OUR CURBINEY.

1. Our Government retains in all the hands the power to tax every dollar that it has issued. This power renders the bankruptcy of the Government physically im-

Let our people beware of an untaxable debt, as is now proposed in certain quarters. If the Government embarks in the plan of issuing untaxable bonds, the war need not last great while to make those bonds the master of the Government. They become a debt of the highest dignity in administering the assets of the Government, and must be paid in full, although all other creditors get nothing, or repudiation is justly chargeable against the Govern. ment. Congress should not allow them to go for less than ten for one. Indeed, the issue of such bonds becomes a pure speculation between the purchaser and the Government. If all the issues are taxable, they will all abate, like other estate, in supporting the Government. If the bonds now out are to stand as they are, and anew set, untaxable, are to be our future issue, the new set will soon make the old entirely warthless. A taxable debt is modest, quiet and subor linate.

would provoke a smile of contempt.

the straps of his boots.

other is but an attempt to lift one's self by

thereafter, and one hundred three months

after that. Thus one thousand millions

would be taken in one year. The passage

present expenditure of the Government to

be seven hundred millions, I think that

such a tax bill would reduce it to five hun-

dred millions. The tax in kind, supposed,

at its passage to be worth one hundred and

thirty millions, is now, at advanced prices,

pound and other things in proportion.

I propose four, three two and one in or-

der to reverse the order of epending. Let

Untaxable, it is defiant and domineering. It makes its holders, domestic and foreign, the masters of the people and the Govern' ment, the absulte lords and prepristors of off that, and we have three hundred millions expenditure. Under the tax bill every estate in the land-an exclusive class, having all other classes bound hand and

Nor can this be remedied by converting the whole debt of the Government into untaxable bonds, as some have suggested. This would make the evil the more gigantic. Even our present debt would place us on the verge of irretrievable bankruptoy, ii untaxable.

England reduced her debt one half. A tax of one, two, three, four or five per cent. on our debt is within the power of the Government. Let it not, then, assume any plan. After stating it I need not say that bonus to the tax paying people. airs in the presence of its master.

is next to an impossibility.

Suppose the war were over, and the debt of the Government were so large that a tax of one per cent, on it and all the oth- been exchanged, pretty much every dollar new currency is introduced. Let the Gov- to imitate the mulatto lingo. er cetate in the land were notestary to pay of n for the products of our labor. Most crement hy off each man's seare to him- "Question-Are you acquainted with the other in the debt. It has been directly a que, whilst then pay on. My play will the receiled ders?"

tem of untaxable bonds, and unless peace that they now have parted with. They are thousand deliars a year from the Gov . "A wer-Somo un'em dees and some able rates, but Mr. McFarland must have under tan i. comes quicker than any man supposes, the would in that case see what the war has ernisent I would give up nine hundred of the netted between \$300 and \$400 by the nights. When I, prodeer in one department of taxable bonds will soon be seen to be cost. It has, in fact, cost them just that it to see this bill presed. worthless, the untaxable will grow beyond much now, neither more nor less. the sustaining power of the country, and The farmer worth before the war fifty we freely yield to the cause our hearts he people." the finances of the Government now, in my thousand dollars is not worth that much blood, in the veins of our gallant boys, and judgment, entirely and easily controlable, more by sevaral thousand. It is a delusion yet grasp the trash in our pocket-books? much, do they not?" will go to confusion and utter ruin. An for him to suppose himself worth two or Shall we imitate the neighborhood which I untaxable debt, grown so large that land three hundred thousand. How he can have heard of, where the ladies all freely and negroes can do no more than support fancy himself richer than when the war be- gave up their husbands for the infantry, themselves and the Government, turns gan is unaccountable. loose slavery as a matter of interest and What is the cost of the war? So many cavalry? annihilates the value of property. Such a millions of dollars says one. A more error condition, or anything near it, would cause neous reply could not be made. The true tily at one sitting. I have only tried to the debt to be thrown overboard boyond all cost is so many bushels of wheat, corn and suggest food for argument in other's minds.

11. From the foregoing it will be seen, I and so on. think, that the system of funding in bonds | Suppose the whole South, money and on dry ground, and there is no room for de- every day?" not taxable is not the true interest or poli- all, belonged to one man; he could, of spondency; let alone despair. I conclude cy of the Goverment.

