

The New York Daily Graphic is not now the only illustrated daily in the world. The columns of the Raleigh Daily News this morning show that we have also entered the list. The Daily Graphic may now look to its laurels, while we ask the public to look to our pictures.

We hope our friends Stone et al. won't go up in a balloon, and cut off most of his North Carolina exchanges right after it.

THE concourse of pilgrims to Paray le Monial, in France, proves that the credulity of mankind has not perceptibly diminished since the days of the Crusades. A young woman, Marie Alacoque by rame, is represented by those who the hat their interests can be supported by an imposture, to have been visited by the Saviour, who took her heart out of her body and placed it on his own, where it was purified by fire, and then restored to her. She is the symbol of the Church, as she is the spiritual bride of Christ. This absurd story has drawn thousands of otherwise sensible people, many of them English, to the spot where the miracle was so recently performed. Such a tale would seem better located in that period when it was firmly believed that angels brought the Virgin Mary's house from Nazareth to Loretto, or some other monkish history. For the practical age we live in, which usually brings everythis fanciful tale is almost incomprehensible, yet the organ of the Catholic Church in England gravely asserts its

A Recent Importation from Scot-

Dr. McCosh, of Princeton College, has conjured a spirit which, it seems, he cannot easily lay. At a recent Educational Convention at Elmira, he suggested the propriety of the National Government doing something to diffuse knowledge among the blacks. For this he was fiercely assailed by the Demotratic press of the South, which stoutly maintains that the "party of wealth and intelligence" is desirous of opening the doors of learning to the negro, and giving him what education his capacity can acquire. The Raleigh News, in particular, denounces, with those epithets which rancor alone can give, the Washington Republican, for asserting that the old slaveholders are opposed to popular education. The point in issue is not precisely popular education, but the education of the black race. Upon the latter subject we would be pleased to have some fact of a general nature which would contradict the prevailing impression. Until it is made evident to the contrary, it must be credited that the spirit which sequestered knowledge from the slave, still would deny it to the freedmen; and general assertions, unsupported by facts, couched in abusive language, will not evince that the Democracy is anxious for the intellectual elevation of the negro.

The Panic Over-A Great Victory Gained.

The panic is over, and one of the greatest triumphs known in financial history has been gained. The reopening of the Stock Exchange yesterday marked the end of an eventful flurry and gave us assurance of the completeness of the victory achieved by men in legitimate business over the rash and heedless speculators in Wall street. It is the triumph of financial soundness and solid worth over the uncertainties of heedless speculation, of correct methods of doing business over the adventurous ways of men in haste to be rich; of moderation and conservatism over greedy recklessness and reckless greed. Not a single member of the Stock Exchange failed to meet his obligation, The day's transactions were entirely free from the spirit of speculation. Never was business conducted with more caution and confidence. The routine of the Exchange was taken up as if only a Sunday had intervened since its doors were closed. A great crisis, involving fearful loss to the country and great suffering among the people, has been averted by the camness and moderation which allowed the storm to spend its fury upon those who had courted and provoked it. Only the buchu bankers the wild speculators in uncertainties and insecurities and the unsound banks and trust companies have failed. Not a single mercantile house in this city has fallen or even sensibly suffered from the force of the storm. The prosperity of the country is unaffected. Much in the way of reform will now be

needed, especially as regards the man-

agement of savings banks and in relief

and security from the national banking

system; but just at the moment we have

only rejoicing that the crisis is past,

that a panic iu Wall street will not in-

evitably bring ruin to the country and

that the power of reckless speculation is

broken, if not entirely destroyed. The

victory is due to the wisdom of General

Grant, the caution of our men of busi-ness and the moderation of the press

and the people.—N. Y- Herald.

EDITORIAL BUDGET

- The quarrel between Jay Gould and Bischoffsheim, growing out of the sale of fifteen thousand shares of the Erie railway stock, was amicably adjusted by their respective representatives on Monday evening, and a heavy litigation about to be begun by the latter stopped.

