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ROGER BABSON'S

News Dispatches in this issue of the Franklin Times.

The FRANKLIN TIMES

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(Eight Pages)

NUMBER 6

DIVORCES GRANTED

JUDGE WALTER J. BONE, PRESIDING

The Damage Suit of Lewis H. Perry vs. Dr. Pepper Bottling Co. And E. P. Bond Settled By Agreement; Ohtre Minor Cases, Heard

Judge Walter J. Bone, of Nashville, was present and presided over Franklin Superior Court for the trial of civil cases this week.

The docket for this term, which is a two week's term, is especially large, but for many reasons and circumstances many of the cases will not be reached.

Those cases disposed of so far are as follows:

Wachovia Bank & Trust Co., trustee of the estate of John A. Savage, seeking authority to reinvest funds left to the benefit of heirs, was directed to make formal demand for instructions with full and complete information about the trust.

The defendant Carrie Savage Hawkins, et als, were also given time to make answer, after which the question will be heard on its merits.

J. B. Jones was granted a divorce from Valmore L. Jones.

J. W. Baker was granted a divorce from Lucy W. Baker.

The case of Claud E. Journegan vs. Eva W. Journegan, divorce was dismissed as of non-suit.

The case of Mrs. M. L. King vs. John Pearce, judgment was dismissed as of non suit.

The case of Lewis H. Perry, colored, vs. Dr. Pepper Bottling Co. and E. P. Bond was settled by agreement and accepted by the Court.

This is the case growing out of an automobile wreck near Youngsville, when a Dr. Pepper Bottling truck and an automobile collided, and in which a woman, Mrs. Leona B. Mause was killed, and Perry's mule and wagon was smashed or damaged and Perry claimed injuries.

The case for judgment of the Louisburg Supply Co., Inc. vs. P. E. Dean, Mrs. P. E. Dean and Thornton Jeffries was settled accordingly was made.

Ray B. Lucas, Supt., vs. W. B. Barrow, verdict was rendered in favor of the defendant. It was a suit for fees involved in insurance premium commissions. The defendant interposed a counter-claim for return premiums paid by him to policyholders when the company became insolvent.

The International Harvester Co., was granted a verdict of \$510.00 against Floyd Currin and Four County Agricultural Credit Corporation.

Court was in progress yesterday at noon with the remainder of this week and next week ahead.

CELEBRATES ANNIVERSARY

Dr. and Mrs. D. T. Smithwick celebrated their 74th anniversaries on Sunday, having as their guests Mrs. Leary Thearen, of Wilmington, Del. In addition Mr. and Mrs. D. P. Smithwick, of Fredericksburg, Va., Mr. O. M. Smithwick and son, Ollie, Jr., of Greenville, S. C., children and grandchildren of Dr. and Mrs. Smithwick, were present also.

The occasion was in celebration of the 74th birthdays, Mrs. Smithwick's being on Monday the 17th and Dr. Smithwick's on Thursday 20th.

The party was entertained at dinner by Mr. and Mrs. R. W. Smithwick at their spacious home on North Church Street.

The FRANKLIN TIMES joins the many friends in extending congratulations and good wishes to Dr. and Mrs. Smithwick for many more years of usefulness and happiness.

PROGRAM AT THE LOUISBURG THEATRE

The following is the program at the Louisburg Theatre, beginning Saturday, March 22nd:

Saturday - Double Feature - Wild Bill Elliott in "Beyond The Sacramento" and Lloyd Nolan in "Behind The News." Also Chapter 9 "Mysterious Dr. Satan."

Sunday-Monday - Errol Flynn and Brenda Marshall in "Footsteps In The Dark."

Tuesday-Deanna Durbin, Robt. Cummings and Mischa Auer in "Spring Parade."

Wednesday - The Dead End Kids in "Give Us Wings."

Thursday - Friday - Roland Young, Joan Blondell and Rochester in "Topper Returns."

RENEW YOUR SUBSCRIPTION

Congress Passes Money Bill

Washington, March 19.—The House tonight overwhelmingly approved appropriation of \$7,000,000,000 to finance President Roosevelt's all-out British aid program.

The roll call vote was 336 to 55.

