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PRIVILEGED PARKING

To one who knows the parking conditions in Louisburg and the efforts made to relieve it, they would think the following editorial taken from Saturday's News-Observer, leaving out the names, was written for Louisburg. It contains facts, straight from the shoulder, which, unless we wish to remedy, we cannot hope to better conditions. The conditions in Raleigh as found by a disinterested official applies to Louisburg with equal force:

'Among the recommendations of Captain J. A. Lowdermilk of the Greensboro police department who investigated the traffic situation in Raleigh at the request of city authorities was the abolition of privileged parking. It is a recommendation which is overdue. It should be perfectly obvious that business men who join with governmental authorities in accepting special privileges for themselves are joining in a program to make less space available for those who would like to do business in

"There may be a few cases where 'privileged parking' is justified, but never as a privilege to one citizen which is not accorded to another. No special parking should be allowed except where such parking is essential to the public welfare. And the rule of the public welfare should be strictly enforced. The case of the whole block set aside for doctors (and used also by den tists) around the Professional Building is a pertinent one. If any group were entitled as a group to privileged parking, it would seem to be the doctors who sometimes have to answer emergency calls. Actually, however, at a normal cost there is available to the doctors in the Professional Building (as close to them as the privileged parking) plenty of parking space Granting them privileged parking does not serve the public welfare but donates to them the rent they would have to pay for parking space.

'Many business men, who would have great difficulty in proving that the privilege accorded them serves the public welfare or anything else except their wish for personal convenience, have such space set aside for them also. Obviously that does not help parking in Raleigh. Indeed, the result is that some of the leading citizens who ought to be most effective in insisting on adequate parking regulation have out of laziness allowed themselves to be made the first barriers to adequate space for all.

"In a real sense privileged parking is ticket fixing in advance. It amounts to lifting a privileged few out of the operation of the laws which are supposed to apply to all. And so long as leading citizens accept such favors and the city gives them such favors that equality essential to any successful law enforcement is lost at the start."

FARMERS CAN'T DO IT ALL

Fred S. Sexauer, president of the Dairymen's League Cooperative Association, recently said this: "Farmers cannot raise defense food at low prices in the face of shortage of help and rising costs. Farmers should be patriotic, but patriotism does not consist of letting labor leaders tie up munitions, arms and supply industries, and expect to get continually higher wages and shorter hours.

labor and other costs, the price of farm-produced goods of our productive capacity. must follow the trend.

along the same LET LABOR EMULATE INDUSTRY

Testifying before a Senate committee, Leon Henderson, the Federal price administrator, said that he will oppose further wage increases of they force unjustified increases in commodity costs. He then praised American industry for cooperating with his department in the vital work of preventing inflation and holding down

Labor is taking a mighty short-sighted point of view if it believes it can keep on getting higher and higher wages without, in the long run, producing price increases which will have a ruinous effect on the standard of living of the great masses of the American people. What really counts is a family's "real wages"—that is, its income judged by the light of what it will buy. Today labor's "real wages" are the highest in its history. Strikes and lockouts which result from unjustified and unfair demands on the part of labor must eventually force "real wages" down by inflating prices.

American industry, as Mr. Henderson said, is doing a fine job on behalf of the public. Retail industry, led by the chain stores and by the organized independents, is providing an especially noteworthy example of this. These stores have publicly pledged themselves to fight profiteering, to discourage speculation, to keep the public informed as to true conditions, to oppose "hysterical" buying, and to do everything else in their power to prevent price rises. Retail industry, in other words, is not trying to cash in on the emergency. And that is one of the main reasons why price increases have so far been moderate, despite the inflationary tendencies that any such extraordinary efforts as the arms drive produce.

