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THE FRANKLIN TIMES

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A. F. JOHNSON, Editor and Manager

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ROOSEVELT MESSAGE OFFERED

Asks Guarantee Of Principal Of Farm Bonds — To Seek More

Washington, Jan. 10.—Considering it "a moral obligation," President Roosevelt called on Congress today to legislate a federal guarantee of the principal as well as interest of the farm mortgage refinancing bonds.

His concise, special message coincided with the arrival before the house of the first appropriations bill from committee—aggregating \$556,435,000 for 16 independent federal agencies in the fiscal year beginning July 1.

This measure is slated for rapid house dispatch to the senate, to take its place there beside the District of Columbia liquor regulation bill passed by the house late yesterday.

Senate leaders expected to get from the President a second message this afternoon seeking ratification of the St. Lawrence waterway treaty, but final arrangements remained to be made at the White House.

They were acquainted, also with the fact that Mr. Roosevelt plans soon to ask \$1,166,000,000 additional appropriations to carry the emergency program from now until June. This is in line with his budget message.

With railroad legislation due for debate, it became known today that he favors establishment by the rails of sinking funds to pay off their tremendous mortgage indebtedness. He favored the same course for utility companies.

The appropriations committee told the house savings in veterans expenditures under the economy act would reach \$265,000,000 a year. It proposed extension of that law, including a 10 per cent cut for federal pay instead of the present 15 per cent.

In his message, the President acknowledged that technically the farm credit bond guarantee would increase treasury responsibilities by two billion dollars; but do it the government should, he added, because it already amounts "to a moral obligation." He is expected to have his way.

The President and Chairman Fahey of the home loan board agreed today that the home loan bonds would be treated on a basis of substantial equality as the farm mortgage bonds, and a recommendation on methods of providing some form of government guarantee is now being prepared.

Would Extend R. F. C. Jesse H. Jones, reconstruction finance corporation chairman, told the house banking committee President Roosevelt was willing to accept the senate banking committee's plan to extend the RFC for one year and increase its capitalization \$800,000,000.

The senate foreign relations committee approved the nomination of William C. Bullitt of Pennsylvania, as ambassador to soviet Russia after Bullitt had made a personal appearance. The vote was 14 to 2.

Tax relief for the small corporation was recommended to the house ways and means committee by Representative Luce, republican, Massachusetts, at hearings on the \$270,000,000 general revenue bill.

Other committees of both senate and house collected reams of evidence on varied questions. Revolt in the democratic house ranks appeared threatened with the passing around of a petition for a party caucus on patronage matters.

The senate adopted an amendment to the liquor tax bill to permit newspaper and periodicals carrying liquor advertisements to circulate in dry states.

An official of Transcontinental Air Transport, Inc., told senate investigators 26,000 shares of the company stock were given to Colonel Charles A. Lindbergh.

TO RECOMMEND NEW PROJECTS

A committee of representative citizens of Franklin County met in the Board of Education offices Tuesday night and discussed plans to assist in relieving the unemployment situation and at the same time get some permanent and lasting public benefits from the funds being expended by the C. W. A. and P. W. A. in Franklin County.

The first project taken up was that of establishing and erecting a tuberculosis hospital building at the County home to take care of the several tuberculosis causes in the County. The idea received the unanimous support of all present and Dr. O. P. Fitzgerald, Dr. J. E. Fulghum, C. C. Hudson and Mrs. Ben T. Holden were appointed a committee to work out the idea to a practical conclusion with sketch of plans and costs to be submitted to the Board of Commissioners at a meeting to be held on Thursday afternoon.

The next project was to make changes and to an extent remodel the Court house. This was also approved and A. F. Johnson, W. E. White, E. H. Malone and Mrs. R. C. Beck were appointed a committee to put the idea into a more definite shape and plans for presentation to the Board at the earliest date possible for their approval.

These projects were formulated after the meeting had been addressed by Dr. O. P. Fitzgerald, Mr. C. A. Rainey, of Washington City, and Commissioner C. C. Hudson.

Dr. Fitzgerald spoke full and interestingly with reference to the tuberculosis hospital, and his remarks were well received.

Mr. Rainey spoke clearly as to the objects and purposes of the several departments of Relief, in their efforts to both give employment to people needing work and in assisting communities and public interests in building up or remodeling institutions and was sure the County could get big assistance in these projects.

Mr. Hudson spoke of the interest the Board of Commissioners would have in assisting these movements as far as it could go.

