

THE DURHAM "PLANTERS WAREHOUSE" Col. JOHN C. WILKERSON Manager, offers superior advantages to sellers. &iles 1877, 7,150,726, lbs, and still increasing.

Hillsborough Recorder.

WEDNESDAY MAR. 27, 1878

THE HOMESTEAD.

In a case recently decided in the Supreme Court, the Citizen's National Bank vs Green and Green, Judge Bynum lays down a doctrine which will carry a severe shock to those, who, in gaining the security of a homestead, fancied they had secured exemption from all further trouble in regard to their debts. A homestead in land to the maximum value allowed by law, had been allotted to the defendant, L. M. Green. A crop of cotton was then growing upon it, which, when gathered and matured, he sold, and of the proceeds undertook to lend \$300 to his wife, who, with that sum and \$20 more which she procured from her sister, purchased other land with the privity of the husband and had the deed executed to herself. The question was, is this land, purchased from crops made on the land set apart for homestead, exempt from the debts of the husband?

The Court, Rodman dissenting, decides it is not, upon the ground that the exemption under the homestead secures the debtor only so much as is set apart by law, and that whatever of increase there may be in the value of the exempted property enures to the benefit of the creditor. "The law," says Judge Bynum, "is aimed at the creditor only, and it is upon him that all the restrictions are imposed, and the extent of these restrictions is the measure of the privileges secured to the debtor." The latter is secured in his enjoyment of \$500 of his personal, and \$1000 of his real estate. But after this, "the obligations of the debtor to pay his debts" remain as before."

The Judge goes on to say, "if the construction of law should be that all acquisitions of property are exempt from execution, it would be the interest of all men at once to take the benefit of the homestead, as well as the poor; for thereby all income derived from it would be capitalized and recapitalized from that one nucleus to the building up of colossal fortunes in defiance of debts past and future."

And so it appears that the Homestead does not furnish that "Song Harbor" so many believe they found when they entered it.

The law appears to us one of the most benevolent ever devised by human brain, having for its purpose the security of the unfortunate against the storms of adversity, giving him a haven where he would find rest, and where he could find the opportunity to retrieve his fortunes. And as a piece of policy, it seemed wise and statesmanlike in its scope, tending to increased attachment to the soil, suggestive of progressive improvement and destructive of that nomadic character which has been the bane of North Carolina.

The decision of Judge Bynum strikes at the root of all this. It is regarded as law, and must be accepted as such. But its effect will be to paralyze exertion and to check improvement. A prominent member of the bar remarked to us that it was the only piece of legislation he knows, the effect of which was to keep a people poor, since every increment of value to a homestead estate enures to the benefit of the creditor and not to that of the homestead tenant. Human nature is such, that men are not willing to recognize the after force of obligation from which they had once been relieved, and might choose to suffer property to depreciate rather than see an enhancement of value for the benefit of others.

The act of the last Legislature, giving the homestead in fee simple might seem to militate against the opinion of Judge Bynum. What is in fee simple is absolute in the control it gives to ownership. This law Judge Bynum intimates is unconstitutional.

A shock is given to the Homestead which will be felt all over the State. It unsettles the security and independence of holders under the law, might have felt; and it gives new hopes to creditors who might have abandoned all expectation of realizing on their claims. It is not to be denied, that the homestead laws have given a great shock to confidence between man and man, and lessened facilities by which credit was obtained and business enterprises undertaken. It is no easy matter to fall behind the barrier of the homestead to evade the pressure of rightful claims.

The whole subject ought to come up for legislative revision, so that the rights of debtor and creditor may be unmistakably defined.

Cotton quiet and generally dull. Raleigh Saturday Middling 2^{1/2}. Four 86 & \$6.50. Gold in New York Saturday 1^{1/2}. Cotton receipts in Raleigh to date 49,360⁴ an increase of 1,172 bales over same time last year.

See ad. Mortgage Sale, by W. H. Jordan, Mortgagor.

LEGAL ADVERTISING.

Within the past few years several efforts have been made to secure the enactment of laws providing for the publication in the newspapers of certain legal notices, by which it is claimed parties concerned would be greatly benefited. The majority of our legislators have set their faces against such propositions as stubbornly as they have done against all dog laws, and with about the same good reason. Because the press has asked it, it has been assumed that the press was altogether selfish in its demand. The demagogue is never wanting in pretexts to catch the popular ear, and it has been an easy matter to present this proposition as another mode of indirect heavy taxation; another device by which one interest fattens at the expense of another.

The press has never denied that it will be benefitted by the enactment of such laws.

