

THE FRANKLIN TIMES.
 J. A. THOMAS, Editor and Proprietor.
 ONE YEAR, - - - - \$1.50
 SIX MONTHS, - - - - 1.00
 FRIDAY, JULY 24, - - - - 1891

THE COUNTRY'S FINANCES.

As the Statesville Landmark says, the form of the Treasury statement has been changed, and Secretary Foster sent the new statement out on the 1st of this month with flying colors. It showed the cash on hand \$745,349,751 and the balance \$143,893,808. These are comfortable figures. But the cash on hand includes the gold and silver held for the redemption of certificates. Besides, the \$100,000,000 gold reserve is included in the cash column. Take this off and there are left \$53,893,808. To make up this figure Mr. Foster has counted "accrued interest and interest unpaid; also "balances due disbursing officers, now amounting to \$34,000,000. Of course the Secretary has no right to count as available cash the coin held to secure the gold and silver certificates, because these certificates are in circulation. Of course he has no right to count interest and balances due and unpaid. And counting off these items the Treasury is bankrupt. So much for Speaker Reed's "business Congress." What do the people think of it? A little while ago Cleveland had one hundred millions of dollars surplus in the Treasury and his Secretary of the Treasury was paying interest in advance on the 4 1/2 per cent. bonds which mature in September next, in order to get the money out of the way. Harrison's Secretary not only has not the money to pay interest in advance but will not have the money to pay the principal when it falls due and has made arrangements to refund the debt. While our good people have been discussing "barren idealities" and flying at the throats of their neighbors who will not take the harmful medicine which quacks prescribe, the Republican party has been piling up the taxes, contracting the currency and looting the Treasury. For further light on the financial situation see the following Associated Press dispatch sent out from Washington on the 2d:

A statement prepared at the Treasury Department shows that there was a net decrease of \$4,210,954 in circulation during the month of June and a net decrease of \$7,036,504 in money and bullion in the Treasury during the same time. There was a decrease in the Treasury holding of gold coin of \$17,479,452.

MR. WANAMAKER MAY RETIRE.

A Washington Special says: There is good reason for believing that Mr. Wanamaker will not remain much longer in Mr. Harrison's cabinet. He may be reluctant to retire under suspicion, but the probabilities are that he will have no choice. A gentleman claiming to have information on the subject says that there was a demand for him to devote his entire time to his business, which cannot be as well managed by any one else, and that it was expected by those concerned in the matter that he would drop politics and return to his store before the end of the fall.

AMERICA will be called upon to supply bread to all Europe this year. Mr. Walter L. Griffin, United States commercial agent at Limoges, in a report to the Department of State, says that the National Miller's Association of France has just issued an estimate, founded on very carefully collected data, of the wheat harvest of France and Europe for 1891. The result shows an alarming shortage. Mr. Griffin says: "Not only France, but all Europe, turns longingly toward the wheat fields of the United States. Last year many hoped that South America would help supply the deficit, especially the Argentine Republic, but today no mention is made of those countries; all hope is built upon our harvest. The facts, as recently stated, are that the bread of Europe must come from America."

The New York Journal of Commerce regrets the recent defeat in the Legislature of that State, of a bill strongly advocated by Gov.

Hill, providing for spending ten million dollars for the improvement of public roads in New York. It says that such "an outlay would be the best possible investment for the people of the Commonwealth could make. It would add ten times its amount to the salable value of its real property. Good roads are the sorest need in every country. It would pay the people to assess themselves and spend the money for this purpose in any locality."

The Durham Sun in commenting on the above, says: "The Journal of Commerce is right. We are surprised to find many people so indifferent to the condition of the public highways, and opposed to spending money to improve them, when money spent for this purpose is always a paying investment. Bad roads are injurious to any locality, and good roads are highly beneficial. "An unkept highway is worse than a plague to deter investors in rural homes."