I insist next that the funding system | lar now out without adding to the wants of generally is not answering, and as we go his people. Suppose it all belonged to one further will more signally fail of answer- thousand men, one half of whom held all Greensboro' Mutual Insurance Co. ing the expectations of its advocates, and the money and the other half none. The this aithough the people might fund it as first five hundred have, of course, enough isst as Mr. Memminger might desire.

notes into bonds does not sufficiently less to pay theirs. How did the first class get Wilson, David McKnight, M. S. Sherwood, Jed. II sen the amount in circulation, since the the money? By parting with property, Lindsay, R. M. Sloan, C. G. Yates, B. Sterling, bonds go out and pass from man to man in (cotton, bacon or corn, for instance,) in ex- Wm. Barringer, Greensborough; Alexander Miller, the transactions of society somewhat as change for it. The second class can get Wright, Wilmington; R. C. Maynard, Franklinreadily as the notes did. I understand the necessary amount by doing the same ton; E. F. Watson, Watsonville; A. J. York, that even at the bars of liquor houses, the thing. Taxes are imposed only on proper- Concord; B. Craven, Trinity College. counters of merchants and hotels, it is com- ty. If the second class have parted with mon to give change for bonds. In larger none heretofore, it is time they had done

And it the second place, every six dimisbing their substance. months the bonds batch a new broad of There is just so much, and no more of N. H. D. WILSON, treasury notes, which, in their turn, be. the necessaries of life in the South for the C. G. YATES, get other bonds; and so they mutually "go use of the people. They will use and con. J. M. GARRETT, on begetting" each other. The funding sume them any way, and the drawing in office should be directed to ystem already costs some twenty five or of seven hundred millions, or even the thirty millions a year in the way of inter- whole debt of the Government, would not est, and if the people had funded as fast as diminish the supply of the necessaries of they were desired to do the amount would life at all.

be fifty instead of twenty-five.

the sie

pussage of the law. In such a case would one of them would be injured thereby.) Having been continued to be injured thereby. Having been continued thereby. Congressed ought to let the law stand?
Suppose that without moving the articles would by magic, change our extra to-buy magic of their value in shees, the formula of the mean as before.

Let me go a step further. Suppose that without moving the articles.

When we do well to do it?

Would we do well to do it! 

We was a we do well to do it!

We was a we do well to do it!

We was a we do well to do it!

We was a we do well to do it!

We was a we do well to do it!

We was a was a well on a price paid to were suddenly, by magic changed into one for lead in large or small quantities. Cut off part of the supply and the price hundred. Let it all in that event be held 49-tf

It fell. I hope that nor all your and be in circulation! specifically I hope that our not very mong them, and I do not think that our a RICHMOND BARBER IN NEW sister the women is about your hight, some propts would be any the 'cs, abic to pay the transfer of the t cole monthly the respection of the street of the street.

the rome Richmon!" whose trivakin Wash. are the branch that cathe has given as a first mone transcribe the branch that cathe has given the branch that cathe has given the common results of the control of the more tweether and the control of ity in every branch of trade is the his of camples of the country, until the dett came to be telegraphed to the New York do the rebels think the var will last?"

be seen lighting their pipes with ten dol- land. The substance of it is that every man in the course of business," and has been lar bills. The proposition in England to owes his neighbor and his neighbor owes him. doing a good streak of trade by selling them put down the trader, broker, speculator and auctioneer whenever war breaks out, plies, and has sent out its due bills or or to receive him and hear his course of business," and has been doing a good streak of trade by selling them to the fanatical dapes. A special meeting, essary to equalize the quantity of supplies Reporters were in attendance, and the par-IV. Simple taxation is the only possible

ning at six, seven and eight per cent., and us by an obliging friend in the Signal Corps much expense besides is incurred in the and received at a late hou, last night. We Let Congress at once pass a bill collecting four hundred millions at the end of pecuniary interest of all tax payers in pay. | markable passages: three months, three hundred three months thereafter, two hundred three months

culates at home.

of the bill would start prices downward and keep them going down. Supposing the the pay of the clerks, and all others who of Princeton Seminary; Dr. Guernsey, ich live on salaries in the same way. Add to Harper's Monthly; Rev. Dr. Pyne; Dr. worth at least two hundred millions. Take proposed, the Government would, therefore, at the end of the year, have out seven sons pay but little or no tax and that the land, a tall salmon coloured gentleman, hundred millions less than at the begin-

lars a barrel, bacon at twenty cents a and every one of them. From the drift of events, it may be safe- straight, and a decidedly pleasing address. ly laid down that all persons living on fixed After shaking hands with the principal us return to a healthy standard by going that, counting the army, there are some his veins the best blood of Virginia. stood five bundred thousand employees of the up in the centre of the middle aisle and backward in collecting just as we went forward in spending, thus doing, as little vio. Government working for pretty much answered, in an audible tone, the questions lence to society as possible. Such is my nothing, and all this labor for nothing is a put to him by Dr. Cheever and others .-

lam not a candidate for Congress. Yet It further follows that the North and land's English was not clegant; but his

The money spent by our government has get out before a new order of things or a the reporter, who makes a feeble attempt

but refused their carriage horses for the pressed laughter.)

