

# THE ALAMANCE GLEANER

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## News Review of Current Events the World Over

### Senator Harrison Voices Demand for Monetary Inflation—Wallace Warns the Farmers—Japan's Demands for Bigger Navy.

By EDWARD W. PICKARD

**BANKERS**, business men and many other persons, especially southern politicians, believe inflation soon will be here in full force. The financiers are trying to guess when and in what form it will come, and the southern senators and congressmen are urging straight-out currency inflation, which latter President Roosevelt has seemed desirous of avoiding as long as possible. Of course, we already have a degree of inflation, shown by the declining price of the dollar on foreign exchanges—a few days ago it reached the lowest level in fifty years—but this is not enough for the downright inflationists. Great pressure was being brought on the President, the leaders in this being Senator Pat Harrison of Mississippi, chairman of the senate finance committee; Senator Fletcher of Florida, of the banking and currency committee; Senator Thomas of Oklahoma and Representative Byrns of Tennessee, house majority leader. Harrison predicted adoption of a new administration monetary policy in the near future, indicating it would be in full swing by mid-October when the movement of cotton from the farms reaches its peak.

"If the administration does not act before congress meets," he said, "congress will compel adoption of an inflationary policy and not leave it to the discretion of the administration as was the case with the Thomas inflation amendment."

Declaring that the dollar is too high and the price of gold too low, the Mississippian proposed an inflation program that would include some or all of these methods:

1. Issue treasury notes.
2. Raise the price of gold in the domestic market.
3. Purchase silver and issue treasury notes against it, regardless whether French and British co-operation could be obtained.
4. Create a dollar stabilization fund to force the value of the dollar down and to keep it there.

Washington correspondents said the administration was planning to act in accord with a report from the President's secretly appointed committee of monetary experts, which is opposed to radical inflation. Its proposal is that about November 1 an agreement shall be sought between the federal reserve board and the central banks of Europe for the immediate stabilization of American, British, French and German currencies by a process of "pegging" them to one another. The dollar would be pegged at a point between 70 and 80 cents.

President Roosevelt maintained silence on the matter of inflation, but was especially concerned about the welfare of the farmer. By his direction the Reconstruction Finance Corporation made available to the federal land banks another \$150,000,000 to assist in the immediate refinancing of farm mortgages held by banks whose operations have been restricted by heavy portfolios of such paper. This step, it was believed, would help toward boosting prices for farm produce.

**ADMINISTRATOR JOHNSON** and his co-laborers finally succeeded in producing a code for the bituminous coal industry that was accepted by all the operators except two small groups and by the miners' unions and was approved by President Roosevelt. The principal points in this code are:

Provides for fixing of minimum prices; prescribes a maximum 40-hour work week.

Sets basic minimum wages for underground workers ranging from \$3.75 to \$5.63 in 16 districts.

Recognizes right of miners to organize.

Creates regional and national boards to govern the industry and settle labor disputes.

The sale of coal at less than "fair market prices" is forbidden, and these prices are to be determined by regional marketing agencies and subject to government review. The labor provisions prescribed by the NRA are contained intact in the code. Also the workers are given the right to elect their own check weighmen, and are not to be required by their employers to live in company rented houses or to trade in company stores.

**WHILE** the statesmen of Europe and the United States are preparing for reopening the disarmament conference, there is great interest in the naval plans of Japan. Mineo Osumi, naval minister of the island empire, has announced that his country will seek a revision of ratios at the next international conference so that Japan will be permitted to build nearly up to parity with Great Britain and United States. He holds that under present conditions the defense purpose of the Japanese navy is impaired and that more warships are required to protect the empire from outside attack.

Countering this somewhat are statements from Koki Hirota, the new foreign minister, and Capt. Gumpel Sekine, spokesman for the naval ministry. The former asserts that Japan is striving for the best possible relations with all foreign nations, especially the United States, China and

Russia. Captain Sekine declares Japan has no intention of challenging America to a naval-building race, although it will ask permission to construct a larger navy.

"The Japanese navy is defensive, not aggressive," Sekine asserts. "The Japanese public does not want a war. We want honorable co-operation. We do not want to be oppressed or disgraced. No happiness comes out of war. But when pressed to the wall we will fight."

