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THE FRANKLIN TIMES, LOUISBURG, NORTH CAROLINA





## ADD: VARIETY

Under the above heading the Charlotte News of Fri day carried the following editorial:

The economic backbone of Charlotte, as everybody knows, is distribution. On the side, however, the place has manufacturing plants which turn out a great volume and variety of goods. (For confir-mation, see N. C. Industrial Directory.)

Any enterprise which adds to the volume and variety of this production adds likewise to the community's importance, and so is warmly welcome. And in the case of the proposed reopening of the Dayton (McClaren) Rubber plant, partly by the company and partly by two Czech gentlemen, for the making of rubber products, the city would obtain a further variety for inclusion in its catalogue of manufactures, not to mention an addition to its pay rolls.

Of such are thriving towns made.

This is reproduced in the hope that it may point the way of progress to Louisburg, Franklinton and Youngsville.

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## FINANCIAL ANCHOR

In a recent address, W. Randolph Burgess of the National City Bank of New York, said this: "This war is being fought with money and machinery and the movement of trade. Whether we realize it or not the American dollar is the financial anchor for the world. The competence of our administration of this trust will react on the whole world both now and after the war. And our own further recovery from depression will be largely influenced by people's confidence in the stability and future value of their money."

It is not an exaggeration to say that this confidence has been somewhat shaken during the last few yearsvery largely because of shifting governmental policies, and new and experimental innovations affecting our money. A great many of us have wondered just what a dollar is going to be worth tomorrow in terms of purchasing power, which are the only terms of value worth considering. Without going into the technicalities of the government's monetary experiments, it should be pointed out that their wisdom as well as their necessity are gravely doubted by men whose standing in the field of both practical and theoretical economics is of the highest. Our gold policy, to point to a particularly outstanding example, is widely considered dangerous and mistaken.

Our own undeniable responsibility to a world which looks to us for financial leadership and stability, to say nothing of our responsibility to ourselves and our descendents, makes it absolutely necessary that the scientific, not the political, approach be taken in all matters affecting our present or future monetary policies. Political tinkering with money is about the surest road to disaster any nation can devise-as such tragic examples as the German post-war inflation amply prove.

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Murphy, who used to be talked about also, is on the Supreme Court and out of active politics. Secretary Hull would probably have the best chance of cementing together the warring wings of the party, but, due to his job, he has had nothing to do with domestic questions for eight years, and his stand on many big issues of the day is not known. At the moment, however, Hull and Garner seem to have the inside track. It now seems probable that Democracy may center on James A. Farley, U. S. Postmaster General.

On the Republican side, Tom Dewey has started his campaign in earnest. It has long been said of him that no one knew much about his views save in the matter of criminal law enforcement, and he is offsetting this by making a series of major speeches covering our principal problems. Strongly in his favor is his voice and radio personality. Against him is the fact that men high in Republican councils would prefer some one older, and with a longer and more varied record in public office. So far, the political experts say he has been no whirlwind in whipping up general enthusiasm for the cause of the GOP, but he has done better than anyone

Vandenberg is out for the nomination—and he has the advantage of a long and capable record in the Senate, plus an established machine. But he, like Senator Taft, lacks color, which in this day of the radio has become one of the most important political assets. At the mo-ment, these three men are in the load with the other. ment, these three men are in the lead, with the other prospects far behind in the race. But, as in the case of the Democrats, anything can happen. There is an off chance that a deadlock might result in the Bepublican chance that a deadlock might result in the Republican convention and lead to the nomination of some extremely dark horse.

The recent polls indicate that the Democrats still have the edge in popular fancy. They also indicate that the calling your order, sir. President is still the most popular candidate. But they do not give him any overwhelming majority-if he did win, the polls say, it would be by a comparatively tight squeeze. Rarely has it been so difficult to forecast whether the next administration will be Republican or Democratic.

No matter what color it is painted, a public debt is a debt, and it boils down to the fact that the people pay no matter what method the government takes to reduce it, whether by higher taxes, inflation, confiscation of property, cancellation or reduced rewards for labor.





E. boy by birth, has become known furing the last two years as one of furing the last two years as one of

Diner-I ordered an egg sand-wich and you brought me a chickn sandwich.

Walter-Yes. I was a little late



## **EXQUISITE NEW** DRESSES IT'S WONDERFUL TO KNOW THAT FOX'S HAS LOUISBURG'S LARGEST SELECTION OF THE SMARTEST HIT STYLES OF

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## WHO WILL BE PRESIDENT ?

It was recently pointed out that this is one of the extremely few general election years since the Civil War in which the public hasn't had a pretty sound idea of who the Presidential candidates would be. Generally the country has known long in advance who was going to be battling for the White House-the nominations of Hoover, Wilson, Hughes, Franklin Roosevelt, Al Smith, etc., were practically dead certainties many months before the conventions were called to order. Single recent exception to this rule was when dark horses Cox and Harding opposed each other.

The rumor always goes around about this time that some vague and immensely powerful political bosses have the key to the puzzle, and will put their candidates over with ease and dispatch when the time comes. But if that is so, every political observer in the country has been fooled. Both parties are divided within themseles to an abnormal degree. And the ranks of both are, alive with self-starters, favorite sons and others who are simply itching to take the oath of office from Chief Justice Hughes next year.

Starting out with the party in power, everything hinges on what the President will do. If he wants the nomination, it is hard to see how he c: n be kept from getting it, despite the growing disaffection of many prominent Democrats in public office. Working on the assumption, which many do, that the President does not plan to run again, and is keeping silent only because he wants to keep his party under control, the outlook for the Democrats producing a solidly backed candidate is not bright. The McNutt candidacy seems to have blown up. Garner could carry the Solid South and would get considerable conservative support, but he is not warmly regarded by the strong New Dealers. There was considerable talk about the possibility of running Robert Jackson some time back, but he does not seem to have attracted any considerable public following. Frank