Such are my thoughts, thrown out has. peas; so many head of horses, cattle, hogs, Think it all over, my countrymen, and you will see that our national finances are still course render to the government every dol- by saying, let us all get out of debt.

WAYLAND. PAYS ALL LOSSES PROMPTLY !

to pay their own taxes, and enough also to John A. Mebane, Cyrus P. Mendenball, David I In the first place, the turning of the furnish their neighbors the requisite sum | Weir, James M. Garrett, T. M. Jones, N. H. I

JED. H. LINDSAY. ..... Vice President. PETER ADAMS, ..... Sec. and Treas. ...... Executive Committee. All communications on business of the

> PETER ADAMS, Secretary, Greensborough.

Edgeworth Female Seminary, GREENSBOROUGH. If our people can support a war on the The fall session of this Institution will commence to many into of women?"

Europe twenty years and, except now and at M. (c), Languages, each. \$1:50.

YORK. HIS ACCOUNT OF MATTERS AND THINGS IN DIXIE. "The very interesting colored barber

From the Richmond Examiner.

the currency, and that if these several call- should in that way run up a hundred fold. Times has turned up in the city with "a ings had not existed so as to give use and the control of the covernment is the covernment is the covernment in the city with "a ings had not existed so as to give use and the covernment is employment to the money, men would now ting as a mortgage on every estate in the from the heads of rebel notables, obtained ders and got them. A just tax bill is nec- held in the basement of Cheever's church.

remedy for our present situation. Any of each man in furnishing the Government. ticulars are given in a copy of the Tribune, The debt due by the Government is run- of the 23d futero, which was forwarded to mere floating of the debt. Herein lies the have room only for a few of the most re-

Quito a collection of prominent ladies It follows that it is not material to the and gentlemen were assembled last eve-Government what is on the face of the par ning, in the basement of Rev Dr. Cheever's per which it issues, provided the paper car- church, to pay their respects to the very

interesting colored barber from Richmond, Why, then the great distress in the land? whose arrival in this city has been anticianswer that the distress in the land is pated with so much anxiety. Among the confined to those who live on fixed salaries celebrities present, we noticed Mr. Greely. and others in similar situations. A depre- of the Tribune; Mr. Raymond of the Times: ciating ourrency has reduced the soldier's Mr. Stephen Pearl Andrews; Miss Dix; pay from eleven to one dollar a month, and | Prof. Fowler; Mrs. Kemble; Dr. Hodge, around his little finger. He had been patthese the laborers for hire whose wages Cheever, Mrs. Swisshelm, and others. The have not kept up with the times and there meeting was opened with prayer by the is no other class who can complain of dis. Rev. Dr. Cheever, who then introduced the tress. Now, it happens that all these per distinguished guest, Mr. Jupiter McFarning. Flour would then sell at twelve dol- collection of a heavy tax would benefit each about thirty years of age, quite bandsome, with intelligent black eyes, hair almost incomes, in every case, are being pinched; personages, Mr. McFarland, who has in

But I assert further, that if the debt be I say with confidence that its execution is South are not spending about equal melodious tones and his frank directness taxed only at the same rate that other entirely within the power of the people, amounts in the war, as the face of their of manner made him easily understood. estate is taxed, then even it is not formid, and that their true pecuniary interests im debts import. The North is consuming We pass over the incidents of his escape, able, and in that case national bankruptcy peratively demand the immediate adoption several times the supplies in kind the South which are minutely, and no doubt falsely, of it, or some other equivalent to it.

Let us think and reason on the matter.

does, and this is the only true test.

To conclude. We all are in debt. Let us tant questions and answers, as given by

thar hain't but mighty few lett; most um

em havin' took to making coffins." (Sup-"Question-There are a great many deaths in the city, then ?"

"Answer-Yes sir, we has berried nigh into four millions of 'Fredrit soldiers since the war begun." (Sensation.)

"Question-Does Jeff. Davis get shaved "Answer-No, he gits shampooned, and then he sets in a cheer, smokes, and spits about, and talks politics to his friends."

your shop?" "Answer-Mr. Letcher comes to git his hair curled and so does Mr. Seddons. Mr. Northup, they comes to git their mustaches | doubtless they will attempt to pass.

confumed, and bathes together." "Question-You don't mean to say they bathe in the same tub at the same time? "Answer-Yes, I do; they washes one another with castile soap. They is great friends, and play into each others bands."