Labor, if it is interested in its own welfare, to say nothing of the nation's welfare and security, would do well to take a page from industry's book. Some of labor's best friends have said time and again that there is no legitimate excuse for most of the recent strikes which have delayed production of essential supplies. It is to be hoped that Mr. Henderson's far-sighted point of view finds its reflection in other high governmental

OUR DEMOCRACY - by Mat IN THE GREAT LAKES ALONE IS ONE HALF OF THE FRESH WATER SUPPLY OF THE ENTIRE WORLD. LAKE, RIVER, STREAM - AMERICA IS BLESSED WITH FRESH WATER. UNEQUALLED SUPPLY OF FRESH WATER FOR INDUSTRIAL AND DOMESTIC USE. DRINKING WATER AND CITY WATER **SOME 3000** POWER PLANTS NOW SYNONYMOUS FFFICIENT RIVER IRRIGATION

STATE, COUNTY, AND MUNICIPAL PUMPING STATIONS, WATER SYSTEMS, FILTRATION PLANTS, DOCKS,-ALL OVER THE COUNTRY-ARE BUILT BY BONDS AND THE AVERAGE FAMILY HAS MONEY IN THEM, . THROUGH INSURANCE AND SAVINGS FUNDS.

AND LAKE DOCKS.

CONGRESS MUST NOT FAIL

INCREASING STEADILY

Congress is now working on a measure which will have much to do with determing the future welfare of every citizen of this country—and of the country itself. That measure is the new tax bill.

This bill, as the New York Times points out in a fine ditorial, "must not merely raise a large amount of revenue. It must raise that revenue in such a way as to safeguard our economy from the price dislocations inherent in a rearmament program. . . .

"In the case of individual income taxes, the desired objectives call for higher rates and a broadening of the tax base so as to include a large number of those citizens, now exempt, who will receive a major portion of the government's increased contribution to purchasing power through higher wages and increased employment. On the score of excess profits taxes the main question is to devise a basis of taxation that will really hit excess profits and not those normal profits, already subject to large taxes, which are essential to the proper maintenance of industry. The Treasury's suggestion of a single formula for calculating excess profits, based on average rate of return on invested capital, would not of low was 1.481 and the average size on average rate of return on invested capital, would not accomplish this.

In any time, the power to tax is the power to destroy. In these disordered times, that power, if misused, can be infinitely more destructive. If we tax the profit out of business, it will mean, in the long run, that we tax Agriculture, in short, can't be expected to make all business out of business. It will mean that industry will sacrifices. They must be shared by other groups. If no longer have the financial nourishment which is essengeneral price levels continue to go up, due to higher tial to keeping it alive. It will mean, therefore, a collapse

> Congress' job is to raise the revenue we need without endangering the very life of productive industry. Congress must not fail.

CUSHION FOR THE FUTURE

"Saving now begins to appear as a super factor of safety," wrote Paul F. Cadman, Economist of the American Bankers Association, recently. "In every instance it comes about either through abstinence or sacrifice or the willingness to conserve. It call for a conscious, and moral effort on the part of the owners and custodians of wealth. The process of saving. will store up purchasing power against the day when defense will have been completed, peace declared, and a new le-pression will have fallen."

It is to the credit of the bankers of this country that they fully realize this. That realization is back of their current efforts to encourage the public to buy as large acquantity of the new defense stamps and bonds as possible. These securities, which are fully guaranteed by the United States Government, offer the citizen the opportunity to do his individual part to finance defense. They offer him at the same time the opportunity to place what earnings and capital he can spare into an investment which provides the highest attainable degree of safety. And they offer him the chance to build up a cushion against the possible economic shocks of the unpredictable future.

Plans, highly theoretical for the most part, have already been laid for preventing depression when the wars end. But, if the lessons of the past have any bearing whatever on the present, the coming of peace will bring with it tremendous economic dislocations and problems of one kind or another. The money we are able to store up now will come in mighty handy then. The banks, in cooperation with the Federal Treasury, are doing a job that has to be done.

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Times Advertising Pays



PAINTS

WELDON L. BAKER

Well known theatre artist, of Kinston; who will complete this week the complete redecoration of the front of the Louisburg Theatre.

MANY LOANS

North Carolina Banks Make 255,000 Loans Totaling \$336,-000,000 In Last Half of 1940

Forty-two per cent of the banks in North Carolina made more than 255,000 loans totaling \$336,000,000 to business and individuals throughout state during the second half of 1940, according to the semi-annual survey of bank lending ac-tivity made by the Research Council of the American Bankers Association.

