

BANKS AND BANKING CAPITAL.

A letter perusal on the subject which heads this article... which has been the cause of a good deal of discussion...

The writer says he is not fully prepared to say that we need more banking capital... and that it is certain we shall do all applications are granted.

But let us see how it would affect the community, and when might it be needed... we see that a bank is a corporation of joint stockholders...

On the other hand, if there be a scarcity of banking capital... the holders of such stock and their officers will be more likely to be treated as dissatisfied...

We think the worst that could happen from a suspension of banking capital... would be a diminution of the profits of the stockholders...

In last week's Argus we published a communication from the Observer... signed "A. Saffers," pronounced by some of our readers as "A. Saffers."

Monday E. J. Hall & Son - Gentlemen: In your issue of Monday last I observed a communication signed "A. Saffers," which, if not corrected, might do great injury to the character of the Cape Fear and Deep River Improvement and its Officers...

The Union says that Hon. J. C. Dobbin has written to his friends at home, desiring them not to place his name before the next Legislature as a candidate for the Speakership...

Since the above was written we have received another number of the Standard, in which the Proposition is altered to us to read "the last Thursday of November next, being the 30th of the month."

We have received the October number of Blackwood. It is an old and sterling Magazine, and needs no praise from us.

Almost every exchange we take up is calumniated with such notices as "Frightful Accident," "Awful Explosion," "Disastrous Collision," &c. If such things cannot be put a stop to we had better do away with steam altogether...

Professors Academy - A train of cars on the Rock Island, Illinois, Rail Road, on Wednesday night last, ran over a horse, and was thrown off the track...

Salisbury Convention. In another place will be found the proceedings in full of the late Salisbury Convention. It will be seen that they recommended, among other things, the construction of a main trunk line of Rail Road from the most eligible point on Beaufort Harbor...

We have received a pamphlet copy of "An Address delivered before the North Carolina State Agricultural Society, by Hon. Kenneth Rayne, of Hertford, at the second annual fair of the Society, Thursday, October 10th, 1854."

The New York Journal of Commerce, a Democratic paper, gives prominent publication to a letter from a subscriber in the state of Ohio, saying, of the Democratic party of that State that "their days are numbered even if there were no Know Nothing party in existence."

Professor J. Milton Sanders has been convicted at Memphis, Tenn., of attempting to aid slaves to escape, and sentenced to the Penitentiary for three years.

The regular meeting of the Stockholders of the Commercial Bank of Wilmington, was held on Wednesday last at the Cotton Factory at the Falls of Tar River, together with the grist and saw mills and the store and dwelling, &c.

The old Board of Directors consisting of O. G. Parsley, N. N. Nixon, J. G. Wright, John McRae, E. Kidder, Z. Latimer, J. D. Bellamy, A. J. DeBow, Jr., and B. Flanner, were re-elected; and at a subsequent meeting of the directors, O. G. Parsley, was re-elected President.

More Relics of the ill-fated Arctic - The schooner Lilly Dale arrived at St. Johns, N. F. She picked up at sea one of the Arctic's life-boats, thirty miles south of Cape Broyle. It was, however, empty, the unfortunate occupants having, doubtless, been consigned to the deep.

The owners of the Collins steamships have decided to furnish each of the ships with five additional life boats, which, with what they have now, they expect to be able to provide for 400 persons with water and provisions for several days in ordinary weather.

Edward D. Ingraham, Esq., an eminent lawyer, and United States Commissioner at Philadelphia, died in that city yesterday.

SEEDS FOR THE COUNTRY - Mr. D. J. Brown in charge of the agricultural department of the Patent Office, has returned in the Pacific from Europe, whither he had gone, under the direction of the commissioner, to acquire agricultural information and procure seeds to be distributed among the people.

RULES FOR WEARING RINGS - For the benefit of the 'craft,' as the bachelors say, we copy the following rule for wearing rings, for the especial benefit of those ladies who are desirous of ringing into the affections of young gallants.

