FALL AND WINTER GOODS. TAKE this method of inviting the attention of the citizens of Hillsborough and the adjacent country,

Staple and Fancy Goods,
which has been selected with much care both as regards
styles and terms, thus enabling me to offer as much inducement to purchasers as any establishment in the
country. In order to sustain a fancy business in ac
limited a market, I find it necessary to keep up a good
assortment of the most desirable staple goods. To this
class of goods I call attention, as they have been selected of the best styles and quality, and I am satisfied upon
a trial they will give entire satisfaction. To the following leading articles I call especial attention, viz:
Bleached and unbleached Cotton Shirtings, Plannels,
Blankets, 10-4, 11-4 and 12-4 Irish Linens, Calicos,
Dress Goods, Black and Fancy Silks, Shawls, Shoes of
almost every description, Ladies fine Gaiters and Walking Shoes, also Servants' Shoes.

No pains have been spared to make the assortment
of Millenary and Fancy Goods complete, therefore Mrs.
Owen, who will give her attention to this part of the
business, flatters herself that she will be able to meet the
views of all who may favor her with their patronage.

views of all who may favor her with their patronage. She will also be able to furnish a great variety of dress and closk Trimmings, and will aid purchasers in selecting suitable kinds according to fashions, &c.; also all the materiais and patterns for making up Cloaks, which she will have executed at short notice.

As great bargains are attractive to most persons, I invite attention to an elegant lot of heavy Silk Cloaks and Mantilla, which I bought in consequence of geting them greatly below their actual value, and will offer them at prices accordingly. Any person wanting such an article would do well to call soon, as I am astisfied they will not be disappointed in their expectation. In short, I only solicit an examination of the stock to

satisfy all that I sim to open a trade with the public that will be to the mutual benefit of all parties.

H. L. OWEN.

WANTED.

A GENTLEMAN and Lady, of Classical attain-ments, to take charge of Red Mountain Female Academy, at its next acasion, to commence about the 15th of January.

All communications addressed to the subscriber will be promptly attended to.

GEO. W. JONES, Sec'y.

Red Mountain, August 28, 1856.

54—3m Red Mountain, August 28, 1856.

NOTICE.

THE subscriber having engaged in the BOOT and SHOE Business, will endeavor to give satisfaction to all who may favor him with their patronnge. He has employed Mr. James Parks to conduct the same

D. C. PAKRS.

LOOK AT THIS!!

THE acting partner in our firm is making arrange-ments to leave the State this fall, and it is indispen-sable that our accounts be closed up. The capartner-ship expires by its own limitation the last of the present month, and we give timely notice to all persons indebted to us to make prompt settlements, or their accounts will be proptly handed out for collection. LEATHERS, LATTA & CO.

South Lowell, Sept. 10.

STORLEY & OLDHAM, Grocers & Commission Merchants. WILMINGTON, N. C.

SALT! SALT!!

2,600 Sacks of Liverpool Ground, daily expected direct from Liverpool.

500 Sacks Liverpool and Marshall's Fine.

5,000 Bushels Alum, for sale by

J. & J. L. HATHAWAY & CO. Wilmington, July 10.

A CARD.

D. ROBERTSON, DENTIST, HAVING located in Hillsborough, respectfully of fers his professional services to the citizens of the town and surrounding country. He can produce satis-actory testimonials of his skill in the profession. Office at the Union Hotel. When requested, families will be wanted on at their residence. Charges rea-

ar Dr. R. will be in Chapel Hill the first week in Pebruary 12.

NEW FALL AND WINTER GOODS September, 1856,

AM now opening a very large Stock of almost every thing, including about \$1000 worth of READY MADE CLOTHING, which I have bought at low prices and will be pleased to

show and sell on accommodating terms, either for Cash or to punctual dealers. All kinds of barrer wanted for goods.

JAMES WEBB.

To Wool Growers.

