BRINGS RESULTS

A. F. JOHNSON, Editor and Manager

THE COUNTY, THE STATE, THE UNION

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(12 Pages)

NUMBER 12

More About Louisburg Light and Water Plants Twelve Youngs People Gradu. To Deliver Memorial Day Ad-

The editor of the TIMES has been anxious to give to the citizens of Louisburg a separated operating report of the light and water plants of Louisburg. It is our pleasure to present them to you for your consideration for twelve months ending April 30th, 1927, as follows:

May 11, 1927.

Mr. Asher Johnson, Editor, Franklin Times, Louisburg, N. C.

Dear Sir: In accordance with your request I beg to submit herewith statements showing the results of operation of the Water and Electric Light Plants of

the Town of Louisburg, N. C.

From the statement of operation of the Water Plant for the year ended April 30, 1927, it will be noted that the loss, after making provision for amorti-

The results from operation of the Electric Light Plant for the year ended April 30, 1927, as shown by the attached statement, after making provision for amortization, was \$10,746.53.

The figures used in the preparation of the statement submitted herewith are taken from the records of the town and are in agreement with detail au-

dit as made by me with the following exceptions: Charge to the Water Plant for power (credit for same is given to the light plant) was made from meter readings over the past several months, an average taken for the year and the charge made at three cents per K. W. As the current furnished for street lighting is not metered the charge was made upon information furnished me by Mr. Hill, and in comparison with other towns of similar size I am of the opinion that it is approximately correct.

Interest on bonds is not taken into consideration in either of the above statements as this interest has been fully provided for in the tax levy, but the provision made for amortization would amply cover either the replacing of the two plants or the retirement of bonds. In either case to be handled properly these sums should be set aside in a sinking fund, but it has been the custom of the town to use these profits for general purposes, thereby making possible a lower tax rate.

Yours very truly, GEORGE L. KLING.

STATEMENT OF REVENUE AND EXPENSE OF WATER PLANT FOR THE

| YEAR | ENDED | APRIL | 30. | 1927 |
|------|-------|-------|-----|------|

| | REVENUE | 10.00 | |
|------------------------------|--|------------|-----------|
| Sale of Service | S. Lieune | | \$8,569.4 |
| | EXPENSE | A Company | |
| Superintendent's Salary | * * | \$1,200.00 | 77 100 1 |
| Labor | CA CONTRACTOR | 1,711.05 | |
| Power | | 3,045.60 | |
| Chemicals | | 767.28 | |
| Supplies | | 723.13 | |
| Repairs | | 309.89 | 3.0 |
| Truck Expense | | 114.45 | |
| Water Tax | and the same of th | 64.00 | |
| Traveling Expense (Water Con | vention) | 50,00 | . 21 |
| Total Expense | | | \$7,985.4 |

Gross Profit-Water Plant-before provision for Amor-

Annual Charge for Amortization (Cost of plant \$139,698.12) Net Loss-Water Plant

STATEMENT OF REVENUE AND EXPENSE OF ELECTRIC LIGHT PLANT

| | | | 1.60 |
|----|-------------------------------|-------------|-----------|
| | FOR THE YEAR ENDED APRIL 30, | 1927 | |
| | REVENUE | | 26. |
| | Sale of Service to Consumers | \$23,408.97 | |
| | Service Furnished Water Plant | 3,045.60 | |
| | Service For Street Lighting | 3,000.00 | |
| ì | Sale of Oil and Materials | 1,184.37 | 1 |
| | | | |
| | Total Revenue | TO GET ! | \$30,638, |
| | EXPENSE | 2000000 | Ar ST |
| | Superintendent's Salary | \$ 1,200.00 | |
| | Labor | 1,935.36 | |
| | Oil and Fuel | 10,707.66 | |
| | Repairs | 726.49 | - |
| ij | Supplies | 962.72 | HITTIE |
| | Truck Expense | 153.68 | CV ST SE |

Insurance \$15,728.41 Total Expense Gross Profit-Electric Light Plant-Before Provision \$14,910.53 Annual Charge for Amortization (Cost of Plant \$102,888.18) for Amortization