**JESSE H. JONES**, chairman of the RFC, has told the bankers how the government through his corporation, plans to gain complete control of the national banks. This will be obtained by RFC ownership of the preferred stock of the banks, and the scheme envisages RFC agents directing bank policies, electing directors, hiring and firing officers, directors, and employees, setting their salaries, limiting their real estate investments and in general directing the operations of banks.

**SOLDIERS** and civilians opposed to Ramon Grau San Martin as President of Cuba were reported to be mobilizing to drive him from office and the new revolt was momentarily expected to break out in Havana. In other parts of the island the oppositionists were increasingly active, and altogether affairs in the republic were in a sad muddle. As the renewed conflict became more imminent the American warships drew in closer to the capital city, and established heliographic communication with the American embassy.

President Grau was concentrating his cavalry and artillery about the presidential palace, and his opponents were gathering arms and ammunition. At the National hotel, where 500 army officers were beleaguered, soldiers loyal to Grau were placing machine guns on adjacent buildings and training them on the hotel.

John G. Laylin, a United States treasury expert who went to Cuba with A. A. Berle of the RFC recently, returned to Washington with a report on the financial situation on the island. What he told has not been made public, but it is a certainty that he found conditions very bad and that his report will have much to do in determining the attitude of the American government. The State department insisted there was no present intention of landing marines or bluejackets, but the sudden sending of four destroyers from Guantanamo to troubled spots was indicative of the serious situation on the island. Mr. Hull said that Americans endangered in the interior should move toward the warships for protection.

**BERLIN** was full of reports that there had been a split between Chancellor Hitler and his right-hand man, Capt. Herman Wilhelm Goering, premier of Prussia. These rumors were given body by the fact that Hitler did not attend the ceremony at which Goering installed in office the new Prussian state council in the Berlin university.

The 71 counselors who took the oath in union included leaders of the Nazi storm troops, the army, navy, church, art, commerce, industry, and also the former ruling houses—Prince August Wilhelm Hohenzollern and Prince Philipp of Hesse. The impressive ceremony was witnessed by the crown prince and crown princess of Italy, the papal nuncio, Msgr. Orsenigo; Ambassador William E. Dodd of the United States, and other members of the diplomatic corps.

The new council is merely a consultative body, having no voting powers, because, as Goering explained, "that is a relic of parliamentarism," which he declared had been destroyed by Nazism, together with pacifism.

The same day Foreign Minister Von Neurath expressed Germany's determination to obtain security and equality in weapons of defense or withdraw from the arms conference.

In Paris the representatives of the United States, Great Britain and France held conversations preliminary to the resumption of the disarmament conference, the main topic being France's proposal for rigid and permanent control of arms which must be tried over a period of years before she will consent to disarm.

**NOTABLE** among recent deaths is that of Dr. Annie Besant, leader of the Theosophists of the world. She passed away in Madras, India, at the age of eighty-six years, death being due to the infirmities of old age. She claimed to have been reincarnated many times since beginning life 12,000 years ago.

## BEDTIME STORY FOR CHILDREN

By THORNTON W. BURGESS

### OLD MAN COYOTE'S MOUTH WATERS

**SPLASH** into the Smiling Pool fell Jerry Muskrat, and if ever there was a thankful Muskrat in all the Great World that one was Jerry. He didn't mind his torn coat at all. Indeed, he was thankful that it had torn. If it had held he would now be on his way to the stomach of Hooty the Owl. Despite his fright and the smart of the wounds made by Hooty's claws, Jerry couldn't help a feeble gri as he heard Hooty's scream of rage and disappointment.

Now, of all that had happened to Jerry Muskrat there had been a witness. A witness, you know, is one who sees whatever is going on. Jerry Muskrat didn't know that any one had seen what had happened to him. Hooty the Owl didn't know it. But all the time a pair of the keenest eyes on all the Green Meadows or in all the Green Forest had been watching. They were the eyes of Old Man Coyote.

There is very little goes on that Old Man Coyote doesn't know about. He had discovered what Jerry Muskrat was about, and more than one night he had been craftily stretched out back of the burshes at a place where he hoped Jerry would come for roots and climb out on the foundation walls of his new house and had watched him fall a-dreaming. He had even thought of trying to wade out an surprise Jerry, but had been too shrewd to try it. He knew he couldn't possibly do it without frightening Jerry.