"Question-How do they do that?" "Answer-Why, Mr. Memminger he makes money accordin' to the claims of the Press Gen'ral; and the Press Gen'ral, he is please present it and receive new issue for it or the spoken as a middel of he process. Pursning a fierce old man; he say he hedam it he noies of other Banks as they may prefer. ain't going to pross everything the people raise to cat, so's to make expenses light. "truestion-There is great scarcity of

food in Richmond, then?" "Answer-Yes; people dies every day of starvation."

"Question-that's the reason there are

In a year or two these additions of interest will equal probably the amount of the bonds permanently withdrawn from circulation.

If a Probably by law the running of the bonds permanently withdrawn from the bonds permanently with the bonds permanently with the bonds permanently with the bonds permanently w And the numerous remedies for our then despoiling the conquered for, the line of the despoiling the conquered for the formular particulars, apply to the despoiling the conquered for the formular particulars, apply to the despoiling the conquered for the formular particulars, apply to the formular particulars, apply to the formular particulars. Then the formular particular particular

the first oxillar by a large and a large and the state of The first energy weaking the first of the fi 

A. P. ECKEL. free now."

Aus ver-Sol is. I forgot dat. Well a lee le higher, may be." Question, by Mr. Poarl Andrews; Social

"Answer - A good deal that way. Since, the war br ke at he farriners has quit when grief and distress my spirit oppress, comin' with the organs and mankeys. The thought of a tiny boquet "Question by Mr. Raymond-How long Will quickly impart a balm to my heart,

"Answer - A Jout five and twenty years, uniess the flour and meal gives out." "Question-I suppose they hate us hear-

and little begins worse than the grown in the street, trying to be home, they in the street, trying to be home, they and down, and takes to in the Says my love is both constant and sure.

Engraved on my near and in the white bud, I ween, is purity seen,—
In the white bud, I ween, is purity seen,—
In the red one affection most pure,
And the leaf of jeranium, so fresh and so it says my love is both constant and sure. they tears 'em to pieces. Capt. Alexandris at the Libby has got a big bound that has eat at least two hundred prisoners alive But they never let this pe known. (Intense indignation and excitement among the ladies.).

"Question-Money is very scarce in Richmond, isn't it?"

"Answer !- There is a plenty of it, but it don't buy nothin', because the government aint got the sense to manage its business. When I was in Washington, Mr. Chaste larfed at brother Secretary, as he called him, and said he could wind him tering after him, but that had just brought him into trouble, for the two countries warn't in the same fix at all."

[This financial revelation of the Richmond darkey was bailed as a positive proof of the great intellectual capacity of the African, and elicted many compliments from Raymond. At least this is what the Yankee reporter says.]

"Question by General McClellan, who had just come in - How many troops are there in and around Richmond?"

"Answer-A good many. There is the Armory Band, and the City Battalion, and Gen. Brown's horse company, and the militia, and about a thousand hundred nig-His education being imperfect, Mr. McFar gers.'

"Question-Are these negroes armed?" "Question-Who commands the whole Polk) said :

the President's fust cuzzin." the state of the s

> Depur ments sware by him, but the rest operation with a "few more left of the this beautiful science reflecting light upon The money stands at ten for one. Shall says he appints mean Gen'rals just to spite same sert," which may be had an applied each other, and each so taining the other, tion to him at his lodgings with Miss Dix, how can I, as a truth-loving, knowledge-"Question-His Cabinet fear him very on hart Thirty-fourth street. The doxel socking man, fail to point out the beauty, "Answer-Well, as for Cabinet makers, by a cicrgyman from Boston, whose name suppress the emotion with which such disbarmomously.)

