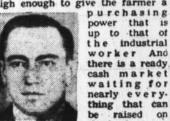


LAND VALUES

In most parts of the country we have a prosperous agriculture Prices of farm products, for the first time in several years, are high enough to give the farmer a



to that of industrial there is a ready cash market waiting for nearly every. on the land

Such a condi tion often lays the foundation for a period of land speculation some-thing that in the end always spells disaster for somebody

Perhaps this is a good time to take a look at land values, and see just what they mean

A student of economics will tell you that there are several differ-ent ways to arrive at the value of land. We enumerate some of them

1-The value which is assigned to the land for taxation purposes 2-The value which might read ily be realized at a forced sale

3-The value that is based en-tirely upon what the land will proow much it can earn

duce—how much it can earn

4—The price you would be willing to pay for the land today

5—The price you would be willing to sell the land for today if it

trepe dress with draped bodice belongs to you.

It doesn't take much of a genius for figures to see that there might easily be a very wide variation in such a range of values. And yet they all apply to the same piece of land.

An analysis of land values has two possible points of interest to every farm operator-to you. You might be considering the purchase of additional acres for your own farm, or you might be approached tomorrow by someone who wants Taylor, 612 Joyner to buy you out.

As a buyer, you would have to consider the present owner's ideas of the worth of his land, and then determine whether or not it might be worth that much to you. You should also decide whether you what you paid for it in two or five father is head.

As a seller, you would have to if the profit on the deal would be worth giving up your home and your occupation, and another business.

They should not be hastily made on either side.

A sharp distinction should be drawn between investment and speculation. Investment is made to secure an earned profit, based on production. Speculation is inprofit, and such a profit cannot be had unless somebody else suffers an equal loss, since it is not the result of production.

result of production.

Speculation also leads to socalled "land booms." Most of us
have seen them before. They are
something to avoid as harmful and unhealthy to whole communities. For in a land boom, somebody always winds up by paying more for his land than it can possibly be

FOR FIRST CLASS PRINTING PHONE 283-1

Watches,

Wedding Rings,

Fountain Pens,

Recorder's Court

Franklin Recorders Court held gular session on Tuesday and isposed of cases as follows:

A nolle pros was taken in the case of assault with deadly weap-Richard Moore

and run and driving auto with spects. We literally need millions no drivers license, and was given of these fast shooting powerful rifles 90 days on road suspended upon to equip our army. They cost \$85 payment of \$25 and costs and each and are being manufactured at not to operate a motor vehicle for the rate of one a minute. They fire 12 months.

Johnnie Jackson plead guilty to larceny and receiving and was power that is given 30 days on roads, suspended upon payment of costs. James Alston was found not

guilty of unlawful possession of whiskey.

Dora Cooley ,plead guilty to unlawful possession of whiskey, thing that can prayer for judgment continued. James Alston and Dora Cooley vere found not guilty of f and a. J. E. Bell, hit and run, was

> W. S. Pearce, operating autonobile intoxicated, continued.

ELOISE TAYLOR IS MARRIED

Miss Eloise Taylor and William Eugene Jackson, Jr., United Mrs. Henry C. Taylor, Sr. States naval reserve, were married at high noon yesterday at the home of the officiating minisof First Baptist Church. The couple were unattended for the simple ceremony and only guests tory assistant in England.

and very full skirt. Her white hat was of straw and grosgrain ribbon and other accessories were white. She wore white orchids at her shoulder.

After the ceremony the couple left for a short wedding trip after which they will be at home in the Vance apartments on Magnolia street.

The bride, second daughter of Mr. and Mrs. William Raymond graduate of Curry high school and Woman's college, a member of Phi Beta Kappa fraternity and the Masqueraders, honorary dramatics society. While in college she served as technical director could afford to assume additional of many productions of the Play-tax and interest burdens, and likers, organization of the dramwhether the land would be worth atics department, of which her

The bridegroom, who has lived here the past nine years with his uncle and aunt. Mr. and Mrs. A. O. Arvin, 929 Walker avenue, is whether or not you could invest the son of Mr. and Mrs. William the money to your own benefit in Eugene Jackson. Richmond, Va. another farm, another home, or He was sports announcer for radio station WBIG before enter-Most of these are far-reaching ing military service last August.

decisions, for both buyer and seller. A second class neity officer in A second class petty officer in the naval reserve, he is now stationed here with the local recruit-



YOU, Too, CAN SINK U-BOATS

Inited States War Savings Bonds & Stamp

Diamonds.

Watch Bands (all kind)

RADIOS

Gifts of All Kind

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To any Watch or Radio.