Then he had seen Hooty the Owl drift like a shadow out across the Smiling Pool right over Jerry and clutch at him with great cruel claws. His crafty eyes snapped as he saw that Hooty had Jerry only by his coat and that he didn't have a good hold at that.

"He won't fly far that way," thought Old Man Coyote. "He'll come down to the ground to get a better hold just as soon as he is across the Smiling Pool, and when he does 'Old Man Coyote is going to be right there. It is very fortunate that I am on this side of the Smiling Pool instead of on the other. Hooty is going to pass right straight over me and he is flying so low that I believe if I jump suddenly I can snatch Jerry Muskrat right out of his claws."

And then, right then, when he was

so absolutely sure, he saw Hooty lose his grip with one foot and Jerry began to struggle. It was on the tip of Old Man Coyote's tongue to cry "Hang on to him, Hooty! Hang on to him just a minute longer!" But, of course, he didn't do anything like that. Instead he held his breath and quivered all over and his mouth watered more than ever. It was plain to see that Hooty wasn't going to be able to hold on to Jerry Muskrat long, and if only he would drop him on dry land Old Man Coyote would ask no more.

And then right at the very edge of the Smiling Pool Jerry tore loose and fell. He was so near that Old Man Coyote could almost touch him by reaching out. Had the water been shallow there this story never would have been written. But it was deep. It was so deep that Old Man Coyote had to stay on the bank. Splash fell Jerry right in front of him, and as he leaped over the bank ready to grab Jerry if he came up the water was



Splash Fell Jerry Right in Front of Him.

actually dashed in his face. But Jerry didn't come up. He dived deep down and swam to the tip of his private little tunnels in the bank and crept up this to the safety of a snug little room where there was soft grass.

And so Jerry never knew how near he came to falling from trouble into worse trouble, nor how Old Man Coyote's mouth had watered in vain, and two people instead of one had been disappointed in a dinner they had counted as already as good as theirs.

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### SCHOOL LUNCHES

**THIS** is the time of the year when the children are back at school and the ceaseless round of lunches to put up begins. Active children burn up enormous amounts of energy during the day and must be amply provided with the proper fuel to keep their bodies in the best of health, to build good bodies and good minds.

Such foods as pie, rich cake, heavy meats and fried foods should be given rarely or not at all. After a lunch which gorges the stomach and is hard to digest, the child is dull and lazy the rest of the day. Such foods, too, are not well balanced, nor do they give the correct elements. Fresh fruits, salads, vegetables, milk, fruit juices such as orange or lemon not only supply sufficient nourishment with good whole wheat bread and butter, but supply the vitamins necessary for growth.