MY Machines are now in order for Carding wool and making good rolls. Those bringing their wall well prepared may depend on getting good rolls. Prices for catcling, 74 cents per pound for unmixed, 124 cents per pound for mixing, or one fifth of the wast. Carn, wheat, flaxueed, becswax, tallow, bacon wad. Carn, wheat, faxseed, becowax, tallow, baco-and tard will be taken in payment for Carding, and exen money will not be refused, as something will be expected in payment before the rolls are taken from the

JOHN F. LYON, F. NICHOLS.

My Grist Mills are in the best order, and can dispatch work at short notice. Barrels kept on hand hand for customers. The best prices paid for Wheat and Plax Seed.

JOHN F. LYON.

HOUSE and LOT for Sale. I offer for sale, on accommodating terms, that desirable House and Lot on Queen Street, now occupied by Mr. Washington. THOMAS WEBB.

October 20. To all whom it may concern. NOTICE is hereby given, that I have granted to my son John Sykes, free permission to transact business and be held responsible for his contracts, in as full and perfect a manner as if he were of the full age of twenty-one years. I relinquish all claim to his servi-ces, and shall not hold myself responsible for any of his engagements.

RICHARD SYKES. , November 11.

NOTICE.

BY virtue of a Deed of Trust, executed to the subsciber as trustee, by Vaughan & Sweaney, to secure certain debts therein mentioned, I shall sell to the highest bidder, for cash or on a short credit, on the 29th of November next, all the property conveyed in said trust that has not been sold privately. The property now to sell consists of a track of Land of about 300 acres, a Merchant Mill, and Saw Mill attached. This property is at Vaughan's residence on Flat River. The property is at Vaughan's residence, on Flat River. The land is very well improved, several out houses, very good Store House, and a house suitable for a tobacconist, ready for business, &c.

D. C. PARRISH, Trustee.

Driscoll's Balm of a Thousand Flowers, for purifying the Complexion, removing Pimples and Ringworms, and cleansing the Teeth,—Price 25

Rosemary and Castor Oil, for precenting the Hair from falling out, and for strengh wth-Price 25 cents Driscoll's Coloring Fluid, for chang-

ing gray hair to its original color, without staming the For sale by J. C. TURRENTINE & SON.

FAIR NOTICE.

A LL persons owing me, either by note or account, are earnestly requested to call and settle the same. You may find me two doors below Webb's store.

A. W. HEDGPETH.

Notice to Merchants.

THE term of copartnership of the firm of Leathers Latta & Co., at South Lowell, having expired, I now offer the stand for rent, which I consider one of the best in the country. The Store House is large and well arranged. It is located immediately at the Academy, and is surrounded by an intelligent, substantial, and fashionable community. No opposition near.

Address the subscriber, South Lowell, Orange coun-

JOHN B. LEATHERS.

WANTED,

RIGHT AWAY, in exchange for new Goods 500 yards of Woolen Jeans. 300 ' colored plain wore Linseys. 300 ' white '' Do. 800 '' of Tow and Cotton Cloth. 400 " of Blue-striped Cotton Cloth. 200 pairs of Wool Socks. 200 lbs. home-apun Shoe Thread. Dried Fruit, Corn, Meal, Flour, Flaz Seed, Peas, & JAMES WEBB.

Valuable Land and Mills, in Orange, FOR SALE.

59-

THE undersigned, wishing to engage in other husiness chewhere, offer for sale their Land and Mills, situated on Eno River, about seven miles cost from Hillsborough, and within one mile of the N. Carolina Railroad. The above tract is in a fine and perfectly healthful situation, having on it a Merchant Mill, (three sets of stones,) with a good custom, Naw Mill, Work Shops with water power attached, Store House, two good Dwellings, with first-rate Ice House and all near sary out-buildings, and three Tenant's Houses, with excellent springs at each. The houses, mills and shops are new and in complete order, the mills making as good new and in complete order, the mills making as good flour as any in the State.

