# THE ALAMANCE GLEANER 

News Review of Current
Events the World Over

Secretary Morgenthau on Costs of New Deal-Realignment of NRA Codes-Interesting Results of Recent Primaries.

By EDWARD W. PICKARD
$\mathbf{S}^{\text {Doremtary of the treasiry }}$

 keep It there. But 1 call your atten-
toon to the fact that ultmatel) we ex-
pect thls proatt to flow back toto the pectem of or other revenues an
sthereby reduce the national debt." through " arofot" bookeepling operatition when the amount of gold fixed by law as the
equivalent of $\$ 1$ was reduced from
 worth $\$ 20.67$ one day and the nest
had a value of 835 . Just previousily the treasury had
taken tutie to all the monetary gold in
 the purchase figure and $\$ 35$. The secretrary gave ind ingures his es
timate of the cost of the New Deal A gatnst an tincrease of $88,000,000$. Oon in the national debt, he asserted He listed them as os tollows:

An tincrese of $81,000,000,000$ in the | treasury's cash balance since March 4, |
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| 1033 | soo.o.o.,.oo "proft," amounting to $\$ 2$,

An increase in the net assets of of agences wholly owned or financed by
the government, amounting to 81,005
 sition through to to tts artitmettcal ${ }^{\text {Deal }}$ to $\$ 505,000,000$ his
$\mathrm{G}^{\mathrm{EN} .}$ HUGH s. JoHNson, through a spokesman, has fatly denied
the story of his dispute with Donald Rlehberg and Secretary of Labor Per
kins orer control of the NRA, but well informed persons in washington beliee it is true. The President calmed the storm but put orf the declision. The to serve until the next congress gives ent Johnson retains T ind surpremacy.
To bring about and economy the codes of the NRA rided belng realigned. Industry is ditoward cutting down the number of ing them in ten grand divisions. Merg. reduction in the to make the drasti Codes with simillar or related inter ests are grouped together. Allied
businesses will thus recelve identical reatment on common problems, offl-
cals sald. The codes also are expected The 22 classifications in turn are
based on four fundamental groups as Producing Industries-Food, textlles, ferrous metals, non-metallic produets, paints and drugs, paper, rubber.
Fabricating Industries-Eguipment.
mañifacturing graphlc arts, construc. Service industries-Publle utllities,
transportation, communtcations, amuse ments, finance.
Dstributing trades-Professlons and
services, $\mathbf{M}_{\text {ministration in the the congressional }}^{\mathrm{UCH}}$ he reciprocal trade treaty with from hich has just been announced. It
the first of the projected trad hareements and Uittle critticism of it is
likely to be heard. The domestic sugar
produrers, roducers, who of course do not Ilke ugar, were prepared for the action cordingly had adjusted themselves to The domestic tobacco Interests are he limitation of imports of Cuban clgar leat tobacco, clgars and che
coots of all kinds to 18 per cent of
$\left\lvert\, \begin{aligned} & \text { the total quantity of tobacco used in } \\ & \text { the United States during the previous } \\ & \text { year for the }\end{aligned}\right.$


Sometimes I Wake-

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Bedtime Story for Children
"Once these facts are in my hands,"
sald Mr. Roosevelt, "they will recelve
Immediate Immediate attention in order to make
impossible the things you say will be
done bece done,
posed to them as you are."
The senator immediately sent to the The senator immediately sent to the
President and made pubbica $a$ an0 word
letter in which he letter in which he sald in part:
"You ask me for 'information' concerning what you yourself have done
Are you attempting to secure the fact Are you attempting to secure the facto
so that you may be in a position to re fute yourself?
"Your telegram to me bears out the suislead and fool the public. Your
mis sire to make yourself appear before
the people of the United States as cham-
plon of a free press may be as plon of a free press may be as Insin-
cere as your promlses to the people
when you accepted the Democratle When you accepted the Democratte
nominatlon at Chicago with the state-
ment that you were for thelr platform ment that you were for their plattorn
${ }^{100}$ per cent.
"To date you have not kept on of the covenants you pledged the peo-
ple at that time. Let me recall your
testy anger at your disappofntment in ple at that time. Let me recall your
testy anger at your disappointment
keeplng out of the press code the e kresslon of
Schall Schall went on to elte what he
called "specific evidence" of an inten-
tion by the President to force a censorship of the press so that "your acts
and the aets of your Communtstic
bureaucrats might be hidden from pub-


Mothers cook Book

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Aoses.asens shotake tor
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 ransom money to Chleago crooks who kidnaped the dog last February. Masbe
"KId Boots Ace" wasn't glad to be bome again. too!