These projects are expected to be put on and completed largely at the expense of the C. W. A. or P. W. A., as cooperation in furnishing employment, the County having to pay only a small portion of the cost of material. At the same time the projects will be furnishing employment, the money will be spent on permanent and much needed improvements and the general public will profit in securing the necessary remodeling at this time.

The meeting was presided over by Dr. O. P. Fitzgerald, chairman, assisted by Mrs. J. W. Mann, and Mrs. Ben T. Holden, Secretaries.

PRICES GOOD

Sales of tobacco on the local market, the past week have been light in quantity but the prices, which have shown a steady and decided advance since the opening, have proved very satisfactory.

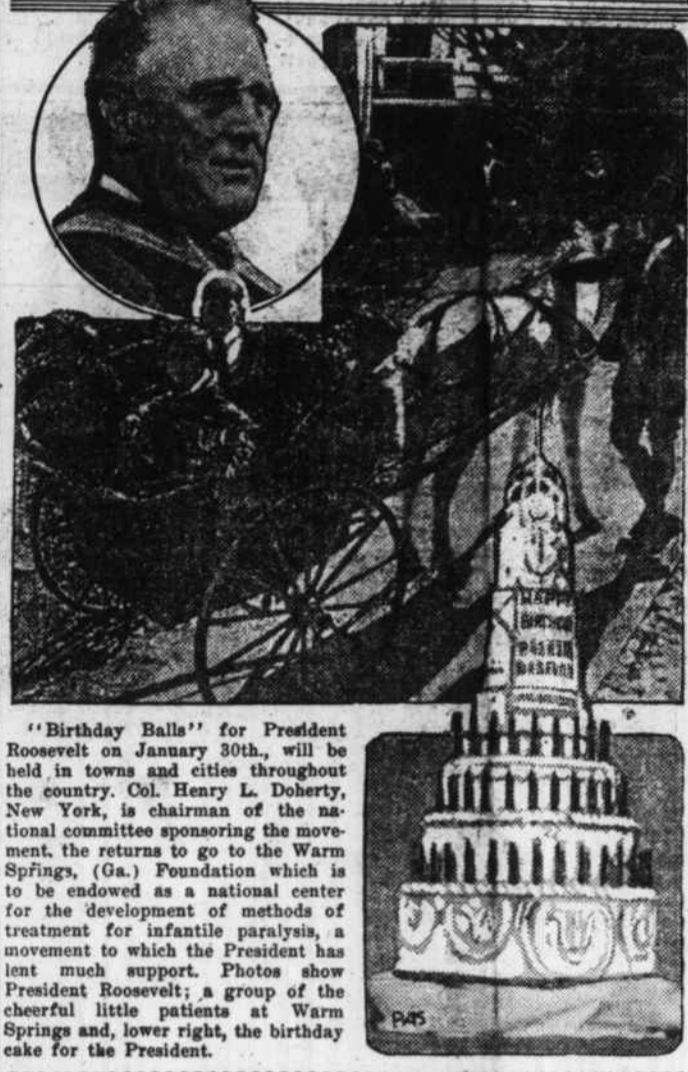
The buyers were all present at the opening with plenty of orders and the entire organization was in good smooth working order.

The warehousemen are ready and prepared to handle the sale of any tobacco the grower has and would advise that it be put on the market within the next few weeks.

"I'M NO ANGEL"

At The Louisburg Theatre Thursday and Friday, Jan. 18-19th.

National Birthday Gift For President



"Birthday Balls" for President Roosevelt on January 30th, will be held in towns and cities throughout the country. Col. Henry L. Doherty, New York, is chairman of the national committee sponsoring the movement, the returns to go to the Warm Springs, (Ga.) Foundation which is to be endowed as a national center for the development of methods of treatment for infantile paralysis, a movement to which the President has lent much support. Photos show President Roosevelt; a group of the cheerful little patients at Warm Springs and, lower right, the birthday cake for the President.

Kiwanis Club Re-Organizes

The Louisburg Kiwanis Club met on Friday night of last week at Franklin Hotel at the usual weekly luncheon and perfected re-organization by electing the following officers:

President—Thornton Jeffreys. Vice-president—E. F. Griffin. Secretary-Treasurer—George I. Griffin. Directors—G. M. Beam, W. B. Tucker, E. H. Malone, S. P. Boddy, Capt. F. G. Baker, T. K. Stockard, C. P. Green.

In announcing the program for tonight Secretary Griffin stated Senator Capus Waynick, of High Point, will be the speaker of the evening and the subject will be in connection with the relief program. He urges all members to attend this meeting.

Bishop Cannon To Stand Trial

Washington, Jan. 8.—The Supreme Court today ruled that Bishop James Cannon, Jr., and Miss Ada L. Burroughs must stand trial on an indictment charging them with violating the Federal Corrupt Practices Act in their anti-Smith campaign of 1928.

