

# THE FRANKLIN TIMES

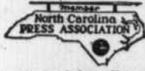
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### SUBSCRIPTION RATES

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## PROTECTING THE CONSUMER

The American Home Economics Association has announced a "Platform For Consumer Relations with Business." Its purpose is to define the consumer point of view and to help consumers work with producers, distributors and related groups in an effort to improve marketing practices.

The platform says, in part: "The goal of cooperative work between consumers and business should be: An intelligent and sympathetic understanding of the problems of business by consumers, and the problems of consumers by business; active work on the development of useful and accurate definitions, standards and performance specifications for consumer goods and services which will make intelligent buying and selling possible; active promotion of the use of sound factual information now available in the distribution, promotion and sale of consumer goods."

Work of this character can obviously be of considerable value to the consumer, and to manufacturing and retail business as well. But, if the consumer is to be adequately protected, another step must be taken—and that is organized consumer opposition to unsound, unnecessary laws whose result is to reduce merchandising efficiency. Practically every state has laws falling in this category now on its statute books. They range from class taxes to laws permitting price fixing.

The whole tendency of punitive and class taxation is to inflate the cost of living. In brief, such legislation, which encourages waste, penalizes efficiency and discourages competition, is one of the most serious problems the consumer faces.

## LABOR'S WORST ENEMY

Labor's worst enemy today is Federal spending and its allied evils, debt and taxation. Uncontrolled spending accompanied by annual deficits of two to four billion dollars are a threat to the security and the existence of every job.

Last year 163 typical American companies, employing 2,854,000 workers, paid total taxes of \$1,643,000,000—the equivalent of \$576 per employe. This staggering amount could not have been paid unless the companies had trimmed operating costs to the bone. That meant fewer jobs and less wages.

Moreover, that part of government spending not covered by present taxation must be made up in the future. And there is no one to make it up but America's working middle class. The fat has been sweated out of the rich. If total income of all those receiving more than \$100,000 last year were confiscated by taxation, it would pay cost of Federal government for less than 15 days, according to American Taxpayers Association.

The one solution to this problem lies in removing politics from our tax system. It sounds impossible, but until it is done there can be no relief from reckless political spending and the growing spectre of national bankruptcy.

American labor has a vital stake in the issue, and the power to do something about it. Heretofore labor has not been slow to seize opportunities for betterment. By demanding the removal of politics from taxation, it would benefit not only itself but the nation.

It is much more difficult to succeed in business today than in pre-depression years and the rewards for success are far less, due largely to taxes. This explains why "venture" capital is lacking, hence fewer jobs. Opportunity for employment depends on taxation and legislative policies which enables business to look to the future with confidence.

## BLOODSTREAM OF BUSINESS

In a recent address, Giles H. Miller, president of the Virginia Bankers Association, observed that past industrial achievements of this nation have been the envy of the world—nowhere else has business done so much to benefit all kinds of people. And he then said: "It is inconceivable that this system of American business could have been built up, or could be maintained, without the aid, counsel, and cooperation of the banks. Banks are absolutely indispensable, not only to big business but to small business, the laboring man, the housewife and to millions of plain Americans. Banks are the bloodstream of business, and any disruption in the flow of banking funds into legitimate enterprise has a disastrous effect on the business of the country."

There is, unhappily, a more or less widespread public misunderstanding of the function of banking, and of the regulations and obligations the banker faces, which force him, regardless of personal desires, to refuse a small percentage of loans. The protection of his depositors who own the money in his bank comes first. The fact is that banks are eager to make loans—they advertise for them, and pursue them in other ways. But there is a certain small percentage of cases where sound banking practice, plus legal strictures, makes refusal un-

avoidable. And in those cases, the potential borrower is benefitted no less than the bank—it does no man good to be granted a loan he probably cannot repay.

No one denies that improvements in banking legislation and in banking policy may become necessary and desirable to meet changing conditions. But that doesn't mean private banking should be "revolutionized" or "socialized." There is no question of the value of the service banking rendered this nation in the past and renders today.

