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News Review of Current Events the World Over

Roosevelt Plan on Farm Loans Calls for Two Billion Bond Issue—30-Hour Week Proposed for Workers—The Akron Disaster.

FOLLOWING the reading of a brief special message on the subject from the President, Senator Robinson of Arkansas introduced the administration's farm mortgage refinancing bill which, with the farm relief bill, is designed to lift the farmers out of the slough of depression.

The bill provides for issuing by the farm loan banks of bonds to the extent of \$2,000,000,000, on which the government guarantees the interest payments. The bonds, or the money derived from their sale, are to be used by the farm loan banks for the purpose of taking over the farm mortgages on which the interest rates cannot be more than 4 1/2 per cent.

The expectation is that with money available to settle with his creditor the farmer can scale down the principal of his debt to a considerable extent. Henry Morgenthau, Jr., governor of the new farm credit administration, believes mortgage indebtedness may be scaled down in two ways. A mortgagee, willing to settle for cash or bonds at 70 or 80 per cent of the principal, could exchange the mortgage on that basis for land bank bonds. The bank then would refinance the farmer at 4 1/2 per cent. Or a farmer making a composition with his creditor could borrow the funds for settlement from the land bank.

Opposition to the legislation revolves around two arguments. One is that it will be an inducement to farmers to default in the payments on their present mortgages in order to persuade mortgagees to settle at less than face value. The other is that such a vast flotation of 4 per cent bonds would tend to demoralize the bond market and react unfavorably on banks and insurance companies with large bond portfolios. The maturity of the bonds is to be fixed by the land banks and probably will be 30 or 40 years.

Stated briefly, the main provisions of the farm finance bill are as follows:

Federal land banks are authorized to issue up to \$2,000,000,000 in 4 per cent bonds, interest guaranteed by government.

The same banks could purchase first mortgages on farm land or exchange bonds for them.

The treasury is authorized to subscribe \$50,000,000 to the paid-in surplus of the banks.

Interest rate on loans on mortgages shall not exceed 4 1/2 per cent.

A total of \$15,000,000 would be available from the treasury to compensate banks for interest reduction.

The limit on mortgage loans would be raised from \$25,000 to \$50,000.

Voluntary liquidation of joint stock land banks is provided.

A total of \$100,000,000 of Reconstruction Finance corporation's funds is made available for loans to farmers for refinancing their debts in accordance with provisions of the new bankruptcy relief act.

Reconstruction Finance corporation is authorized to loan \$50,000,000 to drainage, levee and irrigation districts to reduce and refinance their debts.

Increases the lending power of the Reconstruction Finance corporation by \$200,000,000.

The number of veterans to be affected by the President's order regarding veterans' benefits will not be known for some time. In one way or another it will be felt by practically all of the Spanish-American and World War veterans, and the widows of veterans of these wars now on the government pension rolls, because it reduces the rates on the greater part of such pensions as will continue to be paid. These reductions and those to be dropped from the pension rolls will be affected after July 1 of this year. In brief, the order makes the following provisions:

Payment of pensions authorized to veterans disabled by disease or injury incurred or aggravated in line of duty in active service.

Rates to be paid for service connected disabilities are: 10 per cent disabled, \$3 a month; 25 per cent, \$5; 50 per cent, \$10; 75 per cent, \$15; 100 per cent, \$20. These are 20 per cent reductions under present aids.

Pensions authorized to widows, children, and dependent parents of veterans who died from disease or injuries incurred or aggravated in line of duty in active service. Rates continue as at present.

Payments authorized for non-service connected disabilities and deaths of veterans who served 90 days in the Spanish-American war, Boxer rebellion, Philippine insurrection, and World War, provided disability was total and not due to personal misconduct.

Later allowances will not be made to unmarried persons with income of more than \$1,000 a year or to any married person or one with minor children whose income exceeds \$2,500.

Pensions of widows and children of

Spanish-American war veterans cut 50 per cent.

Excludes peace-time veterans from domiciliary care.

Limits sharply emergency officers' pensions.

