Bigger and Better Town.

**GOOD NEWS** 

FOR SMALL

Babson Tells Of New

Securities & Exchange

(By ROGER W. BABSON)

Commission Policies

CITIES

# MITMES

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PROMOTED

LIEUT.-COL. E. F. GRIFFIN

LOUISBURG, N. CAROLINA FRIDAY, JANUARY 31. 1941

(EIGHT PAGES)

# EUROPEAN WAR NEWS

(Selected)

Aboard a British Warship at Tobruk, Lbya, Jan. 29.—Approximately 1,000 German technicians and airmen now are stationed in Labya to aid the Italians against the British, an Italian prisoner

The technicians represent the majority of the Germans and the "German dive-bomber pilots have been raiding the British army and

Thet," he said.

This prisoner was one of thousands pouring into Tobruk to board British transports shuttling steadily between this captured Fascist port and Egyptian bases.

Many of these prisoners talked eagerly when they saw the Amer-ican correspondent's insignia on my uniform. One who said his father lived in

New York said: "The Australians are good men,

"The Australians are good men, but they were very rough with us."

The Fascist prisoners did not seem surprised when they were so in the future it will be Lieut.told the British estimated they had taken nearly 130,000 Italians.

The British estimated that their responsible position.

The British estimated that their responsible position.

10,000 Italians have been taken and directors, in the British drive westward. The first me

In Tobruk harbor is the wreckage of 17 Italian ships sunk or
damaged by British bombing and
British shelling—including the
old cruiser San Glorgio and three
destroyers whose masts stick up
from the water. The passenger
steamer Liguria still is burning.

Gets Call

over the western and northern sections of England, East Anglia, sections of England, East Anglia, Central Scotland and the Northeast coast.

In a Southeast town several

In a Southeast town several

were smashed by bombs gone before me, and I am afraid, many will have to follow me. Reand there were casualties.

A heavy bomb that hit an offi-

in weeks and it came soon after the usual blackout had descended

upon the city.

The day had been one of scattered, stabbing German forays. tered, stabbing German forays, at the Louisburg Theatre, begin-ning Saturday, Feb. 1st:

Saturday — Double Feature—

by daylight raidons along the program

Saturday — Double Feature by daylight raiders along the Charles Starrett in "The Pinto Thames Estuary. Bombs fell, too, Kid" and The Weaver Bros. and at two points in the outskirts of Elviry in "Friendly Neighbors." London itself, but it was said of Alexander itself, but it was said of Alexander itself. London itself, but it was said of Also a new chapter of "The Mys-ficially that in these instances terious Dr. Saban."

there were "very few casualties."

Sunday-Monday—Rosalind Rus-

## School Closes

On account of so many pupils being out of school because of flu and so much flu existing throughout this section the Mills School in Louisburg clos-ed down for one week on Mon-day evening.

## Louisburg High School Band Concert

The Louisburg High School Band will give a concert Saturday afternoon, February 1st, at 3:00 o'clock, in front of the Court House, weather permit-ting. If the weather is bad, or too cold the concert will be given in the Armory and of

ourse be free of charge.
With the school closed on ount of flu the band may not have its full membership concert but these boys and girls are anxious to show their appreciation to the public for their cooperation in mak-ing this band possible and the concert will be held as schedul-

The Louisburg High School Band was organized last October and under the direction of Mr. James Byerly of Louisburg College these 45 boys and girls have made-remarkable progress.

Don't miss hearing them on Saturday! Hear The Concert!

Be A Band Booster!

# had taken nearly 130,000 Italians since the push westward started from Sidi Barrani, Egypt. Col. Edward F. Griffin, instead of Major. This is a well deserved promotion as Col. Griffin is especially well qualified for this

Stokes, who had been called as the British drive westward rom Tobruk.

The first meeting of the year an alternate in case Yarborough with the new officers and Board in Tobruk harbor is the wrecking of 17 Italian ships sunk or amaged by British bombing and british shelling—including the lid cruiser San Giorgio and three estroyers whose masts stick up

judgment continued. The case of W. H. Leonard, mo-tor vehicle violation, continued. The case of hit and run against James W. Smith, was continued.

LOUISBURG THEATRE

The following is the program

sell, Brian Aherne and Virginia Bruce in "Hired Wife."

Tuesday—John Shelton, Ann Rutherford and Frank Morgan in

"Keeping Company."
Wednesday — Cesar Romero,
Virginia (Jennie) Gilmore and
Milton Berle in "Tall, Dark And

Thursday-Friday-Ida Lupina,

Humphrey Bogart and Alan Cur tis in "High Sierra."

