



WAR NEWS

Moscow, Thursday, Jan 22.—The exultant Red army early today had rolled the remnants of three or more German divisions seven miles beyond recaptured Moshalsk, dealing out heavy casualties and intent upon giving the enemy not a moment to entrench.

Singapore, Jan. 21.—British artillery firing point-blank over open sights appeared tonight to have beaten the Japanese offensive to a halt in northwest Johore State, and Singapore's anti-aircraft batteries and fighter planes shot down at least 13 enemy raiders in the best day's work yet for the defenders of this base.

Rangoon, Jan. 21.—Fierce fighting raged all day in the Kawkaek area, 20 miles inside southeast Burma and only 45 miles east of the port of Moulmein, with British bombers and American fighting planes taking an active part, it was announced tonight.

Rio De Janeiro, Jan. 21.—Argentina and Chile have accepted a new formula permitting them to join 19 other American republics in breaking off relations with the Axis nations, it was reported tonight.

United States Undersecretary of State Sumner Welles told newspapermen late in the afternoon that "everything is all right."

When Harvard University played its first game of rugby in 1930, it was defeated by a United States Marine Corps team by the score of 26 to 0.

PROGRAM AT THE LOUISBURG THEATRE

The following is the program at the Louisburg Theatre, beginning Saturday, January 24th: Saturday—Three Mesquites in "Gauchos of Eldorado" and J. Edward Bromberg in "The Devil Pays Off," also a new chapter of "King of Texas Rangers."

Recover Positions

Washington, Jan. 21.—A smashing counterattack which drove the Japanese with heavy losses out of the positions they had won from General Douglas MacArthur's main force, and a daringly successful lunge by Filipino guerrillas against an enemy airport were added today to the saga of the Philippine defense.

One of General MacArthur's guerrilla bands swept out of the mountains of northern Luzon in a savage raid on the airport at Taguegarao in the Cagayan Valley. Taken completely by surprise, the Japanese fled in confusion, leaving 110 dead on the field.

On MacArthur's principal front on the Bataan Peninsula, American and Philippine regulars launched a fierce attack against Japanese who, by infiltration and by frontal assaults on the center, had succeeded in penetrating the defending forces' lines.

Savage Fighting Describing the fighting in this section as particularly savage, the communique said that MacArthur's forces hurled the enemy back, recapturing all the positions they had lost to the Japanese and inflicting very heavy losses on the invaders. Casualties among the Americans and Filipinos were relatively moderate, the department reported.

Although the attack on the Japanese-held airfield at Taguegarao was merely a raid, with no indication that the attacking force caught or destroyed any planes and with no apparent attempt to train possession of the field, it was the second official report in two days that resistance of Philippine-American ground forces was not confined to the determined battle of the main body of troops on Bataan Peninsula.

ASSOCIATION UNIVERSITY WOMEN

The organization of the Louisburg Branch of the American Association of University Women was completed, January 7, when the group met in business session and adopted the constitution.

The following officers and committee chairmen will serve for the ensuing year: President, Mrs. V. R. Kilby; Vice-President, Mrs. Walter Patten; Secretary, Mrs. Dick Yarborough; Treasurer, Mrs. W. C. Stroud; Program Committee, Mrs. Walter Patten; Membership, Mrs. R. G. Bailey; International Relations, Miss Ruth Merritt; Creative Arts, Mrs. I. D. Moon; Publicity, Mrs. Dick Yarborough; Fellowship, Miss Julia B. Higgins; and Status of Women, Miss Virginia Peters.

On Tuesday evening of this week the Louisburg Ministerial Association met at the Episcopal Rectory for supper.

MINISTERIAL ASSOCIATION MEETS

On Tuesday evening of this week the Louisburg Ministerial Association met at the Episcopal Rectory for supper. The meeting was devoted to the subject of Religious Instruction in our public schools. If we are to achieve a lasting peace upon this earth the spiritual principals of the Christ must be taught and observed. The ministers decided to ask the school authorities to cooperate by devoting fifteen minutes a day for four days out of the week to intensive instruction in the High School. Each of the three clergymen to take one week at a time. The matter was placed before Mr. W. C. Stroud and he most kindly agreed to work out the plans and help, in every way possible.