BOTH the senate and house are considering a bill, of which Senator Black of Alabama is the author, that would establish a thirty-hour work week. As the bill is presumed to have the endorsement of the President and the special approval of Secretary of Labor, Miss Perkins, it is expected to pass both houses.

The bill would compel private industry to adopt the thirty-hour week and penalize interstate movement of products made by labor working longer hours.

Black expressed confidence the bill would be upheld by the United States Supreme court.

The Alabama senator said the bill would not accomplish its purpose if it resulted in reduction of wage levels as well as hours and expressed the belief that, if industry attempted to reduce wages, congress would act. "Labor has been underpaid and capital overpaid," he said.

Borah said he was "in thorough accord with the principle of this bill and I'm not so sure that we're not going to have to come to it." His argument revolved around whether congress had the power to take action.

THE country's great loss in the destruction of the Akron is not the loss of the navy's great dirigible, but of the 74 officers and men who went down with her in the storm off the coast of New Jersey. Rear Admiral Moffett, chief of the aeronautic bureau of the navy, who was a passenger on board, with his shipmates upheld to the end the finest traditions of the navy.

The wreck of the Akron, largest of its kind in the world, was the worst airship disaster in history. The airship crashed off the New Jersey coast, twenty miles off Barnegat Lightship, during a violent electric storm, accompanied by heavy winds and high seas, dense fog and thick rain.

Lieutenant Commander Wiley, second in command of the airship, and the two men who were saved owed their lives to the chance that brought the German oil tanker Phoebe close to the scene of the accident a few minutes after it happened. They were picked up immediately by the Phoebe, whose crew saw others disappear beneath the waves before rescuers could reach them. The Phoebe cruised about the scene until dawn, but was unable to find any more survivors or to keep track of the wreckage, which was carried swiftly away by the seas.

First report of the disaster was received in radio messages from the Phoebe. Both coast guard and naval vessels were immediately dispatched to the scene of the wreck and cruised around for hours in the hope of finding other survivors. The navy blimp J-3, taking part in the search, fell into the sea. Five of its crew were rescued.

The search was fruitless, and, in the case of the accident to the blimp J-3, was ill fated also.

DETERMINATION to end naval airship construction is mounting through a congress intent upon finding the real causes of the Akron's plunge into the Atlantic.

In the senate King (Dem., Utah), prepared a resolution calling for an investigation of the Akron disaster and the consideration of the advisability of spending more than the \$20,000,000 that the navy already has invested in lighter-than-air craft. Chairman Trammel of the senate naval committee also was considering a study of the accident.

Chairman Vinson of the house naval committee has declared emphatically "there won't be any more airships built."

There were some, however, not so ready to yield beliefs founded during many years in congress. Many had followed Representative Britten of Illinois, who as Republican chairman of the naval committee for years had charge of most of the recent legislation for airships, particularly that au-

thorizing the \$3,000,000 Akron-Macon sister ship team. Mr. Britten has always declined to support those who thought lighter-than-air craft should be abandoned.

Many members were undecided how far they wanted to go in their ban on airships. Vinson said he thought nothing should be done to prevent operation of the Macon, which is to take the air toward the end of the month. Nor did he think that the new dirigible base at Sunnyville, Calif., where \$4,000,000 had been expended, should be shut down.

MICHIGAN is the first state to vote in favor of the repeal of the Eighteenth amendment. Wisconsin is second with a decisive vote of 4 to 1 for repeal. Town and country alike turned out thumping wet majorities. Milwaukee, where the breweries are humming to turn out 3.2 beer, went wet by more than 10 to 1. Wisconsin's constitutional amendment convention will be held in Madison April 25. It is predicted that practically all the delegates will be committed to repeal. In Michigan, but one county elected a dry delegate.

J. P. MORGAN & CO., New York bankers, are in for an investigation by a committee of the United States senate, and a committee backed by all the authority which that august body can give.

Without debate, the upper chamber adopted the Fletcher resolution extending wide power to the banking committee to make the inquiry into private banking which President Roosevelt has sponsored.