Final pass of the opposition came when the chamber rejected, 258 to 132, motion by Representative William P. Lambertson (R-Kans.) to recommit the measure.

He wanted written into the bill a prohibition against expenditure of any part of the fund outside of continental United States, and a requirement for adequate collateral from beneficiary nations. Both amendments previously had been rejected.

The measure goes to the Senate, where an appropriations subcommittee will begin hearing tomorrow.

Majority Leader Alben W. Barkley, (D-Ky.) hopes to start debate early next week and expects a final vote after two or three days of discussion. No concerted fight is planned by non-interventionists.

A coalition of Republicans and Democrats beat down every attempt to reduce the fund or curtail its expenditure before it passed the House. A similar drive will be waged in the Senate, but leaders said it would fail.

Voting for the appropriation were 231 Democrats, 104 Republicans and one Farmer-Laborite.

Voting against it were 45 Republicans, 6 Democrats, 3 Progressives and 1 American-Laborite.

House action coincided with a statement by Secretary of the Navy Frank Knox that initial naval aid to Britain under the forthcoming program will include mosquito boats, submarine chasers, fast motor boats, yachts and other small, fast craft suitable for work in the English Channel.

FIRE AT MILLS HOME

The fire Friday morning was at the home of Supt. W. R. Mills, corner of Sunset Avenue and Church Street, but was soon extinguished by the fire department with very little damage resulting.

It seems the fire started from sparks from a chimney catching on the roof of the building. The fire was put out with chemicals after firemen had cut a small hole in the roof.

GOLF CLUB ELECTS OFFICERS

The annual meeting of the Greenhill Golf Club was held at the club house on Monday night, March 17th with an extra large number of members present.

The officers of the club for 1941 elected were as follows: A. Paul Bagby, President; P. P. Purcell, Vice President; and B. N. Williamson, Jr., Secretary-Treasurer. G. M. Beam was re-elected Chairman of the Tournament Committee and he promises an earlier and even better schedule than last year.

After the usual discussion of business and matters pertaining to the operation of the organization the meeting adjourned to meet again March 24th at the same hour and place.

All members are urged to attend this meeting and renew their membership for the best Golf year yet.

NEW INVENTION

Officer Fred Frazier was displaying a new condenser or worm that he had captured at a blockade still in the Harricane section of Franklin County. The new idea was the use of a Model T radiator coupled to the cap and placed in a barrel of water with a pipe leading out at the bottom, running the steam through this to condense into whiskey as it passed out. It was connected with a submarine style still of about 300 gallon capacity.

NEAL - CREDELE

Miss Betty Neal, of Scranton, daughter of Mr. and Mrs. R. P. Neal, of Louisburg, to Edward Daniel Credle, of Scranton, son of Mr. and Mrs. Gratz Credle, on February 5th.

Mrs. Credle is now teaching in the schools of Hyde County. She is a graduate of Edward Best High School and East Carolina Teachers College.

Mr. Credle is a graduate of Sladesville High School and is now working in Hilton Village, Virginia.

JAMES W. SWANSON

James W. Swanson, U. S. Navy, a native of Franklin County, died Monday in the Philadelphia Naval Hospital after a brief illness. He was 39.

Funeral services were held Thursday at 2:30 o'clock at Saints Delight Free Will Baptist Church in Franklin County.

FOR FIRST CLASS PRINTING PHONE 258-1

SHORT COURSE SUCCESS

F. W. JUSTICE ELECTED PRESIDENT

Mrs. E. M. Carter Vice-President and Mrs. T. C. Gill, Secretary-Treasurer; Mr. Flake Shaw, N. C. Farm Bureau, Made Talk; Committees Report

A successful Franklin County Farm and Home Short Course came to a close Thursday afternoon, March 13. One hundred and eighteen farm men and farm women attended and participated in interesting discussions, talks, and motion pictures. A Resolution was passed expressing thanks to the persons assisting with the program and to Mr. H. F. Mitchell, retiring President.

Mr. F. W. Justice, Louisburg, R 2, was elected President for the 1942 Short Course, Mrs. E. M. Carter, Youngsville, Vice-President, and Mrs. T. C. Gill, Secretary-Treasurer.