New Uniform



Miss Sally Bradley models the new uniform selected for 100,000 defense volunteers to be trained as Nurse's Aides by the American Red Cross. The training project, undertaken by the Red Cross in collaboration with the U. S. Office of Civilian Defense, is to relieve the acute shortage of nurses threatening civilian hospitals because of the demand for nurses by the forces.

Subs Sink Ship Near N. C. Coast

Washington, Jan 21.—Striking with increasing fury along the Atlantic seaboard, enemy submarines have sunk the American steamer City of Atlanta and probably the Latvian freighter Ciltvaiva, with an apparent loss of 45 lives, the Navy Department revealed today.

The vessels were the fifth and sixth victims of marauding U-boats which sank their first victim in Eastern seaboard waters a week ago today. The apparent death toll brought to 75 the total of seamen who have died in the undersea warfare.

See Submarine Two of the three known City of Atlanta survivors, Robert Fennell, Jr., and George Tavelle, both of Savannah, Ga., said tonight in Hoboken, N. J., where they were landed, that the German raider which torpedoed their ship rose to the surface after firing its deadly missile and played a searchlight on the helpless sailors struggling in the icy water. The shivering seamen, they said, clung to bits of wreckage, shook their fists at the U-boat and shouted:

"I'd like to wring your necks, you . . . Heines. "I wish we could get our hands on you. They said two men, in addition to themselves, were plucked from the freezing waters by a rescue ship. One was Earl Dowdy, a seaman, of Savannah, who returned to his home yesterday. The other was John York, assistant engineer of Mountain City, Ga., who died en route to safety. At Charleston, the Ciltvaiva survivors disclosed that they were able to return to their stricken craft. Run up SOS and Latvian flags and salvage their valuables before they finally abandoned ship. They said the freighter was struck amidships by a single torpedo, but was "still floating, but breaking up rapidly" four hours later. They had left nine officers and crew members aboard who made attempts to salvage the ship. But these men later were picked up by a Brazilian ship—the S. S. Bury—and taken to New York.

Red Cross Announcements

There are so many phases to the Red Cross work at this time that it is hard for any local chapter to keep abreast with them all. However, the Louisburg Chapter has the following announcements to make:

I. The Red Cross Sewing Room

We thought last week that the sewing room would be over Scoggin's drug store. Since then, however, Mrs. F. H. Allen has kindly consented that the women have the lobby of the Franklin Hotel. Mrs. Smithwick is in charge of this work, and has stated that the room will be open on Wednesday and Friday afternoons to begin with. Much material has been ordered. Make the Red Cross sewing room your workshop these war days.

II. First Aid Classes

These will be organized in the near future, and announcements will be made concerning them when the time arrives.

III. Collection of Paper

The Boy Scouts of our town will have this in charge. We speak for them your hearty cooperation. Have all the waste paper at your home ready for them when they call for it. There is great need for it.

IV. Scrap Iron

Mr. Boyce, our County Farm Agent, has the collection of scrap iron in charge. The farmers throughout the county are asked to collect all scrap iron found on their farms, and GIVE or SELL it to the one selected in their section to collect it. This scrap iron will be stacked in a central spot in every community and then brought to Louisburg and disposed of for government use. The Boy Scouts of Louisburg are going to make a house to house canvass to have all scrap iron stored where a truck might pick it up. The day set for the collection of this scrap iron is Saturday, Jan. 31. Is there any on your place? Your country needs it. Won't you see that it gets—into your country's hands by collecting it and either donating or selling it to the authorized parties who will call for it? You'll be given credit for every bit you give or sell.

ANNUAL MEETING IS HELD BY BANK

Officers Re-elected by First-Citizens Bank and Trust Company at Smithfield

Smithfield, Jan. 15.—The annual meeting of the stockholders of the First-Citizens Bank and Trust Company was held in Smithfield Monday afternoon.