## BANKS AND NEWSPAPERS

Newspapers and banks have at least one thing in common, in the opinion of the Outchita Citizen of West Monroe, Louisiana. Both of them get plenty of criticism.

"The most difficult task that we can think of at the moment is to run a bank or a newspaper to please everyone," says the Citizen. "If the banker is conservative he is charged with not being helpful to the community. If he lends the depositors' money too freely he is criticized when the borrower can't repay and the bank closes. The newspaper man who prints all the news regardless of who makes it, is criticized and called sensational. If he leaves it out he is charged with being afraid to print the news. The best plan for the banker or the newspaperman to follow is to run his business the way he thinks it should be run and let the critics criticize."

It would be an interesting experiment if "self-starting" critics were given charge of the nation's banks and newspapers for a period. It's a safe bet that they'd rapidly learn a sad lesson—and an equally safe bet that the public which depends on banks to safeguard its money and newspapers to give it the news of the world, would take a terrific beating. Amateur banking and amateur journalism would be a far cry from the real professional articles.

Banking has given the American people and American business unparalleled service—it furnished the financial lifeblood that built this nation in world record time. The American newspaper gives the people better, more complete and more accurate coverage of what is happening a mile away or ten thousand miles away than the press of any other country. The bankers and the editors will go on doing these vital jobs while "the critics criticize."

Generally speaking we admire slim figures, but not when they appear on our bank balance.

A window smasher took a dozen sets of false teeth from a display in the office of Dr. R. C. Krull in Flint, Mich.

We read that Nicaragua has a balanced budget. But of course Nicaragua is a rather backward country.

## HOME DEMONSTRATION DEPARTMENT

Lillie Mae Braxton, Home Demonstration Agent

Schedule of Meetings  
Jan. 22 - 27  
Monday—Hickory Rock.  
Tuesday—Gold Sand.  
Wednesday—Cedar Rock.  
Thursday—Pearce.  
Friday—Pope.  
Saturday—County Federation Meeting.

4-H Clubs:  
Monday—Epsom.  
Tuesday—Justice, Edward Best  
H. R. W. L.  
Wednesday—Harris, Pearce.

The County Federation meeting which was originally scheduled for Jan. 20, is postponed until Saturday, Jan. 27, the fourth Saturday as has been the action for many years.

Bunn Woman's club has started work on furnishing a club room. A room in the frame building has been served for the use of the women. The women already have seats in their room and have purchased an oil stove. The club bought the material for the seats and Mr. Rochester the vocational agricultural teacher, and the boys made the seats.

Mrs. S. B. Nash, the club president, appointed a committee at the regular club meeting Friday, Jan. 12, to complete plans for a rummage sale. The proceeds of the sale are to be used in purchasing other equipment for the club room.

Since culling his flock of layers to 30, W. L. Stewart of Bakersville, Mitchell County, has been gathering an average of two dozen eggs daily, production reaching 29 eggs one day.

The U. S. Agriculture Department has stopped paying subsidies on most wheat exports in view of prospects for a short crop this year and relatively favorable domestic prices.

We can easily believe that some hospital patients are more interesting than others.

Nurse—That new patient in Ward 34 is very good looking.  
Head Nurse—Yes, but don't wash his face. He already has had that done by six nurses and he's beginning to complain.

Another present-day trouble is that so many people can't afford to work for what they are worth. They insist on having more.

FOR FIRST CLASS PRINTING PHONE 283-1

## IS THERE GOLD IN YOUR CELLAR?



Yes, and in Your Attic Too!  
Turn Those Things You Don't Want Into Money with a Want Ad

## That Nagging Backache

May Warn of Disordered Kidney Action  
Modern life with its hurry and worry, irregular habits, improper eating and drinking—its risk of exposure and infection—throws heavy strain on the work of the kidneys. They are apt to become over-taxed and fail to filter excess acid and other impurities from the life-giving blood.  
You may suffer nagging backache, headache, dizziness, getting up nights, leg pains, swelling—feel constantly tired, nervous, all worn out. Other signs of kidney or bladder disorder are sometimes burning, scanty or too frequent urination.  
Try Doan's Pills. Doan's help the kidneys to pass off harmful excess body waste. They have had more than half a century of public approval. Are recommended by grateful users everywhere. Ask your neighbor!

