

THE FRANKLIN TIMES

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EDITORIAL

Gov. Ehringhaus expresses himself interested in repairing the County roads, as likewise did Chairman Waynick. Lets hope they will get to work at once and put them in shape for the winter.

The war situation in Spain continues serious and indications are it is only a matter of time before the government will be overthrown. During the past week United States ships and property has been threatened, with the resultant warnings from Washington. The possibilities of this leading into another big general war are great, but it is hoped may be averted.

THE SEEDS OF INFLATION

The banks of the United States have more money on deposit than at any previous time in banking history. Not even at the height of our financial prosperity, before the collapse of 1929, did the 5,374 national banks hold within a billion and a quarter as many dollars as the \$26,453,000,000 which the Comptroller of the Currency reported a couple of weeks ago. In addition, state banks and savings banks hold even more. The stupendous total of money in our banks runs to above 58 thousand million dollars.

This is sufficient, some financial experts say, to permit banks safely to lend eight times as much, or much more than four hundred billion dollars. If that credit could be put to work, an immediate end could be made of any remaining vestiges of depression. Until it is lent and put to productive use, its net effect is to increase prices of all commodities without increasing commodity production proportionately.

We have, in short, reached a stage of credit inflation where we have more money than we know what to do with.

Beyond doubt this bank money and credit ought to be put to work. As to why it is not working opinions differ. The fact is that there is comparatively little demand for credit.

So we have the curious, even amazing spectacle of a nation literally choked with riches and yet does not turn its money into productive channels. Nothing like that has ever occurred before. That the dam which is holding back the flow of credit will burst, sooner or later, is certain. When that happens, we may find ourselves in an era of cheap money and high commodity prices such as America has never seen.

The seeds of inflation are already in the strong-room of the banks.

EUROPE, A LESSON

The greatest tragedy which could befall America would be the development in this country of such national class and racial hatreds as have converted Europe into an armed camp and set the people of Spain to killing each other in a merciless and bloody civil war.

America is not without its preachers of hate. Lately there have been public utterances by men whose position and responsibility should have restrained their tongues, calculated to inflame the minds of the thoughtless to hatred of groups of their fellow-citizens. To stir up hatred against those who differ in their religious creeds, their political beliefs or in their place is to start America on the road to civil strife which might well lead us as it has led Europe, into warfare.

The real danger to American liberties is not from without but from within. The preachers of class hatred are more dangerous enemies of the Republic than is any foreign nation. It has been this country's greatest source of pride that no citizen belongs to any fixed class. Every man can, as millions have done, raise himself from the lowliest state of life to the highest. Nobody will try to stop him. Rather, if he has the ability to make something better of himself he will find encouragement and helping hands all along his upward climb.

To teach that all employers are the enemies of their employees is vicious and un-American. It is not true, as every intelligent person knows. To teach that the followers of any particular religion are enemies of those whose beliefs are different, is equally vicious and un-American. Our nation was founded on tolerance, on freedom of thought and of religious belief. To attempt to destroy that tolerance and substitute hatred for it is to blast at the foundations of the Republic.

There is no power, and there should be no power except public opinion, to prevent any American from saying whatever he believes to be true. But good citizens should weigh the possible consequences of their utterances, and refrain from arousing needless and blind antagonisms between group and group.

FUMBLING WITH RECOVERY



Courtesy Chicago Daily Times

FRANKLIN COUNTY FARM ITEMS
By W. C. Boyce, Assistant County Agent

Hydraulic Ram

Mr. H. M. Ellis, Agricultural Engineer of State College, assisted me this week in studying the situation at the farm of Mr. Q. S. Leonard to determine the advisability of installing a hydraulic ram to supply water for his homestead and livestock. It was determined that a hydraulic ram installed would deliver to a receptacle tank at his homestead approximately 1200 gallons of water daily. He used 1800 gallons daily. As he would have to continue pumping water with a gasoline pump and as the hydraulic ram would be very expensive to install due to about 800 feet of piping, plus a dam to give the drive water sufficient fall, it was decided that installation of a hydraulic ram at this time was not advisable.

Compliance Reports

Field supervisors have been at work for two weeks checking compliance of farms for payments under the findings of the Soil Conservation and Domestic Allotment Act. It was found by checking these compliances in the office that many farmers could greatly increase the benefits to be received by planting a small additional quantity of conserving crops on idle land.

