# FRIDAY, JUNE 16, 1944

TRENDS

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INVASION Babson Discusses Effect of continue extremely optimistic on the long-pull outlook for all ex-

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what effect the Invasion will have on the pri-ces of stocks, bonds, commod-ities and real estate. Frankly, it is too early to tell what will happen. The Al-lies appear heafor Paris this city ded and may be captured by the time this

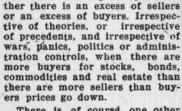
BABSON

ket analysts are taking the oppo-site position. They are inclined to be bullish on everything wheth-er the Allies are initially successful or meet with heavy reverses

It may be that the pattern of this great Invasion \_ will follow that set in the Italian Campaign. There it took months to land suf-ficient supplies and men, but once these were ashore progress has been most rapid. There will necessarily be many trial and error sorties in the Invasion plan. The markets took the initial news in their stride and in a optimistic manner. Naturally, the actual Invasion was discounted, but there was no way for the stock market to discount whether the initial move would be successful or not. Now, that we are over the first hurdle, the market must digest the first news, prepare it-self for unforseen contingencies and await the success or failure of the trial and error moves mentioned above. It may be some weeks before sufficient information is at hand to make any real forecasts.

## SUPPLY AND DEMAND CON-TINUE TO FUNCTION.

Without any qualifications, I can safely impress upon my readers at this time that prices of stocks, bonds, commodities or real estate will depend upon whe-



There is, of course, one other factor in this situation, namely, the position which results when buyers and sellers are about equal. In such a case, neither Invasion nor any other factor would materially affect prices. Under this condition, however, the tendency would be for certain selected stocks to go forward. Bonds would remain about as they are. Commodities would de-cline and productive real estate

> COLONIAL **BUS LINES** Leave Daily for Rocky Mount, Greenville, Williamston and east 8:15 a.m. 11:05 a.m. 7:05 p.m.

Leave for Raleigh, Durham, Greensboro, Oxford, Roxboro and Danville 8:00 a.m. 4:15 p.m.