> > grantien to Bankers, Brokers and Gthers.-The public are hereby cautioned against receiving any of the OLD ISSUE of the Far. regard the earth, sea, air and water pieces mers' Bank of North Carolina, especially any notes of mechanism, not made with trands, but to

HOW TO KNOW THE OLD ISSUE. All the ner issue of this Beuk b. ve "GREENSBORO," printed in large letters on the face and are rigned. It is good and profitable to seek to find out Bank of N. C. NOT so SIGNED and printed are OLD IS- to the discovery of any one of them, I feel son and should be received with caution, as most of with the astronomer of old, as though I "Question-What other persons come to the genuine notes of the old issue have been redeemed

On the 24th of August, 1863, we learn, a Regiment tremble." from Pennsylvania took forcibly from the vault in Elizabeth City, a large amount of the OLD ISSUE of Memminger and the Press Gen'ral, Mr. said Bank which had been cancelled and which

ting each note with a number of holes one fourth of health and give happiness to his mind .an inch in diameter which is obvious to the most The physician advised bim to exchange casual observer, where the notes have not been further shirts with a man who was perfectly conmutilated or pasted.

rejected, the genuine having been redeemed and can- tient set out on a journey is pursuit of such celled and some of the genuine impressions having a person. After many mains spent withbeen staten with the cancelled notes, spurious aignation pur accomplishing his jor, he was told

By order of the Board of Directors at Greensboro longth rewarded with the strikt of the cob-

CYRUS P MENDESLALL, President. W. A. CALDWELL, Secretary.

\$500 REWARD.—For the arrest of whe whether he was contented with his lot was answered in the affirmative.

Since the first the arrest of the was contented with his lot was answered in the affirmative.

Then "said the seeker after happiness." branded in blue letters, "W. F. Flippen, the Pride of the west, Danville, Va.," and was loaded by I have one small boon to ask at your hands. "Answer-Not adzachly, for de Govern- us on the 27th of September, 1802, to a man calling It is that you exchange shirts with me, that

The second of th 

Greensboro', N. C. spread the opinions of another. 00-y

Written for the Patriot. TO MISS LUCY. , Occasions there are, remarkably rare, is in a very disorganized state, I image That drive from the heart the gloomier part, That chance in life's changeable way, And fill it with light's gentle ray.

And drive every trouble away.

That precious boquet, as time fits away, I'll fondiy remember forever;

And the leaf of jeranium, so fresh and so green,

AIRY, N. C. Oct. 20th, 1863.

Written A MOTHER Se Patriot. Father! in the battle fray, Shelter his dear head, I pray, Nerve his young arm with the might Of justice, liberty and right. Where the red hail deadliest falls, Where stern duty loudly calls, Where the strife is herce and wild-Father, guard, O, guard my child.

Father, if my woman's heart-Frail and weak in every part-Wanders from thy mercy seat, After those dear roving feet, Lef thy tender pitying grace Every selfish thought erase! If this mother's love be wrong, Parcion bless and make me strong

If new sorrow should befull If my noble boy should fall, If the bright head I have blessed On the cold earth finds its rest-Still with all the mother-heart Torn and quivering with the smart, I yield him, 'neath thy chastening rod To his country and his God.

THE BIBLE AND SCIENCE .- Lieut. Maury. "Answer-Yes sir. They make out like at the laying of the corner stone of the they was working on the fortifications, but University of the South (which by the way they has as many and good arms as any- was set on foot by Bishop now Lieut. Gen.

I have been blamed by men of science. "Answer-I haint sartin for sure, but both in this country and in England, for expect Capt. Freeman and Gen. Brown, quoting the Bible in confirmation of the . doctrine of phsyical geography. The (Here, says the Tribune reporter, the Bib c, they say, was not written for scien-The state of the s

buy was sun g, the benediction pronounced and rejoice in its discovery f and were I to we did not catch and the meeting broke up coveries ought to stir the son, the waves of the sea would lift up their voice, and the very stones of the earth would cry out

As a student of Thysical geography, 1 that are at all mutilated or THAT FAVE BEEN PASTED. which nevertheless, cortain offices have been assigned in the terrestial economy -Cyrus P. Mendenhall, President" and "W. A. these offices, and point them to our fellows! Caldwell, Cashier" and all other notes of the Farmers' And when after patent research, I am led had "thought one of God's thoughts, and

SEARCH OF HAPPINESS .- A wealthy epicure applied to an Arabian doctor for a The notes were cancelled with a punch by perfora- prescription that would restore his body to All \$1 and \$2 certificates of this Bank should be tented with his lot. Whereupon the pa-Persons having of the old issue not cancelled will of a certain co-bider, of a secretary one had the direction given, the travellor was at beer enjoying a comportable nap on a board. Without cermony he was aroused from his 68-3m slumbers and the important interrogatory

"Then," said the seeker after happiness,

the upol as most of French prophe september of the last of the prophe september of the prophe septembe the control is a control week, but, but, the -the

against specific anothering we should allow a total displacements of the specific and the exactly his proper proper proper and them is a specific to the specific and the exactly his proper proper proper and them is a specific to the specific and the exactly his proper proper proper are them in the fittle is where they pleased after the pleased after th