Nine out of every ten men who

# begin life poor manage to hold gram; their own until the end. A Wedding!

WHERE—At Mills High.
WHEN—Monday, Feb. 3rd,
at Eight P. M.
WHO—Only the Men and the
School Band. ADMISSION-Ten and Tw

ty Cents. Sponsored by P. T. A. You will certainly get will certainly get your worth so be sure to go.



SENATOR JOSIAH W. BAILEY

# Superior Court Next Week

The regular February term of Franklin Superior Court will begin Monday for a one week term of Orimisal Court. Hon. Walter J. Bose, of Nashville, will preside.

# Francis Winston

because the President's power to make whatever use he desires of the nation's military and naval might stems from the Constitu-

ed upon payment of costs. stitute bill, which would have set Ernest Hayes was found guilty up a fund of \$2,000,000,000 to be of assault on female, prayer for used for loans or outright gifts

ram; prevented the disposition of any vessels of the Navy to a belligerent nation. without the consent of Congress; denied the use of American ports for repairing or outsiting of warships of a belligerent nation; excluded aggressor nations from benefits under the legislation; required the Aline Harris, daughter of Major portation would: place a 90-day der the legislation; required the Comptroller General to keep a record of transactions and report them to Congress, and required certification by military and naval officials that exported articles were not essential to the national defense.

Gainesville, Ga.—Miss Virginia Aline Harris, daughter of Major Herberb H. Harris, recently transferred to Fort Jay, N. Y., and originally of Louisburg, is enrolled at Brenau College.

Spring Semester begins today, and Miss Harris will take up several new courses.

## Government Policy

Statement by Josiah W. Bailey, United States Senator

The policy of our Government with respect to the war in Europe, and in view of complications in the Orient, appears to be as fol-It is our purpose to render

full aid to Great Britain and other countries allied with her in reisting the aggressions of the totalitarian powers.
2. The limitations upon this

aid are: (a) The preservation of our own security.
(b) A hope that we may es

cape involvement as an actual belligerent.

(c) We do not intend to send our soldiers to fight in any Old World country.
3. In order that we may ren-

der aid promtly and intelligently to Great Britain, we are about to give the President extraordinary powers, since matters of this sort cannot be handled as prombly a rine side the push westward started grow fill against the production as Co.I. Griffin is established for this exponsible position.

To Camp

To Camp

Jordan Yazborough, 22 year-locating to 75,000 the total responsible position.

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Me et s

Court Judge Held On Wednesday

The annual meeting of the American Standing, but and the Australians for a year-location and perforated by thousands of shells and machineged dressing alone to an about the form of the court of the second of is necessary by the Congress. It is not intended that those powers

the Dover Strait from across the English Channel.

English Channel.

In Dover there were no known casualties.

The aerial assault here was intermittent for four hours; the allegar came before 10 p. m. Explosives, flares and fire bombs fell.

Other areas of Britain were hit in a widespread, if scattered, as
Other areas of Britain were hit in a widespread, if scattered, as
In Dover there were no known casualties.

Other areas of Britain were hit in the bill should not be construed as any first duty is to my people at intermittent for four hours; the allegar came before 10 p. m. Explosives, flares and fire bombs fell.

Other areas of Britain were hit in the would have banned use of United States warships to convoy and increases the number of this program is satistically war materials abroad.

The committee appropriate consideration to their representations. My attended to other cities where any find the bill should not be construed as and three neither.

The committee appropriate consideration to their representations. My attended to other cities where the bill should not be construed as and three neither.

This new program is satisticated in positions is even-member Board of Trustees, their Cleveland and San Francisco United States warships to convoy and increases the number and papointment as Clerk to the war materials abroad.

The committee appropriate consideration to their representations. My attended in position, as above set out, at the bill should not be construed as attended my deal that I shall be desider with me add that I shall be desider with me add that I shall be desider with me and give appropriate consideration to their representations. Where me add that I shall be desider with me add that I shall be desider with me and give appropriate consideration to their representations. Where me add that I shall be desider with me and give appropriate consideration to their representations. The committee approved in attended my definition to their representations. Where me add that I shall be desider wit

ROGER W. BABSON

### \*\*\*\*\*\*\*\* The Legislature

By ELMER OFTTINGER of the of Government

affecting transportation, were introduced. Perhaps the most important to local units is a bill appropriating \$3,000,000 from gas and sound defense requires that tax and license fees during 1941, industries be encouraged to issue 1942 and 1943 for highway imnew securities and that investthough it may mean personal sacrifice, I must go, as many have gone before me, and I am afraid, many will have to follow me. Remember it may be your boy that I will look after and be with in his hour of sickness or injury.

