

## DISCONTINUES PRIMARY

### ELECTION CALLED FOR MAY 6TH

#### Approves Mass Meeting Of Citizens To Discuss Plans Relative To Elec- tric Light Situation — No More Basket Ball In Armory

The Board of Town Commis-  
sioners met in regular session,  
March 11, at 7:30 P. M. All mem-  
bers were present except Commis-  
sioner Elam.

Minutes of previous meetings  
were read and approved.

The monthly reports of the Su-  
perintendent of Lights and Wat-  
er, Chief of Police, Tax Collector,  
and Town Clerk were read by the  
Clerk and approved by the Board.

The Board voted to join the  
Institute of Government.

A motion was passed to hold a  
public meeting in the Court  
House for the discussion of the  
question of buying power from the  
Carolina Power & Light Co.,  
or buying a new Diesel Engine, as  
soon as full information is secured  
on both sides of the question.

The Board passed a motion to  
secure, if possible, at a reason-  
able cost, a disinterested consult-  
ing electrical engineer to study  
the problem of purchased power  
compared to generated power.

This consulting engineer is to ex-  
plain to the Board in understand-  
able terms the many technical  
points involved in both sides of  
the question.

The Board approved the instal-  
lation of a water line to the home  
of Dick Arendell who lives a  
short distance off the Halifax  
Road.

A motion was passed ordering  
an Election for the purpose of  
electing a Mayor and six Town  
Commissioners. The date of the  
Election was set for May 6th,  
1941. Mr. W. A. Huggins was  
appointed Registrar, and Messrs.  
John P. Williamson and W. B.  
Spivey were appointed as Judges  
of the Election and Poll Holders.

The Board voted to discontinue  
the customary Primary Election.  
The Town of Louisburg Charter  
does not mention or require a  
Primary Election, and the N. C.  
State Laws do not require a Pri-  
mary Election; therefore the Pri-  
mary Election is an unnecessary  
expense to the tax payers of  
Louisburg, N. C., since we do not  
have party candidates, and is dis-  
pens with for the sake of econ-  
omy.

The Board ordered the Armory  
Auditorium to be closed to bas-  
ket ball practice, and to children  
playing in the Auditorium. This  
action was taken in order to save  
the continued expense of cleaning  
and repairing the building.

After allowing a number of ac-  
counts the Board adjourned.

## Orphans Coming

The FRANKLIN TIMES is re-  
quested to announce that the Ox-  
ford Orphans Singing Class will  
give an entertainment at the Ar-  
mory on Friday night, March 28.  
This visit is sponsored by the  
Louisburg Masonic Lodge and a  
large attendance is expected. All  
are invited to go out and give en-  
couragement and substantial as-  
sistance to these boys and girls  
in this worthy cause.

### E. C. T. C. ALUMNI TO MEET

The Franklin County E. C. T.  
C. Chapter will meet on March  
18, 1941, at 7:45 P. M. at the  
home of Mrs. W. G. Lancaster.  
Every person living or teaching  
in Franklin County who has at-  
tended at least one term at E. C.  
T. C. is eligible to belong to this  
chapter. If you are not already  
a member come and join.

Mrs. R. B. Mitchell,  
Reporter.

### PROGRAM AT THE LOUISBURG THEATRE

The following is the program  
at the Louisburg Theatre, begin-  
ning Saturday, March 15:

Saturday — Double Feature—  
Don "Red" Barry in "The Phan-  
tom Cowboy" and The Higgins  
Family in "The Pettycoat Politi-  
cians." Also new chapter "Myster-  
ious Dr. Satan."

Sunday—Monday — James Cag-  
ney, Olivia DeHavilland and Rita  
Hayworth in "Strawberry Blonde."

Tuesday—The Andrews Sisters  
and The Ritz Bros. in "Ar-  
gentine Nights."

Wednesday—Bob Crosby and  
his Orchestra in "Let's Make  
Music" with Jean Rogers and  
Elizabeth Riddle.

