FRIDAY, JANUARY 14, 1938

Washington, Jan. 11 .- The lack of cooperation between Congress and the Administration is not altogether a matter of antagonism to the President, though more and more of that feeling finds expression on Captitol Hill. There are a hundred or more bureau chiefs, heads of special "administrations" and the like who have ideas and projects of their own which they are bent upon putting into effect. and the air of Washington is full of whispers and gossip about "What the Administration is going to do," which are based upon the schemes of these bright young men. Nobody is ever sure, however, that they will not "sell" the President on these ideas, as many of them have done in the past. The result is that Congress has no guide as to what the executive really wants done.

There is much actual antagonism toward the bevy of "planners" surrounding the President than there is toward Mr. Roosevelt himself.

To Figh Food Monopolies ...

One of the items of gossip now in circulation is that Administration planners are working on a nation-wide program for government-sponsored consumer cooperatives. The idea is that these would be an effective weapon against the growth of food monoplies. The rumor sounds plausible because of the recent reversal of Administration policies in regard to consumer prices. In the beginning of the New Deal the emphasis was all upon higher prices. Now the Administration has become low-price conscious.

It is no secret that a group of Administration planners are working on a Labor program which is designed to abolish the present system of paying wages on an hourly basis and substitute a yearly pay schedule, with longer hours of labor in rush seasons and shorter hours in slack times. The ideal of giving every worker a living annual income has not met with enthusiastic response in Labor circles. Leaders in the building trade unions who have been approached refuse to listen to any suggestion of anything which looks like a wage reduction, even with a Government guarantee of an annual income of \$2,500 or more, which is the figure being talked about,

Fear Political Power of Labor That there has been a decided shift in the Administration's attitude toward Organized Labor is generally understood. The failure of the A. F. of L. and the C. I. O. to get together and bury the hatchet has opened the eyes of some Administration idealists to the realization that political power rather than the welfare of the workers plays a dominant part in the plans and ambitions of many Labor leaders.

to strong demands for increasing the Unemployment payroll tax and the weekly benefits paid unler the law.

More Forecasts for 1938 There is a good deal of talk going on about suspending the tax levies for Old Age benefits under the Social Security Act, pending complete overhauling of the law. It seems doubtful that will be done, but it is regarded as probable that many changes will be made, especially in the provisions for building up a huge re-serve in the shape of a Federal loan.

While denying any warlike purpose, the Army and the Navy are both working on plans for great-

ly increased expenditures: The outlook for the ordinary consumer has been summarized by the Bureau of Agricultural Economics, which forecasts higher prices for fuel, shoes, furniture, house furnishings and rents for 1938, but with meats and other foods, cotton and rayon clothing tending to somewhat lower prices.

CLASS MEETING

Miss Frances Griffin entertained the mmebers and friends of the Town girls class of the Louisburg Baptist Sunday School at her home Friday afternoon at 4 o'clock.

The meeting was opened by the president; Miss Griffin, with the song, devotional and sentence prayers. A recipe on a Happy New Year was given. The roll call and minutes were read by

the secretary, Elsie Hudson. After the business session, we were delighted to have with us for the afternoon, Mr. M. O. Alexander who is holding a Stewardship Conference at the church this week, speak to us, and we are assured that we have been fully blessed, and hope to make this new year one of the greatest in our lives, after hearing Mr. Alexander's heart-stirring messaage.

The hostess, assisted by her mother, Mrs. B. N. Griffin, served delicious refreshments to those present and the following visitors: Mrs. R. H. Strickland and Mr. M. O. Alexander.

Three 4-H club members, C. L. Frank and Dorothy Fleming, of Yadkin County, have purchased and set 100 black walnut seedlings as a club project.



stitute a factor in determining WHAT'S WHAT ABOUT SOCIAL SECURITY

THE FRANKLIN TIMES.

QUESTION: How much does register with the State employthe Social Security Board charge ment service. If, after waiting a for filing a claim? ANSWER: The Social Security

claims. If you feel that there is money due you under the old-age insurance provisions of the Social Security Act, consult your nearest Social Security Board Field Office, where you will receive every assistance at no cost to you.