4,164.00 Net Prefit Electric Light Plant \$10,746.53

Contrary to our expectations the Water Plant turned in a gross profit of \$584.09. This of course was before anything had been set aside to pay back to the town the money the town borrowed to install the plant and to pay interests which are provided in the tax levy by law. After deducting \$6,692.40, or five per cent of the capital invested, it leaves a total cost to the tax payers of \$6,108.31. It will be noticed that only \$1,200 has been allowed for Supertency and \$1,711.05 for labor. Should the light plant be sold these item could not be duplicated as they represent a share arrangement with the light plant. Another item that is entirely inadequate is the \$3,045.60 allowed to pay forelectric current to pump water. According to figures received from Franklinton it cost them \$191.10 to pump water the month of April, 1927. On this basis it would cost Franklinton \$2,298.20 to pump water for a year. It is conceded that Louisburg uses at least three times as much water as does Franklinton. This being true on the same basis it would cost Louisburg \$6,779.60 to pump water a year.

From the figures in the report for the light plant will be seen that after setting aside \$4,164.00 to repay the town for its cost, and paying all its expenses including repairs it shows a net profit to the town of \$10,746.53. It will be noticed that only \$3,000.00 has been allowed for lighting the streets and only \$3,045.60 for pumping water. Again comparing with Franklinton rates which we are informed result in a total cost of \$197.00 a month for lighting the streets it will be seen that the annual cost to Franklinton would be \$2,364.00. Again it is agreed that Louisburg has at least three times as many \$2,364.00. Again it is agreed that Louisburg has at least three times as many street lights. This being true at the same rates it would cost Louisburg \$7,092.00 a year to light its streets. It would be only fair to give the plant credit for this additional cost and the additional cost for pumping water, which would increase the profits \$8,826.00, or making a total of \$19,572.53.

Therefore on the basis of the Franklinton rates and this report, should the town sell the light plant it would cost the tax payers, in increased taxes by

reason of the loss of profits which is the only other means it has of raising

Loss of net revenue from sale of electric current, Amount to make up loss on water plant
Difference between what is allowed for lighting streets and
comparison with Franklinton rates
Difference between what is allowed for pumping water and the
comparison on basis of Franklinton figures 4,092,00

To tal loss to be made up in taxes

Since the taxable property of Louisburg is only \$1,528.655 it can be readily seen that taxes will have to be increased \$1.68 on the hundred dollars or the elimination of this revenue would stop a reduction in taxes of the same amount. The above of course would be entitled to whatever credit the sale price of the light plant might earn, which would necessarily be small.

Can Louisburg afford to sell the only thing it has that produces a profit and hold on to the unprofitable ones?

DR. POTEAT SPEAKS HON. GEORGE AT GOLD SAND

Class Presents Bronze Tablet To School In Appreciation Of Broader Opportunities; Dinner Served On Grounds; Big Day for All

Possibly the most glorious day in the history of Sandy Creek and Gold Mine townships was on Friday when the first class graduated from the new

consolidated high school.

Dr. H. M. Poteat, of the Wake Forest College Faculty delivered a strong and most interesting address using for his theme that we are catering too much to a public opinion that is builded upon a selfish influence. He took the position that we should con-tinue to build character rather than to learn of some trick to make money He said education is that process by which we prepare ourselves to comprehend that which we do not under.

Miss Alta West, president of the graduating class in a most pretty little speech presented the school with a bronze tablet, as an appreciation of the mothers and fathers of the district for the broader opportunities they had made possible for the child. they had made possible for the children of the district by the erection of the new school building. The tab let was received with a few well chosen words by A. F. Johnson, chairman of the Board of Education, on the part of his board, the Board of Trustees of the school and the

erents in the district.

Principal C B Howard made

Principal Howard.

The services were opened with a prayer by Mr. W. D. Fuller and the ing this information please give a prayer by Mr. W. D. Fuller and the ing this information please give a prayer by Mr. W. D. Fuller and the ing this information please give a Ford, J. S. Morris.

The high school choir sang "Mor'n it is concigned may be ably to whom it is concigned may be ably to boring town, and the fieral tribute mer."

Just as the morning services were undecorated this year and if all the county is a close Mr. David Thomas people of the county will lead it your that Mr. Da

class and business manager of 'Gola ed. en Pebbles' the school annual arose Hon George Freeman is a most in-and in a very appreciative and com-teresting and fluent speaker and we plimentary manner presented Supt. know you will enjoy the day and feet plimentary manner presented Supt. E. L. Best with a copy of the annual to convey to him the appreciations of the class for his interest in them and the school

Dinner was then served on the grounds after which a debate was held in the afternoon and a play at night, closing a most successful year.