Thursday — Friday — Fredric  
March, Margaret Sullivan, Glenn  
Ford and Frances Dee in "So  
Wade Our Night."

## Gold Sand Girls; Mills Boys Win

### In Franklin County High School Basketball Tournament

Gold Sand girls triumphed by  
a score of 23-20 over Edward  
Best here last Friday night in the  
finals of the 13th annual Frank-  
lin County high school basketball  
tournament.

Gold Sand was out front by  
15-11 at half-time.

Leaders in the Gold Sand at-  
tack were Margaret Person, with  
11 points, and Lillian Gray, 10.  
Edward Best leaders were Ath-  
leen Gupton, 9, and Virginia Car-  
son, 6.

Mills High boys triumphed over  
Edward Best, 31-26, in the final  
game of the night's program.  
Mills led by 18-13 at half-time.  
Leaders in the Louisburg team's  
attack were Hugh Perry, 8, and  
Dayton Hardwick, 7.

Best's leaders were Clyde Thorne,  
7, and Clinton Leonard and Buck  
Layton, 6 apiece.

Outside of the high scorers of  
both teams, the rest of the boys  
played stellar ball all the way.

Following the game W. R.  
Mills, of Louisburg, Superintendent  
of Franklin County Schools,  
presented gold trophies to D. J.  
Dark, coach of the Gold Sand  
girls, and W. A. Huggins, coach  
of the Mills boys.

A four-game consolation pro-  
gram was run off in the after-  
noon, two games being played in  
each division.

Bunn girls defeated Franklin-  
ton, 27-15, in the opener. Elly  
Beddingfield, 11, led Bunn, and  
Martha Lumpkin, 9, led Frank-  
lington. Mills girls topped Epson  
10-4, in a low-scoring contest.

Rhoda Hall scored 6 of Mills' points, and Alice Lancaster scored  
2 of Epson's.

Bunn boys turned back Gold  
Sand, 28-25. Horace Edwards, 8,  
led the winners and Maylon Wat-  
kins, 9, led Gold Sand. Frank-  
lin boys defeated Youngsville,  
38-13. Jim Joyner, 12, led Frank-  
lin and C. V. Hill, 7, led  
Youngsville.

This is the first county tourna-  
ment to be played in the New  
Armory and we understand was a  
success from every angle.

### MILLS P. T. A. TO MEET

Mrs. W. J. Cooper, President,  
announces a meeting of Mills P.  
T. A. to be held at the school Au-  
ditorium on Thursday afternoon,  
March 20th, at 3:20 o'clock. Dr.  
A. Paul Bagby will conduct the  
devotional and Mrs. Yarborough's  
students will furnish special mu-  
sic. The subject for discussion  
will be "The School that holds  
its pupils" will be discussed by  
Miss Louila Jarman, Mrs. J. Y.  
Beasley, Mrs. H. T. Bartholomew,  
Mrs. C. M. Watkins, Mrs. Alice  
Uzzell, Mrs. F. D. Hedden, Mrs.  
J. E. Malone, Misses Helen Smith-  
wick and Vivian Lucas.

The public is cordially invited  
to attend.

## Tobacco 'Lost' Specialist Says

### Ferguson Urges Diversifica- tion; Wilson County Gets Another Farm Agent

Wilson, March 8.—"We have  
lost tobacco and may never regain  
it, certainly in our lifetime, and  
we have got to make a definite  
substitute," B. Troy Ferguson,  
district extension agent of State  
College, warned a meeting of farm  
agency representatives here today.

Ferguson suggested that more  
emphasis on livestock would be  
"one way out," and urged a con-  
tinued program of diversified agri-  
culture.

The meeting was held as a move  
toward the organization of a  
committee toward better farming  
in this section, while at the same  
time the State extension officials  
announced that an extra assistant  
farm agent had been granted this  
county, "one of the 50 greatest  
agriculture counties in the entire  
nation."

