rescue herself from financial



collapse. The distin- Herr Schmitz guished visitors were received in Berlin with uproarious demonstrations and were the chief figures at hanquets and conferences. "Britain's confidence in Germany is undiminished." declared Mr. MacDonald. "We are filled with admiration for Germany and we are firmly convinced that if she continues her efforts, if she exerts all her intel lectual, moral, and economic powers get on her feet again, without giving way to despair, other nations will tem, which it condemns as inefficient, antiquated, failing to reform the crim hal or protect society, and as using brutal and unjustified disciplinary mensures. Much of the report is a denunciation of prison conditions, characterized as "almost incredible." under which men are imprisoned in overcrowded cells without sufficient light or fresh air or benefit of modern

It attacks also the system of prison discipline described as "traditional, antiquated, unintelligent and not infrequently cruel and inhuman." serting these methods "contribute to the increase of crime by hardening the prisoner." the commission urges they be changed by law.

Outlining what is considered the ideal, the commission asserts segregation of the diseased, insane, drug-addicted and hardened criminal is one of the first requisites,

Under the proposed system all pris-oners would be paid wages, their treatment would be more humanized, the choosing of prison officials would be removed from politics and guards would be trained specifically for their task.

It is advocated that "no man should he sent to a penal institution until it is definitely determined that he is not a fit subject for probation." Extension of the parole system also is urged as the "best means yet devised for re-leasing prisoners from confinement."

IN ONE of the most strongly worded opinions ever handed down in a prohibition case, the United States Circuit Court of Appeals at Chicago severely attacked the tactics of dry agents in entrapping offenders, declaring their methods to be "a shock to the court's sense of justice" and creasing frequency of similar cases."
The opinion reversed the conviction of five policemen of Indianapolis who last year were found guilty of conspiracy to protect a speakeasy.

"That there was a conspiracy to violate the prohibition law, there can be no doubt," said the Appellate court's opinion. "The conspiracy was conceived by the three prohibition agents, who enlisted the services of a decoy, Lyle, to more effectually acwho managed the government oper ated speakensy, is a notorious colored dry spy who has been indicted for bribery and arrested several times for drunkenness.



CARLOS IBANEZ, president and dictator of Chile, who held his own throughout all the Latin-American revolutions of last year, has fallen at last. The "man of destiny," as he styled himself, faced with a popular uprising that was all arranged, resigned ver-

Carlos Ibanez bally just before the time set for a general strike. The congress promptly accepted the resignation but apparently withheld the safe conduct out of the country which Ibanez asked. Therefore, in the early morning hours the overthrown dietator, accompanied by his wife and three army officers, fled from the palace in a motor car. At Los Andes they boarded a special train for Argentina and it is considered unlikely that any attempt will be made to bring him

When Ibanez fled, Pedro Opazo, president of the senate and vice president of Chile, became acting president. but he lasted only a few hours, for the people were convinced he had alded Ibanez to escape. He, therefore, stepped out in favor of Juan Esteben Montero, who presumably will be chief executive until a president is elected. Montero is one of the country's leading inwrers.

Chile hailed with approbation the annoncement that Pedro Blanquier. one of the most popular men in Chile, had agreed to accept the post of finance minister. His "brend and wa-ter" policy during his eight-day term as premier has been accepted by most Chileans as a great step to rid the na-

FRIDAY any the belated dedication of the marble column at Put-in-Bay. Ohio, memorialising the victory of Commodore Oliver Hazard Perry over the British in the battle of Lake Erie in 1812. The 330 foot shaft has been completed for 15 years, but the ceremonies were put off from time to time until the present,

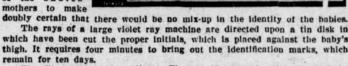
Dedication addresses were made by Senator James Hamilton Lewis of Illinois and Gov. George White of Ohio.

SAM C. MAJOR, representative in ongress from the Seventh Missouri district, died in Fayette. Mo., and the Republican majority in the next house was thus restored to two, for Mr. Major was a Democrat, one of the twelve in the present Missouri delegation of sixteen. He was sixty-five years old and was elected to his fifth

term inst autumn.

