

Hillsborough Recorder.

UNION, THE CONSTITUTION AND THE LAWS—THE GUARDIANS OF OUR LIBERTY.

Vol. XXXV.

HILLSBOROUGH, N. C., WEDNESDAY, SEPTEMBER 13, 1854.

No. 1753.

SPRING AND SUMMER GOODS.

Just from New York.

The Subscriber has just opened a fine Stock of Goods in his line, selected with great care by himself in the city of New York, which for beauty, taste and excellence, he thinks will be found to equal, if they do not surpass, any which have before been offered in this place. They consist of every variety of articles usually kept in a

Merchant Tailor's Shop,

vis: superior French and English Cloths; Plain and Figured French Cassimers; Satin, Silk, and Muslin Vestings, both figured and plain; Shirts, with the latest French bosoms; Cravats, Neck Ties, &c. Also a well selected assortment of Ready Made Clothing, such as

Dress Coats, Over Coats, Vests, Pantaloon, &c. &c.

His friends and the public generally, are invited to give him a call, as he feels confident he can please in style, quality and price.

The Latest Fashions are reported to him monthly from two of the most fashionable Cities in the world; and he flatters himself that he can make as good fits as can be made any where.

He also promises the public that he will take pleasure in Cutting and Making work in every style that may be desired.

L. CARMICHAEL.

April 10. 31--

New & Cheap Goods.

WE are now opening a large Stock of Spring and Summer Goods, which we wish to sell upon fair terms for Cash, or to punctual customers, consisting in part of

Rich Dress Silks, Lawns, Muslins, Printed Berages, Jaconets, &c., Ribands, Gloves, French Corsets, French Worked Collars, Sleeves, Cuffs, Bands, &c. &c.

and many other Goods for Ladies' wear, such as Calicoes, Ginghams, &c. &c.

A General Assortment for Gentlemen and Boys. Brussels Carpeting, Canton Matting, &c. &c.

LONG & WEBB.

April 4th, 1854. 30--

The Alpha Woolen Mill,

Orange co., 7 Miles East of Hillsborough.

IS now in successful operation. The subscribers with confidence now invite customers with their Wool, for which Cash will be paid at market prices; or their wool will be manufactured to suit them at extremely low prices. Having a large supply of Cloth already made, it might suit customers to exchange at once. Every inducement will be extended, and they hope to merit and receive the encouragement of an intelligent community.

JOHN C. SHIELDS,

WM. NELSON,

June 9th, 1854. 40--

LOOK AT THIS!



IF you want FIRST RATE CARRIAGES, which will not only render good service, but be also neat, call on the subscriber, living six miles north of Hillsborough. He has been carrying on the business for the last sixteen months, and his work has proved to be first rate. He is determined that his work shall continue to be executed in the best manner, fully equal to any in this section of country, and at prices to suit purchasers. Persons wanting Carriages can send their orders through the Post Office at Hillsborough, and they will be promptly attended to. All Kinds of Repairs will be done in good order and on moderate terms.

The subscriber has purchased the right for Orange County in a PATENT BRAKE for all kinds of Carriages—to which he invites the attention of the public.

The subscriber's Wool Carding Machines are in good order, and are doing the very best quality of work. Prices as heretofore: Eight cents for white; Twelve and a half cents for mixed; or one-fifth part of the wool.

LEMUEL WILKINSON.

June 20. 41--

BRANDRETH'S PILLS,

For the cure of Influenza, Colds, Indigestion, Dyspepsia, Headache, Debility, Weakness, &c. &c. &c.

A Fresh Supply just received, and for sale by the agents, D. Heart & Son, at the Printing Office, Hillsborough; James B. McDade, Chapel Hill; and G. A. Melrose, Mason Hall.

July 8th, 1854. 144--

A. M. McPheters, H. Chiselin, J. W. Martin.

A. M. McPHERTERS & CO., Wholesale Grocers,

FORWARDING AND COMMISSION MERCHANTS

Office at No. 6, Bonnoke Square, NORFOLK, VA.