Mr. Flake Shaw, Secretary N. C. Farm Bureau, made a talk showing the weakness of our present farm organizations and members present adopted resolution strongly recommending that farm men and women in Franklin County take steps to affiliate themselves with either the Grange or Farm Bureau.

The following is report of the resolution and recommendation committee of the Short Course which was unanimously adopted by the general meeting:

Resolutions of the Committee

The Committee wishes to express its sincere appreciation to the Administration Officials, Faculty, and students of Louisburg College for the use of its facilities and for the courtesies shown to the farm men and women of the County during the Short Course.

We wish also to extend our thanks to the members of the Extension Staff of N. C. State College who discussed appropriate topics, namely Miss Ruth Current, Miss Frances McGregor, and R. W. Shoffner; also to Mr. E. Y. Floyd, State Executive Officer AAA, Dr. R. M. Salter, Director of N. C. Experiment Station, Mr. W. H. Darst, Marketing Specialist N. C. Dept. of Agriculture, Mr. B. C. Mangum, District Field Officer AAA, and our presiding officer, Mr. H. F. Mitchell.

The Committee also wishes to express their appreciation to Mr. A. P. Johnson, Editor of FRANKLIN TIMES, for his cooperation in helping to make the Short Course successful.

Recommendations

The Committee recommends that the Franklin County Short Course be continued as an annual event for the farm men and women of Franklin County and their neighbors.

The Committee recommends that the Short Course be held each year during the month of February.

The Committee feels that the Annual Short Course should be held at some place in the County Seat, if possible.

The Committee recommends that the farmers participate in the Farm Organizations such as the Grange and Farm Bureau and others, for purposes of Legislative, Educational and promotional work in the fields of production and marketing.

The Committee recommends that EVERY FARM FAMILY be encouraged to grow a garden and that efforts be made to reach them through the present organizations to encourage cooperation with the food conservation program.

One copy of this Report to be read to those present at the Short Course, one copy to be published in the FRANKLIN TIMES and one copy to be kept at the County Agent's office.

Respectfully submitted, Mrs. T. C. Gill, Chairman of Committee of Resolutions and Recommendations.

Mrs. T. S. Dean, Mrs. W. J. Cooke, Mr. F. W. Justice.

WRECK

Two cars collided near the intersection of Highways 59 and 56 just South of Louisburg Saturday night and did considerable damage to the two cars, besides seriously injuring Buck Joyner and Charlie Joe Smith, occupants of one of the cars. The other car was occupied by a Mr. Jones and others, of near Katesville, whose injuries, if any, had not been ascertained.

Information from the hospitals of Messrs. Joyner and Smith Tuesday showed their conditions not very encouraging.

Louisburg College News

Former President Speaks

Dr. D. E. Earnhardt, pastor of Calvary Methodist Church, Durham, and former president of Louisburg College spoke to the student body of Louisburg College in the auditorium Tuesday morning at 10:30 o'clock. Dr. Earnhardt made a very interesting and inspiring talk, showing to the students that, "Gentleness is bigger than brutality, and kindness is stronger than bluster."

College Holiday Begins

On Friday, March 21, College students will leave the college for ten days, spring holiday vacation. Examination, which were given on Thursday and Friday, closed the first half of the second semester of the college year. Students will return for classes at 8:00 o'clock on Tuesday morning, April 1st.

Faculty Banquet

On Friday evening, March 14, at 6:30 o'clock the faculty members of Louisburg College were guests at a banquet which was held in the Home Economics Department of the college.

Dr. J. E. Hillman of the State Department of Education, Raleigh, was guest speaker. The dining room was attractively decorated with appropriate colors to carry out the theme of St. Patrick's Day.

Baritone Visits College

Under the management of Willard Matthews and sponsored by Richard Crooks, Robert Nicholson, young Australian baritone, with his new and winning personality at 10:30 o'clock Monday, March 17th, thrilled the Louisburg College audience, displaying an unusual voice of wide range. Mr. Nicholson produced with extraordinary ease his splendid voice which he uses artistically, and which possesses refreshing ease of production as well as remarkable coloring and fluency. His program showed remarkable variety and gave opportunity of the full, rich tones which had great plasticity and beauty.

