

FRANKLIN TIMES.

A. F. JOHNSON, EDITOR AND MANAGER

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CHANGES AT FIRST NATIONAL BANK.

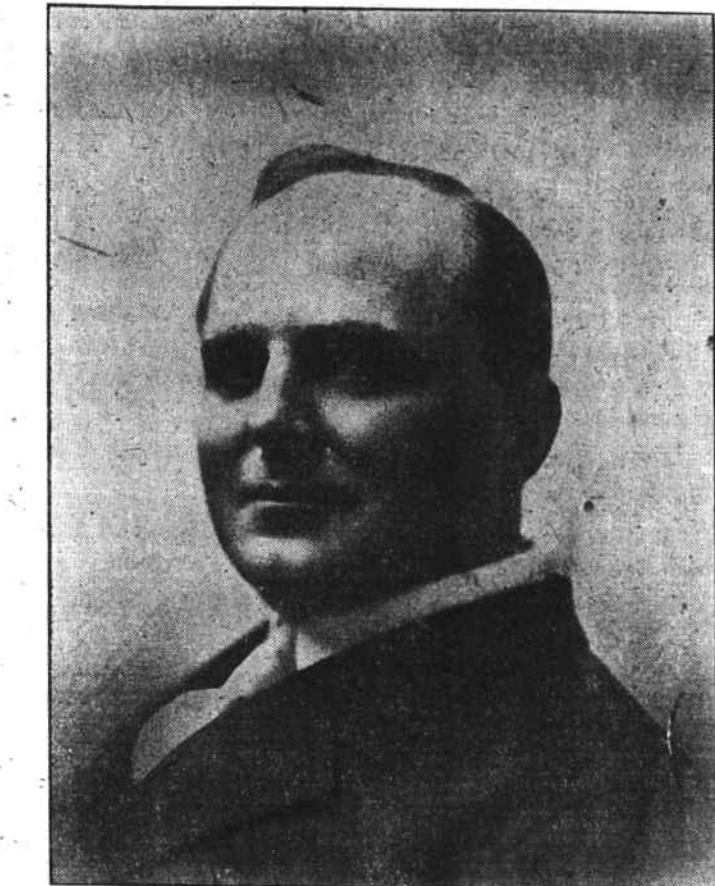
F. B. McKinne, of McKinne Bros. Co., Purchased Interest of R. G. Allen.

AS IS USUAL IN SUCH TRANSACTIONS THE DEAL WAS MADE QUIETLY.

Mr. R. G. Allen, the Founder and Former President of this Bank, Retires from the Institution to take up Other Business Interests in Birmingham, Ala., Which he has Recently Purchased—The Tar River Manufacturing Co., Also Changes Hands, Mr. Allen Selling His Interest to Mr. K. P. Hill.

Right much interest was aroused in Louisburg on last Friday morning when the rumor began to float that the First National Bank and the mattress factor, had changed hands the night before. However it was soon learned that the rumor was

President of the First National Bank of Louisburg, is well known to the citizens of Louisburg and Franklin county. His family is one of the oldest and most successful in the county and he has shown,



MR. FRANK B. MCKINNE,
The Newly Elected President of the First National Bank.

true and that Mr. F. B. McKinne, Secretary of the same and general supply business, of McKinne Bros. Co., had sold his interest in the well known enterprise and had purchased the interest of Mr. R. G. Allen in the First National Bank and that Mr. K. P. Hill, one of Louisburg's most successful horse dealers, has purchased the Tar River Manufacturing Company. This is the largest transaction that has taken place in Louisburg's financial circles in some time, and amounted to something over \$30,000.00.

Mr. McKinne is a man of exceptional business ability. He came to Louisburg in the fall of 1905 in company with his brother D. F. McKinne and entered into the horse business under the firm name of McKinne Bros. In 1907 they purchased the business of Allen Bros. Co., on Main street and have been meeting with success ever since, caused by their exceptional business management. Until the first of this year he was Secretary and Treasurer of this firm, after which time he turned over the duties of Treasurer to his younger brother, Mr. Volcan McKinne, who at that time became a member of the business which was incorporated. His place and interest in the business of McKinne Bros. Co. was taken over by Mr. Myrdal McKinne, who is a man of recognized business ability and has had many years of experience in the capacity of Manager of the business of D. E. McKinne & Sons at Princeton, and is fully capable of taking up the duties placed upon him by the retirement from the business of his brother. Mr. McKinne has made many friends in Louisburg and Franklin county who will rejoice at his success in acquiring a business of such importance to the community.