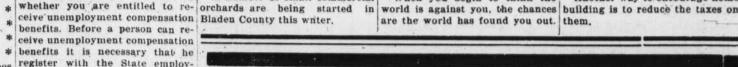
QUESTION: Where should I apply for unemployment compensa-

tion? ANSWER: You should apply at which comprises the District of of Internal Revenue. Columbia, Maryland, North Caro-

will begin paying benefits under their respective State unemployment compensation laws in January this year.

QUESTION: I am 65 years of age and have just lost my job. Can I draw any unemployment compensation benefits in North Carolina?

ANSWER: The fact that you are 65 years of age does not con-



LOUISBURG, NORTH CAROLINA

A number of small commercial

certain period of time, depending upon the State law, he is unable Board does not charge for filing to unemployment compensation benefits, providing his employment was covered by the State law.

> QUESTION: I go to school-in the daytime and clerk in a drug store during the evenings, and get

paid wages. Should I get a Social Security account number and report it to my employer?

ANSWER: You should. Partthe unemployment compensation from the provisions of the Social time employment is not excepted. commission in your State if you Security Act. Your employer think you are entitled to unem- should deduct one percent of your ployment compensation benefits wages when and as paid and pay now. All the States in this Region, one percent himself to the Bureau

lina, Virginia, and West Virginia, Subscribe to The Franklin Times

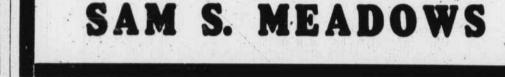


DISSOLUTION

When your begin to think the

are the world has found you out. them.

This is to give notice to the public that the old firm of Meadows & Harrist conducted by Sam S. Meadows and Grover C. Harris has been dissolved by mutual consent; and I have leased the Southside Warehouse where I have a full supply of all brands of fertilizers that I will sell for cash When in need of fertilizer for any or credit. purpose come to see your old friend,



Condensed Statement First-Citizens Bank & Trust Company At the Close of Business December 31, 1937

RESOURCES

* RESOURCES	
Cash on Hand and Due from Banks U. S. Government Securities 2,096,275.	
State Bonds 3,761.500.	
Municipal Bonds 3,156,646.	
Federal Land Bank and Other	The second second
Marketable Securities 1,502,387.	16
\$10,516,808.	59
Less: Reserve 315,716.	
Accrued Interest on Bonds	110,627.44
Loans Secured by Marketable Collateral 1,401,638.	52
Other Loans and Discounts 2,184,636.	
Banking Houses, Furniture and	
Fixtures 305,252.	79
Less: Reserve a c Depreciation 35,154.	44 270,098.35
Other Assets	34,702.61
	\$21,280,483.34

LIABILITIES	1
Capital Stock: Preferred\$	495,000.00
- Common	267.650.00
Surplus	500,000.00
Undivided Profits	178,514.40
Reserve a c: Preferred Stock Retirement Fund	95,000.00
Reserve a c: Accrued and Unearned	
Interest, Taxes, Etc	317,246.59
DEPOSITS\$1	9,427,072.35

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Another way to encourage home

be somewhat disturbed by the rumor, widely circulated and generally believed, that the American Labor Party, which is dominated by the C. I. O., is grooming Mayor LaGuardia of New York for its Presidential candidate in 1940. In the 1936 election the Labor Party indorsed Mr. Roosevelt.

The economic crisis and the growth of Labor sentiment have combined, it is reported here, to impel the National Association of Manufacturers to start to work on a new code of business ethics, which will stress the social responsibility of industry. This is regarded as a move toward heading off another N. R. A.

Loans to Small Business?

Another item of gossip is that plans are being worked out for a system of Federal loans to small business and industries. These would be in the nature of additional capital supplied by the Government on either long-term bonds or for the purchase of preferred stock, to enable industrial concerns to improve their plants and reduce their manufacturing costs. The primary excuse for this plan is that it would enable its beneficiaries to keep more men at work,

Increasing unemployment as a result of the current business slack is giving the Administration great concern. It is estimated that 350,000 more workers will have to be taken care of by W. P. A. this Winter. That will necessitate further appropriations for relief. Fears are being expressed that the Unemployment Insurance Fund, toward which the Government has been collecting payroll taxes for the past year, will not be large enough to take care of all the workers entitled to benefits under the Social Security Act. Since beneficiaries of Unemployment Insurance are not qualified for relief payments or W. P. A. employments, this might result in much undeserved distress and lead

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