Particular attention paid to the sale of Flour and other Produce.

REFERENCES.

Thomas P. Devereux, esq., Halifax, N. C.
Geo. W. Mordecai, Pres't Bank of State of N. C.
Charles Dewey, Cashier " "
W. H. Jones, Cashier Bank of Cape Fear.
L. O. B. Branch, Pres't Raleigh & Gaston Road.
Messrs. Reid & Soutter, " "
Dr. N. C. Whitehead, " "
Pres't Farmer's B'k of Va. " "
Alexander Bell, esq., " "
Messrs. Spence & Reid, Baltimore.
Messrs. B. Blossom & Son, New York.
Messrs. D. Heart & Son, Hillsborough, N. C.

October 28. 1909--

TIME! TIME!! TIME!!!

THE prettiest and best CLOCK, for sale by A. C. MUI DOCK.

April 23. 31--

PROCEEDINGS OF THE ANNUAL MEETING OF THE STOCKHOLDERS OF THE North Carolina Rail Road Company.

Held in Hillsborough, on Thursday and Friday, the 13th and 14th of July, 1854.

Concluded.

Mr. John U. Kirkland submitted the following report of the Standing Committee of Finance, which, on motion of W. A. Graham, was received and ordered to be printed:

REPORT

Of the Committee of Finance of the North Carolina Rail Road Company, to their Annual Meeting at Hillsborough, July 13th, 1854.

The undersigned, at the General Meeting of the Stockholders of the North Carolina Rail Road Company, held in Salisbury in July, 1853, were appointed a Committee of Finance, to audit and report upon the accounts of their Treasurer for the fiscal year just past. In discharge of the duty assigned them, they met at the office of the Company in the town of Greensborough, on the 5th of this instant, and continued their labors from day to day until their work was accomplished. They beg leave respectfully to submit the following statement as their Report, to wit:

1853. RECEIPTS.	
July 1. To cash in hands of Treasurer,	\$101,964 38
July 1. To cash received from individual Stockholders,	227,377 40
To cash received from State in full, First instalment, \$100,000	
Second ditto, 500,000	
Part of third ditto, 400,000	
	1,000,000 00
To cash, proceeds of 450 shares of stock sold by Treasurer, by order of the Board of Directors,	16,165 33
To cash received for interest due on instalments,	725 76
To cash from Raymond & Fullerton, 1 per cent. premium upon purchase of Iron,	1,140 00
To cash for rent of lot in Raleigh,	211 50
Charlotte,	30 00
	241 50
To cash for tents, from Atlantic Survey,	\$12 50
Western ditto,	62 00
	74 50
To cash overdraw upon Bank of the State,	2,567 44
To cash, error R. J. Ashe, over-charge warrant,	50 01
	1,248,341 93
	\$1,350,306 31

1853. DISBURSEMENTS.	
July 1. By cash paid for Iron,	\$607,529 63
By " for Grading,	340,532 06
By " for Bridge Masonry,	94,536 43
By " for Cars and Engines,	66,575 25
By " for Superstructure,	54,485 07
By " for Sills,	26,579 96
By " for Engineering,	24,626 14
By " for Lime and Cement,	13,415 56
By " for Real Estate,	8,565 88
By " for Bridges, superstructure,	5,864 10
By " for Right of way,	5,246 82
By " for Depots and Stations,	4,948 34
By " for salary President,	2,500 00
By " for salary Treasurer,	1,250 00
By " for miscellaneous items, legal advice, traveling expenses of President out of the State, purchase of oil, &c.	1,019 50
By " for office expenses,	758 59
By " for mileage of Directors and Committee of Finance,	853 30
By " advanced John C. McRae & Co.	10,000 00
July 1. By balance cash on hand,	81,019 66
	1,350,306 31
1854.	
July 1. To balance due by Treasurer, Consisting of the following items, to wit:	\$81,019 66
Cash on hand,	\$ 238 57
Due from the State, advanced to Western and Atlantic Survey,	2,025 46
Cape Fear Bank, Greensborough,	58,095 85
" Salisbury,	20,659 78
	\$81,019 66

STATEMENT,

Showing the Receipts and Expenditures of the Company by their Treasurer, from the commencement of operations of the Company until 1st July, 1854. (Classified.)