"Branding" Babies Ends Mix-Ups

SCIENCE, through the ultra violet ray, has discovered means of safeguarding the identity of new-born bables and it was time when the initials of two baby girlswere"burned," by means of the ray, upon their thighs immediately after their birth, The experiment was performed at the Shore Road hospital in Brooklyn, where the initials -lso were placed on the arms of the bables'



The illustration shows Nurse Therese Marc-Aurele "branding" Baby Irma Wagenfeld, daughter of Mrs. Jeanette Wagenfeld, who is looking on.



He is indeed rich and enjoys, the fruits of his riches, who summer and winter forever can find delight in his own thoughts.—Henry D. Thoreau.

HOT WEATHER EATING

DURING the hot sultry days of-midsummer and early autumn the less of heat producing foods we eat, the cooler and more serene we will be, both physically and mentally. Calories produce fat, heat and energy. We need some to keep us pepped up for the ordinary activities, but it is safe to cut down on the heat producing foods. Vitamins we need, and so we should eat freely of fruits and green vegetables, serve cooling drinks and keep the body as tranquil as possible.

Children who don't like milk will

often take it in the form of maited milk chocolate, if straws are used The combination of straws and foam on the top of a glass seems to be ir resistible, to the youth as well as those older.

A fresh tasty sandwich with a cool drink of fruit juice or milk in various forms is a lunch which will sustain and soothe the tired and heated body on a hot day. The lazy summer appetites can frequently be stirred to action by the sight of an ice-cold dessert.

Boiled Chocolate Dessert.

Scald one pint of milk with four tablespoonfuls of sugar and one-tablespoonful of cornstarch, and onefourth of a teaspoonful of salt. Cook twenty minutes over hot water. Add one-half ounce of bitter chocolate, melted, two beaten egg yolks, cook until the mixture coats the spoon. Chill, strain and add flavoring of one half teaspoonful of vanilla or a pinch of cinnamon. Set in a cold place to chill and serve with whipped cream,

Macaroon and Chocolate Pudding. Dissolve one tablespoonful of gelatin in two tablespoonfuls of cold wa-ter and stir until dissolved in onefourth cupful of boiling water. When cold add to one pint of cream whipped. in one-half stir in one-fourth pound of sweet chocolate grated and in the other half six macaroons, broken in bits. Put into a dish in layers and

Fresh Cabbage Salad.

hours to chill and harden.

set in the refrigerator for several

Shred a tender juicy cabbage and mix with it one finely shredded green pepper, one chopped onion, a carrot or two finely shredded, and add plenty

GIRLIGAGA

"Golf is great for health," says Flip-

pant Flo. "You can see for yourself

how strong and sturdy the caddles

(2 1921 Bell Syndicate.) - WNII Service

Result of Avarice

person, but he is most unkind to him-

The avaricious man is kind to

SUPERSTITIOUS . . . SUE . . .



SHE HAS HEARD THAT-

If you are about to put the skido broom to the poor homeless cat that is asking for mercy or milk-stop, girlie, bad luck will park on your stoop, especially if kitty is black.

(C. 1931, McClure Newspaper Syndicate.)
(WNU Service.)

of good rich mayonnaise dressing. The following is a good appetizing dress-ing and one that is quick to prepare and always good. Keep a jar in the ice chest to use on various salads.

Quick Mayonnaise.

Into a deep quart bowl break one egg, add one cupful of vegetable oil, one tablespoonful of sugar and a teaspoonful of salt mixed with half a teaspoonful of mustard. Do not stir or mix. Add one-fourth of a cupful of vinegar. In a saucepan measure two tables confuls each of flour and cornstarch, add one cupful of water over the heat to cook until smooth and thick. Remove from the fire and pour at once into the mixture in the bowl and begin to beat slowly with a dover egg beater. Continue beating until the oil mixture is well blended, then put in a jar, keep covered in a cool

BEDTIME STORY FOR CHILDREN

By THORNTON W. BURGESS

FLATHORN'S TROUBLES

DID I understand you to say that Flathorns, the Moose, is having troubles?" asked Buster Bear of nker the Goose, who had just come down from the Great Woods of the North to the pond of Paddy the

Beaver in the Green Forest. Honker nodded. "I see your ears are just as good as ever they were," said he. "That is what I said. Flathorns is having troubles a-plenty. At least he was when I left on my way here. It seems queer that such a big fellow as he should have anything to worry about, but when I last saw him he was so worried that he was thinking of leaving all his favorite places because he didn't feel that they were safe any longer."