Wilson already has a  
farm agent and assistant farm  
agent.

The program was recommended  
several months ago by the Wil-  
son County board of agriculture  
to the county commissioners. The  
commissioners approved it and  
both groups went before the Ex-  
tension Service in Raleigh to get  
the extra agent, which has been  
granted. His name was not known  
here Saturday but he will arrive  
to take up his duties some time  
during next week.

Ferguson urged a different bill  
of fare for Eastern Carolina farm-  
ers in his talk in connection with  
diversified agriculture.

"The old fare of corn and cab-  
bage and hog meat and molasses  
will not suffice any more," he  
told the group.

A good many of us who are  
alert enough on the highway go  
to sleep at the wheel in some other  
things.

## TO REFUND BONDS

### County Commissioners Hold Short Session Monday

In a special meeting Monday  
with all members present the  
Board of County Commissioners  
passed the necessary resolution  
authorizing the refunding of  
\$77,000.00 of Louisburg, Frank-  
lington and Youngsville township  
road bonds. These bonds are due  
in the early summer.

The County Attorney was in-  
structed to prepare two bills and  
present them to Franklin County  
representatives for passage in the  
General Assembly. One of which  
is to limit the fees that can be  
ordered paid in capital cases to  
Attorneys appointed to represent  
the defendant to \$100.00. The  
other was to provide for cases in  
Recorder's Court in which a jury  
is requested to be automatically  
sent up to the Superior Court for  
the jury trial.

The fees authorized by Judge  
Bone to be paid Yarborough &  
Yarborough, defense counsel for  
Sam Radford, was ordered paid.

It was ordered that when offi-  
cers captured a still too large to  
be brought in, that two officers  
might make affidavits of the de-  
struction of such still and receive  
pay.

After discussing the question  
of feeding the prisoners at the  
jail with no definite action taken  
the Board adjourned.

## LOUISBURG GARDEN CLUB

Mrs. H. C. Taylor was hostess,  
in her spacious home to the Loui-  
sbourg Garden Club for its March  
meeting on March 6th, 1941.

Each guest of the large number  
attending was presented with a  
spring-like corsage of freesia and  
ferns, which set the color note for  
the house—green and white.

The meeting was presided over  
by the President, Mrs. E. S. Ford,  
who, after the minutes of the pre-  
vious meeting had been read and  
approved, introduced for consid-  
eration the subject of the plant-  
ing of shrubbery in the highway  
triangle. After explaining the  
conditions of the problem, and  
stating that the landscape man  
for the Highway Commission has  
recommended that the planting be  
postponed until next fall, Mrs.  
Ford told that the plan to have a  
same tournament for the purpose  
of raising funds to finance this  
project was still being considered  
by the committee.

When suggestions as to the best  
time for this party and as to meth-  
ods of publicity had been dis-  
cussed, the Club voted to hold  
such a tournament during the  
week following Easter.

The afternoon's program cen-  
tered around the general theme  
of "Plans for the Early Spring  
Garden."

Mrs. Barrow read a paper of  
pertinent suggestions, and added  
ideas from her experience on  
"Roses in March," especially as  
to pruning and planting. She dis-  
tributed a "recipe" for "Feeding  
Roses."

The "Blue and Gold Border"  
was the topic of discussion by  
Mrs. Bartholomew, who men-  
tioned both annuals and perennials  
in these colors that make effective  
displays.

"Garden Suggestions for March"  
were made by Mrs. Bailey in the  
absence, because of illness, of  
Mrs. Fulghum.

The President distributed cop-  
ies of the "North Carolina Ger-  
dens," the monthly bulletin of the  
Garden Club of North Carolina.

At the conclusion of the pro-  
gram the hostess, assisted by her  
daughters, Mrs. H. C. Taylor, Jr.,  
and Mrs. Donald Holliday, and  
her granddaughter, Miss Betty  
Holliday, served a two-course sup-  
per. A delicious barbecue plate  
with accessories, followed by cake  
and coffee, was served at small  
tables on which the idea of St.  
Patrick decorations was beauti-  
fully carried out.