RECEIPTS.	
1851. July 1. To cash receipts,	\$50,191 32.
1852. July 1. To cash receipts,	92,790 00
1853. July 1. To cash receipts,	808,493 75
1854. July 1. To cash receipts,	1,248,341 93
	2,199,817 00*

DISBURSEMENTS.	
July 1. By cash for Grading,	959,606 04
By " for Iron,	646,179 63
By " for Bridge masonry,	150,649 05
By " for Engineering,	95,968 10
By " for Cars and Engines,	69,135 25
By " for Superstructure,	54,485 07
By " for Lime and Cement,	31,114 34
By " for Sills,	29,591 96
By " for Real Estate,	17,003 48
By " for salaries, President and Treasurer,	14,916 95
By " for Right of way,	9,021 63
By " for Bridges, superstructure,	6,389 10
By " for miscellaneous items, such as President's expenses out of the State, rock reconnoissances, legal advice, burning of a house, purchase of oil, expenses in recovering runaway negroes, &c.	1,897 48

By " for office expenses, rent, stationery, postage, safe, &c.	1,325 71
By " for depots and stations,	4,948 34
By " for mileage,	1,477 00
	2,093,709 13
By balance North Carolina Western and Atlantic survey account,	2,025 46
	\$2,095,734 59

* In this statement the Committee do not pretend to be precisely accurate, as some of the classifications, with their amounts, were taken from the printed reports, which do not profess to give all the expenditures under the proper heads.

STATEMENT.

Showing the number of Shares of Stock owned in each County, the amount paid, the amount due, the number of Shares sold, &c. &c.

STOCK, AND AMOUNT PAID.		
County.	No. of Shares.	Amount Paid.
Alamance County,	400	\$31,005
Burke " "	160	12,000
Caswell " "	28	2,465
Cabarrus " "	953	83,700
Davidson " "	915	74,210
Davie " "	260	18,725
Forsythe " "	325	26,450
Guilford " "	1,388	119,795
Iredell " "	105	9,360
Johnston " "	52	680
Mecklenburg " "	100	9,980
Orange " "	986	77,630
Randolph " "	59	5,180
Rowan " "	1,563	118,285
Rockingham " "	10	1,000
Surry " "	4	320
Wake " "	1,310	117,855
Wayne " "	176	13,595
Newbern, " "	340	8,200
Petersburg, Va. " "	173	13,800
Wilmington, " "	502	33,360
Omitted 1 share.	100,000	\$767,495

AMOUNT DUE, AND STOCK SOLD.		
County.	Amount due.	Shares sold.
Alamance county,	\$8,995	8
Burke " "	4,000	
Caswell " "	335	1
Cabarrus " "	11,600	13
Davidson " "	17,290	6
Davie " "	17,275	
Forsythe " "	6,050	
Guilford " "	19,005	16
Iredell " "	1,140	
Johnston " "	4,520	46
Mecklenburg " "	20	
Orange " "	20,970	11
Randolph " "	720	1
Rowan county,	38,015	1
Surry " "	80	
Wake " "	33,145	56
Wayne " "	4,205	
Newbern, " "	25,800	240
Petersburg, Va. " "	3,500	6
Wilmington, " "	16,840	45
Omitted,		19 50
	\$233,505	450
Deduct proceeds 450 shares sold,	16,165 33	
	\$217,339 67	

PRESENT RESOURCES OF THE COMPANY.	
1854. July 1. Due from individual Stockholders,	\$217,339 67
Balance 3d instalment from the State,	100,000 00
The whole of the 4th ditto,	500,000 00
Balance in Treasurer's hands,	81,019 66
	\$898,359 33

ACCOUNT OF N. CAROLINA WESTERN R. R. SURVEY.