Mr. Roosevelt was opposed to limiting this authority, but he made it plain at recent press conferences that the government was fixed in Louisburg the past three provements in cities and towns ment bankers be helped to market throughout the State. The allouis provements in cities and towns ment bankers be helped to market throughout the State. The allouis provements in cities and towns ment bankers be helped to market throughout the State. The allouis provements in cities and towns ment bankers be helped to market throughout the State. The allouis provements in cities and towns ment bankers be helped to market throughout the State. The allouis provements in cities and towns ment bankers be helped to market throughout the State. The allouis provements in cities and towns ment bankers be helped to market throughout the State. The allouis provements in cities and towns ment bankers be helped to market throughout the State. The allouis provements in cities and towns ment bankers be helped to market throughout the State. The allouis provements in cities and towns ment bankers be helped to market throughout the State. The allouis provements in cities and towns ment bankers be helped to market throughout the State. The allouis provements in cities and towns ment bankers be helped to market throughout the State. The allouis provements in cities and towns may be securities. The proposed find throughout the State. The proposed ment would be made on popular throughout the state. The proposed in throughout the state. The allouis provements in cities and towns may be provement in cities and towns ment bankers be helped to market throughout the state. The allouis provement in cities and towns may

cers' house adjoining a hospital in the London area caused under the Londo about two days to the week.

stitute bill, which would have set up a fund of \$2,000,000,000 to be used for loans or outright gifts to friendly foreign powers, also was rejected.

Announcement has been made of the marriage of Miss Ruth Hacle Horton, of Bunn, N. C. to Currie Dees, of Laurinburg, N. C. and the mandle asse from the city or private persons city-approved facellities, (4) to allow permit cancellities, (4) to allow permit cancellities, (4) to allow permit cancellities, (4) to allow permit cancellation of carrier's franchise over any designated route unless daily schedules are begun within a mendments which would have excluded Russia as a possible beneficiary under the lend-lease program; prevented the disposition of Mr. Dees is the son of Mr. C. and other measure would make unlawform of any vessels of the Navy to a Mr. Dees is the son of Mr. and of the mark of Other measures related to trans-portation would: place a 90-day

minimum sentence for second con-victions for driving drunk or un-

(Continued on Page 6)

# Washington, D. C., January 31. The new policy of the Securities & Exchange Commission should be good news to every part of the country but New York, and perhaps not bad news for even New York, This is what I learned yesterday when passing through Washington. The SEC has nothing against the New York

has nothing against the New York Stock Exchange per se: but it does not want it to have a monopoly of all the stock exchange business. This is its main reason for objecting to the New York Stock Exchange attempt to prevent its members from operating on other exchanges. The Commission feels that this is a deliberate endeavor, on the part of New York bankers. to dry up these other Exchanges and put them out of business.

British shelling—including the old cruiser San Glorgio and three destroyers whose masts stick up from the water. The passenger steamer Ligaria still is burning.

Cets Call

Condon, Jan. 30.—(Thursday)—German bombers returned to the attack on London last night their first raid in 10 nights, or their first raid in 10 nights, or the eve of the eighth anniversary of Adolf Hibler's assumption of power in the Relch, and Nazi big guns simultaneously bombarded the Dover Strait from across the English Channel.

Stokes that be must wait until a later date to enter the service of Or Rocky Mount and New York.

Roosevelt Wins

A C C E P T S

APPOINTMENTS

First Tilt

Stokes that be must wait until a later date to enter the service of Or Rocky Mount and New York.

Some the United States fleets, we will be relatively safe in any event. Since there are many inquiries, of disability pensions for need to or disability pensions for attemption of disability pensions for above outlined. I am sustaining the United States fleets, we will be relatively safe in any event. Since there are many inquiries, on Education, a 24-page bill provides both for old-age retriement and for disability pensions for alternative pensions for any know that I am sustaining the be relatively safe in any event. Since there are many inquiries, on Education, a 24-page bill provides both for old-age retriement and for disability pensions for above outlined. I am sustaining the policy of our Government as to my position, I am issuing vides both for old-age retriement, as to my position, I am issuing vides both for old-age retriement, as to my position, I am issuing vides both for old-age retriement, as to my position, I am issuing vides both for old-age retriement, as to my position, I am issuing vides both for old-age retriement, as to my position, I am issuing vides both for old-age retriement, as to my position, I am issuing vides both for old-age retriement, as to my position, I am issuing vides both for old-age retriement, as to my position, I am issuing v

more earnings.
3. Adoption of a general policy of requiring capital revision, if thought necessary, in connection with all new financing; requiring systematic debt reduction and greater use of common stock for financing.

### DEFENSE HELPS SMALL COMMUNITIES

windows sentence for second con-victions for driving drunk or un-der the influence of narcotics; re-quire school bus drivers to secure certificates of fitness and compe-certificates of fitness and compe-

(Continued on Page 6)