"Why not?" demanded Peter Rabbit, his eyes round with curlosity and his long ears standing straight up with interest. "Is he afraid of traps?"

Buster Bear, Honker, Paddy the Beaver, Prickly Porky, and Jumper the Hare laughed right out. "What do you think Flathorns is 'ike?" asked Honker.

"I haven't the least idea," replied Peter quite frankly. "You said he is big, but so is Buster, and he is afraid of traps. I don't see anything

=The Old Gardener Says:

Rock gardeners searching for choice plants should not overlook the lilies for there are several low-growing kinds that are perfectly at home in such gardens. One of the best is the Siberian coral lily, which rarely ex-ceeds a height of two feet and has lovely deep scarlet, although very small, flowers. Groups of the Elegans Lily, particularly the dwarf variety. Prince of Orange, are excellent in the rock garden, and Lilium concoler is so hardy that it will thrive in Canada. These lilles should be planted the coming autumn. (Convright.) - WNU Service.

Great Sprinter



the Los Angeles A. C., photographed after winning the 100-yard dash at the National A. A. U. championships at Lincoln, Neb., tying the world's record of 9.5 three times during the day. He has not been beaten this

"There isn't," replied Buster kindthink of anyone setting traps for old Flathorns, but as you've never seen him, of course you wouldn't under-stand. He's bigger than me. He's in the Great Woods."

Peter's eyes opened wider than ever. "Are you afraid of him?" he asked innocently, staring very hard at Bus-ter, for he couldn't imagine Buster being afraid of anyone excepting a hunter with a terrible gun.

"Well," replied Buster, slowly, with a funny look on his face, "I-I-that is, Flathorns and I never have quar-

Prickly Porky chuckled, "Come Buster" said he, "own up that you al-ways have kept out of the way of old that he isn't afraid of you, and that you wouldn't face those big horns of his and those sharp-edged hoofs of his for anything in the world."

"Flathorns and I never interfere with each other," replied Buster with a great deal of dignity.

Peter had listened to all this with a puzzied look on his face. "But this isn't telling me what Flathorns is



"Are You Afraid of Him?" He Asked Innocently.

like," he interrupted. "He must be very big indeed if Buster Bear is afra-I mean respects him so much."
"He is," spoke up Jumper the Hare.

You have seen the horse that Farmer Peter nodded, "Is he as hig as that?" he asked, looking as if he

that?" he asked, looking as if he couldn't quite believe such a thing.

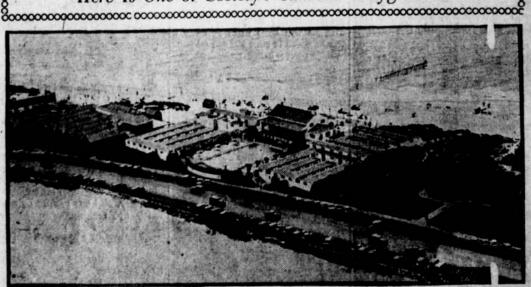
Jumper nodded in his turn. "And on his head he has the biggest horns you ever s.w." said he. "You see Finthorns is cousin to Lightfoot, the Deer, only ever and ever so much bigger. He is the biggest of all the family, and his horns are flattened in-stead of being round like Lightfoor's."

"If he is so hig as all that I don't see what troubles he can have." de-

clared Peter.
"Hunters," declared Honker. "They
hunt for those big horns of his, thouga
what they want of them, I can't understand. They hide at the places where old Flathorns goes to drink and try to shoot him. They steal along behind him through the woods. They imitate the voice of Mrs. Flathorns, and try to call him to where they are hiding so that they can shoot him, just as they imitate the calls of my friends and try to kill me. It seems to me that this is the meanest of all mean None but men folks ever dc anything so unfair as that. "Oh, yes, big as he is, old Flathorns has his troubles. He doesn't feel safe a minute. But once in a while he even. He did a few days before I left to come south."

"Tell us about it!" cried l'eter, (@ by J. G. Lloyd.) -WNU S

Here Is One of Society's Summer Playgrounds



HIS photograph taken from an airplane gives an excellent view of the Beach club at Southampton, Long Island, one of the favorite resorts of society folk of New York and vicinity.