R. P. Holding, president, submitted a report covering the operations of the bank during 1941. The stockholders re-elected the same directors, who met that night and re-elected the officers of the home bank and its 19 branch banks. These branches with their managing officers are as follows: Raleigh, W. P. Little, assistant vice-president; Fayetteville, Thurman Williams, assistant vice-president; Benson, W. R. Strickland, cashier; Beaufort, James H. Davis, cashier; Burgaw, E. C. Wheelless, assistant cashier; Clinton, C. Dudley Duse, assistant vice-president; Dunn, E. H. McChone, cashier; Kinston, J. E. Peterson, assistant vice-president.

Louisburg, A. E. Henderson, cashier; Morehead City, I. E. Pittman, cashier; New Bern, Richard Forrester, assistant vice-president; Roseboro, S. Dudley, assistant vice-president; Spring Hope, J. J. Pitts, cashier; Franklinton, A. E. Henderson, cashier; Angier, C. G. Fields, cashier; Richlands, E. M. Canaday, cashier; Jacksonville, C. T. Smith, cashier; Fort Bragg, Thomas A. Hood, assistant cashier; Clayton, S. T. Anderson, Jr., assistant cashier.

Officers of the parent bank besides President Holding are W. B. Tyler, vice-president; J. E. Bobbitt, cashier; T. G. Chapman, trust officer; George D. Vick, Jr., assistant trust officer; E. D. Lilly, assistant trust officer; F. K. Broadhurst, comptroller; J. E. Russ, assistant comptroller; W. L. Williams, auditor; J. D. Murray, assistant auditor. Directors are R. P. Holding, chairman; W. M. Grantam, W. F. Grimes, R. B. Holt, Jr., J. Rufus Creech, Dr. V. A. Davidson, Smithfield; J. M. Wilson, Fayetteville; W. M. Sanders and W. P. Little, Raleigh; M. B. Hall, Roseboro; Dr. Mercer C. Parrott and C. W. Howard, Kinston.

ELECTED PRESIDENT

Mars Hill, Jan. 20. (Special)—Miss Frances Eagenia Winston, daughter of Mrs. Mamie Winston, of Youngville, has been elected president of the Homemakers Guild at Mars Hill College. Miss Winston is a senior at Mars Hill College.

WALL STREET IS HAPPIER

Babson's Rules For Investors

By ROGER W. BABSON New York City, Jan. 23.—For the first time in several years there is a gleam of real hope in Wall Street.

Stock exchange seats are already selling 40% higher than the 1941 low. Stanley Morgan & Co., probably the wealthiest bond house in America, is, for the first time, buying one or more of these seats. The Securities Exchange Commission is moving to Philadelphia away from the socialistic atmosphere of Washington. Consolidations of investment firms and reductions in operating costs are once more putting these houses into black ink.

Watch Wall Street

It is easy to criticize Wall Street. It has committed many sins in the past. Let me say, however, that no business is today transacted with more scrupulous honesty than now pervades the stock and bond markets. Moreover, the work of investment bankers and brokers is absolutely essential to all lines of business. You, my reader, may never have seen a stock or bond; but your employment and wages depend very largely upon whether your employer and his banker have an active and free market for the securities which they own.

Another thing should be recognized about most Wall Street firms. They have a 90% correct record for "calling the turns." They have good "noses" and can smell far ahead. They sense any change in the nation's sentiments better than any other group. This does not mean they can pick the stock market winners. Perhaps their patience to study company reports is not so good as with some of us away from Wall Street. They make many and big mistakes as to WHAT to buy or sell. But their honest judgment as to WHEN to buy or sell is pretty good. Today they believe it is a wonderful time to buy certain stocks.

What To Buy

For the first time since 1939, Wall Street foresees a clear-cut British-American Victory. They know that the U. S. now is 100% in the War and that Hitler has passed his peak of power. They believe that airplanes and tanks are to decide the length of the War. They, therefore, feel that, after the producing power of the United States gets into full swing, our planes and tanks, needing comparatively few combat soldiers, will crush the AXIS like a steam roller.

Although Washington, where I was yesterday, talks that the War will last for years longer, Wall Street now believes that the active fighting may stop by the winter of 1942-1943. It does expect a very long armistice to follow while peace terms are being discussed. Considering that Wall Street was far more correct in its Japan forecast than was Washington (note how the market discounted this event), Wall Street may be much nearer right on the length of the War. I repeat: Wall Street has awful good "smellers."

