

CONSERVATIVE NOMINATIONS.

FOR SUPERINTENDENT OF PUBLIC INSTRUCTION: STEPHEN D. POOL, OF CRAVEN.

FOR JUDGE 5th JUDICIAL DISTRICT: BARTHOLOMEW FULLER, OF CUMBERLAND.

FOR SOLICITOR: S. J. PEMBERTON, OF STANLY.

FOR CONGRESS—THIRD DISTRICT: HON. A. M. WADDELL, OF NEW HANOVER.

FOR SENATE—16th DISTRICT: GEORGE W. PEGRAM, OF HARNETT.

THE CANDIDATES for Congress, Hon. A. M. Waddell, Conservative, and Neill McKay, Republican, addressed the people here last Monday.

Some two hundred or three hundred people attended, most of them from town.

Mr. Waddell opened the discussion at 11 A. M., with an hour and a half speech, and received very earnest attention the whole time.

He is a popular and able stump speaker, and he showed very clearly and eloquently the ruinous effects of the Radical party.

He dwelt long and with much effect on the infamous Civil Rights bill pending before Congress, and said he believed Congress would pass it, and that the Radical party were anxious and determined to make it a law.

McKay replied for an hour and a half, and each one had a half hour rejoinder. McKay, of course, enlarged on the back pay question, and indulged in great condemnation of Waddell's action in the matter.

The chief national questions were not much discussed, each candidate confining himself more closely to a canvass for his own election.

We also heard the discussion between them at Manchester, Tuesday, where pretty much the same speeches were made, but not so lengthy, as a crowd of some hundred and fifty.

The times are very hard and people are absorbed in their business and business troubles, and in politics their chief attention is directed to getting good officers at the next election, for County government.

We must certainly take care of our local affairs and home interests. From what we have seen, so far, in the Congressional campaign, we expect the party vote to be again very much as before.

We find the negroes and white Radicals for McKay, and the Conservatives generally for Waddell.

Waddell has been condemned by many in our party for advocating the back pay. THE EAGLE and nearly all the Conservative party, including the Legislature, condemned the principle of the back pay.

We still condemn it, and our people never will support it and justify it. We believe Mr. Waddell made a mistake and a blunder in his official duty in supporting the back pay bill.

The matter needs no explanation and cannot admit of any explanation that is sufficient.

Mr. Waddell gives a bold, candid and honest statement of his action, and of course we expect him to have an honest, independent opinion of his own about the matter.

We agree with him in other questions, but we differ with him in this. We would not want, nor expect, a candidate to have notions just like ours about everything. Every one of our mistake or other, and we can find none perfect.

We all voted for Greeley, not as first choice, or because of himself or his record, but for principle, reconciliation, peace, necessity.

Waddell is our party nominee, and if not our first choice, he is a better choice for our party and its principles than McKay can be.

We cannot vote for McKay, for he is the representative and servant of the party that has brought on us ruin and destruction almost of all civil liberty and honest government.

Circumstances, then, make it a necessity and a duty to support Waddell. And let us take especial care that Mr. Fuller, our candidate for Judge, and all our local Court and County officers are elected, for to them we entrust more completely our homes, our lives, and our happiness and honor.

Town taxes in Salem are the same as last years. \$1.50 on the poll, 50 cents on one \$100 valuation of real estate, and \$3 road tax.

Stanly has four candidates for the House of Representatives.

Correspondence of the Eagle.

PHILADELPHIA, June 27, 1874. JAY COOKE & CO.

In the early autumn months of 1873, the news flashed over the wires that Jay Cooke & Co. had failed.

After the failure, bankruptcy proceedings followed.

An election, by the creditors, resulted in the selection of Edwin W. Lewis, President of the Farmers and Mechanics Bank, as trustee; a committee to take charge of the assets had clerks at work, and they now place the liabilities of Jay Cooke & Co., in round figures, at ten millions dollars, with assets—according to Jay Cooke's computation—valued at fifteen millions.

On the 7th of May last the trustees and the committee in charge declared a cash dividend of five per cent, which will be paid.

