

## SEVEN GOALS TO SEEK

### Babson Discusses National Debt

By Roger W. Babson

Babson Park, Mass., April 21.—The U. S. is probably headed for a \$3,000,000,000 debt which no one likes to think of. Yet, at 2 1-2% interest, this is not so bad IF IT CAN GRADUALLY BE REDUCED. This interest is all paid to the people of our country. None of it leaves the U. S. A. Of every dollar received by us as interest, a certain proportion must be returned to the government as taxes. Hence, in a way, the debt will be self-liquidating as well as a business stabilizer. Every cloud has a silver lining.

BABSON

### STOP FURTHER POSTWAR BORROWING

On the other hand, we must not be too free with our money. We cannot expect to put the whole world on a New Deal. If the New Deal could stand on its own feet here in this country, so we could not pay for it except with borrowed money, what can we do for the whole world? We are not justified in borrowing money to support millions in depressed countries with nothing back of them in industrial or farming facilities. Let us be generous with such money as we have, but not go into more debt to give away more money.

Also remember that, if our cost of producing goods, including farm products, continues to increase, this will harm our American workers and farmers who are the backbone of our nation. It stands to reason that we cannot keep our social gains if we try to save the rest of the world by letting them send in their cheap goods that are made with cheap labor. If we do let in these cheap goods, millions of American workers are going to be out of jobs. Then our War Bonds could be a burden.

### THE REAL SOLUTION

After the Peace Makers get under way with their trade agreements, international bank, etc. and when unemployment is rampant because of foreign competition, and after the borrowing comes to an end, what will happen? I assume that then the New Dealers will want to start new government WPA projects to provide housing, clothing and goods for these idle workers. Yet, there is no need for this.

The alternative is to keep the cost of goods down so as to be able to meet competition during the years ahead. What is the sense of now building our costs sky-high when we know they must tumble after the war. In the meantime, the ultimate consumer will pay the bill. This will happen in spite of any labor or other organizations. Only wise investors and those engaged in active business can pass these costs along.

### THINGS TO REMEMBER

To win the battle of production is the supreme task today of both employers and wage workers. Private enterprise must prove its real usefulness to the country at this time of crisis and demonstrate its right to survive. It is the responsibility of all groups to produce the best possible product in quantities as large as needed at the lowest possible cost consistent with fair wages and a fair return on money invested.

America needs a national philosophy of teamwork. For business this means teamwork within each concern and teamwork with



GILBERT BUSH

Deputy Regional Executive, Region No. 6 Boy Scouts of America of Atlanta, who visited here this week renewing old acquaintances, and inspecting Boy Scout activities with Cecil W. Webb, Scout Executive.

labor, competitors, the public and the Government. Though alien armies may be conquered, alien philosophies can still overrun the land. Industry is one of the first targets. The true battle line is between patriotic elements in management and labor on the one hand, and the self-seeking elements on the other.

### SEVEN POSTWAR GOALS

1. Industry should give as much thought to building men as to producing materials. The exploitation of human beings is the certain road to revolution. Industry must win the battle against fear, hate and greed. As America has found the power to harness the forces of PHYSICAL nature, so it must now learn how to harness the forces of HUMAN nature. This is God's plan for a better world.

2. We all should cease talking about the abundant life and again teach that life is struggle. Homes, schools, and colleges should once more put the emphasis on sacrifice, training and the good of all. But all must be given more equal opportunities, irrespective of color or creed.

3. Fewer laws should be enacted but greater emphasis will be put upon law enforcement. Accompanied with this there should be a movement to let natural law work more freely. There will be fewer subsidies to unfortunate farmers, inefficient manufacturers and independent merchants. There, however, will be a recognition that the safety of the nations depends upon prohibiting certain commercialized evils.

4. Big cities should be decentralized. This is the only known protection against bombing planes as well as against social hazards. This may be accomplished by some method of taxation that will encourage more people to live in the rural sections.

5. Voting some day should be restricted. Because one is of age, he is not necessarily entitled to vote irrespective of character, intelligence or record. This does not mean that one must own property in order to vote; but it does mean that prospective voters should successfully pass certain fair tests to eliminate the unworthy.

6. Religion must again become a part of the nation's educational system. The Church, however, will be stripped of its superstitions, dogmatism and business enterprises. Churches are due for a rude awakening, severe taxation and a general purging; but the Church will come out of this more useful than ever.

