

REPORT OF THE CONDITION OF

The First National Bank

At Louisburg, in the State of North Carolina, at the close of business on April 6, 1925.

RESOURCES

Loans and discounts, including rediscounts, acceptances of other banks, and foreign bills of exchange or drafts sold with indorsement of this bank	\$ 424,833.48
Overdrafts, secured, \$12,773.96; unsecured, None	12,773.96
Deposited to secure circulation (U. S. bonds par value)	50,000.00
Other bonds, stocks, securities, etc.	11,777.75
Banking House \$25,000.00; Furniture and fixtures \$4,000.00	29,000.00
Real estate owned other than banking house	7,832.60
Lawful reserve with Federal Reserve Bank	35,918.77
Cash in vault and amount due from national banks	110,387.50
Amount due from State banks, bankers, and trust companies in the United States	4,669.56
Checks on other banks in the same city or town as reporting bank	2,651.81
Total of Items 9, 10, 11, 12 and 13	117,738.87
Redemption fund with U. S. Treas. and due from U. S. Treas.	3,400.00
Other assets, After hour Debits	4,995.85
Total	\$ 698,271.28

LIABILITIES

Capital stock paid in	\$50,000.00
Surplus fund	10,000.00
Undivided profits	22,731.81
Less current expenses paid	7,852.14
Circulating notes outstanding	14,879.67
Amount due to Federal Reserve Bank (deferred credits)	50,000.00
Certified checks outstanding	8,106.72
Cashier's checks outstanding	25.00
Total of Items 22, 23, 24, 25 and 26	1,189.87
Individual deposits subject to check	9,321.59
Certificates of deposit (other than for money borrowed)	224,539.92
State, county, or other municipal deposits secured by pledge of assets of this bank or surety bond	104,303.42
Other time deposits	22,002.30
Total of time deposits subject to Reserve	207,390.08
Liabilities other than those stated above, After hours deposits	333,695.80
Total	\$ 698,271.28

State of North Carolina, County of Franklin, ss:
I, F. J. Beasley, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

F. J. BEASLEY, Cashier.
Correct—Attest:
D. F. MCKINNE,
MALCOLM MCKINNE,
WM. H. RUFFIN,
Directors.

Subscribed and sworn to before me this 11th day of April, 1925.
C. W. EDWARDS, Notary Public.

REPORT OF THE CONDITION OF

The Farmers National Bank

At Louisburg, in the State of North Carolina, at the close of business on April 6, 1925.

RESOURCES

Loans and discounts, including rediscounts, acceptances of other banks, and foreign bills of exchange or drafts sold with indorsement of this bank	\$ 108,805.24
Overdrafts, unsecured	171.41
Deposited to secure circulation (U. S. bonds par value)	25,000.00
All other United States Government securities	250.00
Other bonds, stocks, securities, etc.	25,250.00
Banking House, \$4,690.06; Furniture and fixtures \$3,323.96	8,014.02
Lawful reserve with Federal Reserve Bank	7,327.44
Cash in vault and amount due from national banks	4,526.73
Amount due from State banks, bankers, and trust companies in the United States	1,577.48
Checks on other banks in the same city or town as reporting bank	1,051.78
Total of Items 9, 10, 11, 12 and 13	7,185.99
Checks and drafts on banks (including Federal Reserve Bank) located outside of city or town of reporting bank	1,619.52
Redemption fund with U. S. Treas. and due from U. S. Treas.	1,260.00
Other Assets, if any	4,052.25
Total	\$ 164,575.87

LIABILITIES

Capital stock paid in	\$ 25,000.00
Surplus fund	5,000.00
Circulating notes outstanding	25,000.00
Amount due to Federal Reserve Bank (deferred credits)	5,207.71
Cashier's checks outstanding	1,082.85
Total of Items 22, 23, 24, 25 and 26	6,290.56
Individual deposits subject to check	40,063.06
Certificates of deposit (other than for money borrowed)	15,327.84
Other time deposits	26,233.60
Total of time deposits subject to Reserve	41,561.44
Bills payable (including all obligations representing money borrowed other than rediscounts)	2,500.00
Notes and bills rediscounted, including acceptances of other banks and foreign bills of exchange or drafts sold with indorsement of this bank	16,273.79
Liabilities other than those above stated	2,887.02
Total	\$ 164,575.87

State of North Carolina, County of Franklin, ss:
I, H. M. Stovall, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

H. M. STOVALL, Cashier.
Correct—Attest:
C. N. SHERROD,
J. S. HOWELL,
G. M. BEAM,
Directors.

Subscribed and sworn to before me this 14th day of April, 1925.
WM. D. JACKSON, Notary Public.
My Commission expires March 25, 1926.