## DOAN'S PILLS

# LIST YOUR TAXES

Tax listing for 1940 must be done in the month of January --- Meet your List taker at the place and date shown below:

## DUNN TOWNSHIP

J. O. WILLIAMS, TAX LISTER

Pilot, H. E. Stallings Store, Fri. & Sat., Jan. 19 & 20th.  
Pine Ridge, S. D. Pearce's Store, Tuesday, Jan. 23rd.  
Russell Taylors Store, Wednesday, Jan. 24th.  
E. P. Privette Store, Thursday, Jan. 25th.

## HARRIS TOWNSHIP

H. T. ROGERS, TAX LISTER

At Youngsville, Route No. 1.

## YOUNGVILLE TOWNSHIP

G. E. WINSTON, TAX LISTER

Mayors Office, Youngsville for Entire of January.

## FRANKLINTON TOWNSHIP

H. G. JONES, TAX LISTER

Holmes & Jones Store, Tues., Jan. 23rd 9 to 12 A. M.  
Vanco Mills, Tuesday, Jan. 23rd 1 to 5 P. M.  
Mayor's Office, Franklinton, Jan. 19, 20, 25, 26, 27.  
At H. G. Jones' Store every day and night in January not mentioned above.

## HAYESVILLE TOWNSHIP

J. H. GOODSON, TAX LISTER

D. T. Dickie Store, Saturday, Jan. 20th.  
Rocky Ford Old Church, Friday & Saturday, Jan. 26 & 27

## SANDY CREEK TOWNSHIP

G. C. PARRISH, TAX LISTER

Mrs. C. B. Kearney's Store, January 19th.  
J. J. Faulkner Store, January 20th.  
H. T. Edwards' Store, January 23rd.  
C. G. Cash's Store, January 25th.  
C. E. Edens Store, January 27th.

## GOLD MINE TOWNSHIP

MRS. LILLIAN PARRISH, TAX LISTER

Centerville, Raynor's Store, Saturday, Jan. 20th.  
V. E. Osborne's Store, Wednesday, Jan. 24th.  
Centerville, Raynor's Store, Saturday, Jan. 27th.

## CEDAR ROCK TOWNSHIP

T. A. COLLIE, TAX LISTER

E. N. Smith's Store, Saturday, January 20th.  
Herman Dickens' Store, Saturday, Jan. 27th.  
At Home or G. D. Long's Store every day not mentioned above.

## CYPRESS CREEK TOWNSHIP

ARTHUR STRICKLAND, TAX LISTER

G. H. Harris' Store, Saturday, January 20th.  
Seven Paths, Saturday, January 27th.

## LOUISBURG TOWNSHIP

B. B. MASSENBURG, TAX LISTER

At The Court House.

## B. N. WILLIAMSON, JR.,

COUNTY ACCOUNTANT.

## JANUARY SALE



## SUITS

Regular Retail Price

\$10.00 & \$12.50

\$6.95

ALL OVERCOATS  
Drastically Reduced!

We are Continuing our  
**WHITE SALE**  
through Saturday, Jan. 20th.

DON'T FAIL TO GET IN ON THESE  
SUPER VALUES!

— SAVINGS IN EVERY DEPARTMENT —



"LEGGETT'S LEADS IN LOUISBURG"



## Maybe IT'S THE TUBES!

Two radios alike as peas in a pod. One squawks and sputters. The other purrs along like a kitten. Maybe it's the tubes—maybe it's a loose connection. If your radio is acting up—let us check it now.

COMPLETE 7 POINT CHECK-UP for Only \$1.50

1. Check all voltages.
2. Check speaker connections.
3. Inspect and clean chassis.
4. Test and label all tubes.
5. Clean exposed volume control.
6. Check antenna installation.
7. Give you FREE estimate on cost of any necessary repairs.



## RAYNOR'S Radio And Jewelry Shop

"We Sell The Best and Service The Best"

LOUISBURG, N. C.