OLD OFFICERS RE-ELECTED

Mayor Williamson Appoints Committees

Board of Commissioners Take Immeditional Unit for Power Plant: Turn Down Proposition Power Company Make Survey But Notifies Them To Submit Proposition If They Wish To

The Board of Town Commissioners et in called session on Thursday night of last week. On roll call those present were Mayor Williamson, Comnissioners Person, White, Allen, Mc-Kinne, Ford and Joyner. Reading of the minutes of the last

neeting were dispensed with and the election of officers was entered into at once. On motion of A. W. Person and sec-

ond by P. S. Allen the following officers were re-elected: Clerk, A. W. Green. Chief of Police, B. H. Meadows.

Police and attendant of fire truck, Superintendent of water and lights.

reasurer, M. S. Clifton

Streets—A. W. Person, M. McKin-e, G. W. Ford. Finance—W. E. White, A. W Person, Malcolm McKinne.
Ordinance—L. L. Joyner, W. E. White, G. W. Ford.

white, G. W. Ford.
Auditing Committee— Malcolm McKinne, P. S. Allen, A. W. Person.
Building Committee—G. W. Ford
P. S. Allen, L. L. Joyner
The treasurer was appointed
With the condition that he immediately divide equally all funds belonging to the town of Louisburg depositing said equal amounts in the positing said equal amounts in the First National Bank of Louisburg deposits. Further, that he furnish at each regular meeting a statement of adjourned.

Seconded by Malcolm McKinne the durings good behavior upon payment of costs.

ALUMNAE BANQUET
The clerk was notified to write to the Carolina Power and Light Company, that if they desire to make a proposition that the jumines without necessary delay. Carried.

The clerk was notified to write to the Carolina Power and Light Company, that if they desire to make a proposition that the jumines below a proposition that the jumines Banquet of Louisburg College will be held Saturday evening May 21st at 8 o'clock who sell engines that the board will entertain a proposition on the 19th day of May.

No further business the meeting Ramsey, Louisburg College, Lo

K. FREEMAN

dress May 29th

Franklin County Memorial Association Met Monday To Arrange For Memorial Day Services

Franklin County Memorial Asso clation officers and members met in the Board of Education rooms Mon day afternoon at 3 o'cock for the pur-pose of arranging for the memorial services for this year. It was decided to use Sunday, May 29th at clurch of New Bern. Buriat was in 2:30 o'clock at the court house. Chair the Franklinton cemetery. man to make the address.

following their election.

Presentation of cup and medal high esteem and was a valued citizen al opportunities for all the children given by the Jambes Post American of the community.

coming to a close, Mr. David Thomas people of the county will lend it your The information that Mr. B. W. Bal-Fuller, a member of the graduating assis ance they will all be decornt. lard was dead in Richmond as a re-

better by having taken a part services.

Make your arrangements and come out and lets make it the biggest day of the year, letting the boys who arstill living know that their valiant deeds are not yet forgotten.

COTTON DANCE

A cotton dance will be given at the Planters Warehouse in Louisburg on Friday night May 20th, by the local Music-Civic Club. The music will be furnished by the Carolina Footwarm-ers and a big crowd is expected.

PLAY AT MILLS HIGH SCHOOL

high school auditorium.

Your troubles will not "grow" you quit telling them to others.

funds on hand and where deposited. Mr. P. S. Allen presented a request from Mrs. L. C. Leach that one half of her water and light bill be allow ed. No action was taken.

Mr. Williamson presented a reques from D. E Cone that deposit for wa-

ter service guarantee be returned. No action was taken. Mr. W. E. White called attention to the unclean condition of the streets in the business section on

Sundays. The matter was referred to the street committee for action.

A motion by L. L. Joyner "That the town being mindful of the immediate necessity for additional power at the power plant, that the town proceed at once to enter into negotiation for Chief of fire department, F. J. Beas.

Ey.

Town Attorney, Ben T. Holden.

Health Officer, Dr. J. E. Malone.

Parchasing agent, Malcolm McKin
The Mayor appointed the following committees:

Water and Lights P. S. Allen L.

