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World Fair Manager

FRIDAY, JUNE 26, 1986

by A. B. Chapin

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SPENDING THE BONUS

Nearly two billion dollars of fresh purchasing powre is now being put into the hands of more than three and a half millions of American families through the distribution of the bonus bonds voted to veterans of the World War by Congress. That this distribution is bound to have a stimulating effect upon business of all kinds in every part of the country is certain. Never before has such an enormious amount of fresh

Never before has such an enormous amount of fresh cent of the Graham leadership is money been dropped at one time into the channels of How permanent the effect of this influx of cash trade. may be it is much too early to say. At best, its effect can only be guessed at, since there is no precedent in economic history. That it will, in the main, be beneficial in tiding the business of the nation over the usual Summer slump is probably true. It is another ques-tion, however, what the effect of the bonus payments will be upon those who are receiving them.

Doubtless a fair proportion of the veterans will save their bonus bonds, either adding to savings they already have accumulated or starting a fresh back-log against the future. But it is too much to expect of human nature that the majority will be so prudent. Economic conditions being what they are, it is reasonably certain that a high percentage of the bonus recipients will feel themselves compelled to meet pressing obligations with the proceeds of their bonds. And it is even more certain that a great many of them will behave as the general run of people are prone to behave when wealth comes into their hands.

"Easy come, easy go," is much more than a mere catchword. It expresses a philosophy based upon a sound understanding of human nature. Few people can resist the temptation to splurge when they find themselves suddenly in possession of money. It is to be feared that it will not be long before a large propor-tion of the recipients of the bonus will be just as "broke" as they were before they got it.

THE CONSTITUTIONAL ISSUE

A few months ago it looked as if the Constitution of the United States might be one of the major issues

HOEY GAINING DAILY

Raleigh, June 25.—As North Carolina's most heated campaign for governor enters the home stretch, headquarters of Clyde R. Hoey, leader in the first primary June 6, grows more and more confident of finishing the job by defeating Dr. Ralph W. McDonald, who trailed Mr. Hoey in the first round of the political battle. A spontaneous rush of Sandy Graham supporters to the Hoey colors, coupled with a noticeable cooling in the ardor of many Mc-Donaldites and a growing impres-tion that the Winston-Salem man's campaign, is near the collapsing sion that the winston-Satem man a campaign is near the collapsing point has contributed to the op-timism which pervades the camp of Shelby's gifted orator. Stung by his unexpected set-back in the first primary, Dr.

McDonald and his campaign man ager seem to have abandoned all the issues on which they harped to loudly before June 6 and their

than they did in the first primary, while all reports from the east indicate that McDonald is losing

much of the popular appeal which enabled him to carry many of the counties lying between Raleigh



pressive margin for their man (Paid for by friends of Hoey in Franklin).

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APPY DAYS

HERE

Bonus Exposition Not a Campaign Scheme A ster a careful cañvassing, I can ind only four legionnaires (two of which hardly ever attend a meeting) who knew of Dr. Mc-bonald's expected appearance un-til they heard it announced on Tuesday. This is to say that someone took a lot of responsibil-ity upon themselves. The sim of the Bonus Exposi-to all's appearance in Louisburg



Out of fairness to all who as-sisted the Legionnaires in mak-ing our Bonus Exposition a suc-cess, and with malice toward none, I feel compelled to make a statement concerning Dr. McDon-ald's appearance on our platform hast Wednesday night. Much un-favorable comment has reached the ears of all legionnaires con-cerning his so-called non-political speech, which was, of course, political. The truth of the matter is that when the Arrangements Commit-tee arranged the detailed pro-gram for the entire week, noth-ing was mentioned about having a politician make a speech; and the matter is that

arties in the Presidentia campaign which has just begun. The reversal by the Supreme Court of some of the Administration's meas-ures, enacted by a Democratic Congress, and the resentures, enacted by a Democratic Congress, and the resent-ment openly expressed, prepared many political obser-vers to expect a demand by the Democrats for a revision of the Constitution, either extending the powers of Con-gress or curbing the authority of the Supreme Court. Surprisingly enough, however, the only suggestion of a Constitutional change, so far as it officially figures in the campaign, has come from the Republican candidate for President, Gov. Landon. President Boosevelt took occasion to declare him-self and, by inference the party which follows his lead

self and, by inference, the party which follows his lead-ership, in his speech at Little Rock on June 10. In re-ferring to the Constitution as "the best instrument ever devised" for maintaining the fundamental principles on which the nation was founded, and declaring that "it is intended to meet and satisfy the amazing physical, eco-nomic and social requirements that confront us," he put an effective end to the talk that he and his party would injust the Constitutional isome into the superior inject the Constitutional issue into the campaign.

Gov. Landon, in his telegram to the Republican Na-tional Convention, did not accept his party's platform declaration that ways can be found under the Constitution whereby states may enact minimum wage laws for women and children and declared that he was prepared

women and children and declared that he was prepared to advocate a Constitutional amendment to that end, if necessary, to accomplish the purpose. Neither candidate has voiced any criticism of the Supreme Court. Both Gov. Landon and President Roosevelt are intelligent enough to understand that even though the Constitution does not specifically au-thorize the Court to set aside an act of Congress, it is its prime function, as it is of any court, to interpret the law, and the Constitution specifically declares itself to be the "supreme law of the land." It will so remain until the people themselves decide otherwise.