In the capacity he occupied, that he was well equipped for the task he had undertaken. This bank was founded in March 1905 and since then, under his personal management and supervision, each day has added to its success. It has made a record that every one connected therewith and the town, is proud of. In his dealings with the public he made many friends, who will regret to learn of his decision.

The mattress factory will continue to run under the same management, but will be increased in its capacity. This institution, also under the supervision of Mr. Allen, as Secretary and Treasurer, has been brought out to a neatly paying investment and it is the intention of Mr. Hill to push it forward in every respect.

There is no doubt but that these institutions, under the new management, will continue on the road to success upon which they have so successfully started.

The directors met as soon as the deal was closed and received and accepted the resignation of Mr. R. G. Allen, as director and President, in a resolution spread upon the minutes as follows:

"The resignation of Mr. R. G. Allen as President and director was in motion and accepted and it is further resolved that the Board of Directors express its appreciation of his untiring energy and most efficient services in building the bank to its present condition under adverse circumstances, and the Board individually and personally wish to express their pleasure for the past cordial and hearty co-operation he has always given them in all matters pertaining to the bank's affairs, and it is with profound regret that his resignation is accepted and that the best wishes of each and every member attend him for all success in

whatever undertaking he may hereafter engage. And it is further ordered that the Secretary furnish him with a copy of said resolution."

Of the old Board of Directors, Messrs. G. W. Ford, W. H. Allen, T. T. Terrell, P. R. White, W. H. Ruffin and F. H. Allen retained stock and their membership on the Board; and except in the election of a President no changes were made in the officers of the bank. Upon the retirement of Messrs. J. M. Allen from the Board an election of two directors was held and Messrs. F. B. McKinne and D. F. McKinne were elected on the Board to fill the vacancies. The Board elected Mr. F. B. McKinne, President.

The directors of the bank, who examined into the banks affairs, report an excellent thriving condition, satisfactory to all.

Mr. Allen has recently made investments in Birmingham, Ala., which occupy a great part of his time and has led to his decision.

Editor Josephus Daniels to Deliver the Address.

Bunn High School is fortunate in securing Josephus Daniels, editor of the News and Observer to deliver the annual address at the close of that school on Friday, April 21st, at 11 a. m.

A man of wide acquaintance and reputation, of acknowledged power, and, best of all, having at heart above other things the real welfare of North Carolina and her people. Franklin County will give him a hearty welcome.

State Fair.

We are requested to state that the State fair for 1911 will be held in Raleigh on October 16-17-18-19-20th. Along with this came the following information:

North Carolina has a population of 2,206,287. Has 11,217 teachers in public schools. Percentage of enrolled school population 72 per cent. The following was raised in 1910: 57,000,000 bushels of corn, 129,600,000 lbs. of tobacco, 718,389 bales of cotton, 262,000 tons of hay, 7,433,000 bushels of wheat, 3,458,000 bushels of oats. She assessed 366,979 horses and mules, 683,950 cattle, 1,190,560 hogs. Her Banks have \$73,465,058.88 in deposits, and the State Fair has grown 200 per cent. in last 5 years.

Millinery Opening at the Racket

In keeping with their announcement the opening of spring and summer millinery and ladies dress goods was had at the Racket Store on Monday and Tuesday of this week. The display of both, and especially millinery was indeed pretty and attractive. This was an occasion which is always looked forward to by the ladies of this community and from the many who attended the opening, the styles and quality of the many new things for the coming season must meet with the popular approval of all. If possible Mrs. Hall exceeded her former reputation for pretty openings and we learn that she was well pleased with the success of the one just closed. The styles and qualities are numerous and her prices are very reasonable.

Federal Income Tax.

The prospect for the ratification by the states of the proposed federal income tax amendment to the Constitution is flattering. Nineteen states must ratify to make the required number (35), 26 states having already reported favorable action. The question is now pending before the legislatures of Louisiana, New York, Massachusetts, Maine, Connecticut, Pennsylvania, and New Jersey. Florida will consider the matter when the legislature meets next month. West Virginia has postponed action, and Arkansas,

Tennessee, Wyoming, Minnesota and Delaware have not taken any action. The amendment passed Congress in the form of a resolution on July 5, 1909.