PROFESSIONAL COLUMN

DR. R. F. YARBOROUGH
Physician and Surgeon
Louisburg, N. C.
Office in Bickett and Yarborough Building

S. ATWOOD NEWELL
Attorney-at-Law
Louisburg, N. C. Phone No. 115
Office in First National Bank Building
General Practice

I wish to advise my patients and the public generally that after the 1st of September my business will be on Cash basis when work is completed.
DR. ARTHUR HYNES FLEMING

S. P. BURT, M. D.
Louisburg, N. C.
Offices over Scoggins' Drug Store
Hours 11 a. m. to 1 p. m., and 4 to 5 p. m.

DR. ARCH H. PERRY
General Practice
Wood, N. C.
Office in Service Drug Co.

DR. W. E. BASS
Veterinarian
Louisburg, N. C.
Offices and Hospital East Nash St.
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DR. D. F. SMITHWICK
Dentist
Louisburg, N. C.
Office in the First National Bank Building on Main and Nash Sts.

W. M. PEARSON
ATTORNEY-AT-LAW
Louisburg, North Carolina
Practice in all courts. Office on Main Street.

G. M. BEAM
Attorney-at-Law
Off over Post Office
Practice in all courts.

DR. J. B. DAVIS
Physician and Surgeon
Office at Residence, North Main St.
Telephone: Hours:
Night 64 8:30 to 10:30 a. m.
Day 64 12 to 2 p. m.
6 to 8 p. m.

R. B. White E. H. & J. E. Malone
WHITE & MALONE
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Louisburg, North Carolina
General practice, settlement of estates, funds invested. One member of the firm always in the office.

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Physician and Surgeon
Louisburg, North Carolina
Offices Adjoining Aycock Drug Co.
Telephones: Day 287; Night 287

DR. J. E. MALONE
Louisburg, North Carolina
See in Aycock Drug Store, Market Street, Office Practice Surgery and consultation.

DR. H. H. JOHNSON
Physician and Surgeon
Louisburg, North Carolina
Office over Aycock Drug Co.
Telephones: Day and Night both No. 10

J. O. NEWELL, M. D.
Louisburg, N. C.
Office in First National Bank Building
Day Phone 249 — Night Phone 249-2

Wm. H. Ruffin, Thos. W. Ruffin
WM. H. & THOS. W. RUFFIN
Attorneys-at-Law
Louisburg, North Carolina
General practice, both civil and criminal, in Franklin and adjoining counties, Supreme and Federal Courts.
Offices in First National Bank Building.

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We are yours to serve,
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Farm Demonstration Agent
Franklin County
Louisburg, N. C.
Office in Burt Building corner Main and Court Streets.

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Eye, Ear, Nose, Throat
608 Odd Fellow Building
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A TONIC
Grove's Tasteless chill Tonic restores Energy and Vitality by Purifying and Enriching the Blood. When you feel its strengthening, invigorating effect, see how it brings color to the cheeks and how it improves the appetite, you will then appreciate its true tonic value.
Grove's Tasteless chill Tonic is simply Iron and Quinine suspended in syrup. So pleasant even children like it. The blood needs QUININE to Purify it and IRON to Enrich it. Destroys Malarial germs and Grip germs by its Strengthening, Invigorating Effect. 60c.
Persistence wins more medals than pedigree.

NOTICE OF ELECTION

Upon Petition duly endorsed by the Board of Graded School Trustees of the Louisburg Graded School District it is ordered that an election be held in accordance with the provisions of a special bill passed by the General Assembly of North Carolina on the 5th day of February, 1925, entitled "An Act to amend Chapter one hundred and Nineteen, Private Laws of North Carolina, 1905, entitled 'An Act To Establish a Graded School in the Town of Louisburg.'" It being House Bill 264, and Senate Bill 175. At which election there will be ascertained the will of the people within said Louisburg Graded School District, whether or not there shall be levied a special annual tax of not more than twenty-one and two thirds cents (\$.21 2-3) on the \$100 valuation or property in said District in addition to all local taxes now levied in said District, to supplement the school funds of said District and for the better maintenance and support of said Graded School and the payment of indebtedness incurred by said Graded School. The said election shall be held on the 16th day of May 1925, the polling place to be at the building of the Louisburg Graded School in said District. A new registration shall be made and Mrs. W. E. Uzzell is hereby appointed Registrar, and R. H. Davis and H. W. Perry are hereby appointed poll-holders in said election. The old registration books of said Graded School District are hereby ordered to be turned over to the said Registrar herein appointed. The said election shall be held and conducted as is provided in the general election laws of the State. And for the purpose of carrying out the new registration, the Registration Books will be kept open at the Louisburg Graded School Building in said District as provided by law for twenty days, beginning Saturday April 11, 1925, and closing Saturday May 2, 1925. The boundaries for said Graded School District are as follows:

Beginning at the mouth of Sycamore Creek; thence up said Creek to N. H. Macon's ford; thence to the Massenburg road that leads to J. J. Allen's; thence along the Massenburg road in a northerly direction to C. W. Robert's and William Allen's line; thence along C. W. Robert's line to Fox Swamp Creek, Adkin Jones' line; thence with Jones' line to an old express road near the Piney Grove Church; thence along said road to the Warrenton road near the Cool Spring; thence West along to Bear Swamp Creek; thence down said creek to its mouth in Tar river; thence across the river in a Southerly direction to Franklin Township line in Louisburg and Franklin Road; thence down said road to Mill path; thence along Mill path to the residence of Jack Holmes on Mrs. R. C. Perry's land; thence southerly along the lines of A. S. Sherrord, J. P. Timberlake, and Mrs. R. C. Perry to Cedar Creek; thence down Cedar Creek to Timberlake's Bridge (this does not include the Sherrord land); thence in straight South line to Campus Creek ford so as to include the old Henry Clifton place and the farm now rented by Jordan Hight (1920) to J. C. Jones' line; thence along J. C. Jones' line to Henry Perry's line; thence along Henry Perry's line to B. H. Perry's line; thence along B. H. Perry's line to the old Catlett line to Cedar Creek; thence along Cedar Creek to its mouth in Tar river; thence up Tar river to the beginning at the mouth of Sycamore Creek.

Those voting for said increased tax levy shall deposit a ballot upon which there shall be written or printed "FOR GRADED SCHOOL," and those opposed and voting against said increased tax levy shall deposit a ballot upon which there shall be written or printed "AGAINST GRADED SCHOOL."

By order of the Board of Commissioners of Franklin County, this March 2, 1925.

ARTHUR STRICKLAND, Chairman.
S. C. HOLDEN, Clerk. 3-6-11t

NOTICE OF DISSOLUTION OF PARTNERSHIP

The law co-partnership heretofore existing between Wm. H. Ruffin and Thos. W. Ruffin, has been dissolved by mutual consent.

Thos. W. Ruffin has moved to Raleigh and has offices in the Raleigh Building and Loan Association building on Fayetteville street, and will practice in the civil and criminal courts of Wake and adjoining counties, and the United States District criminal and civil courts and also in the civil and criminal courts of Franklin county. He will retain offices in the First National Bank building, Louisburg, and will be in Louisburg on Monday and Thursday of each week, and as often as occasion requires, and messages may be left for him or appointments made with him there. He will attend the Recorder's court in Franklin every Monday.

Wm. H. Ruffin will retain his offices in the First National Bank building, Louisburg, and will limit his practice to the civil courts only of Franklin and adjoining counties and the United States District Court for the Eastern District of North Carolina. This March 23, 1925.

WM. H. RUFFIN,
THOS. W. RUFFIN.

NOTICE OF SALE OF AUTOMOBILE UNDER MECHANICS LEIN

J. T. Wilson will take notice that under and by virtue of section 2017 of the Revisal of 1915 of North Carolina and the lein thereby given to mechanics for repairs on personal property, the undersigned will on Saturday, April 25, 1925 in front of Youngsville Garage in Youngsville, N. C. at about the hour of 3 o'clock p. m., offer for sale to the highest bidder for cash that Buick touring car 1920 model placed by him for repairs with the undersigned and that sale will be made to pay the repairs thereon made. This March 26th, 1925.

WM. H. RUFFIN,
3-27-4t

NOTICE OF SALE OF AUTOMOBILE UNDER MECHANICS LEIN

J. T. Wilson will take notice that under and by virtue of section 2017 of the Revisal of 1915 of North Carolina and the lein thereby given to mechanics for repairs on personal property, the undersigned will on Saturday, April 25, 1925 in front of Youngsville Garage in Youngsville, N. C. at about the hour of 3 o'clock p. m., offer for sale to the highest bidder for cash that Buick touring car 1920 model placed by him for repairs with the undersigned and that sale will be made to pay the repairs thereon made. This March 26th, 1925.

WM. H. RUFFIN,
3-27-5t

NOTICE

In Superior Court Franklin Co. Before the Clerk. G. M. Beam, Admr. of J. E. Malone Deceased

VS.
Percy Malone, Wiley Malone, William Malone, Sadie Martin and husband, Russell Martin, Minnie Williams and husband, Walter Williams, Clarence Malone, Charlie Malone, Joe Vaughan Malone, Lizzie Malone, the three last named being minors, all heirs-at-law of the said J. E. Malone, dec'd, and Augusta B. Malone, Widow of said dec'd.

