

THE GREENSBORO PATRIOT

VOL. 87.

GREENSBORO, N. C., WEDNESDAY, JANUARY 8, 1908.

NO. 2

Dr. W. J. RICHARDSON

OFFICE: McADOO BUILDING
NEXT TO POSTOFFICE
RESIDENCE: 615 WEST GASTON ST.

J. H. BOYLES, M. D.

PHYSICIAN AND SURGEON
Office in Holton Drug Store Building.
Office Phone 306.
Res. 408 W. Gaston; Res. Phone 798.

Dr. J. E. WYCHE

DENTIST
OFFICE IN CARTLAND BLDG.
SOUTH ELM ST., GREENSBORO, N. C.

Dr. M. F. FOX

PHYSICIAN AND SURGEON
GUILFORD COLLEGE, N. C.

Dr. E. A. BURTON

DENTIST
Office in Mrs. Watlington building.
Next door to Conyer's Drug Store.
Upstairs.

C. W. BANNER, M. D.

OPPOSITE POSTOFFICE.
Practice Limited to the Eye, Ear, Nose
and Throat.
Office Hours—9 A. M. to 1 P. M.; 2:30 P. M. to
5 P. M. Sunday, 9 to 10:30 A. M. given to the
worthy poor.

Dr. W. P. Reaves

Two Years House Surgeon New Orleans Eye,
Ear, Nose and Throat Hospital.
Practice Limited to Diseases and Sur-
gery of the Eye, Ear, Nose and Throat.
Hours 1:30 to 5 P. M.
McAdoo Building. Next to Postoffice.

Dr. C. T. LIPSCOMB

DENTIST
Office over Sykes Drug Company.
Phone 798.

Dr. J. R. Williams Dr. A. F. Fortune

Offices—108 W. Washington.
HOURS: 10 to 12; 2 to 4.
Free Clinic for Poor Deserving Patients:
Consumption, Mondays and Thursdays, 2 to 4.
Diseases of Women, Tuesdays and Fridays,
2 to 4.

Taylor & Scales

ATTORNEYS AND COUNSELLORS
AT LAW
GREENSBORO, N. C.

DOUGLAS & DOUGLAS

ATTORNEYS AT LAW
Office in Greensboro Loan and Trust Bldg.

THOMAS C. HOYLE

ATTORNEY AT LAW
City Nat'l Bank Bldg., Greensboro, N. C.

Robert C. Strudwick

ATTORNEY and COUNSELLOR
AT LAW
115 Court Square, GREENSBORO, N. C.

F. P. HOBGOOD, Jr.

ATTORNEY AT LAW.
Office in Wright Building, Opposite
Court House Greensboro, N. C.

Kuykendall & Brown

ATTORNEYS AT LAW
Rooms 300 and 301, City Nat'l Bank Bldg.

SCOTT & McLEAN

ATTORNEYS AT LAW
Office: 111 Court Square, Greensboro, N. C.

GEORGE M. PATTON

ATTORNEY AT LAW
106 Court Square, - Greensboro, N. C.

THOS. J. SHAW

ATTORNEY AT LAW
OFFICE: 106 N. Elm St., Greensboro, N. C.

THE PANIC HAS PASSED.

Confidence Returning and Business Show-
ing Signs of Improvement—Currency
Payment Resumed—What the Bankers
Say.

The beginning of the year 1908 finds
Greensboro and Guilford county in a
most satisfactory condition. While
comparatively few citizens of this high-
ly favored section are to be counted
wealthy, the great majority have
"enough and to spare." Peace and
plenty abound, and want and misery
are almost unknown.

A few short weeks ago a money
panic swept over the land, and its
blighting influence was felt in Guilford
county because the people here had
heard a panic was due and that it had
arrived on time. But, happily, all
that is in the past. Business generally
is looking up and the future is bright
with promise.

It were useless to deny that the panic
was felt here, for every business man
in Greensboro will tell you his trade
was affected—not because the people
didn't want his wares, but because
everybody feared the country was fac-
ing a long period of stringency. For-
tunately, the panic was of short dura-
tion, and now that it is looked upon
as history that has been written, those
who quaked in their boots but a short
time ago can return to their tasks with
renewed hope and energy.

The business people of Greensboro
are optimistic and speak hopefully as
to the outlook for the present year. A
representative of the PATRIOT has
taken the pains to feel the pulse of
many representative business men of
this city, and without exception, every
man with whom he talked spoke only
words of encouragement. Since the
recent stringency in business was pure-
ly a money panic, the reporter made it
a point to talk with the bankers of
Greensboro, for it must be remembered
that the banks are unfailing barome-
ters of the state of trade and public
confidence.

NO MORE SCRIP.

In making the rounds of the banks,
the best news the reporter heard was
that no more scrip is to be paid out in
Greensboro. The certificates issued by
the Greensboro Clearing House served
their purpose well, but at the first op-
portunity the banks resumed cash pay-
ments. Scrip made its first appear-
ance in Greensboro on the first Mon-
day in November, and that the first
Monday in January found all the
banks in the city paying out cash
alone is a source of satisfaction to both
the bankers and the public generally.
The total amount of scrip issued by
the seven banks of Greensboro was about
\$100,000, and of this amount there is
now less than \$25,000 in circulation—
and it will be retired as fast as it finds
its way to the banks.

