

1st Federal Has Biggest Year Yet

At their annual meeting on Wednesday, January 15, 1964, the Shareholders of First Federal Savings and Loan Association of Rocky Mount heard a report from their president, Henry Gregory, in which he called "1963 another wonderful year for First Federal" and stated "our steady growth not only continued, but our assets increased over two million dollars, giving us, at the close of the year, assets of \$19,736,104.98. Actually, this represented the greatest growth the Association has experienced in recent times".

Gregory commented, "our gross loans in 1963 exceed four million dollars, and our net loans exceeded three and a half million dollars. Approximately 20%, or \$800,000.00, was loaned by our Louisburg Branch Office".

Shareholders learned that "over \$800,000.00 was paid in dividends to our savers, and saving increased more than one million dollars. After paying expenses and dividends, over \$70,000.00 was added to funds, which at the close of the year, exceeded \$1,277,000.00. In addition to these reserves and undivided profits, the Association continued to carry a healthy reserve in United States Government Investments, which at the year end, exceeded \$2,800,000.00."

"During 1963", President Gregory declared in his report, "we were able to complete our enlarged home office quarters and the planning of new quarters for the Louisburg Branch. The Association occupied its remodelled quarters in March, 1963, and had its formal opening in April. It was the consensus of not only the directors management and staff, but of hundreds of our many friends, that the opening was a magnificent success. The opening was attended by not only our many friends from Rocky Mount, but a number of our friends from Louisburg, and other areas."

Commenting on the Louisburg Branch, Gregory reported, "The Louisburg Branch was opened in February, 1962, had its first full year of operation in 1963, and not only has it had steady increase in new savings accounts and new loans, but the overall progress of the Branch is demonstrated by the fact that our directors have authorized plans and specifications to be prepared and submitted for bids for the erection of a new Branch Office building at 200 North Main Street in Louisburg, which will provide a drive-in window and adequate parking space. It is the unanimous feeling of your directors and management that this is a sound and healthy operation, and we should expand to permit healthy and sound growth".

President Gregory expressed appreciation to Messrs. James M. Allen, Jr., T. Mort Harris, and Julius P. Timberlake, members of the Louisburg Advisory Committee, for the major contribution they have made during the year to the Louisburg Branch operations. He also commented on how well pleased the directors and management have been with the fine job being done by Assistant Vice-President and Branch Manager, Frank A. Read, Jr., and his competent associate, Mrs. Emma D. Davis.

"We feel sure", said Gregory, "that our Branch Office in Louisburg has meant a lot to the economy there. In making loans of approximately \$800,000.00 during the year of 1963, many people have benefited as a result. Each time a mortgage loan is made, funds are pumped into the economy through real estate sales, purchases of building supplies, employment of plumbers, electricians, heating and air conditioning firms, work for painters, brick mason, landscapers, and numerous other individuals and businesses are affected."

Gregory's report continued, "Our savings in Louisburg increased substantially, and over \$25,000.00 was paid in dividends (See FIRST FEDERAL Page 8)

Damage Reported:

Wind, Rain, Hail Rake County Area

A line squall proceeding the passage of a high pressure cold frontal system across the State

brought rain, hail, lightning and damaging winds to Franklin County early Monday after-

noon. Tornado like winds accompanying the spring like elec-

trical storm took the front porch off Bowers Grocery at Katesville and set it down on top of the gas pumps, barely missing a car that just pulled up to the pumps for service. The high winds also felled a huge tree just across the road at the Kearney residence, blocking the driveway to the house.

Here in Louisburg the sudden passage of the frontal storm went almost unnoticed by some. There was some wind, heavy rain and hail, but no damage was reported from same.

It was much the same elsewhere throughout the county. Some people reported that they were not even aware of the sudden storm until after it had passed and they went outside to discover downed trees and other minor type damages.



Firemen Subdue Blaze In Home

Louisburg Volunteer Firemen, unable to reach the flames by ordinary methods cut their way through metal shingles to get at

the fire in attic of Green residence on Bickett Boulevard here Saturday. - Times Photo.

Firemen Quench Furious Fire In Boulevard Home

Fire believed to have originated from a defective chimney, severely damaged a two story negro residence on Bickett Boulevard adjacent to Wynne's Body Shop Saturday afternoon.

Louisburg volunteer firemen were forced to scale the steeply sloping roof and break through into the attic before being able to control the fire.

Fire apparatus and hose lines

completely blocked the heavily travelled US 401 bypass forcing traffic to be re-routed through the business district.