Club Observes St. Patrick's Day

On Thursday evening, Mar. 13, at 7:30 o'clock in the Home Economics Department, members of the Home Economics Club of the college held a St. Patrick party. Attractive decorations and appropriate colors carried out the theme of the occasion. Under the direction of the social committee, Ruth Stallings, Hobbsville; Irene Vaughan, Rich Square; and Rosella White, Norlina. Interesting games were played. Refreshments were served in buffet style.

Dr. Ormond Speaks to Students

Dr. J. M. Ormond, Professor of Practical Theology of Duke University spoke to the student body in the college auditorium at 10:30 o'clock Friday morning, Mar. 14 on "Race Relations." Dr. Ormond showed his vital interest in better racial relations between the various racial groups of our country. He presented examples and situations which we have before us today.

To effect a study of these conditions which will make a better understanding between these groups, it is proposed to organize a small group of the faculty and students who are interested in such a development.

This movement is being sponsored by the Division of Cooperation in Education and Race Relations, under the leadership of Dr. N. C. Newbold, Raleigh.

Classes Attend General Assembly

The Government and Advanced Office Practice classes of the College went to Raleigh on Wednesday afternoon, March 12, to attend the General Assembly. Professor and Mrs. V. R. Kilby accompanied the students who were as follows: Laurel Ballard, Philip Chamblee, Genevieve Ellis, Edna Gillis, Nell Guppton, Della Mae Lewis, Eleanor Martin, Joseph Newsom, Edith Pittman, Elaine Rand, Isaac Reynolds, Betty Turlington, Louise Turner, Martha Wehrenberg, Mrs. George Oliver, Robert Page, Henry Murden, Sarah Turner, Eva Melton, and George Lumpkin.

A Cappella Choir

Under the direction of Professor James E. Byerly, the Louisburg College A Cappella Choir presented sacred concerts in the Benson Methodist Church on Sunday morning, March 9, and on Sunday evening a similar concert was presented in the Sanford Methodist Church. The following numbers were sung by the group: O Sing Unto the Lord, Hasser; Come Holy Ghost, Paestrina; Hear My Prayer, Kopylof; O Lord, The Maker Of All Things; Gaud; O Gladsome Light, Arkhangolsky; God So Loved The World; Stainer; The Heavens Resound; Beethoven; and Alma Mater.

Rev. W. R. Dixon, Secretary of Public Relations of Louisburg College, spoke briefly at each of the services.

EUROPEAN WAR NEWS

Belgrade, March 19.—Sources of the highest reliability said tonight slavia limited adherence to the Berlin-Rome-Tokyo Pact which gives the Reich the right to move war materials through Yugoslavia to the threatened Balkan war front and gears Yugoslavia economy and policies to those of the Axis.

The secret negotiations were concluded here shortly after noon. A Yugoslav note was dispatched to Berlin and all that was awaited was a formal invitation for Yugoslav leaders to come to Berlin and sign the pact, expected within a week.

The agreement, the informant said, provides a German guarantee of Yugoslav frontiers and territorial integrity and exempts Yugoslavia from the military and mutual aid provisions of the original tripartite pact. This excludes the presence of German troops on Yugoslav soil.

The passage of German hospital trains, wounded and sanitary (medical) supplies through Yugoslavia is permitted.

Cairo, Egypt, March 19.—New and important positions about Cheren—perhaps the strongest defensive area in all Eritrea—have fallen to the British in the long imperial assault on the 35,000 Italians beleaguered there, general headquarters reported today.

Fascist losses in counter-attacks were officially described as "serious" and the Italian troops under intermittent attack from the sky as well as along the ground.

The British command, which has assembled a big army of many races apparently determined to take the town at almost any cost and thus to lay the Eritrean capital of Asmara open to attack, expressed its satisfaction in a sentence of generality.

"The situation continues to develop favorably."

From the Ethiopian front a major success also was announced: The capture of Djiga, an eastern Ethiopian communications center which controls the road to the provincial capital of Harar, 60 miles south of Diredda, which bestrides the railroad to Addis Ababa, the Ethiopian capital. The next British objective is to cut the railroad.