### CALDWELL SPEARS AT CEDAR ROCK

Mr. Harry B. Caldwell, Master  
of the State Grange, spoke to a  
group of leading farm men and  
women Monday night in the Agri-  
cultural Building at Edward  
Best School.

Mr. McClure, the Agricultural  
Teacher, and Brent Meadows, a  
Grange representative, worked  
among the community leaders  
during the day. This same group  
was well represented at the  
meeting that evening, showing  
that a good community spirit  
prevails in Cedar Rock.

Mr. Boyce, County Agent, ex-  
plained the Cotton Stamp Pro-  
gram and also aided in the group  
discussion on establishing a local  
grange. This group will meet lat-  
er to make more definite steps to-  
ward organizing a local grange.

RENEW YOUR SUBSCRIPTION

## AID BILL PASSED

Washington.—Congress com-  
pleted action on the historic  
British Aid Bill, just after  
President Roosevelt set \$7,000,-  
000,000 as its starting appro-  
priation.

The roll call vote which sent  
it to the White House, was an-  
nounced as 817 to 71 on House  
acceptance of Senate amend-  
ments.

### WEEKLY LEGISLA- TIVE BULLETIN

Institute of Government  
Chapel Hill, N. C.

Legislative Offices:  
Raleigh, N. C.

In record breaking time, the  
record breaking appropriations  
bill, (\$166,500,000) passed both  
Houses without a dissenting vote.

In slightly more than one-half  
hour in the House and in less  
than eight minutes in the Senate,  
the job was done. With the Re-  
venue amendments already enacted  
into law, the General Assembly  
settled down to a diligent effort  
promising early adjournment.  
Bills of state-wide interest were  
given careful, though hasty, con-  
sideration, as the presiding offi-  
cers of both Houses insisted upon  
immediate introductions and  
prompt action.

Joint performance of certain  
governmental functions by cities,  
towns and counties is contem-  
plated by bills which would permit  
joint agencies to assess and col-  
lect taxes and to perform welfare,  
health, police, fire-fighting and  
other services, and would facili-  
tate joint health department op-  
erations already in progress. Private  
sale of municipal property, de-  
struction of surrendered county  
and city bonds, and relief for  
counties which have lost tax val-  
uation through dedication of land  
for national forest purposes are  
contemplated by other legislation  
proposed, while another bill would  
make the Local Government Act  
apply to every local unit with  
power to levy ad valorem taxes,  
despite special or local acts to the  
contrary.

Reductions as well as increas-  
es in rates charged by public car-  
riers may be regulated by the  
Utilities Commission if one house  
bill becomes law; regulation of  
intra-state aeronautics by a state  
agency along lines comparable to  
present Federal regulation is con-  
templated by a bill introduced at  
the first Saturday session open  
for the introduction of public  
bills. Other commercial regula-  
tions would require North Caro-  
lina insurance risks to be written  
by local agents; authorize the  
Banking Commissioner to investi-  
gate "loan shark" activities;  
subject mail order sale to the  
state use tax; tighten up the pre-  
requisites for taking the exami-  
nation to practice cosmetic art;  
require milk distributors to make  
reports to the Commissioner of  
Agriculture and empower the  
Commissioner to investigate their  
activities; require that trade-  
marks be registered with the Sec-  
retary of State. Relaxation of  
present safeguards seems proposed  
by a bill to repeal the cotton-  
seed meal inspection laws.