The United States Steamer Princeton sailed from Norfolk on the 21st inst., having on board Hon. John H. Weller, United States Minister to Nicaragua, and his lady and child.

Leicester-square Caricature. - There is a man who sometimes stands in Leicester-square, Boston, who sells caricatures at one penny each. They are made of a common pill-box, the bottom taken out, and a piece of window glass substituted; a small hole is bored in the lid, and the lens is placed in a lens, the whole apparatus being painted black. Upon looking through one of these caricatures I was surprised to find hundreds of caricatures, apparently the size of earthworms, swimming about in all directions, yet on the object glass nothing could be seen but the small speck of flour and water, conveyed there on the end of a feather match, from a common ink-stand, which was nearly full of this vitrified paste.

As to the land it should be well prepared - as well as for wheat. Grass will not grow on poor land. It should be plowed well and harrowed well before sowing, and when sowed, harrowed over once with a light harrow - or it is better to leave it in. If covered too deep, it will not all come.

The Millinery are out this morning in full force. It is the day of the general review, and such another muster, of the citizen soldiery, you never saw. From Centinck they come; from Holly Shelter Swamp they come; Long creek ambrosia itself; Sandy Run is here; Upper Black River and Lower Black River, Federal Point and Middle Sound, have taken possession of the streets.

Why is it that a consumptive man, who has no wind to spare, always blows the life - a big, strong fellow walks off with the little drum; whilst a little chap is just seen, his head and shoulders peering above the base drum, staggering along? We should like to have that answered.

OLD KNICK SICK - (SERVED HIM RIGHT.) In the October number of the Knickerbocker Magazine he tells us how he got sick; but better yet, how he got well.

More Failures - The New York papers of the 10th inst., contain a list of failures of the New York and Albany Steamship Co., the extensive ship builders. They have been obliged to suspend to the pressure in the money market and make an assignment.

The Cincinnati Gazette states that Mr. Beckel, of Dayton, who has been engaged extensively in railroads, banks, turnpikes, &c. has been in trouble for two weeks past, and was finally forced to suspend on Tuesday last. The Gazette says: "He owned the Miami Valley Bank of Ohio, the Wayne County Bank of Indiana, and another Indiana Bank, the name of which we do not recollect. He is also principal owner of several railroads, and is a heavy stockholder in various railroads; besides which he has a large amount of real estate. Unless his possessions were greatly over-estimated he will be able to pay all his debts. The notes of the three banks referred to are secured by the deposits of State stocks."

Timely Remarks - Dr. Beilane, of Brooklyn, in a recent speech before the "Southern Aid Society," in New York city, administered the following rebuke to those ministers of the gospel who deem it their duty to meddle with the things that are Caesar's - as well as to care for the things that are God's. The learned divine remarked: "If this were a political meeting, we might perhaps allow ourselves to discuss points not in place now; but for my own part, I do not believe in clergymen attending political meetings, and making political speeches [Sensation]. My office is to preach the Gospel, and I was ordained to preach the gospel, and with the help of God, that I mean to keep to. When I have fairly gone through preaching the gospel, and exhausted all its precious themes, and prevailed with it over every heart, I may turn my attention to the law, and perhaps try to enlighten my hearers on matters of political jurisprudence, if they will consent to listen, or think that I can teach them anything on that point [Sensation]. Now, sir, as Christians, what is our duty - our great and only commission as a Church? It is to 'preach the gospel to every creature,' no matter where he lives, under what laws, with what color, what his condition - he is a sinner, and we must preach to him the gospel."