The decision was 8 to 1, Justice McReynolds dissenting. The High Court held valid only two of the 10 counts in the indictment. All charged substantially the same offenses. The ninth and tenth counts, which were held valid, charged a conspiracy to violate the corrupt practices act.

Bishop in Court. Bishop Cannon was in the courtroom to hear the opinion, rushing in just as Justice Sutherland began to read it.

The indictment was returned in the District of Columbia Supreme Court after a Senate investigation, it being charged that Bishop Cannon, as chairman of the anti-Smith committee and Miss Burroughs, as treasurer, failed to report gifts of \$65,300 from E. C. Jameson, New York capitalist.

The High Court ruled the corrupt practices act as constitutional as applied to Presidential electors, holding that they exercise Federal functions. Bishop Cannon contended they were State officers and Congress had no right to legislate regarding them.

Death Claims W. C. Cooke, 54

Business Man Stricken Sunday Afternoon

Spartanburg, S. C. — Wilbur Carter Cooke, 54, well known Spartanburg citizen, died at a local hospital early Monday morning following a stroke of paralysis which he suffered at his home Sunday afternoon.

Mr. Cooke for a number of years engaged in the cotton brokerage business in Spartanburg. He came to Spartanburg in 1907. He received his education at North Carolina State College. He followed the textile business until he engaged in business for himself here.

Mr. Cooke was a charter member of the Spartanburg Kiwanis Club and a member of the First Presbyterian Church. He was born Jan. 17, 1880 at Louisburg, N. C., and was the son of the late Judge Charles M. Cooke, and Mrs. Elizabeth Person Cooke, who survives him. In Dec. 1912, Mr. Cooke married Miss Gertrude Burnett, daughter of the late Capt. William F. and Gertrude DuPre Burnett.

The deceased is survived by his wife, three children, Frank, Gertrude and Alice; his mother, and two brothers, Charles Cooke of Florence, and Col. Frank N. Cooke, of Washington, D. C.

Funeral services will be held at the Anderson-Hatcher Mortuary Tuesday afternoon at 4:30 o'clock it was announced. The Rev. Dr. Henry Wade DuBose, pastor of the First Presbyterian Church will officiate at the services.

Mr. Cooke was born and raised in Louisburg and has many friends here who will learn of his death with much regret.

Gardner - Webb

A marriage of much interest was that of Miss Elizabeth Webb, daughter of Mr. and Mrs. W. W. Webb, to Mr. John Rodwell Gardner, of Warrenton, on last Thursday, January 4, at Blackstone, Va., in the presence of a few close relatives, with Rev. Reuben E. Alley, of the First Baptist Church, of Blackstone, performing the ceremony.

Miss Webb has been working for the Carolina Telephone & Telegraph Company for sometime, and for the past several months has been working with the Warrenton office. She received her education at Louisburg High School and Louisburg College.

Mr. Gardner is the son of Mr. and Mrs. F. P. Gardner, both late of Warrenton. For a number of years he has been connected with the tobacco marketing industry in North Carolina, South Carolina, Georgia and Kentucky. He was with the Warrenton market the past season.

Mr. and Mrs. Gardner will make their home in Warrenton.

Program At The Louisburg Theatre

The following is the program at the Louisburg Theatre beginning Monday, Jan. 15th:

Monday and Tuesday—Jimmie Dunn and Claire Trevor in "JIMMIE and SALLY." Wednesday—William Powell in "THE KENNEL MURDER CASE." Thursday and Friday—Mae West in "I'M NO ANGEL." Saturday—Bob Steele in "HIDDEN VALLEY."

Seriously Ill



William H. Woodin, Secretary of the Treasury, was ordered to the Desert Sanitarium in Tucson, Ariz., several days before Christmas when his throat ailment became serious.

Drys To Make Permanent Organization

The United Dry Forces of North Carolina will assemble in a State-wide Conference at Greensboro, on January 16th, for the purpose of perfecting a permanent organization to continue in North Carolina a constructive program of education in favor of temperance and against the evils of alcohol.

The county and other local units of the organization that fought to keep North Carolina dry in the recent election desire to conserve the benefits of the recent campaign and to continue their efforts to keep legalized liquor out of North Carolina, and to improve the enforcement of our present prohibition laws. Many local units have already become permanent, and it is anticipated that the Greensboro meeting on January 16th will set up a permanent State-wide organization.

All persons in North Carolina interested in the promotion of temperance are invited to attend the Conference, and all members of the Central Committee, all Candidates, County Chairmen and Managers of the United Dry Forces are particularly urged to be present.