The trustees of the Stephen Girard Estate are now erecting on Chestnut street, below Fifth, a structure 55 feet front on Chestnut street, and extending 168 feet in depth.

The building and ground on which it is erected is valued at \$350,000. As the building is to cost \$160,000, the value of the lot is \$190,000.

The whole has been leased by Wm. H. Kemble, President of the People's Bank, for 10 years, at an annual rental of about \$30,000.

The People's Bank is a State Institution, chartered four years ago by the Legislature, and has been doing business in the most unpretending bank building in the city, and will soon migrate to the most pretentious building of the kind in Philadelphia.

The Rush mansion, located on Chestnut street, near Eighteenth, which, because of the peculiarity of its architectural design of a triad character, attracts not only the attention of strangers, but is observed and regarded by our own citizens, is likely soon to pass from the Rush Estate into the hands of the Medical professors of the University of Pennsylvania, who are about to purchase it for a hospital.

The property is owned by the grand children of Benjamin Rush, one of the signers of the Declaration of American Independence, and is valued at \$160,000.

It is stated that the heirs will contribute an endowment of \$25,000 towards the maintenance of the hospital should it be taken for that purpose.

The middlemen, who they stand between the producer and the retailer, have, during the week, been selling early June potatoes at the early June variety from Georgia, at 85 per barrel, Charleston Reds at \$5.50 and Norfolk string beans at \$6.50 the barrel.

Strawberries averaged the consumer 6 cents the quart.

Coggia's comet, discovered by Mr. Coggia, assistant astronomer at Versailles, is observable in the Northwest; it will attain its greatest brilliancy on August 4, when it will be 200 times brighter than now.

In order that Judge Ludlow, a Democratic candidate for Supreme Judge, may have a solid delegation from this city in the State nominating Convention, the seats of all the Dallas delegates are to be contested.

The Bank of America, another state bank, has come to grief. Like all banks chartered by the State, it is authorized to discount paper at 1/2 of one per cent a month.

Benjamin Buttock's sons having had to pay 2 per cent a month to get a discount, have laid the matter before the State's Attorney, who has applied for a writ of quo warranto against the bank, on the ground that it has forfeited its charter by charging usurious interest.

Governor John F. Hartranft was recently bitten very severely by one of his own dogs; to prevent trouble the wound was cauterized.

For the first time in the history of Pennsylvania she elects a Lieutenant Governor next fall.

GRANT'S SUCCESSOR.

Having concluded that his present term shall be his last, the President has determined to name his successor, and as President Jackson, in 1836, laid out Clay, Webster, Calhoun and half a dozen other presidential aspirants by making use of the United States Bank and nullification, and thereby opened the door of the White House to his Secretary of State, Martin Van Buren, so too, President Grant has used the financial question and nullification of negroes' rights, to wipe out those who stand in the way to the Executive mansion, of his first Secretary of State, Elisha B. Washburne, of Illinois.

The President makes no concealment of his belief that the question of National finances has placed Senators Morton, Sherman, Carpenter and Logan entirely outside the category of candidates; that the Jayne-Sanborn money business has done even more for Boutwell, Butler and Cushing; and he expects Sumner's legacy of Civil Rights will do the business for Mr. Hoar, of Massachusetts.

As the matter now stands there is but one man whom the President regards as standing in the path of his late Premier; that man is Speaker Blaine, and the only present plan the President sees to throw him is to start the cry of "Yankee," and array the Southern States against him.

Last year California planted 1,700,000 acres of wheat, from which were raised 19,000,000 bushels; considered a small crop. This year 2,000,000 acres have been sown and the estimated yield is fixed at 35,000,000 bushels. Home consumption and seedling will require 9,000,000, thus leaving 26,000,000 bushels for exportation—and yet California is unhappy because she fears enough vessels to carry it away cannot be induced to come to San Francisco.

What is the good of Texas-Pacific railroads, if Philadelphia must continue to pay ten dollars a barrel for flour?

A vase buried in the time of St. Louis was recently unearthed in Astier, France. Among other things it contained was an onion, which was

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