RAYNOR'S

RADIO AND JEWELRY SHOP Louisburg, N. C.

We Sell the Best and Service the Rest"

bearing and provide the formation

Clocks

Silver Gifts

Bill Folders

What You Buy With

The Garand semi-automatic rifle, on with intent to kill against which is the standard issue today for the U.S. army, is superior to John Crews plead guilty to hit the old Springfield rifle in many resixty 30-calibre shells a minute.



Every one of the 40,000,000 employed persons in America could easily buy one of these rifles for the army. Not that we need that many, but the reserve could go into shells and other much needed supplies. Buy more and more War Bonds and top the quota in your county by investing at least ten percent of your income every pay day.

TO WILLIAM E. JACKSON, JR. ing office. — Greensboro Daily News.

Mrs. Jackson is a granddaughter of our townspeople, Mr. and

A method of reclaiming from dishwater large quantities of soter, Dr. J. Clyde Turner, pastor lid fat which can be passed straight to industry has been devised by an 18-year-old labora-

> Don't kick about the heat you're getting free right now-it cost you plenty last winter.

-On Pay Day, Buy Bonds-

Coming Clean! . . . by Squier

QUEEN BLIZABETH ... NEARLY HAD ONE OF THE ROYAL LAUNDRYMEN BENEADED BECAUSE HER FAVORITE RUFF FAILED TO WEATHER THE WASH! TIMELY INTERVENTION BY SIR WALTER RALEIGH SAVED THE MAN'S CHEMICALS WERE NEEDED TOGET IT CLEAN.



OMMUNITY WASHTUB, USUALLY A STONE AFFAIR ACCOMODATING SIX FAMILIES ... HOUSEWIVES GATHET EACH WEEK TO WASH AND GOSSIR

BEGAN WITH A THAT HAS GROWN STEADILY LONGER AND WHITER, THAN AND THE INENTION OF MANY LABOR AVING DOMESTIC APPLIANCES

CANS'T LAUNDER THESE WILKNACKS FROM MINE

LINGERIE?

Labor is scarce in Sampson! Prospects for hay and pastures, County, but farm families are as well as most food and feed helping one another to get this crops, are the best in five years in Forsyth County. year's crops harvested.

Bonds or bondage

Patronize TIMES Advertisers

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Louisburg, N. C.

ued cool weather and usually good pastures, milk production

per cow on July 1 was 2 per ored, announces services cent larger than on the same Sunday, August 22nd, 1942 as follows: date last year.

Because of dry weather, the tobacco crops in Martin County Neil, will be only about two-thirds as large as that of last year.

Need a Laxative? Take good old

It's a top-seller all over the South

Largely as a result of contin-|COLORED CHURCH SERVICES

.The First Baptist Church, col-

10 a. m. Sunday School. 11 a. m. Sermon, "Divine Nonchalance," by pastor, M.

7:30 p. m. B. T. U. 8 p. m. Guest speaker.

All members of the church are equested to meet for a special business transaction immediately following the morning services.

Practically no beetle damage has been reported by bean growers of Yancey County, and prospects for an excellent crop are

The frequency of requests for information concerning fall pastures from Harnett County farmers indicates a growing realization of the necessity for an economical feeding program.

TOBACCO THREAD

48c lb. --- 10 lbs. or more.

ARSENATE OF LEAD 14c lb. CALCIUM ARSENATE 10c lb. UNICO Sprayers and Dusters --- Best quality and lowest prices.

Fly Spray --- the kind that's guaranteed to kill flies. Electric Fencers and supplies. Bale ties. BABY CHICKS, feed and supplies.

FCX Flour --- Prices Down. Burk's Water Pumps. Used Sinks & Lavatories. One more 8 lb. Apex Washing Machine. ASHLEY AUTOMATIC HEATERS.

Get yours now. Our allotment is less than 100 for next season. The scarcity of fuel oil will have us sold out before cold weather.

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Ranges

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VITA-VAR House Paint GAL. Guaranteed 100% Pure. You cannot buy a \$3.49 finer house paint.

HYLUSTRE House Paint GAL. We handle all kinds and grades of paints.

GRASS BLADES LAWN MOWERS Tobacco Sprayers and Arsenate of Lead

HAND SAWS \$1.25 up Cold Pack Canners

ROLL ROOFING \$1.25

ELECTRICAL & PLUMBING MATERIALS



Just returned from Furniture Markets where I purchased nice lot of Furnjutre and House Furnishings.

> IRONING BOARDS \$1.79 up

ODORO Moth-Proof Wardrobes \$2.29

GOLD SEAL RUGS \$5.95 up

Hardware & Furniture

Louisburg, N. O.