We serve under a Captain whose glorious title is "Captain of our Salvation," and he says "My kingdom is not of this world," and adds, "if my kingdom was of this world, then would my servants fight." - The converse is obvious; we have no mission to fight, and no right to fight. "The weapons of our warfare are not carnal." We may be thankful that they are not, for if we had to fight with weapons fashioned to the world's wars, the little flock would stand but a poor chance among the warriors of infidelity; but our weapons are mighty through God. From Him only our strength comes. He has ordered and combined us under the banner of the cross, on which Christ died for sinners; and when he sent his Church forth on their enterprise to bless the world, he gave them but one instrument, one choice, one method, and only one. Out of all the treasures of his omnipotence, his infinite wisdom selected only one gift. His Church has nothing else - it is the Bible. It is distrust or presumption which thinks of any other means; and I believe that the Church will be severely chastised by the Lord for losing so much time and wasting so much effort upon side issues which ender us from the main purpose of our calling. Our duty, sir, is to obey our master, and such only should be our aim. The question for us is not - what do we think is right? or what do other men think is right? - but what has the Lord commanded us to do? The rule of Christian action is, "Not my will but THINE." We have no other resource.

A Buffalo Editor, had pressed for "copy" during the late drought, as well of news and ideas as of rain, thus giving expression to his feelings: "The poorest blind horse, in the most uncomplaining bark-mill, has his moment of relaxation. To him the sound of the tannery bell announcing noon, is a tocsin of joy, and he looks forward with grateful anticipation to the prandial oats and mill-feed. The wearisome round is stopped; the unlaborated gudgeons quiver out & last squeak and cease their complaining; the trace-chains rattle over the animal's back, and he even attempts a youthful canter as he moves off, a happy horse. With him there are no anticipatory woes; he works in a circle, but a certain number of turns are sure to bring a respite. But the editor it is otherwise: his life is, as Mr. Mantelini feelingly remarks, "one demand grind;" his machine never stop. Hot weather, headaches, sickness at home, are no relief to his perpetual round, for the paper must come out and "copy" must be furnished.

I WILL. There are no two words in the English language which stand out in bold relief - like kings upon a checker board - to so great an extent (says a popular writer) as the words "I will." There is strength, depth, and solidity - decision, confidence, and power - determination, vigor and individuality in the round, ringing tone which characterizes its delivery! It talks to you of triumph over difficulties - of victory in the face of discouragement - of will to promise, and strength to perform - of lofty and daring enterprise - of unfettered aspirations and of the thousand and one impulses by which man masters impediments in the way of progress.

"What makes the milk so warm?" said Betty to the milkman, when he brought his pail to the door one morning. "Please ma'am the pump handle is broke, and misus took the water from the bler."

According to the Baptist Almanac for the year 1855, there are in the United States 16,131 Baptist churches, 6745 ministers, and 808,754 members.

A Careful Commander - Four passengers by the steamship Hermann on her last voyage from Europe write to the Philadelphia Bulletin in which they encountered the same dense fog in which the Arctic was lost. Our fog-whistle was constantly going, our course changed to keep off Cape Race, our speed decreased enough only that the vessel should keep her course; twice in one night we stopped for soundings. Our excellent captain was heard to say, in reply to some grumbling, "I would not risk the life of that ball on deck, (a valuable one; imported for its breed,) much less the lives of my passengers and crew, to make the passage one hour shorter."

House Ants - The best way to get rid of ants is to set a quantity of cracked walnuts or shell-barks on plates, and put them in the closet and place where the ants congregate. They are very fond of these, and will collect on them in myriads. When they have collected on them, make a general auto-de-fe of them, by turning out the plates with fresh ones. After they have become so thinned off as to cease collecting on the plates, pour some gun camphor and put it in the holes and crevices, whereupon the remainder will speedily remove. It may help the process of getting them to assemble on the shell-barks to remove all edibles out of the way for time.

AN ANCIENT CHURCH - The oldest church now existing in the United States is one near Smithfield, Isle of Wright county, Va. It was built in the reign of Charles I, between the years of 1630 and 1635. The brick, lime, and timber were imported from England. The timber is English oak, and was framed in England. The structure is of brick, erected in the most substantial manner. The mortar has become so hardened that it will strike fire in collision with steel.