The land is suited to the cultivation of grain or to-

bacco, and contains about five hundred and fifty acres, about two-thirds of which are in woods and well-timbered. It also has on it a young orchard of choice fruit. As long time will be given for payment as may J. C. & W. M.COWN.

October 28.

BRUSHES.

Tooth Brushes, Nail Brushes, Paint Brushes, Shoe Brushes, Hair Brushes, Flesh Brushes, Paint Brushes, Long Brushes, for washing windows, For sale at the DRU DRUG STORE. November 11.



March 12.

E. J. LUTTERLOH. W. P. ELLIOTT. LUTTERLOH & ELLIOTT. General Commission and Forwarding Merchants,

WILMINGTON, N. C. Dealers in Lime, Calcined Plaster, Cement, Land Plaster, Plastering Hair, &c. &c.

MILES CASTIN. JAS. C. SMITH. JABD.

JAMES C. SMITH & CO. Factors and Commission Merchants, No. 2, South Water Street.

WILMINGTON, N. C. Particular attention given to the sale of FLOUR, and other Country Produce.

JOSEPH R. BLOSSOM. Commission & Forwarding Merchant, WILMINGTON, N. C.,

Will give his personal attention to business entrusted t his care, and shippers may rely on having prompt returns.

Liberal advances made on consignments of all kinds

of Country Produce for sale in this market, or for ship -44 ment to other ports.

Consignments of Flour solicited.

March, 1855.

Lumber for Sale

At the Raleigh Planing Mills, 200,000 feet dressed Flooring. 100,000 " " Weatherboards 50,000 " " Ceiling. 100,000 " " Thick Boards. Weatherboarding.

THIS lumber is of the very best long leaf pine, brought to an exact thickness, and will be delivered on board the care tree of charge. Those wishing to purchase will, on application by letter or otherwise, be furnished with a card of prices, and all necessary information as

T. D. HOGG & CO. Raleigh, M arch 22,

GOVERNOR'S MESSAGE.

Executive Department, Raleigh, Nov. 17, 1856. To the Honorable General Assembly of the State of North Carolina.

GENTLEMEN: You have been elected by the cople of the State to represent them in this General Assembly. They have confided to you powers, the highest and most important known to our government and laws. Coming as you do fresh from the great hody of your fellow-citizens and from every section of the State, it is supposed that you are acquinted with their wants and necessities, and that these will be provided for, so far as it can be done by wholesome and enlightened legisla-tion. I doubt not that every effort will be mode on your part not to disappoint these reasonable expectations. For my own, allow me to assure you that my aid, however feeble, shall at all times be given towards

facilitating your labors.

Before touching upon matters concerning more especially our own State and polity, allow me to congratulate you upon the happy termination of the exciting political con-test through which the country has lately passed. For the first time in our history we have seen an attempt seriously made by one secseen an attempt seriously made by one section, or more properly speaking, by a political party of that section, to get the control of the different departments of the general government, with the determination expressed to administer that government on strictly sectional party grounds. It was virtually an attempt to degrade one section and to endament it institutions and todays to it those. Weldon Railroad, and for danger its institutions, and to deny to it those equal rights and privileges to which all the States in the Union are entitled, and which hitherto they have enjoyed.

True it is, that all this was sought to be done according to the forms of the constitution. But the attempt was not the less

atrocious for that reason. The general government was intended by its framers to operate for the protection and safety of all, and if properly administered, will only be felt in the most beneficent Do. Do. Do. Do. Do. manner. But whenever it is seized upon, Payetteville & Centre Plank even under the forms of the constitution, by one section of the country, and so wrested and perverted from its legitimate purposes as Po. do. Go. Warsaw to become an instrument of oppression or deof the Southern people who believes that they would submit tamely and ignominiously to such a government and ignominiously to such a government and to such a Union, however dear one of a different kind may be, and, I trust and believe, is to all. Whatever may have been said to the contrary, we of the South have not sought to control the affairs of the country or its government, so as to advance our own peculiar views and interests at the expense of any other section.