It would be an anomaly in human action if any public service was done with wholly unselfish purpose. In the struggle for existence, no man and no profession can afford

to give its time, its labor and its talents to the public for nothing; least of all, the press, restricted by an unappreciated popular consideration to the very narrowest field of remuneration; yet with more generous regard for the general welfare than any other profession, moving forward as the pioneers and fighters in all the progressive movements of society, the originators of great measures, the creators of great men; its own members, mean while, thrust aside when those measures are accomplished, when great political battles are won, when those great men are seated in their places; themselves unnoticed, unrewarded, almost despised. The press has a power in its hands, that neither it, or the politician seems to realize. Some day it may wake up to a consciousness of it and use it.

But while admitting that the enactment of the laws referred to would be beneficial to the press, the real motive of the demand for such enactment has been the public interest. It can escape no one, however closely he would shut his eyes to the facts, that the present system of notices is eminently prejudicial to the interests of that very class supposed to be protected by a desire to make public legal notices through the newspapers. At present it is sufficient to post up such notices of which publication is required to be made at the Court House door, and at other public places in the county. How many people of the county go the Court House door? and how many others ever get to these other public places? And how long do these notices continue in existence despite the law of the last session of the legislature, for the protection of legal notices? The consequence is a general ignorance of the fact of sales or of the value of property, and as a consequence combinations or collusions by which property is sacrificed, the debtor relieved, and the distant creditor defrauded.

Let us hold on to the old plan, only with determination to have a full, free and untrammeled expression of opinion.

The Wilmington Star has modified its views considerably on the subject of primary elections. At first it was fully committed to the plan of selecting candidates by that scheme; now, it is willing to let delegates to County Conventions be sua sponte to make public legal notices through the newspapers. At present it is sufficient to post up such notices of which publication is required to be made at the Court House door, and at other public places in the county. How many people of the county go the Court House door? and how many others ever get to these other public places? And how long do these notices continue in existence despite the law of the last session of the legislature, for the protection of legal notices? The consequence is a general ignorance of the fact of sales or of the value of property, and as a consequence combinations or collusions by which property is sacrificed, the debtor relieved, and the distant creditor defrauded.

The small tax charged upon the property for advertising, so that the general public may have knowledge of it, would bring that competition into action which is the life of all business, and realize such prices as would make the advertising charges an insignificant percentage upon the amount realized. The present system is almost a swindle; only justifiable in a country where a people are unable to read, and where newspapers are unknown.

Other States have proved themselves wiser or more progressive in this matter than North Carolina. Georgia has long since had laws regulating legal advertising in existence, and finds her advantage in it.

Arkansas followed Georgia, and lately

Alabama has made similar enactments.

The provisions of this latter are briefly: that in all cases where the publication of any notice is required by law to be made, it be made in some newspaper published in the county in which the notice is ordered, and if no newspaper is published in the county then to be posted at the Court House door and three other public places in the county; notices of sales of real estate under execution, or under decree of chancery, shall be advertised for 30 days before the sale, and notices of sale of personal property under execution, for ten days before said sale. Charges for such advertisements are restricted by the law so as not to exceed the regular published rates of such newspapers.

We hope the press of the State will agitate this question, and make candidates aware of what is expected of them both by the press and the public.

It is now rumored that Judge Leonard, the member of Congress from Louisiana who lately died at Havana from yellow fever as it was said, came to death by poison.

An Associated Press despatch from Havana, dated 17th, says:

"Mr. Leonard's body has been embalmed and deposited in the cemetery to await the directions of his friends. Havana is perfectly healthy. With the single exception of the fatal attack of Leonard, no case of yellow fever has occurred for two months, and there is no illness from yellow fever at the Hotel de Telegraph."

It is said that his remains will be probably examined to see if any poison can be detected.

ADVERTISING.

The N. Y. Sun of the 18th inst., in an article on the Spring trade, hails as the most hopeful sign of its briskness the increased attention paid to advertising. It is undeniable that the most prosperous tradesmen are those who keep themselves before the public in the advertising columns of a newspaper, and vice versa, there is no more eloquent voice of the deadness of a community, or the dullness of trade than failure to appeal to the public in this effective way.

What the Sun says for the city of New York will apply to every city and town in the country. Every merchant, every manufacturer, every manufacturer is enlisted in active rivalry with others in the same line of business, and the policy of self interest comes in the course which the Sun says has been so beneficial to the New York advertisers:

Among our principal advertisers are the retail dry goods merchants. They expand a large percentage of their profits in making and through the newspapers, what they have to sell. They are wise enough to thus keep their names and wares constantly before those whom they seek to attract purchases. During the last ten or fifteen years several houses which now do an enormous business and yield great incomes to their proprietors, have been built up almost entirely by a very liberal, but judicious, outlay of money in advertising. Some of them are situated at a remove from the fashionable thoroughfares, and no shop of large size exists when the war broke out, but so persistently and so conspicuously have they kept their wares before the people, that they have made their streets and avenues familiar to all classes of purchasers, drawing them from remote quarters of the city, and from the neighboring cities.