Administrative reorganization  
continued apace. Bills were in-  
troduced to reorganize the Unem-  
ployment Compensation Commis-  
sion and to enlarge the Histori-  
cal Commission; to set up a merit  
system-council to choose appli-  
cants for positions in certain  
state agencies; and to empower  
the governor to appoint a com-  
mission to study plans for a gen-  
eral merit system for state em-  
ployees. Companionship for the  
controversial fortified wine and  
liquor referendum bills is fur-  
nished by a bill to permit cities of  
15,000 or more to set up ABC  
stores if approved by a majority  
of the qualified voters. Soldiers  
and sailors could vote absentee  
in primary elections under bills  
introduced on this subject, while  
another bill would permit any  
person designated by the voter to  
apply for an absentee ballot.

Educational proposals again  
were numerous. Bills among those  
introduced would amend the pres-  
ent law relating to free tuition for  
deceased World War veterans' or-  
phans, appoint a commission to  
study improvements in secondary  
school curricula, permit cities and  
towns to withdraw, under certain  
conditions, from the state text-  
book rental system, permit local  
governmental units to add to the  
benefits available under the re-  
tirement law, and permit emer-  
gency use of school buses to take  
children to the nearest available  
medical aid.

A measure "To Levy a Tax on  
Certain Games of Skill" (includ-  
ing certain pin-ball machines) re-  
minds one of the slot-machine  
cases, and the pending appeal of  
Joe Calcutt in the Supreme

Court.

London, March 13. — (Thurs-  
day)—British bombers, striking  
at the root of the new German  
submarine terror, Tuesday night  
blasted the big Nazi U-boat base  
at Kiel and nearby "wolf-pack"  
submarine plants, the Air Ministry  
reported.

The flashes of "heavy explo-  
sions and the glare of a large fire"  
were observed by R.A.F. pilots at-  
tacking the base, believed by British  
authorities to have a key role in  
the Reich's intensified subma-  
rine war.

London, March 12. — Prime  
Minister Churchill, voicing the

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## VALENTINE CASE MISTRIAL

### FRIDAY WAS JURY DAY

#### Regular Session Held on Tuesday With Many Cases Disposed Of—No Court Next Week On Account Superior Court

The past week has been one of  
double duty for Franklin Record-  
er's Court. On Friday the docket  
containing jury cases was called.  
At this time the case of assault  
with a deadly weapon against W.  
H. Valentine was tried but as the  
jury failed to agree a mistrial  
was ordered, which means the  
case will have to be tried again  
at a future hearing, unless a com-  
promise settlement is made. In  
the trial of this case the Court  
held on Saturday morning to com-  
plete it. Other cases disposed of  
at the Friday session were as fol-  
lows:

Edward Faircloth, operating  
automobile intoxicated, motor ve-  
hicle violation, after evidence taken  
Court orders verdict of not guilty.

Preston Radford entered a plea  
of nolo contendere, to a charge of  
manufacturing whiskey and was  
given 6 months on roads, suspen-  
ded upon payment of \$25 fine and  
costs, not to violate any liquor  
laws of N. C. for two years.

Haywood Wardick, possession  
of material, continued.

The regular session convened  
on Tuesday morning at which  
time cases as follows were dispos-  
ed of in the manner indicated:

Eugene Rowe, Court finds prob-  
able cause in the temporary lar-  
ceny of an automobile case, and  
was bound over under \$200 bond.  
He was also found guilty of oper-  
ating automobile intoxicated and  
careless and reckless driving and  
was given 60 days on roads, sus-  
pended upon payment of \$50 fine  
and costs, and not to operate an  
automobile on public roads of N.  
C. for 12 months.

O. B. Mitchell plead guilty to  
carrying concealed weapon, and  
was given 60 days on roads, sus-  
pended upon payment of \$50 and  
costs.

The following cases were con-  
tinued:

James Lee Miller, abandon-  
ment and non-support.

Ernest Hayes, assault on fe-  
male.

W. F. Pendergrass, operating  
automobile intoxicated, public  
drunkenness.

Taft Stallings, assault with  
deadly weapons.

George Lee Nicholson, assault  
with deadly weapon.