All we have asked for is to be protected in the rights secured to us by the constitution, to be let alone in their enjoyment, and to be treated as equals among the States and in the common Territories of the Union, More than this we have not sought to obtain. Less, if true to ourselves, we will never submit to

task set before them, I regret to say, was one not easy of accomplishment. But well and successfully have they performed it, and en-titled themselves to the thanks and plaudits of all and the enternal gratitude of the South. For the present the contest is ended, perhaps to be renewed in a short time. Let us hape otherwise, and that peace, order and good feeling may return and abide with us.

One of the foremost statesmen of the land, a man eminent for his talents, of great knowledge and experience in public affairs—just in his purposes, national in his views, mode-rate in all things, and whose private life has been as pure and irreproachable as his public one has been honorable and useful—has been elected President of these United States. Scarcely inferior in all the qualities of a statesman, though of fewer years and less experience in public affairs, is he who has been elected to the second office within our gift.

With the legislative department of the government in accord, surely we have ample reason to hope for a successful administration of our national affairs, a restoration of peace and harmony, and a strengthening of the ties which bind together the States in one Na-

It gives me pleasure to be able to state to you that since your last session, the general condition of the State has been one of prosperity and improvement. Our public works are steadily advancing, our colleges and schools are on the increase, and are generally in a high state of prosperity; our Commos School system, though by no means perfect, is yet gradually improving and manifesting very decidedly some of the beneficial results anticipated from it. Our great interest, agriculture, to say nothing of others, is attracting the notice it deserves, and our people are on the inquiry for the best modes of improving their lands and increasing their crops. Upon the whole, our physical comforts are being incressed, while it is believed that our moral condition, as a people, is improving.

And though one of our grain crops for the present year has been cut short for the want of timely rains, yet, in view of the manifeld.

The State is secured by mortages, according the consumption of the several acts of Assembly directing last fiscal year should be added the sum of \$10, and no endorsement by an owner or holder is the above endorsements. timely rains, yet, in view of the manifold blessing we have enjoyed, and the evils from which we have been spared, we have ample

In advance of the report of the Public

of Releigh and Gaston Railroad, On bonds issued at sundry times in 1849, under act of 17th Jan. 1849, to provide for the payment of the debt of the State to the Bank of Cape Fear, to the Bank of the State, and other debts due on account of endorsement by the State for the Raleigh and Under the act to provide for the payment of the debt of the State, passed Jan. 28th, 1851, 40,000 00 In Do. do. do. Fayetteville and Western

Plankroad bonds, running twenty years, 26,500 00 In 33,500 00 In 40,000 00 In 20,000 00 In The foregoing are registered bonds. construction of Gaston & Weldon Railroad, and for improvment of the navi-

gation of the Neuse and Tar rivers, running ten 41,000 00 July 1, 1864 67,000 00 Jan. 1, 1865 44,000 00 July 1, 1865 On account of North Carolina Railroad bonds, running thrty years, 500,000 00 July 1, 1883 500,000 00 Jan. 1, 1881

370,000 00 Jan. 1, 1885 1,000,000 00 April 1, 1885 road bonds, running 20 years, do. 20,000 00 April 1, 1875 10,000 00 July 1, 1876

4,000 00 July 1, 1875

Plankroad bonds, running thirty years, Lunatic Asylum bonds, run-15,000 00 Jan. 1, 1886

ning ten years, Atlantic and North Carolina Railroad bonds running thirty years, 500,000 00 Jan. 1, 1000 33,000 00 Jan. 1, 1886 Western and North Carolina

Railroad bonds, ruuning thirty years, 200,000 00 Oct. 1, 1886 Bonds for money carried to public fund by resolution of General Assembly Bond for money horrowed of the Literary Board,

\$5,038,802 55

The books of the Treasury further show

By virtue of legislation at the last General Assembly, State bonds for the following amounts are yet to be sold, and the proceeds applied as follows:

Payetteville and Albemarie Plankroad, running twenty years, Fayetteville and Warsaw Plankroad, running twenty years, Atantic und North Carolina Railroud, for

balance of State's subscription, thirty year bonds, and which will probably all be called for in the ensuing year, Western North Carolina Railroad, thirty year bonds, for balance of State's subscrip-tion, and which will probably be called for before the meeting of the next General

nsane Asylum, twenty year bonds, will be required at an early day,

ral Assembly, \$20,000 was subscribed to the cularly hereafter.
stock of the Yadkin Navigation Company, of The State has also some inconsiderable scribed to the stock of New River Naviga- become, profitable or of much value.

tion Company, of which \$10,000 has been the same manner, unless other provision is

made therefor. The State is bound, as endorser, as fol- Raleigh and Gaston Railroad On bonds of the Wilmington and Weldon Railroad Company, On bonds of Cape Fear and Deep River Nav-

igation Company, falling due in the year On honds of Chesapsake and Albemarle Ca-nal Company, falling due in thirty years, 250,000 Public tax.

bonds has been endorsed and delivered by the doe will be collected. cause to render thanks to that kind Provision as the company has given the cersinterest on the bond of the Wilmington and bonds thus transferable are more saleable in the dence which hitherto has so eminently bless-tificate of the requisite subscription of stock Weldon Railroad Company, is not credited the Northern tracket. But it has been suggested ed our people and country.

In the same, and executed the mortgage re- last fiscal year. Properly speaking, it should to me by some of our own entirens, who have the first subject to which I desire to call quired by the charter to entitle it to the en- have been, was omitted by a mere oversight, made permanent investments in these bonds.

Treasurer, which will in due time be presented to you, that officer has, at my request, and its present prosperous condition removes in the following statement, all doubt as to its ability to pay for the function in the present fiscal year, in all probability, by showing the indebtedness of the State by bonds, the various items composing the same, for what purpose incurred, and the times at which these sums respectively fall due:

| The interest is also been part on the latter of the latter company and the times at which these sums respectively fall due:

| The interest is also been part on the latter and Gaston Railroad stock, and partially, if not entirely, on stock in the Fayetteville and Western Plankroad. No dividend was made at a months.

> will so far comply with the terms of its charter, granted at the last session of the General Assembly, as to enable it to call upon the ed as to render these repairs indispensable. State for endorsements of its bonds. As to The bridge over the Roanoko river, at Gasam not able now to give any definite information. It is proper, however, to refer you these repairs are made, that the stock owned by the Charter of the company, and to say by the State in this company will again be to the charter of the company, and to say that more definite information will be laid remunerating.
>
> No dividend has been made during the pres-

Western N. C. Railroad Co., by which the Carolina Railroad has, it is said, impaired to a State is pledged to subscribe two-thirds of considerable extent the business of the Plankthe stock for the sections hereafter to be road, and it cannot now be safely looked to for built, should private stockholders subscribe paying the handsome dividends which it former-

temporary loans by, and indebtedness to, dividends. It is hoped that it may pay some some of the banks of the State, authorized by dividend at an early day, and thus measurably resolutions of the last General Assembly, relieve the public treasury. But I am not suf-These liabilities are fluctuating, and will more ficiently informed upon the subject at this time properly appear in the report of the public to form a reliable opinion as to how soon such treasurer.

To meet these liabilities, besides the means to be derived from taxation and other ordis the session, as will enable you to determine nary sources of revenue, the State owns the whether any aid may be reasonably expected

2,000,000 State. North Carolina Railroad Stock. N. C. R. R., preferred 6 per cent. "Atlantic and N. C. R. R., paid for, "Western N. C. R. R., paid for, "

Fay'tt'e and West. P. R. stock, par value, \$120,000 sion, and less the next. Favetteville and Warsaw. Fayetteville and Albemarle, paid for " Plankroad stocks,