1854.	
July 1. To cash advanced,	\$10,112 08
July 1. By cash from State on acct. of N. C. and Western Survey,	\$8,000 00
By balance due N. C. R. R. Co.	2,112 08
	\$10,112 08

ACCOUNT OF N. C. AND ATLANTIC R. R. SURVEY.

1854.	
July 1. To cash advanced,	\$2,713 38
To balance due by N. C. R. R. Company,	86 62
	\$2,800 00
By cash from the State,	2,800 00

Your Committee have caused an alphabetical list of such Stockholders of your Company as are known upon the books of the Company, to be made out by your Treasurer, to be presented to this meeting; and they would earnestly call the attention of the Company to the circumstance, that as long as Stockholders disregard the law made and provided for the regular transfer of the Stock of the Company, it cannot be known from your Stock Book who represents and are the bona fide Stockholders of the Company. With the view of remedying this evil, your Committee would respectfully suggest a more rigid observance of the rule with regard to transfers of Stock, so that at the close of each fiscal year the Stock Book of the Company will show who compose the individual Stockholders and are entitled to represent and be represented in the meetings of the Company.

Inasmuch as the State has intrusted the direction of the North Carolina and Western, and the North Carolina and Atlantic Rail Road Surveys to your Company, as well as the disbursement of the monies appropriated to those objects, your Committee have thought it not amiss to present you with a statement of the receipts and expenditures on account of each of those Companies, as they appear from the books of your Treasurer. All which is respectfully submitted.

JOHN U. KIRKLAND,
JED. H. LINDSAY,
E. M. HOLT, SEN.

Mr. Mordecai, from the committee on proxies, reported that there were represented in this meeting, by more than one hundred individuals, in person or by proxy, 8,209 shares of stock—3,202 in person, and 5,007 by proxies. The committee also referred some cases to the meeting for their action. The report was received. The two proxies of C. S. Partie & Co., one dated on the 4th inst., and the other on the 10th, on motion, were laid on the table.

Mr. Graham moved to take up the resolutions offered by Mr. R. Barringer at Salisbury, the consideration of which had been postponed to this meeting. The motion having been seconded, the resolutions were read as follows:

Resolved, That this meeting doth hereby accept the amendments to the charter, contained in the Act of the General Assembly, ratified the 25th of December, 1853, entitled "An Act to amend an Act entitled an Act to incorporate the North Carolina Rail Road Company."

Resolved further, That the President of the Company be authorized and instructed to communicate a copy of the foregoing resolution to his Excellency the Governor of the State, attested by the seal of the Corporation.

Pending the question upon the adoption of these resolutions, Mr. R. M. Saunders moved to amend by striking out all after the word Resolved, and inserting a substitute, so as to read as follows:

Resolved, That the Act of the last General Assembly, for amending the charter of this Company, be referred to a committee of five Stockholders, with authority to confer with the next Legislature as to the adoption of a proper scale of voting, and as to such other amendments as may be deemed advisable.

After some discussion upon the amendments to the charter, offered in the Act of the Legislature, in which Messrs. Graham, Saunders, A. McRae, Gilmer, Swain and Murdock participated, the meeting adjourned until to-morrow morning at 9 o'clock.

Friday morning, July 14.

At 9 o'clock, the Chairman called the meeting to order, and the journal of the preceding day was read.

Mr. Mordecai, from the committee to verify proxies, presented several proxies from different stockholders, and recommended that the report on yesterday be amended by inserting them; which was agreed to.

The Chairman then announced the unfinished business of yesterday as next in order, it being the amendment offered by Mr. Saunders to the resolutions of Mr. Barringer.