A. C. Richards, operating auto-  
mobile intoxicated, motor vehicle  
violation.

## EUROPEAN WAR NEWS

Berlin, March 12.—Germany's  
most accurate semi-official re-  
flector of foreign opinion the  
Diplomatische Politische Kor-  
respondenz, bitterly denounced the  
new American British aid law to-  
night as "the most flagrant North  
American meddling" in an affair  
which is none of its business.

"The time is past," said Korres-  
pondenz, "when unauthorized  
powers can concern themselves in  
regions foreign to them. Attempts  
in this direction have strengthened  
fitting counter-measures be-  
cause it is no accident that the  
Japanese foreign minister now is  
coming to Europe to consult with  
his allies on measures to protect  
the interests of the three powers  
in their living spaces."

The organ said the contention  
that the law was defensive was  
disproved by the fact that it con-  
templated "sacrificing" American  
Army supplies.

"He who really feels himself  
threatened," it said, "does not  
customarily give up his weapons."  
"Roosevelt with the lend-lease  
law apparently seeks to be a re-  
source for the whole world." Kor-  
respondenz went on. "x x x Roose-  
velt claims for himself and his  
government a capacity for omni-  
presence and is ready to assume  
the heritage of England also in  
the matter of arrogance."

London, March 13. — (Thurs-  
day)—British bombers, striking  
at the root of the new German  
submarine terror, Tuesday night  
blasted the big Nazi U-boat base  
at Kiel and nearby "wolf-pack"  
submarine plants, the Air Ministry  
reported.

The flashes of "heavy explo-  
sions and the glare of a large fire"  
were observed by R.A.F. pilots at-  
tacking the base, believed by British  
authorities to have a key role in  
the Reich's intensified subma-  
rine war.

London, March 12. — Prime  
Minister Churchill, voicing the

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## Grand Opening

### The Fashion Shoppe, Louisburg's Newest Ex- clusive Woman's Store

The Fashion Shoppe, Louis-  
burg's newest and most modern  
exclusive women's store, will cele-  
brate its Grand Opening this  
(Friday) morning at 10 o'clock.  
This store is owned and operated  
by Messrs. Sam and Ben Fox and  
is in charge of Mrs. John W.  
Stovall, and will feature dresses,  
coats, suits, millinery, sportswear,  
lingerie, costume jewelry, gloves,  
bags, hosiery and shoes for ladies.  
Already a most attractive inter-  
ior has been prepared and deligh-  
tful display of the seasons latest  
creations are ready for public in-  
spection. This new store is lo-  
cated next to Scoggin's Drug  
Store, in the room formerly oc-  
cupied by Pender's Grocery.

Attention of our readers is di-  
rected to their page advertisement  
in this issue.

The opening of this store and  
its equipment gives evidence of  
this progressive firm's desire to  
show their appreciation of the  
patronage of the people of this  
section, by providing them with  
all the conveniences and opportu-  
nities offered in the larger cities.

## Louisburg College News

### The Rev. Davis Speaks To College Students

Rev. E. H. Davis, retired Meth-  
odist minister of Louisburg,  
spoke to the Louisburg College  
students in the college auditori-  
um Friday morning at 10:30  
o'clock. Mr. Davis in his talk  
on "The End of All Perfection,"  
presented examples of men of the  
past who have given to the world  
advantages which we are today  
enjoying. And the advantages  
and perfection of today are small  
compared with what man will en-  
joy in future years.

Dr. Walter Patten, President of  
Louisburg College recently re-  
turned from attending a meeting  
of the National Association of  
Junior Colleges, held last week  
in Chicago.

Mr. William R. Dixon, Secre-  
tary of Public Relations of Loui-  
sbourg College is attending a meet-  
ing of the American College Pub-  
licity Association which is held at  
the University of Virginia, Char-  
lottesville, Va.

The faculty committee on fac-  
ulty entertainments have provid-  
ed for a dinner meeting to be held  
on Friday evening, March 14, at  
6:30 o'clock in the dining hall of  
the domestic science department,  
with Dr. Hillman of the State De-  
partment of Education, Raleigh,  
as guest speaker.