The resolution was drafted by Ferdinand Pecora, committee counsel, with a view to obtaining all the senate's constitutional power over interstate commerce, banking and tax matters for the committee.

Pecora told the committee he had submitted twenty-three questions to the Morgan firm and that on advice of John W. Davis, its counsel, the banking house had refused to answer one and taken several others under consideration.

DESPITE the Hitler government's dropping of the boycott against German Jewry, the National Socialist party will keep its boycott machine intact. Disappointed at being deprived of the boycott, Nazi auxiliary police raided a Jewish quarter in Berlin. Accompanied by regular police, they searched everywhere for weapons and papers. Streets were closed and pedestrians were stopped. Even worshippers leaving synagogues were halted. Persons not carrying double identification cards were arrested.

The Nazi boycott committee headquarters at Munich announced that "all German stores in the near future will be supplied with big placards identifying them as such." In this way the Nazis will distinguish between German and Jewish stores.

A measure forbidding kosher slaughtering throughout the nation has been approved by the reich's cabinet.

A NEW suggestion for a preliminary conference of experts to be held in the United States to prepare for the world economic conference developed at a meeting in Paris between Norman H. Davis, President Roosevelt's ambassador-at-large, and Joseph Paul-Boncour, French foreign minister. In this the French see their opportunity of talking over war debts.

Like the British, the French want to wangle a debt settlement before the economic conference convenes. So fervid is this desire that Davis expressed his displeasure that Europe, with its very existence at stake, should think of nothing else.

Mr. Davis feels that the Washington administration has made it clear that there are bigger jobs to be done—removal of trade barriers, for example.

So with hopes of calling the economic conference at an early date abandoned, the idea of a preliminary meeting to agree on what is to be done and how to go about it is making headway.

Premier Ramsay MacDonald plans to sail for the United States about April 15 for a conference with President Roosevelt regarding war debts, world economics and armament.

MOUNT EVEREST at last has been conquered. Two airplanes have flown across the summit and for the first time in history men looked down upon the highest mountain in the world. The feat was accomplished by the British expedition headed by the marquis of Clydesdale. A photographer succeeded in taking a number of pictures which, it is hoped, will provide an authentic record of the conquest of the 29,002-foot mountain, on the sides of which numerous men have perished attempting by old-fashioned methods to gain the honor of being the first to reach the top.

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Gay Prince Carnival Reigns at Mainz



THE gayest of all monarchs, Prince Carnival, has been crowned and thousands of citizens of Mainz, Germany, are enjoying the happy days of the carnival. The picture shows part of a carnival procession.

BEDTIME STORY FOR CHILDREN

By THORNTON W. BURGESS

A CURE FOR OBSTINACY

JOHNNY CHUCK was stiff and sore. It was the day after the great fight. Johnny sat on his doorstep and he was in anything but a happy state of mind. In the first place, each separate wound made by the teeth of Reddy Fox had a separate and distinct ache. No one who aches all over can be in a very happy state of mind.

Then, too, Johnny was nervous. He kept turning his head every two or three minutes to make sure that all was safe behind him. That stone wall which had seemed such a splendid protection when he built his house in the corner of it now seemed a constant danger. Johnny imagined he heard enemies creeping up on the other side of it. He expected to see the head of Reddy Fox or Mrs. Reddy bob up over the top of that wall any minute. No one as nervous as that can be in a very happy state of mind.

Also Johnny was beginning to be quite honest with himself and to admit that he wished he never had thought of leaving his fine home in the far corner of the Old Orchard. He wished he was back there. He knew it was that it was the very best place in all the Great World. At least, it was the very best place for him. But he was still too obstinate to make up his mind to go back there. If there had been no one there he wouldn't have minded. But Polly Chuck was there and Johnny just couldn't make up his mind to go back and confess

Suspenders Go Feminine



Ajustable slide fasteners on the shoulder straps shorten the frock for active sports and lengthen it for campus or general wear. An elbow-length separate cape of the shade of the jumper completes the ensemble for street wear.

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season. Mix well and spread on buttered bread. A layer of thinly sliced sour pickle will add to the sandwich.