The fire, discovered by a passerby, who noted smoke pouring out under the roof and turned in the alarm from a service station across the street, had gained such headway by the time firemen arrived that it appeared it would be impossi-

ble to control.

And while the local volunteers were forced to give it all they had, they did manage to confine the fire to the second story and attic, although the first floor of the house suffered heavy water and smoke damage.

A fire department engineer quoted the owner, Annie Green, as saying that her loss was partially covered by insurance.

Local Man Wrecks While Fleeing From Accident Scene

A 28 year-old Louisburg plumbing contractor was seriously injured Friday night when his panel truck loaded with fixtures and tools plunged off the River Road into a ravine several miles west of here.

Julian Finch was given emergency first aid at the scene and rushed to Franklin Memorial Hospital by the Louisburg Rescue Service.

A Louisburg Fire Department pumper was summoned to the scene of the accident by Res-

cues when it appeared the truck might catch fire before they were able to properly effect the rescue. Finch, thrown partially out, was bleeding profusely from a large gash on the right side of his head and Rescuers were also fearful of other injuries.

Louisburg police were looking for a vehicle of this same description at the time of the accident report following a report earlier by residents in

the vicinity that a panel truck had jumped the sidewalk and rammed a stone retaining wall on East Nash Street across from the Agricultural Building.

Officers said that Finch subsequently admitted not only to the accident on Nash Street, but to driving with an expired operator's license as well. He was charged with driving without a license and careless and reckless driving.

Teer Installed As Scout Chief

Scouters from the 12-county Occaneechee Council installed a new president Monday night,

Food Office Relocated

After today (Tuesday, January 21) persons in Franklin County wishing to make application for surplus food should go to a new office located upstairs over the Welfare Office on Court Street instead of the office on Justice Ave., according to an announcement by Mrs. Jane M. York, Director, Monday.

The Justice Ave., office in the old Louisburg Bridge Association building is being closed

honored him with one of Scouting's highest awards, and paid tribute to Gov. Sanford for his Scout leadership in 1963.

Nello L. Teer, Jr., of Durham was installed as Council president, succeeding Armistead Maupin of Raleigh. Teer also received the coveted Silver Beaver award for leadership in Scout work.

Governor Sanford received a special commendation for his role as chairman of the Council's Together Plan, under which more than 100 new Scout units were formed in the Council during the first half of 1963. The 300 adult leaders attending the dinner meeting at the Sir Walter heard remarks by the new and retiring presidents, the Governor and by Dr. Gun-

nar Berg of Atlanta, for 25 years national director of professional Scout training and now professor of humanities at Oglethorpe University; and Spurgeon Gaskin of Atlanta, regional Scout executive for four Southeastern states.

Dr. Bill Noel of Henderson, member of the Scout's regional executive committee, installed new officers. The meeting's closing ceremony was conducted by the Temple Beth Or troop of Raleigh headed by Scoutmaster Ben Sauber.

The Occaneechee Council encompasses more than 1,100 units and 30,000 members in Wake, Vance, Durham, Cumberland, Warren, Granville, Orange, Franklin, Moore, Lee, Chatham and Harnett counties.

Pulpwood Worker Is Overcome

A negro pulpwood worker was apparently overcome by gasoline or exhaust fumes and another became violently sick while riding to work in a panel truck early Monday morning. James A. Williams of Louisburg was still unconscious when Rescuers reached the scene several miles southeast of Louisburg on N. C. 39 about 7:30 Monday morning. While Rescuers were attending to him another of the passengers in the truck fell suddenly and became violently ill.

Williams and the second stricken man, John Earl Strickland, 29, of Route 2, Louisburg, were both taken to Franklin Memorial Hospital.

The driver of the truck and another passenger neither apparently suffered any effects from whatever was the cause of the sudden illness. All four were employed by Billy Hudson in the pulpwood industry.

Watershed Meet Planned Thursday

A meeting of all farmers on Cedar Creek and Wolfpen Creek drainage area in Franklin County will be held at the Courthouse in Louisburg, Thursday night, January 23, at 7:30 p.m., according to W. U. Smith, Franklin County Soil Conservationist. The purpose of the meeting is for the people of the area to decide whether or not to file application for a government watershed project.

Bryce Younts, Administrative Officer of the North Carolina Soil and Water Conservation Committee, and David Dixon, Area Conservationist, Soil Conservation Service, will be on hand to discuss the proposed project, including the type of legal organization needed for a watershed project. Mr. Smith stated that it was very important for everyone interested in the project to attend this meeting.