### Students Presents Fashion Show

The students of Louisburg Col-  
lege held a fashion show at the  
college March 11. A beautiful  
array of costumes were display-  
ed by the following girls: Edna  
Gillis and Catherine Gillis, Ral-  
eigh; Frances Terrell, Beuna Vis-  
ta, Va.; Gean Sasser, Smithfield;  
Elizabeth Hudson, Louisburg;  
Ruth Stallings, Hobbysville; Mil-  
red Lewis, Elizabethtown; Mary  
Bryan, Wilmington; Louise Tur-  
ner, Speed; Rachel Fox, Roxboro;  
Sarah Davis, Louisburg; Alice Ca-  
hill, secretary to President Pat-  
ten. James E. Byerly and his or-  
chestra presented the musical en-  
tertainment during the show.

### Louisburg College A Cappella Choir

The Louisburg College A Cap-  
pella Choir under the direction  
of Professor James E. Byerly will  
give a sacred concert in the Ben-  
son Methodist Church on Sunday  
morning, March 16, at 11 o'clock  
and in the Sanford Methodist  
Church on Sunday evening at  
7:30 o'clock. On Sunday, March  
9 the choir gave a concert in Hay  
Street Methodist Church, Fayette-  
ville.

The choir was organized in the  
Fall of 1938 under the direction  
of Mr. Byerly and since that time  
it has become a distinctive or-  
ganization of the college. Dur-  
ing the first two years the choir  
has traveled approximately five  
thousand miles. Each year a con-  
cert is given at the Eastern North  
Carolina Annual Conference and  
a half-hour broadcast is present-  
ed over station WPTF in Ral-  
eigh.

The choir sings representative  
numbers from leading composers  
from all periods in the develop-  
ment of choral literature. Most  
of the music that the choir sings  
is of a religious nature.

An agreement has been reached  
with the livestock industry for  
Army purchases of a wider variety  
of meat products, assuring more  
and fancier meats for American  
soldiers.

Normal criticism may spur a  
man to better efforts but mere  
lauding seldom does.

## DANGERS OF EXPANDING DEBTS

### Babson Says: We Should Pay As We Go

(By ROGER W. BABSON)

Babson Park, Florida, March  
14.—I was brought up in a frugal  
household in which debt was con-  
sidered a sin. My father always  
aid the family  
marketing, going  
personally to the  
corner grocery  
and paying cash.  
As a young man,  
I can remember  
but few bills, ex-  
cept for water,  
gas, or taxes,  
coming into the  
house. Even  
these, my father  
paid in cash tak-  
ing back a formal  
receipt. My  
father main-  
tained a creditable  
bank balance, but  
drew his checks sparingly. He was  
a generous man, but he had a  
healthy respect for the value of  
a dollar. As a result of his in-  
fluence and example, I have never  
borrowed a dollar in my life  
either for business or for personal  
reasons.

### THE EFFECT OF DEBT

I know from a lifetime of ob-  
servation that the borrowing of  
money, either by an individual or  
by a corporation, can result in  
terrible consequences. This is  
likewise true from a national  
point of view. Note the effect  
upon individuals of other coun-  
tries when inflation followed up-  
on the heels of a broken-down  
debt structure. Indebtedness of  
any kind, whether of a social or  
a financial nature, is best to be  
avoided. Certainly, in its wake  
can come discontent, distress,  
poverty, and unemployment.

Today, much of our national  
prosperity, as reflected by larger  
pay rolls, higher wages, increased  
retail trade, and a generally larger  
volume of business, is based  
upon our expanding debts. Some  
of our needs are legitimate, real,  
and economically sound; but others  
are false and should be abandon-  
ed. But note the word "expanding."  
It is not the debt which  
gives us good business, but the  
continued increasing of the debt.  
Herein lies the danger of borrow