

Partly cloudy, little cooler today. Friday, cloudy, warmer with rain likely. Low today, 32; high, 48.

The basis of business is confidence and the basis of confidence is understanding.

Tel. GY 6-3283

(Ten Cents)

Louisburg, N. C., Thursday, January 21, 1965

(Ten Pages Today)

95th Year—Number 96



### Local Snow Artistry

Random scenes above, taken around town in the aftermath of the heaviest snowfall in five years, show artistic talent of some of the youngsters in the area. Igloo, top left, was built by Johnny, Vann and Avery Clifton, sons of Mr. and Mrs. John Clifton.

Mapleville Road; huge snowman, top right, is the handy work of the children of Mr. and Mrs. Wilson. Driver, Ford Circle. The handsome masterpiece below, left, and the fallen warrior below, right, are the work of unidentified craftsmen. Staff Photos.

## Government Credit Offered As Aid To Rural Families In Franklin County

A new government credit service for low-income families in rural areas to help them raise their income is available as part of the War on Poverty.

That was the announcement this week by Hardee H. Jobe, local Supervisor for the Farmers Home Administration, which will make the loans.

The new service opens up government credit for the first time to many low income rural families previously unable to obtain public or private loans to improve their earnings.

Beginning immediately the local office in the Perry Building on Main Street in Louisburg will accept applications from this county for loans up to \$2,500 to finance small family businesses, trades, services and farming enterprises. Residents of Louisburg are not eligible because of a ruling designating towns with over 2500 population as non-rural areas. All other communities and towns in the county are eligible, however, according to Mrs. Lucille Ford of the Farmers Home Administration Office here.

Rural cooperatives serving low-income families and providing services and facilities not otherwise available also are eligible for credit under the program. There is no maximum set for these cooperatives and minimum loans are expected to average \$25,000 according to Baughtry.

#### Management Aid

Borrowers will receive along with money -- continuing management aid to help them make a success of their new business or farming enterprise.

On the National level 3.5 million families in rural America, who include 500,000 farm families, have been unable to obtain credit to develop enterprises to increase their incomes.

Loans with liberalized terms will be available to such families. Interest rate will be 4 and 1/8 per cent.

#### Eligibility requires an applicant:

1. Must live in a rural area.
2. Have a low income that does not cover basic family necessities.
3. Be unable to obtain credit from other sources, including the regular loan program of the Farmers Home Administration.
4. Show a reasonable promise of succeeding in the enterprise to be financed, --that is, show that there is reasonable prospect of increasing earnings through a small amount of credit with aid in managing the farm or other enterprise financed.

Security will be a promissory note of borrower and loan agreement.

#### 15 Years to Repay

Repayment period will be up to 15 years.

A cooperative, to be eligible, must be primarily composed of and serve low-income rural families and be unable to obtain credit from any other sources.

For the cooperative there is no statutory limit on the size of the loan and repayment period can be 30 years. Interest rate is the 4 and 1/8 per cent and security is a property lien and pledge of revenue.

Purpose of the cooperative loan is to

finance processing, marketing, purchasing and service type cooperatives that directly benefit low-income families living in rural areas.

Examples of such cooperatives are those packing, selling and shipping products grown on members' farms; marketing items constructed in home workshops of members, those processing farm products, providing custom farm work for members and those going in for wholesale buying of essential farm-operating items such as machinery, seed and fertilizer.

Such a cooperative may be one that is newly formed or long established, but it must be made up of a membership with two-thirds from low-income rural families with the cooperative predominately serving such families.

Mrs. Ford explained that under the program, several farmers in an area could band together to purchase a piece of machinery jointly, which would be beneficial to them all. She said that sharecroppers, farming on halves were not eligible. However, she added, "Those receiving their training as sharecroppers or those farming on halves who manage their own equipment and affairs were eligible."

The loans, termed "Opportunity Loans," are for the purpose, primarily, that will increase a borrower's income. The local office of the Farmers Home Administration loaned over half million dollars in the area last year, under its regular programs, according to Mrs. Ford, which was a real boost to the local economy.

### Beef Cattle Meetings To Be Held

According to Bob Shillinglaw, Agricultural Extension Agent, a series of three county-wide beef cattle meetings will be held in the basement of the Agricultural Building here in Louisburg. These meetings will be held January 25, February 1, and February 8 and will begin promptly at 7:30 p.m.

On Monday night, January 25, Dr. Milton Wise, Professor of Animal Science at N. C. State College, will speak on "Feed Requirements for Beef Cattle."

On Monday night, February 1, Dr. Robert Behlow, Extension Veterinarian, and James Patterson, Extension Animal Husbandry Specialist, will discuss "Controlling Diseases and Parasites in Beef Cattle" and "Performance Testing of Beef Cattle."

On Monday night, February 8, Dr. C. T. Black, Extension Forage Specialist, will discuss "Forage Crops and Pasture Programs for Cattle Operations."

Hard work still represents the main essential ingredient of success in life.

### Archie Lee Elected President Of Louisburg Business Association

James Archie Lee, 46-year-old Louisburg auto supply dealer, has been named President of the Louisburg Business Association for 1965. Lee succeeds Raymond Burnette, local real estate dealer, in the post.

In the elections, which were held in the Association office Tuesday afternoon, Alfred M. Goodwin, Manager of Johnson Cotton Co., was elected vice-president. Elected to the Board of Directors of the Association were: Tom East, Legislative Committee; John Godfrey, Zeb Overton and Mrs. Dorothy Daniels, Advertising and Trade Committee.

Frank A. Read was named to the Board as Finance Committee Chairman; Robert Stanley, Transportation Committee, and Dennis Saunders and Raymond Burnette were elected as Membership Directors.