Library Gift

The Louisburg College Library was given \$250. for the purchase of books last week by a Louisburg native now living in Forest City.

Mrs. T. Max Watson (nee Lillian Beasley) made the donation in memory of her sister, the late Cora Beasley.



Wind Storm Damage

A large tree was felled across the drive of this residence near Katesville (Top Photo) by winds during a storm Monday afternoon that also took the shed off

a grocery store across the street. Workmen (Bottom Photo) are pictured clearing up the debris this morning. - Times Photo.

Loot Recovered Before Missed

Henderson Trio Held In Rural Bunn Store Robbery

Three young Henderson white men stole over \$1,000 worth of merchandise and other valuables from D. C. Winstead's Store near Bunn Monday night, but got no further than Louisburg with the loot before falling into the clutches of the law.

Thomas Hunt, Jr., 21, Vance W. Johnson, 17, and Robert Medlin, 19, all of Henderson, were taken into custody by Louisburg Police Patrolman Earl Tharrington and Hubert Shearon when the officers stopped their car on Bickett Boulevard near the hospital for a routine check and observed the car loaded with loot.

All three were jailed on charges of breaking, entering and larceny.

Louisburg Chief of Police William T. Dement commended the two officers for their alertness which resulted in the arrests and recovery of the stolen goods even before the robbery

had been discovered.

The merchandise, including a cash register and electric adding machine along with a quan-

tity of tools, was returned to Winstead this morning after an inventory by Franklin County Sheriff's Deputies.

Stolen Bread Leads To Man's Arrest

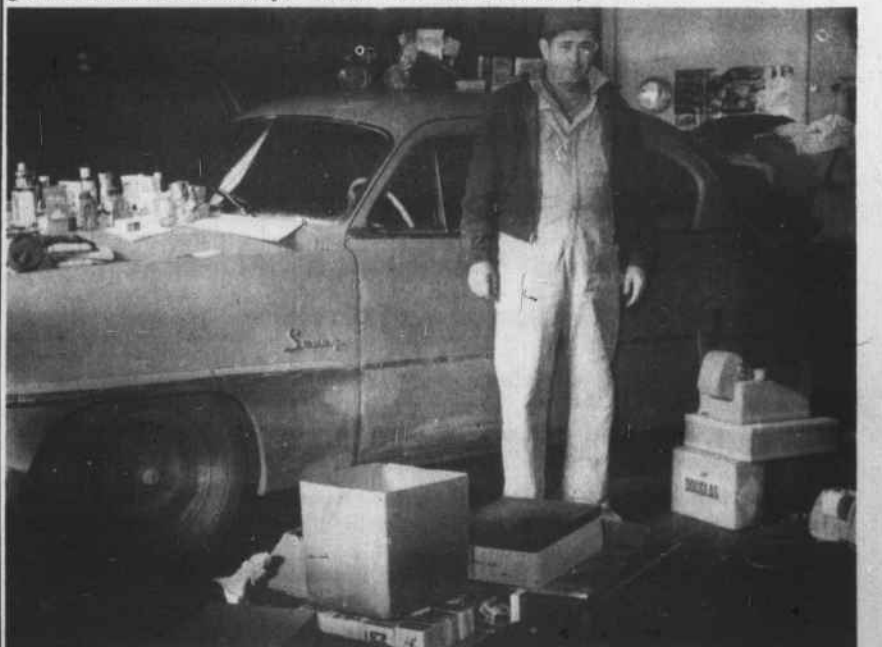
Louisburg Chief of Police William T. Dement Monday announced the arrest of a 30-year-old Louisburg man on charges of stealing six loaves of bread from the local IGA Super Market.

Dement said that Thomas Loftis was arrested by officers T. B. Bottom and Earl Tharrington about 4 a.m. Saturday following the discovery of the bread in his car during a routine check.

Dement said that Loftis ad-

mitted picking up the bread from the sidewalk in front of the store where it had been put out by the bread routeman. Loftis, the officers said, had \$120 in cash wages in his pocket at the time of his arrest.

The two officers were commended by Chief Dement for their alertness in bringing about the arrest of Loftis and recovery of the bread even before its loss had been noted or reported.



Recovers Stolen Merchandise

D. C. Winstead is shown here this morning admid the loot taken from his store near Bunn last night and recovered by off-

icers here before he knew it was missing. Three young Henderson men were arrested and charged with the crime.