London, March 20.—(Thursday)—German bombers blasted at London last night and early today in the heaviest raid of the year, scattering hundreds of high-powered bombs that caused uncounted deaths in the city's most thickly populated districts.

A hotel was partly wrecked and many homes in several areas were destroyed. Soldiers and rescue workers dug for victims trapped alive.

Anti-aircraft fire destroyed at least one raider, which fell in flames, adding to the glow of countless Nazi flares and the flashes of bomb blasts and gunfire.

Observers said the attack, which began as soon as the stars came out and continued with increasing fury on past midnight, was a renewal of the concentrated and destructive assaults of last Autumn.

The bombs broke a gas main in one district, but the soldiers went on with their rescue work. In some areas the planes returned time after time.

Two heavy bombs damaged a hospital. Houses in the vicinity were destroyed.

Berlin, March 19.—An authorized Nazi spokesman asserted today that Germany alone would decide if a state of war existed between the Reich and the United States.

He said the Monroe Doctrine assumed that the United States would not "meddle" in the affairs of Europe, but that if the United States did not recognize this principle, "then we must protect ourselves."

Assertions of the German spokesman were in reply to an inquiry for reaction to statements in the United States and Britain that America is now "actively in the war" as result of the lend-lease law's passage. The spokesman was asked whether, in view of recent developments, Japan's obligations to Germany under the tripartite pact would now come into effect.

"If some Americans like to think they are at war with us—then we certainly will not hinder them," the Nazi spokesman said. He added, however, with emphasis:

"We will let no one dictate to us as to whether we are actually at war or not."

Regarding the effect of the lend-lease law, he said:

"Whether this assistance (to Britain) from the United States constitutes or does not constitute an act of war depends entirely on the value we give it—and that is precisely nil."

All the world's a stage but it's in America mainly that the cry is act now!

Business Changes

White's Funeral Home One Of New Firms—New Furniture Firm

Among the changes taking place in Louisburg the past week is that involving the White Furniture Co.

Mr. K. T. White, as manager, has leased the Tucker-Cafe building and has opened a funeral home therein to be known as White's Funeral Home. He will represent the New Deal Burial Association and will equip his establishment in a most up-to-date and modern manner, and will carry a complete stock at all times. See announcement in another column.

The furniture business of the former firm will be taken over by a firm under direction and management of Mr. W. E. White, who will continue the furniture line at the same location. A more complete announcement will be made later.

LOUISBURG METHODIST CHURCH

The Sunday morning service at the Louisburg Methodist Church will be of a very special nature. A beautiful lighted Cross is being given to the Church by Mr. and Mrs. D. F. McKinné in memory of their son, Clarence McKinné, who died in December of 1915, a few months prior to his tenth birthday, March 23. This presentation is more than a memorial, for it is being given as a message and an emblem of inspiration and guidance to the multitude of boys and girls who through the years will worship in this Church. The subject of the morning message will be "For Their Sake."

At the 7:30 hour Mr. Hedden will speak on "Purpose in His Plan."

Church School at 9:45 under the leadership of Prof. I. D. Moon.

Young People's Service at 6:45. We invite you to come and worship with us.

LOUISBURG BAPTIST CHURCH

Next Sunday morning, Dr. Bagby will preach on the subject, "Out to Christ."

At the evening service, he will discuss "Unlimited Resources."

Sunday School, 9:45; B. T. U., 6:45; Evening Service, 7:30.

Much interest is being shown in the coming pre-Easter series of meetings, beginning April 6th and continuing through April 13th.

All are invited to these services. The Pastor will do the preaching.

ST. PAUL'S EPISCOPAL CHURCH

Services for this Sunday and next week will be as usual.

The Early Celebration of the Holy Communion, Sunday, at 8:00 A. M.; Church School at 9:45 A. M.; Morning Prayer and Sermon at 11:00 A. M. The Young People's Service League and members of the Church School will give a pageant "Lady Catechism" in the Church at 7:30 P. M.

Wednesday morning there will be the Celebration of the Holy Communion at 10.

Thursday afternoon there will be the Children's Lenten Service at 4:00 o'clock and at 7:30 P. M. there will be the regular mid-week Lenten service.