7. Finally, biology and the importance of BLOOD and SOIL should be given greater consideration. Those who breed and best train the most children will ultimately control. In the meantime, the autocratic countries will have become more democratic;

while the democratic countries will have become more totalitarian.

### HIGH HONOR

Camp Livingstone, La.—Sergeant James F. Collins of Franklin, assigned to the 86th (Black Hawk) Division has received one of the highest honors given to members of the Army Ground Forces—the Infantryman's Badge. The award was presented by Major General Harris M. Melasky, Commanding General of the Division at a regimental review last week-end at Camp Livingstone.

Sgt. Collins is married and his wife resides with him in Alexandria, La. He is the son of Mr. and Mrs. R. D. Collins, of Franklin, N. C.

Authorized last October, the badge is probably one of the hardest for a soldier to earn. It demands that he be a first class fighting man, in top physical condition and skilled in every phase of ground fighting and close combat.

Sgt. Collins, prior to his induction at Camp Lee, Va., on Feb. 3, 1943, was a Service Station proprietor.

### PFC. JULIUS C. PEARCE

Pfc. Julius C. Pearce, who was sent overseas on April 17th, 1943, entered the service in August, 1942 at Fort Bragg. From there he was sent to Miami Beach, Florida, after a few weeks' training there he was transferred to Williams Field, Ariz. He was sent back to Miami, where he finished his training with the Army Air Forces there.

His wife and daughter, Judith, are making their home at 300 New College Street, Oxford, N. C.

### WINGS OF GOLD

William D. Joyner, 21, son of Mr. George H. Joyner of Louisville, won his Navy "Wings of Gold" and was commissioned an Ensign in the Naval Reserve last week following completion of the prescribed flight training course at the Naval Air Training Center, Pensacola, Fla., the "Annapolis of the Air."

Having been designated a Naval Aviator, Ensign Joyner will go on active duty at one of the Navy's air operational training centers before being assigned to a combat zone.

### GRADUATES

Cpl. Woodrow H. Harris, son of Mr. H. B. Harris, of 4037 Little Broad Road, Broad Creek Village, Norfolk, Virginia, was graduated



### PACKED IN WOOD

An enormous amount of wood is needed to pack supplies for our armed forces, especially for overseas shipment. Mr. Farmer, Uncle Sam needs your saw logs and pulpwood NOW... there's a shortage of wood.

### SWEET POTATOES CAN BECOME LEADING CROP

Sweet potatoes can become one of the best staple crops in Eastern Carolina, if farmers will get better seed, improve yields, and fully utilize their tobacco barns for curing and storing the crop. "The average yield of sweet potatoes at the present time, 97 bushels per acre, is entirely too low," State College points out. "The potatoes are not sufficiently uniform in size and shape, and in skin and flesh color. Entirely too many are infected with diseases. These are serious drawbacks and they must be overcome before the crop will be profitable for some growers."

Many Eastern Carolina farmers have harvested two or three times the average state yield and a few report larger yields. He explains that good seed, proper fertilization, improved cultural practices, and other factors have been responsible for the increased yields. Reduction of diseases, careful grading, curing, and storage, and effective marketing facilities must

It was estimated in 1942 that the United States wasted enough food to feed its armed services and meet Lend-Lease requirements.

$$2+2=4$$

## SUMMING IT ALL UP

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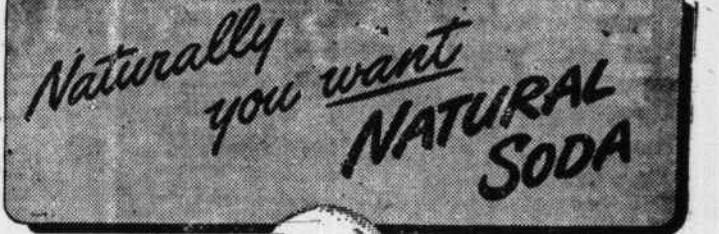
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## The Natural Side Dresser

Over 500,000 tons of Chilean Soda have been brought in for this year's crops. More is expected in time for side dressing, but there are distribution complications. The War Production Board and the War Food Administration control distribution of all nitrogen supplies under an allocation program. Principally, this program takes into account three things: (1) total supply of nitrogen products; (2) their respective locations and capacities; (3) crop requirements. So, if Chilean Soda happens to be scarce in your section, it is a war-time dislocation, a temporary scarcity.

If you haven't been able to get the Chilean Soda you need for top dressing and side dressing, don't blame your fertilizer man. Put the blame where it belongs... on Hitler and Hirohito.

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