Those voters who favor this reform in national taxation should urge their State legislators to act favorably, for no one can say when the necessities of the nation may be so urgent that the revenue produced by the income tax might save our national life when in great peril.

Mr. D. C. Strickland Dead.

Mr. D. C. Strickland died at his home on Cedar street, on Saturday afternoon about 5 o'clock. He had been in feeble health for some time and although he was not expected to recover his death came unexpected. Mr. Strickland was a man who was generally liked by every body and had been one of Louisburg's leading business men, having been the senior member of the clothing firm of Strickland & Wheeler until a few years ago, when he sold his interest in the business and moved to Apex with the hope of improving his health. He remained there something over a year and returned to Louisburg last summer with the intention of re-entering into business here, but his health would not allow him to do so. He was a member of the board of town commissioners for many years in succession and was always firm for what he thought was to the interest of his fellowmen. Mr. Strickland was 52 years old and leaves four children, Misses Belle and Lois, and Messrs. Charlie and Henry Strickland. His wife and one son, Talma, preceded him to the grave only a few years ago. The funeral was conducted from the home by Rev. L. W. Swope, pastor of the Baptist church, of which he had been a true and faithful member for many years, and his remains were laid to rest beside his wife in the cemetery amid a number of friends and relatives. The pall-bearers were: P. B. Griffin, R. G. Allen, P. C. Alston, L. P. Hicks, F. W. Wheeler, G. H. Cooper. In his death Louisburg loses one of its most desirable citizens. The bereaved family have the sympathy of the entire community.

Bridge Club.

One of the most enjoyable meetings of the "Younger Set" Bridge Club was held at the residence of Mrs. Edward Best Wednesday afternoon. After the exciting game of bridge the guest were served a delightful two course luncheon.

Those present were: Misses Ruth Mann, of Nashville; Annie Green, Bettie and Frances Boddie, Biah Person, Mary B. Macon, Alba Allen, Eleanor Cooke and Mesdames R. Y. McAden and J. L. Palmer.

Attractive Display.

We note with much interest the way some of our enterprising local dealers are putting forth every effort this spring to make their stores attractive. This week McKinne Bros. Co., whose progressive policy has been strongly shown this spring by their large, attractive advertisements in our columns, have a fine window devoted entirely to house paint. On close inspection one finds not only the usual display of paint cans, but long ends showing rows of houses in new and handsome combinations of colors for exterior painting. An attractive window border brightens the appearance of the whole store and draws much attention from the passers-by. It attractively illustrates how easily and well any shabby surface in or about the house can be fixed up. McKinne Bros. Co., deserves such credit for this window and we are sure it will prove of much benefit in reminding people of the many things around their homes that can easily be beautified at house-cleaning time.

THE MOVING PEOPLE

THEIR MOVEMENTS IN AND OUT OF TOWN

Those Who Have Visited Louisburg the Past Week—Those Who Have Gone Elsewhere For Business or Pleasure.

J. H. Doughton, of Raleigh, was in town the past week.

Attorney-General T. W. Bickett spent Sunday at home.

Capt. J. H. Finlater spent Sunday in Norfolk on business.

Miss Ruth Mann, of Nashville, is visiting the Misses Boddie.

Mrs. George Oleott, of Raleigh, is visiting at H. D. Woolcott's.

J. W. Hollingsworth paid Oxford a business visit the past week.

Sheriff W. M. Boone left Monday for a trip to Washington City.

J. J. Hayes and O. S. Macon left Tuesday for a trip to Richmond.

Messrs. R. G. Allen and F. B. McKinne visited Raleigh Friday.

Senator B. T. Holden left this week for a trip to Washington City.

Mayor J. R. Collier returned Wednesday from a trip to Washington City.

Miss Arlene Gilmer, of Statesville, is visiting her sister, Mrs. Clarence Stimpson.

Mr. John S. Conway, of Syracuse, N. Y., visited Mr. P. H. Cooke the past week.

G. A. Strickland and wife, of Raleigh, attended the funeral of his brother, here Sunday.

W. F. Beasley, W. K. Massenburg, M. F. Houck, and R. F. Fuller left Tuesday for Richmond.

U. D. C.

The U. D. C. will hold their regular meeting at the Masonic Hall on Wednesday afternoon, April 5th, at 4 o'clock. All members are requested to be present.

