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W. T. DAVIS, PRACTICAL WATCH MAKER AND JEWELER, Wadesboro, N. C. HE RESPECTFULLY ANNOUNCES TO THE people of Anson and the whole surrounding country, that he has permanently located himself in the TOWN OF WADESBORO, where he is prepared in every way to accommodate his old friends, and all others that may favor him with their patronage.

NORTH CAROLINA White Sulphur Springs, WILL BE OPENED FOR VISITORS ON THE 1st of June. They are situated near the present terminus of the Western North Carolina Railroad.

LOOK AT THIS! THE LARGEST AND FINEST STOCK OF MILLINERY AND DRESS GOODS EVER OFFERED IN WADESBORO!

IMPORTANT TO MILL OWNERS. JOHN A. McMANNEN'S CELEBRATED SMUT AND SCREENING MACHINE, MANUFACTURED AT SOUTH LOWELL, N. C.

NOTICE. The Largest Stock Yet. THE SUBSCRIBER IS NOW RECEIVING HIS SPRING AND SUMMER STOCK OF GOODS, consisting of the LATEST STYLES AND FASHIONS OF THE SEASON, embracing part of the following: Black Silk, Organza, Gros Grains, Fancy Braces, Flannel, etc.

FURTHER NOTICE. KENDALL & ROSS beg leave to inform the public that they keep constantly on hand the best home made BROOMS AND BRUSHES.

W. H. MORARY & CO. AGENTS FOR AND DEALERS IN NO. 1 PERUVIAN GUANO; BOMBREDO GUANO; AMERICAN GUANO; LAND SHEEP, &c.

A FORTUNE FOR \$10! GRAND SCHEME FOR JULY, 1860. GEORGIA STATE LOTTERY, MCKINNEY & CO., Managers. 25,828 Prizes. MORE THAN ONE PRIZE TO EVERY TWO TICKETS. Capital Prize \$60,000. Tickets only \$10.

LOOK AT THIS! A SPLENDID DRAWING. THE THREE NUMBER PLAN. Which takes place on every Wednesday and Saturday, in 1860. 1 Capital Prize of \$23,000. 1 Prize of \$4,500. 1 Prize of \$4,000. 1 Prize of \$3,000.

Thrashing Machines. THE SUBSCRIBER IS STILL AGENT FOR THE sale of the celebrated and most admired combined Thrasher and Winnowers, manufactured by Wheeler, Melick & Co., Albany, N. Y.

Notice. THE PUBLIC ARE RESPECTFULLY INVITED to visit the NEW COACH MAKING ESTABLISHMENT of LEM B. BENNETT & CO., situated near the PLANK ROAD, one mile northwest of Wadesboro.

Phosphatic Guano. THE ATTENTION OF PLANTERS AND OTHERS is invited to the following report of an analysis by Dr. John C. Draper, of the University of New York, of an average sample of a cargo of PHOSPHATIC GUANO, recently imported by the Phoenix Guano Company from McKean's Island, Pacific Ocean, viz:

NORTH CAROLINA ARGUS. AD VALOREM AN PROPOSED IN NORTH CAROLINA—FACTS AND FIGURES. The present system of taxation in North Carolina is very unequal in its operation, and to that extent it is unfair and unjust. There is now before the people of the State a proposition to change the Constitution and existing laws, so as to make the taxes equal.

IN GRANVILLE COUNTY, \$1,000 worth of land pays, (county and State taxes) \$4.20. A taxable slave, worth \$1,000, pays, 1.56. IN NEW HAMPTON COUNTY, \$1,000 worth of land, pays, \$5.00. A taxable slave, worth \$1,000, pays, 1.84.

IN WASHINGTON COUNTY, \$1,000 worth of land, pays, \$8.00. A taxable slave, worth \$1,000, pays, 2.90. IN WAKE COUNTY, \$1,000 worth of land, pays, \$4.60. A taxable slave, worth \$1,000, pays, 1.53.

The inequality of the present system of taxation as between the owners of land and slaves, may be further shown by taking into consideration the county taxes along with the State taxes, as follows: IN GRANVILLE COUNTY, \$1,000 worth of land pays, (county and State taxes) \$4.20.

The inequality does not stop here. Interest is taxed at the rate of 4 per cent. for State purposes. The Comptroller's report shows \$76,003 65 collected from this source; the amount of interest is \$190,000 87, and the amount loaned out upon which this interest accrues is \$31,631 06.

AD VALOREM EXPLAINED—BY QUESTIONS AND ANSWERS. Q. What is the debt of North Carolina? A. The State owes \$1 million on bonds already issued. It will soon owe over \$13 million on liabilities already incurred.

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Q. What is the number and value of slaves in the State? A. In 1850 there were 288,458; if they increased between 1850 and 1860 as they increased between 1840 and 1850 (17.38 per cent.) there must be now 338,548—at \$600 each worth \$203,000,000.

Q. What is the number and value of those slaves which cannot be taxed at all by the Legislature? A. There must be 186,000, worth \$73,000,000. These seventy-three millions can't be taxed at all, even if the State should be involved in an expensive war.

Q. Do the Conventions of our Southern States contain restrictions on taxing slaves? A. Only two. In Tennessee, none except those between 12 and 50 can be taxed, but they must be taxed ad valorem. In Virginia, all property except slaves must be taxed according to

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