THE outlook for a third party in Vermont is thus referred to by the Farmer's Advocate, the organ of the Farmer's Alliance of the State; "Vermonters are not easily fooled. They read the papers, reflect, and have their own convictions on all public questions of general interest. They are slow to act, but sure to do the level headed thing when they do act. They are not the kind of men to advocate or adopt prematurely without mature consideration a new political party as the panacea of all their ills. They cannot be counted on to endorse impracticable schemes, nor will they seek relief by class legislation in their own interest. Vermont farmers will meet the crisis that confronts them manfully, valiantly, as intelligent citizens conscious of their rights and duties in public affairs, with no other aim or object than the promotion of the general welfare of the whole people."

And North Carolina farmers will do the same.

Isn't it somewhat presumptuous for individuals to assert that the sentiment of the people in the State in which they reside is for this or that Presidential candidate, when they have had no opportunity of ascertaining what the sentiment really is? Persons frequently imagine that the views which they entertain are shared by the masses of their fellow-citizens. When a test is made, however, they sometimes discover their error.—Durham Sun.

You are very correct brother Sun, and North Carolina contains quite a number of those presumptuous fellows of whom you speak.

NOT TRUE FRIENDS.

He who tells you of your faults that you may be upon your guard and correct them is your friend. He who tells you of your faults simply for the purpose of reminding you of them becomes a bore and a nuisance. He who reminds you of your misfortunes, afflictions or grievances, under the pretense of being your friend, who knows the causes of your afflictions, misfortunes or grievances, and suppresses or misrepresents them to take advantage of your confidence or credulity is an enemy masquerading in the disguise of a friend.

There are in this country now a number of men aspiring to the role of Moses, to lead the farmers and other industrial classes, but especially the farmers, out of the wilderness in which they have been wandering for nigh on to forty years, and the way they propose to do it is by organizing the farmers and other industrial classes into a political party and get themselves elected to offices which will pay them for the jaw work they are doing now. That's the sum and substance of it, and that will be the fruitage of the new political party when the crop is gathered. The gentlemen who are playing Moses will when the thing pans out be sitting back enjoying the fruit while their disappointed followers will be standing armed with long poles, about the only thing they will have to show for the part they took in the work of "reform."

There is not one of these apostles of the new party who has not intelligence enough to know the causes of the burdens which weigh upon the farmers and other indus-

trial classes, especially the farmers, but not one of them has the candor or honesty to tell the truth and the whole truth.

They know that the farmers of this country, in common with the great mass of their fellow citizens of other callings, have suffered from the infernal tariff legislation of the past three decades, and yet they have not a word to say in condemnation of that legalized spoliation.

They know that the farmers of this country, in common with their fellow citizens of other callings, have suffered from the plundering pension system which has been fastened upon the people and which has attained such stupendous proportions with each year's growth; but they haven't a word to say in condemnation of the plundering pensions.

They know that it costs now nearly five times as much to carry on this Government as it did in 1860, and nearly three times as much to the head of population as it did then, but they are dumb in the presence of this wild and reckless extravagance.

They know that the Democratic Senators supported and voted for free silver coinage (which they favor) in the last Congress and that it was then choked to death in the Republican House. They suppress this fact to make their people believe that the Democrats are equally responsible with the Republican party for ignoring the people's will and refusing to increase the volume of money in obedience to the popular demand.

It is true that the farmers of this country, in common with the millions of toilers in other callings, have grievances sore and hard to bear.

While the farmer has justly founded complaint to make there are other reasons for his calamities nearer home, which are within his control, but these leaders who know full well what they are never allude to them. If they candidly called the attention of their followers to them, they might find a shorter cut out of the wilderness and get out of it much sooner by that way than by the third party route.

How can the farmers of the West be prosperous when they keep on year after year raising a big surplus for which there is no remunerative market at home or abroad, especially when the implements and machinery which he uses costs him from twenty-five to thirty per cent., or more, than they would if there were no high protective tariff to interfere with the exportation of his farm products?

How can the cotton planter be prosperous when he sells his cotton which cost him nine cents or more to raise, for less than eight cents a pound? He need not do this if he didn't increase his acreage of cotton oblivious of the fact that he was overstocking the market, and reducing the demand for and price of the cotton which he raised.

There are other causes of the farmers' trouble, but these two, by way of illustration, will show that while a great deal of it, all the trouble is not in the adverse legislation, or in the want of legislation, as these deceitful or blundering leaders would make them believe it is.—Wilmington Star.