A NEW VESSEL - We notice the arrival of a new vessel in our waters, the schooner Wm. L. Springs, Capt. Willetts, intended as a regular packet in the Merchants' line, between this port and Philadelphia. This schooner is of 1800 lbs. capacity; is length ninety-seven feet; breadth of beam twenty-six feet; depth of hold nine feet, and measures about 200 tons. She was built in Philadelphia, by Messrs Byrly & Lynn, and is owned by Messrs T. C. Worth, of this town, Baker & Steeton, and others, in Philadelphia. - consignees here, T. C. Worth. She appears to be a fine vessel, staunchly built, and with her and her owners and officers, success - Wil. Her.

An Irishman had been sick a long time, and while in that state would occasionally cease breathing, and life be apparently extinct for some time, when he would come to. On one of these occasions when he had just awoken from his sleep, Patrick said to him:

"And how'll we know, Jemmy, when ye're dead? Ye're after waking up every time."

"Bring me a glass of grog, and say to me, 'here's till ye, Jemmy,' and if I don't rise and drink, then bury me."

The survey on the Atlantic and N. Carolina Rail Road, we learn from the Goldsborough Telegraph, is progressing finely. It will be completed to Goldsboro', in a few days. A tract of land for a depot adjoining the N. C. and W. & R. Railroad Depot, has been purchased at a cost of \$1,500.

The assistant Engineer, who superintends the survey in person, states "that the country through which the line has passed is admirably adapted to the running of a road, being almost perfectly level, with very few hills and swamps requiring excavation or elevation."

We learn also that iron has been purchased for the Road on very favorable terms. - Wil. Herald.

Quite Convinced - Daniel Webster once had a difficult case to plead, and a verdict was rendered against his client. One of the witnesses came to him and said: "Mr. Webster, if I had thought we should have lost the case, I might have testified a great deal more than I did." "It is of no consequence," said the lawyer, "the jury did not believe a word you said."

Carrier Pigeons and Foreign News - The first telegraphic accounts of the foreign news by the steamship Africa, on Friday, were sent on shore by pigeons, a distance of five miles outside of Sandy Hook, and telegraphed thence to New York, Philadelphia, Baltimore, and other cities, and published an hour before the arrival of the steamer at her wharf.

Absence of Mind - The Boston Bee says: An absent minded gentleman, on the Common the other day, while killing time by throwing a stick into the frog pond, for his dog to jump in for and fetch out, inadvertently plunged in himself, and came swimming to the shore with the stick between his teeth, to the great amusement of the spectators.

Thomas J. Guppy, one of the richest men in Corinth, Maine, has been held for trial on a charge of robbing the store of H. K. Dexter & Co., in Bangor, of a considerable amount of property. The goods were found in his house, and he acknowledged the theft, but the Bangor Mercury intimates that the man was insane.

An Irish Giant - We learn from a Glasgow (Scotland) paper, that there is an individual at present in Greenock, named Patrick Murphy, the Irish giant, a lad of eighteen years of age, and of the extraordinary height of seven feet five and a half inches on his stocking feet. He weighs twenty-one stone, and measures fifty-two inches round the chest. Murphy is a native of county Down, Ireland.

The Legislature of New Brunswick have passed an act admitting foreign breadstuffs, salted meats, malmese and coal free of duty. Another bill, ratifying the reciprocity treaty, it is thought will soon pass.

Three cargoes of negroes have been recently landed on the island of Cuba - about 1,850 in all.

MILITARY ASIUM - Col. Pynch of the U. S. Army, entered upon the duties of the governorship of the United States Military Asylum, near Washington, on the 1st instant. The colonel was distinguished for his valor at Palo Alto and Resaca de la Palma, in one of which battles he was severely wounded. - Nat. Int.

A Pair of Snuffers - An exchange says, a lady went into a hardware store yesterday, in which there were a couple of clerks, and called for a pair of snuffers. Suppose you take us, said one of the clerks - we both snuff. The proprietor of the store put them both out.