Farmers having insufficient conservative acreage to receive the maximum benefits were recommended to plant immediately the necessary additional acreage in clover, Austrian winter peas, vetch or a mixture of these legumes with small grains, such as barley or oats on idle land.

It was further noted that only about 10% of the farmers were complying for the Class II, Soil Building payments. Early plantings of crimson clover have been reported by farmers who are desiring to cooperate and receive this payment.

Timber Estimating Demonstration

A timber estimating demonstration will be held on Wednesday, September 9, on the farm of O. H. Harris, near Louisburg. Farmers interested in learning methods of estimating lumber and determining the correct age for marking lumber are invited to meet at Gupton's Log Cabin

Filling Station at 9:30 A. M. Mr. R. W. Graeber, State Forester, or his assistant, Mr. Page will be with us to assist in this demonstration.

From Ingleside

The recent absence of three weeks in Norfolk of your correspondent may account for "no news" in this column during that time. If there is any significance in connection with the successive visits to the few places of interest mentioned here, there was no thought of it at the time: A funeral home, a cemetery, the mausoleum and the Ford plant.

At the funeral home I was shown a \$2,000 copper, silver plated casket. There are 816 crypts in the mausoleum, but only about 300 contained bodies. When the caretaker was asked how he liked that mode of burying the dead, he said that his mother was put in the ground and he wished to be interred that way.

The Ford plant had a hand made Lincoln car, with no comparison. It was priced at fifty-two hundred dollars.

About that time eighteen persons were fatally injured in the State of Virginia, the toll of violent deaths being recorded within a period of three days. Of this number there were two drownings. All of the others died from automobile wrecks.

Ingleside families, business houses and other nearby residents are now enjoying the benefits and conveniences of the excellent lighting system of the Carolina Power and Light Co. The lights were turned on last week, and those who have them are well pleased with the service. If electricity is not man's greatest servant, it seems destined to be in a short time. Hard tasks that once were done by hand, are now done swiftly, easily and cheaply with electric appliances. A snap of the switch brings light. Electric refrigerators, ranges, radios, sewing machines, cleaning apparatus, air-conditioning equipment, are things that are within the reach of many citizens today, and give them a standard of living that couldn't be had not so many years back. —M.

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STRAW VOTE BALLOT

Nation-Wide Vote for PRESIDENT

THIS Straw-Vote is being conducted by co-operating weekly newspapers located in states throughout the nation to show pre-election sentiment of small towns and rural America in their choice for President for the next four years.

TO VOTE:

Mark a cross X in the square before the name of the candidate you prefer.

Group or club voting is NOT allowed. Only single individual votes will be counted.

A vote need not sign his or her name, but to enable in detailed tabulation please fill in name of town and state, below.

Vote for one only of these candidates

- ROOSEVELT (Democrat)
- LONDON (Republican)
- LEMKE (Prohibition)
- THOMAS (Socialist)
- COLVIN (Prohibition)
- BROWDER (Communist)

Town _____ State _____

OPENING SALE
Tuesday, Sept. 22
UNION WAREHOUSE

LOUISBURG, N. C.

We are glad to announce to our friends and customers that we will open the Union Warehouse on Tuesday, Sept. 22, for the sale of tobacco. The Union Warehouse is very convenient, well lighted and located right in the heart of Louisburg, which makes it convenient to the best bank also to the best merchants in North Carolina, that carry every kind of article needed for the home and farm at most reasonable prices.

We have a polite and competent force to wait on you that are willing and ready at all times to do everything in their power for your interest. Ernest Pruitt will manage the sales assisted by Grover Harris. There is no better sales manager anywhere. Ernest knows tobacco and can sell it just a little bit higher. Louisburg is your town and our home, therefore it will be to our mutual interest for you to sell your tobacco with us. Start selling your tobacco this season with us. We guarantee you to use our best efforts, our experience and our money on every pile of your tobacco placed in our care. We will see that every pile is sold for the high dollar.

Don't forget our Opening Day, TUESDAY, SEPT. 22. Bring us a load on that day. When you have tobacco to sell bring it to UNION WAREHOUSE, Louisburg, N. C., GROVER HARRIS, NUMA FREEMAN and ERNEST PRUITT will SATISFY you.

YOUR FRIENDS,

HARRIS & FREEMAN

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Longies in the newest weaves and patterns. Also the new checked corduroy that will give you the most in wear.
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Big Winston, suspender back. One of the best. Sizes 4 to 18
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\$1.95 up

BOYS HOSE

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25c

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