THE PRACTICAL HIGH SCHOOL

OF LOUISBURG, N. C.

Will be re-opened on the first Monday of September under the conduct of Prof. A. G. Brown, formerly of the University at Chapel Hill. He will make it preparatory to the University as well as to the college of active life.

Terms made known on application to the Principal.

Notice of Incorporation.

NORTH CAROLINA } In the office of the
 FRANKLIN COUNTY } Superior Court.
 Notice is hereby given of the incorporation of the Louisburg Building and Improvement Company; that the names of the incorporators are Geo. S. Baker, W. P. Neal, B. B. Massenburg, V. C. Thomas, A. S. Strother, G. B. Hughes, Robt. E. King, W. H. Furgurson, S. S. Meadows, W. T. Hughes, R. Z. Egerton, D. F. Cooke, H. B. Frazier, J. B. Thomas, H. Waitt, F. Parrish, D. S. Hill, W. K. Martin, Jr., F. S. Spruill, W. H. Nicholson, Jno. B. Boatwright, J. A. Thomas, J. J. Barrow, C. P. Harris, J. S. Meadows, E. W. Timberlake, T. B. Wilder, Jim Webb, R. B. Harris, C. T. Stokes, W. T. Clifton, J. J. Hayes, J. B. Clifton, R. C. Horton, C. C. Harris, W. D. Spruill, and such others as they may associate with them; that the principal place of business shall be in Louisburg, North Carolina, and its general purpose and business is to build, buy, sell and rent houses and real estate, and deal generally in such real and personal estate as may be necessary to the successful prosecution of its business; that the duration of the corporation shall be thirty years; the capital stock is fifty thousand dollars with privilege to increase to one hundred thousand dollars; to be divided into shares of the par value of fifty dollars each. This 11th day of July, 1891.
 B. B. MASSENBURG,
 Clerk Superior Court.

Those shred cocoanuts are very nice at Geo. H. Cooper's.

When Baby was sick, we gave her Castoria. When she was a Child, she cried for Castoria. When she became a Man, she clung to Castoria. When she had Children, she gave them Castoria.

LOCAL ADVERTISEMENTS.

Another lot of "W. E. C." cigars just to-hand. Conceded to be the best cigar in town for the money. Fresh lot turpisee just received.
 THOMAS & AYCOCKE.

Brass kettles, porcelain kettles, apple peelers, fly fans, fly traps, 1-mon squerezers, hammocks, croquet sets and all reasonable goods at Crenshaw, Hicks & Allen's.

A fresh lot of plain and fancy candies at Geo. H. Cooper's.

If you want the best barrel of flour for the least money go to Geo. H. Cooper's.

Mason's improved fruit jars—quart and half gallon. Green & Yarboro.

The canning season is upon us. Buy Mason's Improved Jars, the best and most reliable, of Crenshaw, Hicks & Allen.

American preserving powder beats the world. One package will preserve 256 pounds of fruit. For sale by Crenshaw, Hicks & Allen.

NOTICE.
 In accordance with a decree of the Superior Court of Franklin county in the special proceedings entitled C. M. Cooke, F. G. Terrell, R. B. Harris, Guardian et al., petition to sell land for division, the undersigned Commissioner, will, on Monday, August 3, 1891, offer for sale at the Court House door in Louisburg, N. C., to the highest bidder the gin house and fixtures known as the Cooke and Terrell gin, situated about 1 1/2 miles North of Louisburg on the Warrenton road. Terms: 1/3 cash, balance with 8 per cent. interest in twelve months. The machinery is good, and the gin is in a desirable location and has heretofore had a good run of custom.
 THOS. B. WILDER,
 Commissioner.
 July 1, 1891.

NOTICE.
 Having qualified as Administrator of Simon Alford, deceased, notice is hereby given to all persons owing the estate to come forward and settle at once, and all persons holding claims against the same will present them for payment on or before July 17th, 1891, or this notice will be considered in bar of their recovery.
 This July 17, 1891.
 J. R. ALFORD, Adm'r.