Nothing in the growth of the business of New York is more remarkable than the rapid development of the retail dry goods trade in the streets and avenues. It has been due to liberal and skillful advertising, and tact and enterprise in meeting the wants of the public.

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Dates from Rio Janeiro to the 22nd of February state that yellow fever is quite severe there, the fatalities among the shipping reaching 20 to 30 daily.

JAMES N. BOYLE, C. IRKEDDELL IGLEHART

AGENTS FOR THE SALE OF

THE HANNIS DISTILLING CO'S

Mount Vernon

Hannsville

Pure Rye.

PURE RYE WHISKIES.

IN BOND AND TAX PAID.

And Importers of

Brandy, Gins, Wines, &c.

DEALERS IN RYE WHISKEYS.

No. 42 West Lombard St. opposite U. S.

Public Store.

BALTIMORE

march 23rd.

M.D.

SELDOM EQUALLED! NEVER EXCELLED!

ALLISON & ADDISON'S.

—

STAR BRAND

COMPLETE MANURE FOR TOBACCO

STANDARD GUARANTEED.

WE are making what we believe to be the best Commercial Fertilizer for Tobacco in the market. It will be to your interest to use it on your crop this year.

BECAUSE it is made by experienced and responsible men, of the best material known, and in the most scientific and careful manner.

BECAUSE it is held in Ammonia, Soluble Phosphate, and LEAF Animal Manure, derived from bones of animals.

BECAUSE its action is PROMPT, Continuous, and Lasting. It starts the plant quickly and sustains it to maturity.

BECAUSE it is a renovator of worn-out lands.

BECAUSE it has been on trial for five years, and the general verdict is, "It is all its name implies - A Complete Tobacco Manure."

Prices as low and terms as liberal as those of any other Standard, high Grade Fertilizers.

We solicit your patronage.

ALLISON & ADDISON,

Manufacturers of

THE STAR BRAND COMPLETE MA-

NURES.

Richmond, Va.

Branch Office, Petersburg, VA.

SEEDS! SEEDS!!

WE beg to call the special attention of our friends in North Carolina to our large stock of all varieties of FIELD and GARDEN SEEDS, which are pure and of the best quality, semi or full annuals and annuals descriptive of these grasses. Orders and correspondence solicited, on all subjects connected with our business.

ALLISON & ADDISON,

Richmond, Va.

March 1st

Richmond, Va.

DR. RICHARD H. LEWIS,

Late Professor of Diseases of the Eye and Ear in the Savannah Medical College.

PRACTICE LIMITED TO THE

EYE AND EAR.

RALEIGH, N. C.

Refers to the State Medical Society, and to the

Georgia Medical Society.

March 1st

Richmond, Va.

and Louisville.

THOMAS WEBB, Advt.

and Louisville.

March 1st

HARDWARE STORE.

H. F. VASS & CO.,

SUCCESSOR TO HICKORY AND SUBLITT,

Main Street, Danville, Va.

White and Black Designs.

HARDWARE.

RON, STEEL, CUTLERY TOOLS, AND

SOAHC, AND WAGON MATERIAL,

Bellows, Axles, Vises, etc.

GENUINE MALTA DOUBLE SHOVEL PLOWS FOR \$3.50.

KEEPING the LARGEST and most COMPLETE STOCK of BUILDER'S HARDWARE in Danville, we are able to fill orders promptly and at the lowest cash prices. We would call the special attention to Builders in this branch of our business if they would look to their own interest.

We also supply a large and assorted Stock of

DOORS, SALES, BLINDS,

Marbleized Mantles.

COOK AND HEATING STOVES.

Our Monumental Cook Stoves is the largest and handsomest in the market, and warrant to give entire satisfaction. We also have a line of Cheaper Cook Stoves.

Agents for Dupont's Gun Powder.

Merchants supplied at close figures. Give us a call. Satisfaction guaranteed.

Thankful for the liberal patronage heretofore bestowed upon us, we solicit a continuation of the same and promise our best efforts to please all who trade with us.

Feb. 6 3m.

Mr. GEO. W. MAYNARD is with this House and will be pleased to serve his friends.

Mrs. Mattie Taylor,

MILLINER AND DRESS MAKER,

At the house formerly occupied by J. K. Guttis.