New River Navigation Co. stock, par value, \$10,000 40,000 00 Jan. 1, 1866 Yadkin Navigation Co., paid for, 19,000 00 July 1, 1866 Cape Fear & Deep River Nav. Co.,

Navigation stocks, The State also holds the bond of the Wilmington and Weldon Railroad Co., upon which the interest is regularly paid, for Also, two bonds on the Scaboard and

Roanoke Railroad Company, each for \$5,387 14, dated January 3d, 1851, payable in two and four years, interest payable semi-annually,

was subscribed as directed, to the stock of sideration,) and in all probability to put them at

the Neuse River Navigation Co. No report has been made to me by the practical benefit has resulted from the expenditure, and that the property and effects of the company have all been sold under ex-

By virtue of the act of 1843-'9, \$25,000, and by the act of 1854-'5, \$15,000 were appropriated and raised by the sale of bonds for the improvement of Tar river, to be expended under the direction of commissioners appointed by the Governor. No provision was made for charging tolls on the river; and the sum expended is not included, therefore, among the stocks owned by the State.

The Western Turnpike is owned entirely By virtue of an act pased at the last Gene by the State, and will be noticed more parti-

which \$5,000 has been paid, and under the amount of stock in Turnpike Companies, provisions of a similar act, \$20,000 was sub- which have not lately been, nor are likely to

It is hardly necessary to add that the other railroad and navigation stocks owned by the Leaving to be paid the sum of \$25,000 State, constitute a part of the Literary Fund.

The payments above were made out of or-The payments above were made out of or-dinary funds in the treasury, there being no the two last fiscal years, ending the 31st Oc-

> Fiscal year, Fiscal year, 1854 -5. 1855 -6.

dividends, Fayetteville & Western Plank-\$250,000 Tax on Attorney's license, 505 80 7,973 25 14,182 33 Tax on Bank stock. Interest on Wilmington and Raleigh Railroad bonds, 3,000 00 Cherokee bonds,

\$327,270 03 391,901 07 he above endorsements.

21 34, for defaults by Sheriffs, the larger portion of which has been since paid and the resisting being collects the coupons for interest, and

your more particular attention is, the im- dorsement of its bonds, to the amount stated, and will be found as a credit in the present fis-portant one of the public debt of the State. when called for. and will be found as a credit in the present fiscal year. Including these sums the amount of The interest has, for many years, been revenue for the last fiscal year may be set down

> late meeting of the stockholders of the former From information unofficially received, it is highly probable that the Wilmington, Charlotte and Rutherford Railroad Company and extensive repairs to that portion of the Raad

the probable amount of such endorsements, ton, is also undergoing thorough repairs, and or the times when they may be called for, I large sums will be required during the ensuing

come to my possession.

I may also refer you to the charter of the road stock. The construction of the North

one-third.

In this detail of the present and prospective indebtedness of the State, I have omitted Carolina Railroad will ultimately pay good may be the case. You will, however, probably have such information laid before you during following stocks and effects:

Raleigh & Gaston R. R. Stock, par value, \$487,500 the liabilities, present and prospective, of the

> The ordinary expenses of the State government for the two fiscal years ending the 31st October, 1858, will not, I think, exceed \$170, 000, or an average of \$85,000 per year. They will be more this year on account of your ses-From the statements given it will appear that the

interest payable annually on the present bonded debt of the State is \$302,328 15 And upon bonds to be issued under existing laws, the greater part in the present

fiscal year, And unless provision is made for raising it otherwise, there must be paid out of the Treasury, in all probability, for the Yad-kin and New River Navigation Campa-

nies, the sum of renue of the State will fall short of meeting these liabilities, and that further provision should be

made for that purpose. I deem it a matter, too, of the first importance, that provision should be made for the ultimate payment of the principal of the debt of the State, present and prospective, by creating a sinking land sufficient to meet the several