NOTICE!
 This is to give notice that the first meeting of the Electro-Typograph Company, incorporated by the act of the last General Assembly, will be held in the town of Louisburg in the Law Office of E. W. Timberlake, on Tuesday, July 28th, at 10 o'clock a. m. Such meeting is ordered for the purpose of organizing said Company by electing officers and making By Laws, and also for the issuing of stock.
 C. M. COOKE,
 B. CADE,
 J. H. UPPERMAN,
 R. Y. YARBORO,
 T. B. WILDER,
 E. W. TIMBERLAKE,
 Incorporators.

Try one of those never-breaking lamp chimneys at Crenshaw, Hicks & Allen's.



THOMAS & AYCOCKE

—DRUGGISTS—
 have exclusive sale of these celebrated glasses in Louisburg, N. C.

Faulkner, Kellam & Moore, The only manufacturing Opticians in the South, Atlanta, Ga.

Peddlers are not supplied with these famous glasses.
 See! See!
 I have just received a car load of ice, and am prepared to furnish it to customers in any quantity at reasonable prices. Will deliver it to customers in town every morning. Leave your orders with me at Egerton & Ford's store.
 J. H. HARRIS.

Buy Lucas' Ready Mixed Paints. They are conceded to be the best and have stood the test of years. For sale by Crenshaw, Hicks & Allen.

LOST.
 All persons are warned against trading for County Order No. 593, issued June 1st, 1891, for Eleven Dollars and eighty-five cents (\$11.85) to the undersigned. Said county order has been lost by the owner, and application has been made to the county commissioners for a duplicate.
 J. A. THOMAS.
 July 2, 1891.

STILL HERE.
 I am still at my shop where I will be glad to repair your buggies, wagons, &c. I am also prepared to repair and put your harness in good condition. Give me your work and I will guarantee satisfaction.
 W. B. CONWAY.

PERIL PARISH
 Can always be found at HIS STORE,
 Offering to sell you the best goods at the most favorable prices. I have just added considerably to my stock of general merchandise and desire those wishing to buy the most for their money to call and inspect my stock.
 Respectfully,
 PERIL PARRISH.
 FOR RENT.
 I desire to rent my farm, 8 miles from Louisburg for the year 1892. About 75 acres cleared land. Good for tobacco and other products. Dwelling and all necessary out houses and several good tobacco barns. Will rent very reasonable to the right man.
 MISS BETTIE V. MANN,
 P. O. Louisburg, N. C.

YOU CAN DODGE AN Elephant.
 but a man looking for a good Family Flour
 CAN'T AFFORD TO PASS BY OUR
"Diana"
 It beats the World and every Barrel is
GUARANTEED.
 We have made large preparations for
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 and will use the best Material that can be had. Come to see us if you want a full cure.
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 for Infants and Children.
 "Castoria is so well adapted to children that I recommend it as superior to any prescription known to me."
 H. A. ANCHER, M. D.,
 111 So. Oxford St., Brooklyn, N. Y.
 "Castoria cures Colic, Constipation, Bowel Stomach, Disordered Eructation, Kinds Worms, gives sleep, and promotes a good digestion. Without injurious medication."
 "For several years I have recommended your 'Castoria,' and shall always continue to do so as it has invariably produced beneficial results."
 EDWIN F. PARKER, M. D.,
 "The Winthrop," 125th Street and 7th Ave., New York City.
 THE CHESTER COMPANY, 77 MURRAY STREET, NEW YORK.

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 Full session begins September 23, 1891. Full and strong Faculty. Special advantages offered in Vocal and Instrumental Music, Art, and Education. Due prominence given to study of English and the Bible. Charges to suit the times. Apply for catalogue to
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Oxford IS YOUR Market!
WE WANT SNOW'S WIRE-CURED TOBACCO!
 Bring it along, the more the merrier. We are prepared to pay Highest Price for SNOW WIRE-CURED than any other market. Freight is cheap, a mere trifle when increased prices are taken into account. Our railroad facilities are good. Send your tobacco to Oxford, N. C., you will get good prices and quick returns. Buyers for all classes and from every part of the world are located in Oxford. You will find us
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