- Political affairs in Panama continue in a disturbed and uncertain condi-Some three hundred men are kept under arms in consequence of a 3 Bone Players, 3 Tamborinists large number of rebels against the existence of the government being in the woods near the city, which they threaten to come in and attack.

- A visit to the different savings banks in New York, October 1st, shows that all fears on the part of depositors have vanished, and that large numbers who drew out money last week have returned it. There are about \$13,000,-000 in greenbacks in the vaults, which, when all signs of any run are passed, will be distributed through other chan-

- The financial situation in Chicago, October 1st, presented a much brighter aspect than the day before. Receipts of currency continue large, some \$3,000,000 being reported, while demands upon deposits are falling off. In fact, some banks have begun to furnish their customers with the usual accommodations. The prospect is that it will not be long before business will resume its wonted channels.

- A board of officers, consisting of Gens. Gilmore, Love and Lorain, and Colonels Treadwell and Bennett, of the ordnance corps, have assembled at Fortress Monroe to test the Gatling gun in comparison with the eight-inch howitzer loaded with canister. The howitzer is loaded and fired a given number of times, and the effect on the target noted, thing to the severest tests, to believe also the time consumed in loading and firing. The Gatling gun is then given the same time, and its effect noted and compared. Mr. Gatling is superintending in person the firing of his gun. The result is not yet known.

> - From letters received in New York from Dundee, Scotland, from the Poaris survivors, published in the Republican, we glean the following vivid description of their rescue: "The captain of the Ravenscraig, which rescued the party, says when they were first discovered they were thirteen or fourteen miles distant, making their way over pack ice to their ship. Eighteen picked men were sent to their assistance, and it took the entire party seven hours to make their way back to his vessel. This arose from the soft and slushy state of the deep snow covering the ice, while myriads of huge hummacks were piled and heaped everywhere over the surface, which was also much split and full of treacherous holes, into which many a flounder took place. The party were delighted to hear from us of the safety of their comrades. They never expected to hear from them more, and were much surprised at their miraculous escape from what appeared a lingering if not a speedy death. It was out of each fifty new subscribers. Specimen copies sent free. Our Book Catalogue sent doubtless, also, a truly providential circumstance that placed the Ravenseraig in a position to pick this party of castaways up. Had such not happened, it is highly probable that none of them would have ever reached the Danish settlements, when we consider their resources as regards food, the state of their boats and the impracticability of traveling on foot a distance of at least three hundred miles over such treacherous ice as then covered the expanse of Melville bay. Only six weeks' provisions were left. Although divided with the utmost economy, and even with plenty of ammunition and arms, sufficient food could not, in all probability, have been obtained to support fourteen men during so long a march. Bears, seals and birds are scarcely to be got at. The boats of the Polaris crew both got stove as soon as they got entangled in the Mclville pack ice. The first portion of their voyage had been performed in open water for the most part, so that their greater difficulties were only begun when we sighted them. Moreover, the rest of the journey must have been attempted without shelter of any kind. In fact, they were totally unprepared, both as regards boats and clothing, for such an arduous under-

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ELIZABETH A. SHOLAR, Wilmington, N. C., Sept, 27, 1873. sep 30-law6w

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DR. J. MILES HUNTER to

EXECUTIVE DEPARTMENT STATE OF NORTH CAROLIN RALEIGH, Sept. 3, 18 PROCLAMATION BY THE GOVE

WHEREAS, Official information is received at this Department that I MALPASS, late of the county of he over, stands charged with the me Edward J. Walker of said count that the said Malpass has fled the so conceals himself that the order cess of law cannot be served upon Now, therefore, J, Top R. Car Governor of the State of North Car virtue of authority in me vested by issue this my Proclamation of ward of THREE HUNDRED DO for the arrest and delivery of the will Malpass to the Sheriff of New I County, in the City of Wilmington do enjoin all officers of the law and

citizens of the ctate to aid in bring criminal to justice. Done at our City of Raleigh, on day of September, A. D. s. in the ninety-eighth year of A Independence

TOD R. CALDWI By the Governor. J. B. NEATHERY, Private Secretar DESCRIPTION-Frank Malpare has

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