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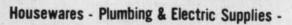


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The Franklin Times

Section C Page 1

Thursday, December 5, 1968

99th Year-Number 84

Veterans To Receive Dividends

More than 4.250,000 World War I and World War II veterans holding GI insurance policies will receive \$236 mil lion in dividends during 1969. W. R. Phillips, Manager of the Winston-Salem Veterans Administration Regional Office,

announced today.

This is \$13 million more than the 1968 dividend payment of \$223 million.

The dividends will be paid throughout 1969 on the anniversary dates of the policies, Phillips said.

He emphasized that veterans need not apply for the dividends since payments will be made automatically

For nearly 4,100,000
World War II veterans,
National Service Life Insurance (NSLI) 1969 dividends will total \$218 million. The average payment will be about \$53. NSLI dividends in 1968 were \$208 million.

Some 185,000 World War veterans with United States Government Life Insurance (USGLI) policies will receive a 1969 dividend of \$18 mil-lion. The 1968 dividend amounted to \$15 million. Average payment in 1969 will be approximately \$97, up \$18 over the 1968 average of

Increased interest earnings on government life insurance

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funds made possible the higher 1969 dividends.

These earnings will also enable VA to pay a modest, first-time dividend averaging to approximately 193,000 veterans holding

modified life insurance poli-Humphrey's Pension

Vice President Hubert Humphrey will be entitled to a Government pension of \$19,450 when he leaves office January 20th. An aide to Mr. Humphrey said he had participated in the pension plan while a Senator-and as Vice President.

Army And Bases

It appears the army is ready to begin scaling down its large training bases in the U.S. as the American buildup in Vietnam nears the 549,500-man ceiling. The Pentagon says no decision has been reached, but admits considering cutbacks.

Most vacationists have now gotten over their vacations and are beginning to get down to work again.

cies, Phillips pointed out. These policies are issued at a low permanent plan premium rate and provide maximum insurance protection until the veteran reaches age 65. Then the face value of the polity is

Sales Of Guns

halved.

Greensboro, N. C. - Sales of guns and ammunition will be controlled under the new Federal gun law which takes

effect December 16. J. E. Wall, District Director of Internal Revenue for North Carolina, said IRS is preparing material to help gun dealers, gun buyers and collectors comply with he new Gun Control Act of 1968 which was enacted by Congress in October.

Mr. Wall said the new law should not place any un-reasonable restrictions on the purchase or ownership of ordinary guns used for hunting, target shooting or other lawful purposes.

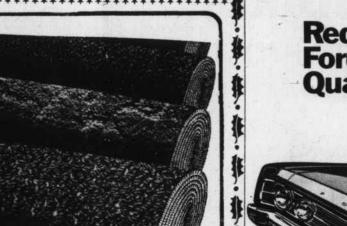
Persons under 21 will be prohibited from purchasing pistols, revolvers, and ammunition for such weapons and persons under 18 will not be permitted to purchase any firearms or ammunition.

Sales will generally not be permitted to out-of-state residents. Mr. Wall said, although a person from an adjoining state can buy a rifle or shotgun by complying with cer-tain provisions of the new Act. Sales to residents of a state will be prohibited if possession of the firearm is not allowed by local ordinance.

Summaries of pertinent local laws are being compiled in a booklet to be mailed by IRS to Federally licensed gun dealers. The booklet, Publication 603, "Published Ordinances-Firearms," should be in the hands of dealers before December 16, to enable them to check on the gun laws of a locality before selling a gun.

Early Discharges

The Pentagon recently an nounced the armed forces will discharge some servicemen so they can be home for Christmas. Servicemen who would normally be discharged between mid-December and early January will be released earlier so they can arrive home for Christmas,



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