Mr. J. M. Morehead addressed the meeting at length in support of the original resolutions to accept the amendments to the charter; and was replied to by Mr. R. M. Saunders; after which,

Mr. Gilmer moved to lay the resolutions and the amendment on the table; upon which motion Mr. Graham called for a stock vote. After some conversation, Mr. Gilmer withdrew his motion.

The question then recurring upon the amendment, Dr. F. J. Hill called for a division of the question.

The question on striking out Mr. Barringer's resolutions was decided in the affirmative—yeas, in stock, 4,469, nays, in stock, 3,728.

Those who voted in the affirmative were: Messrs. Belo 300, Coleman 327, Harden 16, Hill 60, Hawkins 80, Harris 143, P. Jones 165, Latimer 5, J. W. Lambeth 162, D. F. Lambeth 8, Marriott 264, J. C. McRae 1,085, A. McRae 211, Mabry 136, W. Murdock 290, Nixon 201, Rand 2, Shaver 850, J. Scott 1, Saunders 50, Trolinger 118, Brown 5—4,479.

Those who voted in the negative were: Messrs. Boyden 580, Bane 5, Cameron 80, Duskins 1, Gilmer 612, Graves 10, Graham 245, Gorrell 459, Hurdle 2, Hanner 5, David Hart 3, E. M. Holt 94, W. R. Holt 60, Hazell 11, E. A. Heatt 5, C. Jones 40, Johnston 40, Kirkland 5, Lindsay 32, Long 40, Mordecai 460, McConnel 110, W. P. Mendenhall 4, C. P. Mendenhall 216, McLane 2, A. C. Murdock 3, M'Knight 14, H. Scott 58, Strudwick 115, Schoolfield 6, Swain 122, Shelly 205, Turrentine 25, Turner 5, Webb 34, Williamson 10—3,733.

The question on inserting the amendment offered by Mr. Saunders, was decided in the affirmative—yeas 4,699, nays 3,603.

Those who voted in the affirmative were: Messrs. Belo 300, Coleman 327, Cameron 80, Harden 16, E. Holt 94, Hill 60, Hawkins 80, Harris 143, P. Jones 165, Latimer 5, Marriott 264, J. C. McRae 1085, A. McRae 211, Mabry 136, W. Murdock 290, Nixon 201, Rand 2, Shaver 850, Saunders 50, Swain 122, Trolinger 118—4,599.

Those who voted in the negative were: Messrs. Boyden 580, Bane 5, Duskins 1, Gilmer 612, Graves 10, Graham 245, Gorrell 459, Hurdle 2, Hanner 5, D. Hart 3, Hazell 11, W. R. Holt 60, E. A. Heatt 5, C. Jones 40, Johnston 40, Kirkland 5, J. W. Lambeth 172, D. F. Lambeth 8, Lindsay 32, Long 40, McConnel 110, Mordecai 460, W. P. Mendenhall 4, McLane 2, C. P. Mendenhall 216, A. C. Murdock 3, M'Knight 14, Strudwick 115, J. Scott 1, H. Scott 58, Schoolfield 6, Shelly 205, Turrentine 25, Turner 5, Webb 34, Williamson 10—3,603.

The resolution as amended, was then adopted without a division, and the Chairman appointed the following persons to compose the committee under it, viz: Messrs. R. M. Saunders, D. L. Swain, J. A. Gilmer, W. A. Graham and Dr. F. J. Hill.

Mr. J. U. Kirkland introduced the following preamble and resolution, which were adopted:

In order that the Stock Book of this Company may at all times show a correct list of the individual Stockholders of the Company—

Resolved, That the By-Laws relating to the transfer of stock, be so amended as to require all transfers to be made upon the Stock Book within each fiscal year—say on or before the first day of July; and from that time the books of the Company for the transfer of stock shall be closed until after each annual general meeting of the