Terming the acreage reduction plan "fair and equitable", Mr. Blalock said if cotton farmers expect to increase their prosperity for the coming year, "each and every one of us must cooperate in the government plan for reducing acreage."

"This is certainly no time to let George do it," Mr. Blalock said. "We must all reduce."

To Register Farm Labor

Mr. C. R. Young, Manager of Franklin County Re-employment office announces that his office is now ready to register landlords and farmers who are in need of farm labor of any kind. Likewise, families desiring to rent farm and unemployed farm labor are urged to register.

Families who left farms for work in towns or factories and are now interested in going back to the farm are urged, Mr. Young said, to register and give the Government a chance to help them find the kind of employment they prefer.

There may be some families applying for farm placement who do not have enough food and clothing to "run" them until the Government provision is made to extend help to such families, he said.

WARD - POWELL

Miss Mary Elizabeth Powell and Joseph Cooper Ward were united in marriage in a ceremony of simple dignity at the home of the bride's parents Sunday morning, December 24th.

The living room and reception hall were beautifully decorated in white and green, lighted Cathedral candles were arranged against a background of tall cedars.

Mrs. W. W. Cooke played the nuptial music. The bride and bridegroom entered together. Rev. Elmer Weathers, pastor of the Methodist church officiated.

Governor Endorses Acreage Reduction

Calls Upon Farmers to Co-operate in Letter to Co-operative Head

Raleigh, Jan. 8.—Terming it "imperatively necessary that our farmers co-operate with the federal government in these acreage reduction campaigns," Governor J. C. B. Ehringhaus has called upon North Carolina farmers to cooperate in the administration's adjustment program for cotton and tobacco.

"The benefit which has come to us in increased prices for crops during this year has, in my judgment, depended upon assurance of crop reduction to normal limits as defined by the government," said the governor in a letter to U. Benton Blalock, general manager of the North Carolina cotton Growers Cooperative Association, which appears on the front page of the current issue of the North Carolina Cotton Grower, official publication of the cooperative.

The governor said "as a matter of good faith it is incumbent upon us to follow the lead" of the Agricultural Adjustment agencies and bring about a program of acreage reduction which they have promulgated.

"It has been my very definite and sincere conviction for a long time that it is only through the application of the principle of co-operation to the problem of production that we would be able to make progress toward real agricultural recovery," the governor said. "We have seen the fruits of such cooperation this year and we must not abandon ourselves again to the dangers which a failure to carry on this principle would bring upon us."

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"This is certainly no time to let George do it," Mr. Blalock said. "We must all reduce."

Giving Much Relief

Columbia, S. C.—In closing 6,280 loans amounting to \$8,322,361.50 during the month of December, The Federal Land Bank of Columbia, for itself and as agent of the Land Bank Commissioner, established an all time record for transactions handled in one month in the third district.

December loans practically doubled the 3,541 loans closed in November for the sum of \$4,528,479.00 and were four times greater than the October figures.

According to figures just published by the Farm Credit Administration in Washington, about 85 per cent of the money now being loaned farmers is for the purpose of refinancing indebtedness. This is a decided increase over the 43 per cent of loan funds used for this purpose in 1932.

Many people are of the opinion that the Farm Credit Administration is merely increasing the farmers debt burden when the opposite is the case, for in about 17.5 per cent of the loans made farmers secured a reduction in their debt and for loans from the Land Bank Commissioner's fund the average reduction was 23 per cent.

Using the December figure as an illustration and the \$4,500,000 in Commissioner's loans, as a basis of calculation, farmers in the third district reduced their indebtedness approximately \$1,500,000 on Commissioner's loans only in one month. Further, this refinancing was at a low rate of interest and on the "amortization" plan of repayment, permitting borrowers to pay off the principal in gradual installments over a long period of years.

According to President Frank H. Daniel of the Land Bank, effects of loans already made in the Carolinas, Georgia and Florida are shown by improvement in merchants receipts and a better state of repair on many farms. Said President Daniel, "We have reports showing that taxes paid out of loans obtained thru the Land Bank enabled counties to keep their schools open and many banks are in a more liquid condition because of mortgages refinanced with our institution."

At a meeting of early Irish potato growers at Washington, Beaufort County, last week an agreement was signed to reduce and, as far as possible, to prevent an increase in acreage to the crop this season.

P. T. A. Dinner The local P. T. A. will serve dinner from 11:30 A. M. until 2:00 P. M. Tuesday, January 16th in the room formerly occupied by the Four Winds Tea Room.