The A.B.A. loan survey was participated in by 80 North Carolina banks, or 42 per cent of the

191 banks in the state. These 80 banks reported that they made between July 1 and December 31, 1940; 118.514 new loans

totaling

132,944 renewals of loans totaling 901 new mortgage

loans totaling 5,393,994 \$336,093,443

The survey showed that busihalf of the "confirmed open lines of credit" maintained for their use on the books of banks. A total of 21 banks in the targer centers of the state reported that they carried on their books \$15. 042,200 in "open lines of credit" offered to and kept available for regular borrowers for use as needed by them. Of this amount \$7,077,062 or 47 per cent was

of loan was \$968.

The average number of loans enewed per bank was 1.662 and the average renewal was for

The average number of new nortgage loans made per bank was 49 and the average new mortgage made was for \$1,383.

W. G. WILDER

Franklinton .- W. G. Wilder. 60, died at his home early Wednesday following a brief illness. Survivors are his wife; a daughter, Miss Elizabeth Wilder; a son, William Avery Wilder; four brothers, R. L., B. F., L. L., and S. O. Wilder and three sisters, Miss Minna Wilder, Mrs. T. J. Wilder and Mrs. H. G. Jones.

Funeral services were held at the home on Thursday at 3 p. m., with burial in Perry's Chapel cemetery. The Rev. M. F. Scott officiated.

MRS. ELLA G. STURDIVANT

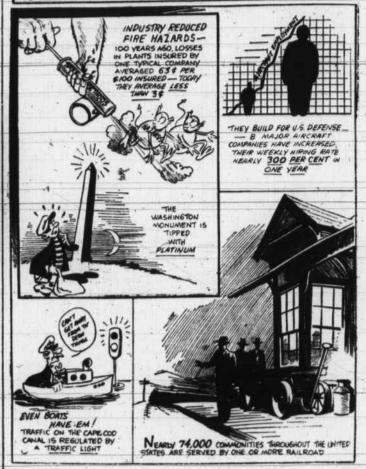
Mrs. Ella Gilliam Sturdivant, 65, died at the home of her son R. W. Sturdivant, of Castalia

Surviving in addition to her Funeral services were held Wed nesday at 3 o'clock at the Sturdi-vant home and burial was in the family cemetery. The Rev. F. H. Scofield was in charge.

There's nothing in the world so irritating as a woman who's being unreasonable.



THE POCKETBOOK of KNOWLEDGE TOWNS



FUNERAL HELD SUNDAY FOR ALONZO ROGERS

Alonza Kittrell Rogers, 86 rears old, and native of Granville County, died at 7:30 o'clock Sat-urday evening at his home in Hayesville township, just over the county line in Franklin County, and funeral services were held at Plank Chapel Methodist Church Sunday afternoon at 5:30 o'clock, with interment in the church

Rev. J. P. Pegg, pastor of Union Chapel Methodist Church, assist-ed by Rev. J. A. Martin, pastor of Plank Chapel church.

Mr. Rogers had been a member of Union Chapel Church for 75 years. He was a native of Granville county, and was born Jan-uary 18, 1855. The had lived at his last residence 53 years. Surviving are two sons, E. L.

and J. W. Rogers, of Kittrell, and three daughters, Misses Maurice Rogers and Mary Rogers, of Kit-trell, and Mrs. R. W. Montgomery, of Washington, D. C.; also two brothers, Cecil and J. W. Rogers, both of Vance County. His wife has been dead about

Mr. Rogers had engaged in far-

ming virtually all of his life. His death followed an immediate illness of eight days.

Active pallbearers were: Bernie Rowland, Carl Young, Ray Rowland, Egbert Kittrell, Walter Rogers, Joe Rowland.—Henderson Dispatch.

The 4-H Camp at White Lake has been recently improved, in-cluding re-wiring of the buildings and repairing of the pier and bleachers, reports R. M. Williams, The services were in charge of assistant farm agent in Bladen tev. J. P. Pegg, pastor of Union County.

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