Liver Sandwiches.—Rub cooked liver while hot through a sieve, season with salt and pepper and mix with three-fourths the amount of thinly sliced olives. Spread on buttered rye bread.

Shrimp and Liver Sandwiches.—Take one cupful of cooked shrimps, one cupful of cooked chicken livers, one Bermuda onion and one green pepper. Remove the seeds from the pepper and grind with all the other ingredients; mix with a little mayonnaise or chili sauce. Use on buttered white bread for filling.

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GRAPHIC GOLF



WEIGHT ON HEELS AIDS PROPER STROKE

KEEP the weight back on the heels is the advice handed out by MacDonald Smith. This allows the body to turn just enough to prevent retarding the arm movement as the clubhead is swept down and through with the arms. The shoulders are held back instead of coming around to the left ruling control and power. To offset too rigid legs in this position the knees should be bent slightly. A slight give here also keeps the golfer from stooping over too far. A fault of golfers in general is that they bend forward too far with the weight on the toes, a position in which it is difficult to pivot properly. One reason for this is that the ball is often too far away, necessitating leaning forward to reach it. With the body back on the heels, a better balance is maintained and the weight can be transferred smoothly. Be sure the weight is back on the heels at the start of the swing and that foot which bears the weight during different stages of the stroke should be firmly planted on the ground.

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"Two hours in his arms, seems like only two minutes," says Ivesick Lou, "but to wait for him on a street corner for two minutes seems like two hours."

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APPETIZING DISHES

IN THE spring and early summer green foods—fresh vegetables and fruit—are more appealing than more complicated foods. There are some roughage foods that are needed all the year round and an occasional use of bran in food, or taken in water as a drink, will keep the elimination good. For the children the bran may be given in small cakes, cookies and macarons.

Bran Date Muffins.—Break two eggs into a mixing bowl and beat with an egg beater for two minutes; add two-thirds of a cupful of milk, one-half teaspoonful of salt, one-fourth cupful of sugar and one-fourth cupful of softened shortening. Add two teaspoonfuls of baking powder to one cupful of flour, add one cupful of bran, one-half cupful of dates cut fine, and one-half cupful of nutmeats cut fine. Mix all as usual and beat well. Bake in well greased muffin pans for twenty-five minutes.

Calif's Liver Sandwich Spread.—Rub cooked liver with hard-cooked eggs through a sieve, using to one pound of liver three hard-cooked eggs. Add one gram-gallon salt and pepper to

CRIBBAGE

By DOUGLAS MALLOCH

HALF of the game is what you throw away, and what you keep, before you start to play.

And life's the same, Same sort of game— Much like a hand of cribbage that you play.

Count up your cards, not after but before, Keep what will likely make the largest score. Some joy denied And thrown aside May, at the finish, make you even more.

Discard the useless from your heart and mind, The plans unworthy and the thoughts unkind, Old hurts, old hates, And selfish traits, And winning will be easy, you will find.

Yes, keep the right and throw the wrong aside, The little jealousies, the foolish pride, Consider, too, The things you do, The evil habits from the good divide.

For they will win who wisely will discard The useless action and the useless card, Watch life the same, Then play the game— And you will find the winning not so hard.

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BONERS



Henry said, "Beware of the Brides of March."

BONERS are actual humorous tid-bits found in examination papers, essays, etc., by teachers.

Identify Dido. Dido means the same, and usually represented by Dido marks.

A cortege is what you buy your girl when you take her to a dance.

What was an outstanding achievement of Pasteur.

When a cow died it cut it open and discovered it died of silk worms. The worms got into the cow's stomach and tickled her to death.

A yoke is a part of an egg.

Caesar, being completely bald, liked best of all privileges the present of a wreath which he wore to cover up his top, as he found hair-tonics unavailable, because they were invented centuries later.

Gideon is a traveling man who organized the Sons of Gideon.

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Trawler Breasting Stormy North Sea



A N IMPRESSIVE picture of a Lowestoft sailing trawler during stormy weather in the North sea.