Some Wall Street Rules

- 1. Eternal vigilance and constant courage are necessary when investing money. 2. No man ever became poor by taking profits; the only sure way to get profits is to take them when you can. 3. Buy something which will "pay its board." The tremendous power of compound interest has made most fortunes. 4. When you are undecided what to do, then do nothing; never take "curb stone" advice. Consider the three "Ps"—prudence, persistence and patience. 5. Remember that the market will be here tomorrow. Take time to study and think. Do not cowardly delay action nor be hurried. 6. Never be "all invested." Always keep a little free cash for the "basement bargain days" which come every so often. 7. Keep out of debt. If your stocks worry you, sell them to the "sleeping point." Look forward, not backward. No grist can be ground by water which has passed over the wheel. 8. No men are always right, but successful men who have made and kept their money are more often right than expert advisers who cannot pay their own

SCRAP IRON DAY

doctor's bills. On the other hand, free advice is usually worth what it costs.

9. Never sell stocks on account of a strike; nor buy them just because higher dividends have been declared.

10. Buy stocks that have long been inactive rather than the "blue chips" which are being talked of every day.

11. Cut losses short, using stop-loss selling orders intelligently. Buy when most people are bearish; sell when all your friends are bullish.

12. Diversify your holdings. Do not concentrate on any one industry. A "bull" OFTEN makes money; a "bear" OFTEN makes money; but a "hog" NEVER makes money.

13. Never buy stocks which do not go up in a bull market because such stocks the insiders don't own. Never sell short those stocks which don't go down in a bear market; the insiders own them also.

14. When a bear market turns bullish, buy stocks which have gone down the most or those that have gone down the least. Beware of the "middle-of-the-roaders."

15. Try to avoid putting a limit on your orders. Have a broker you can trust and tell him to buy or sell at a "fair market" price.

16. Seek to invest only in the stocks of companies controlled by men of high character. The first and last important axiom is that you see your PRINCIPAL only by dealing with men having PRINCIPLES.

Remember The Pendulum

Bernard Shaw once said to me in London: "The trouble with you Americans is that you always are boiling hot or icy cold. Success comes from being sensible." This certainly applies to our nation's attitude relative to Wall Street. After the last World War, for ten years American worshipped Wall Street. Then came the crash when we turned our eyes completely away from Wall Street to Main Street. Now maybe the pendulum is beginning to swing back to Wall Street. Think it over! Let's remember what Bernard Shaw said and "be sensible."

Unlocated Registrants

The following is a list of unlocated registrants, whose location the Local Draft Board would like to learn before it has to report them to the F B I: Theron Frank Hight, James Arther Davis, Norman Wright, Macon Gray Winstead, Robert Lee Jones, Beattie Louis Pettiford, Nelson Thomas, Walter Thomas Johnson, Lazarus Hartfield, Otha Ray, William Howard, Cio Thomas, Richard Epp Campbell, James Edward Solomon, Frank Evans, Charlie Perry, Percy Harrison, Arch Mills, John F. Alston, Thomas Macon, Jonas Holden, Herbert Silver, Willie Bradford, Willie Lee Dunston.

CASE WORKER FOR THE BLIND

Miss Emma Ruth Askew, of Warsaw, N. C., has recently been added to the Franklin County Welfare Department. Miss Askew, who is visually handicapped, received her college degree from Eastern Carolina Training College June 1941. She has just completed six months training in the school of social work at the University of North Carolina.

Miss Askew will work in the county on Monday and Tuesday of the second week in each month. In July 1941 there were five special case workers for the blind on the Welfare staff in thirty-two counties in the state. Beginning January 1942 eleven additional special case workers for the blind were added to the welfare staff in the remaining sixty-eight counties.

While working in Franklin county Miss Askew will be a member of the welfare staff and will be directly responsible to the department. It is generally conceded that one who is visually handicapped is more able to recognize the problems and needs of the blind and to deal with them more adequately due to the fact that in all probability they have been confronted with the same and overcome them. Miss Askew will work with the active and pending cases and investigate new blind cases.

So harrowing were the experiences of the U. S. Marines on a hostile island of the Philippines in 1901, that for years it was customary for their comrades to pay homage to the survivors with the salutation: "Stand, gentlemen, he served in Samar!"

