## THE ALAMANCE GLEANER

## News Review of Current Events the World Over

Great Britain Forced to Abandon the Gold Standard－ Steel Cuts Wages－President＇s Appeal to the Legion．

## By EDWARD W．PICKARD



## Chancellor Bnowden．

 o be done．In the will，of course，nof his majests＇s go
Bank of England w
Borelg currencle
On Monday the government＇s
was rushed through both houses parliament and approved by the kking．
and the gold standard act was thus and the gold standard aet was thus
suspended for six months，Whether
the nation will go back to that stann－ ard depends on the course of events
Though the government was not announced untll Sunday nighit，
it was reached several days eariler and the rulers of America and France
were warned．In the stock exchanges of both countries a check was put on
short selling，so the evil effects were mintmized and the bears
curb．of course the pound sterling
ond dropped to low figures，but there was
declded recovery within a few hours
The London stock exchange and some The London stock exchange and some
continental houses were closed tem－
 rageous in difficultes，presented the
case to the house of commons whe the bill was up for passage and t
the crowded benches and galleries he the chief reasons for the action Germany．with its immediate effect the London market．
C＝Ittelsm abroad
British government＇s expenditure In
keeping the unemployed on the dole． keeping the unemployed on the dole．
The adverse talanne of trade，which
he sald－has been solized upon and exaggerated．＂
The neww

## command a united front in the house of commons．

elgne naval unrest＂exploited in for
newpapers，causing general
sifr．Snowden explained hat as
result of all this people began to take their oossessions away from England．
but added that tue actual crisis started but added that the actual crisis started
last May with the collapse of the J．P．Morgan．who was in London，
gave one of his exceedingly rare in－ This step seems to me，＂he said，
to be the second necessary stage in
＂to the work of the national goverament budget．The completion of the gov－
ernment＇s work will be the restora－ tion of trade in this country．This
being the case．It seems to me to be
hopefol and not a discouraging event，and one which brings the great
work of the government much nearer to accomplishment．＂
JAPANSS action in seizing Mukden
and other South Manchurian ettee Was causing a lot of trouble not only
for China but also for the Japanese government．The agg－
gressive course，it ap

言畐号克品



| Explorers by Air Find Ancient Inca Fortress |
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