Lee, a native of Roxboro, N. C., has been a member of the Board since the start of the Association here three years ago. He is married to the former Fannieleen Rhew of Person County. The Lees have lived in Louisburg for the past

6 1/2 years. The Board approved a suggestion made by James Johnson that the Association launch a clothing drive for the burned-out girls of Oxford Orphanage. A plea has gone out for dona-

tions of clothing to fit girls 7, 8, and 9 years old, with the Association office being used as depository for the clothing. The drive ends on January 26.

### Telephone Company Pays \$12,000 In Local Taxes

Louisburg--H. T. Pitts, local manager for Carolina Telephone, one of the county's larger taxpayers, this week presented a check for \$11,014 to the Franklin County tax collector.

The check was in payment of 1964 ad valorem taxes on the company's properties within the county. Also, a check for \$1,675 for municipal ad valorem taxes in Louisburg, was handed to the city tax collector. Checks covering municipal ad valorem taxes in other towns will be delivered this week.

The company's total county and municipal tax bill through-

out eastern North Carolina amounted to \$1,091,000. In addition, state and federal taxes came to \$8,400,000.

This does not include the 10% federal excise tax on telephone service which the company collects from its subscribers and remits to the federal government.

The rule laid down in business and industry should be important enough to demand strict enforcement.

Courage alone justifies survival of a people, a nation or an individual.

### First Federal Promotes Two In Local Office This Week

Frank A. Read, Jr., and Mrs. Emma D. Davis of the local staff of First Federal Savings and Loan Association of Rocky Mount received promotions at the Directors meeting held yesterday following the annual meeting of Shareholders.

Read was promoted from Assistant Vice-President and Branch Manager to Vice-President and Branch Manager, and Mrs. Davis was promoted to Assistant Branch Manager.

Henry Gregory, President of First Federal, presided at the Shareholders meeting and told the group that 1964 was another good year for the Association. "First Federal experienced steady, sound growth," he stated, "with assets reaching over \$20,900,000.00 and savings increasing over one million dollars."

Gregory said, "Our reserves increased by more than ninety thousand dollars and savers were paid almost seven hundred thousand." He reported that savers in the Louisburg-Franklin County area were paid over thirty-seven thousand dollars.

Expressing great satisfaction with the progress of the Louisburg Branch, he said that loans in Louisburg and Franklin County exceeded two million dollars; during the year, the new office was occupied; Mrs. Carolyn Pearce was employed as an additional teller and had proved to be a competent employee. Gregory emphasized the fact that every effort had been made



Frank A. Read, Jr.



Emma D. Davis

to provide complete savings and loan services for Louisburg and Franklin County.

In his report, Gregory stressed the importance of customer relations and commended the personnel for their recognition of this important phase of the business. He expressed high praise for the manager of the Louisburg office, Mr. Read, and his competent assistant, Mrs. Davis.

Julius P. Timberlake, T. Mort Harris and Ronald P. Tharrington were again appointed by the Directors to serve as members of the Louisburg Advisory Committee.

"The contribution made by this committee has been an important factor in the success of this highly desirable unit," Gregory said in concluding his report.

The following directors were re-elected for the year: J. B. Brewer, Jr., Julian B. Fenner, Henry Gregory, Herman S. Merrill, Jake L. Rosenbloom, Alfred L. Stancil, John A. Vann, Jr., and Robert D. Wimberley.

At the organizational meeting, the directors met and elected the following officers for

### Association Seeks Clothing

The Louisburg Business Association announces that it will act as collecting agent for clothing donations for the Oxford Orphanage girls whose dormitory burned Monday night.

Clothing for girls ranging in age from 7 to 9 years old is requested and donations should be delivered to the Association office, in the Perry Building on Main Street here in Louisburg.

The deadline for acceptance of clothing by the Association is January 26.

### Education Board Holds Special Meet

The Franklin County Board of Education held a special meeting last night to study the financial aspects of its long-range program. The program, which has been estimated will cost around \$3 million, would include the consolidation of high schools in the county, plus the erection of three new high school plants and other buildings.

The Board heard a report from attorney E. F. Yarborough and Superintendent Warren Smith on the 1964 Civil Rights pledge, which is required to be signed in order to continue participating in federal funds in the county.

The Board took no action on the matter, awaiting further clarification from the State Board of Education.

A lengthy discussion was held on the cost of planned buildings under the program approved by the State department in a survey made in the county in 1963.

The Education Board will meet with the Board of County Commissioners Friday night to present to them a picture of the long-range program.

### Rescue Call

The Louisburg Rescue Service answered a call to the home of Scott Dennis about 6 p.m. yesterday, when Mr. Dennis suffered a "black out" spell.

Chief V. A. Peoples stated that it apparently was not a severe attack and that members of the Service administered oxygen and that Mr. Dennis was left at home.

The only way to get anything done is to start doing it.

Your money won't do much when you are dead. Put it to work now.

### Masonic Notice

Louisburg Lodge 413 A.F. & A.M. will hold a stated communication on Tuesday evening, January 26, at 7:30 in the Masonic Temple on Jolly Street. Work will be in the Fellowcraft Degree and all Fellowcraft and Master Masons are cordially invited.



Business Association Officials

Pictured above are principals in a meeting of the Louisburg Business Association here Wednesday afternoon. Shown above, left to right, Archie Lee, newly-elected President of the Association; Robert G. Stanley, a Director; Thompson Greenwood, Executive Secretary of the North Carolina Merchants Association, who spoke to the

group; Mrs. Juanita Pleasants, Association Secretary; and Alfred M. Goodwin, newly-elected Vice-President of the local organization. Greenwood presented a slide program on the N. C. Association. The local group is studying the possibility of aligning with the State organization.

-Times Staff Photo.