Patronize TIMES Advertisers

Saturday, Jan. 31

Designated For Drive To Get Scrap Iron in Franklin County; Receiving Places Named

Farmers watch your valuable farm equipment during the week of January 26. An all-out drive to obtain scrap metals is being conducted in Franklin County in the interest of obtaining needed materials for the manufacturing of farm equipment and army equipment. School children, Red Cross workers, Church leaders and community leaders are cooperating with the Agricultural Workers Council in putting on this drive.

If you have farm equipment scattered over the farm, bring it to the house where it can be watched until the campaign is over. If you have scrap metals that have no further value for use as farm equipment, sell them to your junk dealer or give them to the Red Cross, advises W. C. Boyce, Chairman of Agricultural Workers Council.

Farmers are cautioned by the U. S. Department of Agriculture to check all equipment, NOW and place orders AT ONCE with your farm equipment dealers for all needed repairs, also replacement parts needed to plant and produce the 1942 crop. Farm machinery and repair parts will be scarce and difficult to obtain in 1942, therefore, all farm equipment containing metals that can be repaired should be repaired and not sold for junk. In selling junk, all bolts, nuts, braces and other metals that will be needed in farm repairs should be sorted from junk and kept for use in making repairs or for trade to neighbors. All farm equipment that is in good condition but no longer needed on farm should be advertised that neighbors needing it might obtain it instead of junking.

Franklin County farmers, you have a part to contribute in our National Defense Program and you are being called on now to make scrap available to our Government. Two plans have been worked out for your convenience: If you will donate scrap to the Red Cross, it will be received at the following places: Louisburg Colored School, Bennett's Filling Station at Raynor, Winstead's Filling Station, Mrs. Joel West-er's Filling Station at Mapleville, Inesco and May's Store at Ingleside, Justice School, Edward Best School, Hickory Rock-White Level School, Louisburg High School, Arthur Strickland's Store, Bunn School, Pilot School, Pearce School, Gethsemane School, Eppson School, Alex Alston's Gin at Gupton, Wood School and E. M. Mitchell's Gin at Youngsville. All material donated to Red Cross at these points will be sold in Bulk and proceeds from sale of this scrap will be given to the Treasurer of the Red Cross for the District concerned.

Arrangements have been made at the following places to receive scrap from persons, clubs or institutions desiring to sell scrap. Pay for scrap at these points will be 35c a hundred pounds for cast iron and steel only. Thin sheet metal will not be accepted at these prices.

B. F. Wilder's at Winstead; Inesco & May's at Ingleside; L. H. Dickens; Charlie Stallings Gin; Ernest Wheelless; Gin; Arthur Strickland's Store; J. D. Morris Store; E. M. Mitchell's; Gia; C. B. Hicks Store at Bobbitt; A. B. Alston's Gin; N. H. Griffin's Gin; J. M. Griffin's Gin.

The following junk dealers or peddlers will buy junk at their yards and should farmers prefer, they can deliver direct. Persons desiring to deliver directly to junk buyers to avoid rehauling. Junk dealers in and near Franklin County are: W. H. Allen, Jr., Louisburg; Buck Harris, Louisburg; Max Bane & Co., Raleigh; Blainstein Hide & Junk Co., Henderson; Summerlin Auto Parts, Rocky Mount; Carolina Junk Shop, Raleigh; Henderson Junk & Machine Co., Henderson; N. C. Hide & Fur Co., Rocky Mount; Alec Rawls Wrecking Co., Rocky Mount; Sid Rancer, Durham.

The leaders for the scrap iron Campaign for Franklin County are as follows: W. W. McClure, Louisburg; R. 4; David C. Miller, Louisburg; O. J. Rochester, Bunn; E. P. Barnes, Louisburg; W. E. Adams, Louisburg; J. T. Griffin, Louisburg; R. 3; Henry F. Marshall, Louisburg; R. 2; F. C. Winston, Youngsville; W. J. Smith, Louisburg; and Fred Blount, Franklinton. For information regarding Campaign in your Community, please contact your leader.

Iceland is "devoid of trees and bushes, but has plenty of green grass and rock," according to a U. S. Marine stationed there.