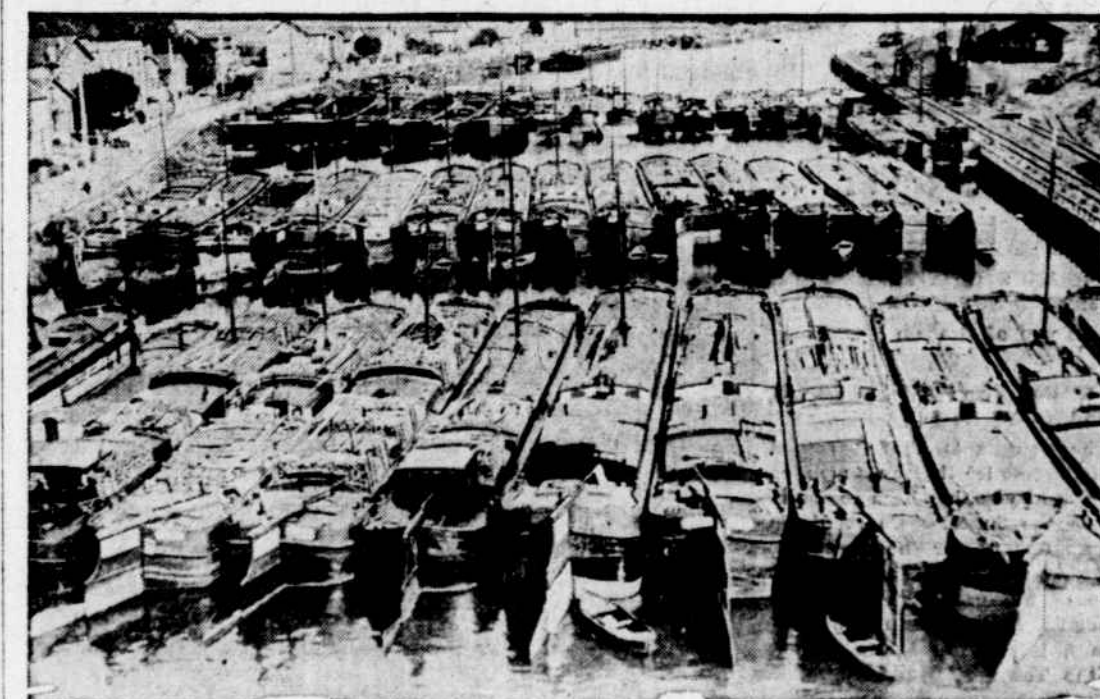
Hot drinks, hot soup and dishes of

### DADA KNOWS—



"Pop, what is ches?"  
"Makes young men old and keeps old men lingering."  
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### How Striking Bargemen Block the River Seine



**HERE'S** one of the blockades that French bargemen set up across the River Seine near the junction of that river and the Oise when they went on strike. Things looked pretty serious until somebody thought up the bright idea of giving the strikers a dose of cold water to dampen their ardor. Accordingly a flotilla of tugboats quietly approached the blockade and let fly a veritable cloudburst from high-pressure hoses. The bargemen surrendered.

### GRAPHIC GOLF



USE THAT LEFT

**EMPLOYING** the right hand and arm alone in the downswing robs the golfer not only of considerable force but also of a full use of a wider arc. With the left employed and the muscles of the back adding body force to the blow, a backhand swing of considerable strength can be utilized. One need only to experiment by using the right alone and see how ineffectively that member develops the speed of the club-head. Coupled with the left side and arm, however, not only a forceful, speedy blow is developed but also considerable leverage caused by the action of the two combining to transmit force from the center of the body. This coordination results in greater length. Another feature of the backhand left is that it enables one to swing from the inside out, a stroke advocated by the pros as the one most conducive of success.

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that order are necessary during the cold weather.

An apple, an orange, a pear, or, lacking the fresh fruits, a handful of figs, dates, prunes or raisins will give the child an appetite for the more substantial foods. They are the best known sources for the vitamin C which builds good bone and tooth structure.

The citrus fruits are richer in vitamins and keep the body in ideal condition. With plenty of milk and the heartier foods of cereals, bread and butter, fresh vegetables and a small amount of meat, the child should have normal weight and health.

A glass of milk, an orange and two graham crackers or whole wheat bread makes an ideal midforenoon or after lunch for the active child.

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### PASSING STRANGE

By DOUGLAS MALLOCH

**THIS** life is something passing strange. And full of change, yet passing change. The minutes pass, the days, the years. Joys pass, and yet so do our tears. Yes, passing strange this life of ours. But winters pass as well as flowers. We pass through pain, we pass through strife, Pass through it all, and pass through life.

Yet, passing by, we much can do To pass the worst, in passing through; Consider evil pass and gone, But, knowing kindness, pass it on. Old friendships pass, yet you and I May make new friends of passers-by. When friendship passes, why revile? Still pass the old friends with a smile.

This life is passing strange, we say; Some even claim we pass away; And yet the sun that passes west Tomorrow passes yonder crest. Some pass through life and think, no doubt, Man passes through and passes out; Yet life is but a passing phase, And we pass on to brighter days.

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### Brown and Green



Here is an unusual color combination of brown velveteen blouse with a bronzy green striped wool suit. Note that the stripe is used in panel effect and that the rope collar on the blouse suffices for the jacket collar as well.

### BONERS



Give a distinguishing fact of Bacon's life. He tried an experiment of stuffing snow down a fowl's throat.

**BONERS** are actual humorous tid-bits found in examination papers, essays, etc., by teachers.

It was about twenty years ago that Charlie Chaplin invented the motion picture.

McAdoo is the emperor of Japan.

Mercury was the god of weather, because it is in thermometers.

Witchcraft was one of the most important writers of the Puritan period.

One-half the sun is black and the other half is light. When the dark half is turned towards the earth we have night.

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