The defendants, Percy Malone and Wiley Malone will take notice that an action entitled as above has been commenced in the Superior Court of Franklin County, North Carolina to sell the lands belonging to the estate of J. E. Malone, deceased, in order to make assets to pay debts; and the said defendants will take notice that they, and each of them, are required to appear at the office of the Clerk of Superior Court of said county at the courthouse in Louisburg, N. C. on the 1st day of May, 1925, and answer or demur to the complaint in said action or the plaintiff will apply to the court for the relief demanded in said complaint.

This the 25th day of March, 1925.
J. J. YOUNG,
3-27-4t C. S. C. Franklin County.

NOTICE

In Superior Court Franklin Co. Before the Clerk. F. H. Allen and wife, Lou Reynolds Ford Allen

VS.
Charles Gee.

The defendant Charles Gee will take notice that an action entitled as above has been commenced in the Superior Court of Franklin County, North Carolina, for the sale for partition of a certain tract of land situated in Louisburg township, Franklin County, North Carolina, containing one hundred and fifty acres, adjoining the lands of W. A. Jones, J. J. Allen and C. T. Hudson, known as the old Gee place, in which lands the said Charles Gee has two ninths undivided interest; and the said defendant will further take notice that he is required to appear at the office of the Clerk of the Superior Court of Franklin County in the courthouse in Louisburg, N. C., on the 27th day of April, 1925, and answer or demur to the petition of the plaintiffs in this proceeding, or the plaintiffs will apply to the court for the relief demanded in said petition.

This the 21st day of March, 1925.
J. J. YOUNG, C. S. C.
3-27-4t of Franklin County, N. C.

TRUSTEE'S SALE OF LAND

Under and by virtue of the power of sale conferred upon me in that certain deed of trust executed by Mrs. M. H. Speed, widow, to E. H. Malone, Trustee, dated Dec 22nd, 1921, recorded in Book 224, page 555, Registry of Franklin County, N. C. default having been made in the payment of the indebtedness thereby secured and demand for foreclosure having been made upon me by the holder of the bond representing said indebtedness, the undersigned trustee will on

MONDAY, MAY 4th, 1925
at or about the hour of Noon at the courthouse door in Louisburg, N. C., offer for sale at public auction to the highest bidder for cash that certain tract of land situate in Youngsville township, County of Franklin, State of North Carolina, being Lot No. 1, in the division of the lands of Dr. H. H. Harris, allotted to Mrs. Maggie H. Speed, wife of J. D. Speed in that Special Proceeding entitled J. D. Speed et als. Vs W. H. Harris, recorded in Book 8, Orders and Decrees at pages 378 et seq., office of C. S. C. for Franklin County, N. C. containing originally 418 acres, but from said 418 acres there has been conveyed to J. K. Stephenson 111 acres by deed of J. D. Speed and wife, dated Dec. 27, 1918, recorded in Book 227, page 216, Registry of said Franklin County, and 48.63 acres conveyed to W. C. Powell by deed dated Nov. 16th, 1922, recorded in Book 229, page 476, said Registry, and 46.34 acres conveyed to J. G. Powell by deed dated Nov. 16th, 1922, recorded in Book 229, page 475, said Registry, leaving in the tract here conveyed 218.67 acres, more or less. This 28th day of March, 1925.

E. H. MALONE, Trustee.
4-3-5t

SEABOARD AIR LINE RY.

Effective Dec. 28th, 1924
Louisburg, N. C.

Trains Leave	Daily Except Sunday
No. 330	8:30 A. M.
No. 312	11:50 A. M.
No. 334	5:00 P. M.

Trains Arrive	Daily Except Sunday
No. 331	10:15 A. M.
No. 311	3:40 P. M.
No. 335	7:05 P. M.

For information regarding rates and schedules apply to **L. L. JOYNER, Agent,** Louisburg, N. C.
JOHN T. WEST, D. P. A., Raleigh, N. C.

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We make a Specialty of repairing Ladies and Gents fine shoes. Give us a trial, you will be delighted with the wearing quality of our new Soles and Goodyear Rubber Heels. Use a pair of our Panco Soles, they are flexible, for Ladies and Gents shoes and wear from 6 to 12 months.

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All kinds of Harness and Fan Belts made to order, Neatsfoot Harness Oil, 25 Bicycles for sale at bargain prices.

We also repair Phonographs and Sewing Machines.



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Under Union Warehouse
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