NEW LUNCH ROOM

Mrs. Mary Oliviere has opened a New Lunch room or Cafe in the building next to Dr. H. H. Johnson, office site, on Main Street. It will be known as Everybody's Lunch and is being equipped in a most pleasing and convenient manner. Mrs. Oliviere is well experienced in this profession and those who patronize her may expect the best.

carrying American weapons, munitions and supplies to Britain will not reach their destination.

Asked whether Germany still recognized the Monroe Doctrine, the spokesman said that such recognition had never been laid down formally under international law, and added:

"However, numerous statements by the Fuehrer and Foreign Minister Joachim von Ribbentrop and other leading German statesmen recognizing the doctrine have the same value for us. It must be emphasized, however, that we regard the doctrine as working both ways—if we recognize it for America, America must recognize it for Europe."

"It is a natural corollary that if we keep our fingers off United States affairs, they will not meddle in Europe. If they do not recognize this corollary, then we must protect ourselves."

All the world's a stage but it's in America mainly that the cry is act now!

BABSON ENCOURAGES INVESTORS

United States Against Foreign Securities

(By ROGER W. BABSON)

Babson Park, Fla., Mar. 21.—In spite of the highest rate of industrial production this country has ever known, the stock market shows but little signs of life. For there more, while prices have been falling on the New York Stock Exchange since last November, stocks in London have gone up and in Berlin have held at a very high level. Will U. S. and Canadian stocks remain at their prevailing low prices, slide off further, or is there a rise ahead? These are questions in which readers are interested. Let us look at the record.

Berlin - London - New York

Following the start of World War II in September, 1939, German stock prices reacted only a trifle the next month and ever since then have been climbing to new highs. Of course, the Berlin market is controlled. It is not the type of free market which exists in New York, Toronto, or even in London, despite the pegging of the British pound. From the commencement of hostilities, British stocks also moved steadily upward until March, 1940, when they took a nose-dive, reaching their low in the early summer of 1940. Since then, London prices have risen more than New York prices.

At the beginning of the War, the indices of New York and Berlin stock prices were the same, namely, 93. New York prices rose above those of Berlin for a month, then reacted and continued for six months a sideways movement. In April, 1940, a month after the decline started in London, American stock prices fell sharply, showing a drop from a high of 95 1/2 in October, 1939, to a low of 73 1/2 in June, 1940. In the same period of time, London prices dropped from 72 to 64 3/4, thus showing nowhere near the collapse experienced in the American market. New York prices rose from a low of 73 1/2 in June, 1940, to a high of 82 in November, 1940. London prices started up a month later. However, in November, New York prices again declined until now they stand at 76 compared with 93 when the War started.

U. S. Investors Should Cheer-Up

While New York prices have been declining, London prices have held up much better. Since the War started, there has been a net loss in London prices of less than 5% whereas the net loss in New York prices has been more than 15%. Over the same period, the rise in Berlin prices has shown an extraordinary gain of over 35%. This rise in German securities while admittedly in a controlled market, should encourage American investors. Certainly, if controls are put into effect here to eliminate the dangers of inflation, higher taxes, or even more stringent SEC regulations, the Berlin market demonstrates that controls need not necessarily depress the prices of stocks.

Some of my readers are pleading that U. S. and Canadian stocks are already selling at "bankrupt" quotations; that such further drop will wipe out remaining equities. These readers are also pleading for a return to the old fairly-free form of margin buying and short selling. They want to buy stocks, but hate to put up the cash; that is they want to speculate. This is a dangerous and vicious practice. I never bought a share of stock on margin in my life. One of the best things the SEC has accomplished has been the stiffening of margin requirements and the practical elimination of stock market manipulation.

Are Equities Being Lost?

If any equities are in danger of being wiped out, they are individual equities and not the equities of corporations. Too many businessmen are worrying today about stock prices, failing to study the real values which these stocks represent. For example, General Electric remains as great and efficient an organization and has the same amount of property and equipment whether its shares are selling for 41 or for 26. No form of equity is wiped out of a corporation by slump in the price of its shares. However, individual equities most certainly can be wiped out when one trades on margin, whether buying or selling.

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