Water and Lights P. S. Allen L. mmittees:
Water and Lights P. S. Allen, L.
Joyner, W. E. White.
Streets A. W. Person, M. McKine, G. W. Ford.
Finance W. E. White, A. W Per-

On motion of L. L. Joyner and seconded by Malcolm McKinne the

FUNERAL RITES HELD FOR B. W. BALLARD

Franklinton Laid To Rest In Ceme-

Franklinton, May 10.— Funeral The closing exercises of the Exercises were held Monday at 5 o'clock ward Best High School were a fitting from the home of B. W. Ballard, who climax to a splendid session.

On Sunday night, May 1, Dr. Cultion for intestinal trouble. The serve ed an inspiring sermon, using as a ices were conducted by the pastor of text, "Take my yoke upon you, etc. the Methodist church, Rev. E. H. Dav. A large and appreciative audience is, assisted by Dr. N. H. D. Wilson, listened to him with rapt attention. the Franklinton cemetery.

gram this year and that in the future nent member of the Methodist church all new officers would take over of of Franklinton. He was for a numflee after the Memorial Day services ber of years superintendent of the ry and Grace Eaton.

Considering their election Other portions of the program that though not at the time of his death.

Roll call of deceased calling

had been arranged were as follows:

Roll call of deceased soldiers, by life h ewas in the mercantile bustJambes Post American Legion.

Introduction of speaker, by Col. C.

L. McGhee, Franklinton.

Presentation of cup and medal his of the death.

Solden of his death.

For a considerable portion of his night May 3. These were directed bustMiss Lucitie Inscoe and were highly entertaining.

Dr. J. Henry Highsmith's address on Wednesday morning, May 4, was as a buyer of cotton. He was held in an earnest appeal for equal education.

Legion to the school and writer of the best essay, by Maj. S. P. Boddie.

The entire program had not been completed and we are promised a completed program for our next issue.

The election of officers was not the community.

of the State.

Following the address, Principal T. H. Sledge presented diplomas to the following: Mrs. R. F. following:

Bailard of Franklinton and Miss Kate Belie Bartholomew, Mary Fowler, Elizabeth Glasgow, Grover Griffin, Sue.

The election of officers was not the pailbearers were as follows:

The slection of officers was not the community.

of the State.

Following the address, Principal T. H. Sledge presented diplomas to the Bailard of Franklinton and Miss Kate Belie Bartholomew, Mary Fowler, Elizabeth Glasgow, Grover Griffin, Joseph Inscoe, Vallie Inscoe, Margar
The election of officers was not the community.

Of the State.

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The election of officers was not the supply Joseph Inscoe, Vallie Inscoe, Margar
The pailbearers were as follows:

Principal C. R. Howard made a completed and will no doubt be an1' address to the class telling of the many happy hours spent It is earnestly desired that the together add appealing to them to name of any World War veteran who complete the education by going off is buried in Franklin county and to some reputable college.

The High School Diplomas were delivered to members of the class by Principal Howard.

The services were opened with a line this information please give a Ford J S Morris.

sult of an operation was received by his hosts of friends in Louisburg on Sunday with great sorrow.

Mr. Ballard was a true type of the old time Southern gentleman whos great love for honesty and fairness and his deep regard and respect for friends and the public generally made staunch friends of all his acquaintances. He was never afraid to stand up and fight for the things that were right and that were to his mind a benefit to his community. His counsel was often sought, and he always stood in the lead in the activities of his party giving his assistance in guiding the old ship of State in the true channel of public interests. For a long number of years he was a member of the Board of Elections in Franklin county and was a delegate to the last National Democratic Con

The Dramatic Club of Mills High Louisburg realize that Franklin coun-School will present three one act Louisburg realize that Franklin coun-plays Monday night, May 23rd, in the types citizens and in the descent and truest citizens and in the deepest sorrow extend the truest sympathy because of the realization of the loss of a great man, to his bereaved fami-

TWO GO TO ROADS

Cases against B. C. Carpenter and short order Monday: State vs B. C. Carpenter, Charlie

Carpenter, assault with deadly wea- Mr. Guy Moore before. transferred to Superior under \$500 bond rying concealed weapon, guilty, 6

orderly conduct, guilty, 2 months on

State vs Lewis Moss, operating automobile intoxicated, not guilty.

