

NEWS AND OBSERVER.

PUBLISHED DAILY (EXCEPT MONDAY) AND WEEKLY. BY THE NEWS & OBSERVER CO. J. I. BECKER, Editor.

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PRESIDENT ALEXANDER'S ADDRESS.

We regret that we obtained a copy of the address of Gen. Alexander, the president of the Alliance, too late to permit its publication in this issue.

We will give it in our next. After speaking of the unparalleled growth of the Alliance in this State, he points out the evils in the land to be remedied.

The profits of farming are so small that the most rigid economy has to be used to save the homesteads; and often a farmer realizes less profit than if he hired himself and family for negro wages and lived on negro rations.

What is the cause of this? He says that the farmers generally believe the merchants are the cause of their not receiving due reward for their labor.

But, he adds, it is not true that the merchants are responsible for the farmers' condition or for the system that causes farming to be unprofitable.

What the trouble is he discusses at length, and as we will print his address in full tomorrow we will not now attempt a condensation of it.

We print today a full resume of the case brought against the State by Horton, Blise & Co. through an agent of theirs, A. H. Temple, to force the people of this State to pay the Special Tax Bonds.

This Morton is the man Col. Dockery asks our people to vote for as Vice-President, to sit as presiding officer of the Senate of the United States and give the casting vote, perhaps, for a bill forcing the people of North Carolina to pay these special tax bonds.

THE MORTON SUIT.

THE TEN MILLION SUIT BEFORE THE UNITED STATES SUPREME COURT AGAINST THE STATE OF NORTH CAROLINA. WASHINGTON, Aug. 13, 1888.

So much has been said and written about the suit or suits of the Virginia bond holders against that State, that it is surprising the suit of certain North Carolina bondholders has attracted so little attention, in or outside of this State.

Section 9 provides that the directors of the State upon the bonds authorized to issue were to be paid out of the treasury as fast as the conditions of the above eighth section were complied with.

Section 10 provides that the directors of the State upon the bonds authorized to issue were to be paid out of the treasury as fast as the conditions of the above eighth section were complied with.

Section 11 provides that the directors of the State upon the bonds authorized to issue were to be paid out of the treasury as fast as the conditions of the above eighth section were complied with.

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