Mrs. J. P. WINSTON, Pres.
Mrs. W. E. UZZELL, Sec'y.

Henderson to Have Large Acidulating Plant.

Vance Guano Company of Henderson, N. C., will on June 1st, begin the erection of an Acid Plant for manufacturing Acid Phosphate on an enormous scale. Building will be modern, cost \$25,000.00 and machinery the latest improved.

This Company has met with phenomenal success, being rushed with orders and recently have found it necessary to install electric lights and now running till 10 o'clock at night, in order to supply the big demand for their brands.

The men in charge of Vance Guano Company are wide awake and progressive, having the confidence of the public, and when they take hold of any proposition, they do so in no half-hearted fashion.

Supreme Court Opinions.

The delay of the Supreme Court in deciding the cases of the Standard Oil Trust and the Tobacco Trust is probably not in consequence of the difference of opinion which usually divides the justices. The court is often evenly divided on the legal and constitutional features of important cases when only four justices are sitting; but now that there is a full court there must be a majority for one side or the other. Perhaps, as the writing of opinions on such important cases takes considerable time, the justices who are writing the opinions have not yet finished the task.

Quarterly Conference.

The quarterly conference of the Methodist church was held on last Friday night. Rev. J. H. Hall, the new Presiding Elder of this district, presided over the meeting. The reports showed excellently for the progress of all things connected with

the church. The following delegates and alternates were elected to the District Conference to be held at Zebulon this spring: Delegates—F. B. McKinne, M. S. Davis, L. P. Hicks, E. W. Furgerson. Alternates—T. G. Hill, Dr. S. P. Butt, J. E. Nash, E. H. Malone.

Rev. J. H. Hall, occupied the pulpit at the Methodist church on last Sunday night and delivered an excellent sermon to quite a large and appreciative audience. He has made a very favorable impression upon our people who will be glad to see him return again.

Roberts-Ham.

On Thursday afternoon at 4 o'clock at the home of Mr. J. F. Murphy, near town, Mr. C. W. Roberts and Miss Pattie J. Ham, were happily married, Rev. L. W. Swope performing the ceremony. The contracting parties have many friends in this vicinity who wish for them a long and happy life.

Champion Speller Here.

We take the following article from Wednesday's News-Observer:

Mr. J. J. Allen of Franklin, was in Raleigh yesterday, and his friends here were glad to greet him. He is one of the first citizens of Franklin, and years ago in contest demonstrated the fact that he is the champion speller of the State.

Farmers Union.

A regular meeting of Franklin County Farmers Union will be held in the court house at Louisburg on next Thursday, April 6th. Members will take notice and attend. Business of importance to come before the union. Address by eminent speaker. Full attendance expected. COMMITTEE.

Cedar Rock Items.

The Baracas gave the Philatheas a most enjoyable reception Saturday night the 25th. Each and every one enjoyed it most fully. Choice fruit and candies were served.

Mrs. W. B. Coppedge has been on the sick list for the past month and we have certainly missed her greatly in our Sunday School work. She is one of our best teachers. We wish her a speedy recovery and to have her back in our Sunday School.

We feel very proud of our little city, new that we have an "auto" in it. Mr. N. C. Rowland brought it in last Saturday.

J. B. Fulghum left Saturday for Warren, guess he will spend several days as he went on "business."

J. O. Sledge returned home Wednesday from Wilson, where he has been for the past month organizing the Farmers Union. From reports he was right successful. We are glad to have him back in our midst.

The school at White Level closed last Friday. Their entertainment was very good, and would have been enjoyed by all had it not been so crowded. There were between 800 and 1000 people present.

We were glad to have Miss Irene Sledge in our vicinity the past week.

The school at Cedar Rock academy will close the 6th. of April. We feel very lucky in getting Rev. L. W. Swope to deliver the address, which will be at 11 o'clock in the a. m. We are expecting to have a game of base ball in the afternoon and the annual concert that night.

Mr. Cornelius Stallings was on the Rock Sunday.

The Old Maids Convention, of Mapleville, will be played at Cedar Rock Academy next Saturday night April 1st, everybody come, its grand, you can't afford to miss it.

Hugh Perry was on the Rock Sunday. We are always glad to have him in our midst.

With the best wishes for the TIMES. RAINBOW.