\$60,774 28 liabilities as they fall due. No interest has been paid on these last | Prudence and a wise forecast, as well as the United, as we have been, mainly, in the an indebtedness by the State to the Literary late contest, we have nothing to fear. For a fund, on account, on the 1st Nov'r 1856, of time madness and fanaticism ruled the day, \$140,412 86. It is proper to state that this and interest on the first bond to 3d January lateral and extinguished and interest on the first bond to 3d January lateral and extinguished and interest on the first bond to 3d January lateral and extinguished and interest on the first bond to 3d January lateral and extinguished and interest on the first bond to 3d January lateral and extinguished and interest on the first bond to 3d January lateral and extinguished and interest on the first bond to 3d January lateral and extinguished and interest on the first bond to 3d January lateral and extinguished and interest on the first bond to 3d January lateral and extinguished and interest on the first bond to 3d January lateral and extinguished and interest on the first bond to 3d January lateral and extinguished and interest on the first bond to 3d January lateral and extinguished and interest on the first bond to 3d January lateral and extinguished and interest on the first bond to 3d January lateral and extinguished and interest on the first bond to 3d January lateral and extinguished lateral and extinguished and interest on the first bond to 3d January lateral and extinguished lateral and extinguished lateral and extended the time for payment of principal and extended the time for payment of princ and the wisest, the best and most patriotic amount should be increased by about the sum next, and should the same be then paid, the in this way. Looking to the present only, in the land were filled with fear and misgive of \$30,632 32, for interest on bonds of the time for the payment of the principal and policy would seem to require it, if for no other time for the payment of the principal and policy would seem to require it, if for no other ing. But the result shows that we have as forth, and also upon coupon bonds of the otic, conservative, national men at the North, State, purchased and now held as part of the In this connection it may be proper to one of the otic, conservative, national men at the North, State, purchased and now held as part of the In this connection it may be proper to one or the other bond was extended to interest on the other bond was extended to interest on the other bond was extended to the Sd Jan'y, 1856.

In this connection it may be proper to one or the other bond was extended to interest on the other bond was extended to impaired, and thus enabling us to use it readily not one or the other bond was extended to interest on the other bond was extended to impaired, and thus enabling us to use it readily out. who, in a crisis like the one we have passed, are ready, at every hazard, to stand by the Union and the rights of every section. The making the survey of the river the balance our State bonds at par (a very important con-

> a premium. I submit to your better judgment as to the President of the company, as required by the best means to be adopted for raising such a fund, charter. But I learn unofficially that no advising, however, if one be provided, that its management shall be entrusted to a competent board, with a Secretary; the Public Treasurer to be made the treasurer of the board, but the funds to be kept separate and distinct, at all times, from the other funds of the State,

It has been already stated that it appears from the books of the Public Treasurer that there was due, on account, to the Literary Fund the sum of \$140,412 86, on the 1st of November, 1856, and that the State was further indebted to that Fund for interest on sundry bonds, in the sum of \$30.632 32, or thereabouts; making the whole amount due \$171,045 18.

A considerable portion of the balance appearing on the books is principal money, and ought to be invested-how much does not appear from the account, but may be ascertained. This balance has been accomulating for some years. A large portion of the interest mentioned above, as not carried into the account, is due upon two bonds of the State, constituting the item of \$40,360 55, in the statement given of the bounded debt of he State. These bands were executed by the Public Treasurer in the provision for raising the money in any other tober, 1856, are stated as follows, from the belonging to the Literary Fund, which were has been paid upon these bouds. Calculated to the last semi-annual pay day on same, the \$30,712 50 \$29,250 00 interest amounts to the sum of \$22,955 80. Under the circumstances presented, and in the pre-4,500 00 4.500 00 sent state of the public treasury, I respectfully recommend, that this amount be converted into principal, and that the public treasurer be required to execute the bond of the State for the pn3 00 1,200 00 same to the President and Directors of the 279,255 68 341,833 84 Literary Fund, bearing six per cent. interest, payable semi-annually.

may collect the principal money when due. public treasurer. But the whole amount is It will appear also that the sum of \$3,000. As a general rule this provision is best, for