State vs Roy Moss, nuisance, guilty. prayer for judgment continued

upon payment of costs.
State vs Bennie Finch, nuisance, guilty, prayer for judgment continued during good behavior for 6 months upon payment of costs.

State vs B. C. Carpenter, assault with deadly weapon, transferred to Superior Court, bond \$500. unlawful

State vs Charlie Hunt, possession of whiskey, guilty, prayer for judgment continued for six months durings good behavior upon payment

Walter than the

COMMENCEMENT AT EDWARD BEST SCHOOL

Remains of Prominent Citizen of Principal Address Delivered By Dr. J. Henry Highsmith; Diplomas and Medals Awarded

lom, of Wake Forest College, preach-

In contests for medals on Monday night, May 2, the following did credit to themselves, and to Miss Deanie B. man E. L. Best announced that he had secured Hon. George K. Freeman, and one of the best known citizens teachers who trained them. George American Legion National Committee. of Franklin county. He had been Earp, Randolph McGregor, Graham nan to make the address.

a representative of the county in the Hayes, Wikson Bolbitt, Joseph Perry,
A motion prevailed that the officers Legislature and was a Shriner, mem- Wilson Edwards, Nannie Morgan, lected last year carry out the pro ber of the school board and a promi- Clara Wester, Elsie Moore, Rachet

> The Class Day exercises were presented in picnic style on Tuesday, night May 3. These were directed by

The election of officers was not completed and will no doubt be an Victor Ballard, W. Y. Bickett, E. M. Perry, Bernice Strickland, Christine spended next week.

Speed, W. W. Green, Howard Alston, Sledge Claudia Belle Smith, Alice Speed, W. W. Green, Howard Alston, Strickland, Zena Tharrington and Iva

Medals were presented by Mr Sledge as follows:

Scholarship, Christine Sledge; de-claimer's, Joseph Perry; reciter's Perry; reciter's Grace Eaton; home economics. Be-

Mrs. T. H. Dickens in well chosen words, presented a miniature gold asketball to Evelyn Gardner for hav ing been the best athlete among the girls during the session.

The noon hour having arrived, A sumptuous dinner was much enjoy. ed by the throng of people present. In the afternoon a baseball game between the Epsom boys and a team composed of players from Justice and Castalia, was quite enjoyable... The Epsom boys won by a 3 to 2

The play entitled "Sue," was well presented by the tenth grade pupils on Wednesday night. The following played their respective parts in a highly creditable manner. Haswood Creekmore, Grace Eaton, Nannie Sears, Burt May Mildred Hayman, Clarence Ball and Linwood Perry. To Miss Deanie B. Haskett is due much credit for the excellent manner in which the play was presented.

The music throughout the mencement exercises (was excellent being furnished by Mrs. T. H. Sledge and the high school glee club.

WINS PRIZE

Miss Mary Malone Best, 9th Grade Mills High School To Receive Me

Commander T. K. Stockard of the Jambes Post American Legion has made the announcement that Mary Malone Best of the Mills High School is the successful contestant in the Post's Essay Contest for 1927. Charlie Carpenter sent to Superior This gives to the Mills High School Court. Judge Perry finishes up dock- the cup that was won last year by the Edward Best High School and Medal to Miss Best which went to

Mise Best is only 15 years of age and in the ninth grade and the win State vs Washington Taylor, car ning of this prize is a signal honor toher both as a student and one in-terested in her home. She is a demonths on roads.

State vs Washington Taylor, dis. scendant of two of the county's most cultured families, and her paper gives evidence of an inherited genius in the State vs Lewis Moss, nuisance, not literary life of her county and state. We congratulate her in the winning and the Mills High School upon its good fortune of having her as a stu-

The judges of the essays that m the award were Miss Lillie L of the Department of English of Lou-isburg College, Dr. H. H. Johnson and Judge H. W. Perry, of the Jambes Post American Legion. The cup and medal are annual gifts to encourage a more thorough study of the history past and present, of Franklin county and especially as it affects its acti-

vities in the late World War.

The cup and fixedal will be presented at the memorial services in Louisburg on Sunday May 29th, 1927.

SERVICES AT ST. PAUL'S

Rev. J. D. Miller, rector St. Paul's mulon will be observed and at 8 clock p. m. evening prayer. Sunds school will be held at the usual hou All are invited to attend the