The local banks are to be congrat-
ulated upon the highly satisfactory and
successful manner in which they han-
dled the situation during the period of
financial stress. It is well understood
that no scrip would have been issued
in Greensboro had it not been for the
fact that the banks of Durham, Dan-
ville, Reidsville, Winston-Salem and
other towns in this section had gone
on the certificate plan, thus forcing the
Greensboro banks to do likewise as
a matter of protection to themselves and
their customers.

The following brief interviews will
give the public an idea of the hopeful
view Greensboro bankers take of the
situation:

WHAT THE BANKERS SAY.

R. G. Vaughn, cashier American
Exchange Bank: "I am glad to say that
the situation is improving all the
while and the general outlook is en-
couraging. Deposits are picking up
steadily, and especially is this true as
to savings deposits. You might say
that no one rejoices more than the banks
that the payment of scrip in Greens-
boro has been discontinued."

Lee H. Battle, cashier City National
Bank: "All the banks are in good
shape and the business situation gen-
erally is rapidly approaching its nor-
mal condition. There has never been
any real cause for alarm, and now that
the panic is over, things will settle
down and assume their normal condi-
tion."

Capt. Nell Ellington, president
Greensboro National Bank: "The worst
has passed and the financial situation
is now well in hand. Business that
has suffered is on the road to recovery,
and there is an encouraging tendency
all along the line."

W. E. Allen, treasurer Greensboro
Loan and Trust Company: "Money is
getting easier and we may reason-
ably expect to see a continued gradual
improvement. The currency premium
has disappeared in New York and the
Greensboro banks have discontinued
the payment of scrip. Money that
was withdrawn during the recent scare
is finding its way back to the banks,
and of course this helps business gen-
erally."

E. L. Sides, cashier Bank of South
Greensboro: "Business has been look-
ing up since Christmas, and it seems
to me that local conditions are very

much improved. The outlook is en-
couraging, and while there has been
no cause for fear on the part of either
bank or depositor, I especially appre-
ciate the confidence of the country people
who have not allowed themselves to
become hysterical over imaginary ills."

F. C. Boyles, cashier Greensboro
Commercial and Savings Bank: "I
have been pleased to note for the past
few weeks a growing confidence on the
part of the public, and confidence, you
know, is essential to financial stability.
There is no reason why business should
not continue to improve steadily. Since
November 4th our savings deposits have
increased about \$10,000, and the
deposits in our commercial department
made a new mark yesterday. We have
out in certificates (scrip) only about
\$1,000, which we will be glad to cash
on presentation."

Tyre Glenn, cashier Home Savings
Bank: "That the situation is clearing,
there is no doubt. The banks are in
good condition, so far as their relation
to depositors is concerned, and this is
their first duty. The banks have plenty
of money, and if the public had its
nerve, this money could and would
find its way into the channels of busi-
ness and trade. If the people had the
confidence and nerve to continue to
deposit their surplus money in the
banks, business would be normal in
quick time. No bank can afford to
lend money freely while this uncer-
tain continues among depositors. Such
a course would be reckless. So they
are forced to deny loans until confi-
dence returns to the people—not to the
banks. Money withdrawn from the
banks and put in hiding of course goes
out of business, and thus business is cur-
tailed. When business falls off, em-
ployment ceases; when employment
ceases, man's wages stop, and with
his wages goes his ability to purchase,
which in turn cuts off demand. Then
prices go down. When that comes, we
have nothing left to do but abuse the
government. So you see the trouble
runs back to the hoarding of money.
But as I said, the people are getting
over their fright, are gradually return-
ing their money to the banks, and
business will be quick to respond to
this evidence of confidence. Let the
man who is hoarding his money re-
member that, if every one were to fol-
low his course, there would be no de-
mand for his surplus products; and if
all should follow his example, he is
now as well off in this world's goods as
he ever will be."

THE COUNTY COMMISSIONERS.

New Member of Highway Commis-
sion—Money to Pay Interest on Road Bonds.

The county commissioners were in
session Monday and yesterday, trans-
acting a mass of business, the greater
part of which was of a routine char-
acter. A number of road matters claim-
ed the attention of the board. The
commissioners set aside from the gen-
eral road fund the sum of \$6,000 with
which to meet interest payments on
the public road bonds.

Mr. D. E. Wagoner, of Rock Creek
township, was elected a member of
the highway commission to succeed
Mr. Frank K. Trogdon, who resigned
recently. Mr. Wagoner is one of the
Republican members of the board, the
other being ex-Sheriff Hoskins.

Jurors for the next civil term of Su-
perior court, which will convene on
February 10th, were drawn as follows:
First week—L. Milton Isely, L. S.
Simon Shepherd, H. A. Smith, P. M.
Michael, C. P. Clark, D. M. Causey, I.
R. Troxler, E. W. McNairy, D. W.
Kirkman, A. J. Summers, C. D. Smith,
Z. Ad. Hodgins, D. C. Thomas, T. T.
Dudley, Oliver Lowe, E. D. Morgan,
M. D. Willard, E. M. Armfield.

Second week—T. Joshua Lowman,
Ed B. Wheeler, W. A. Amick, R. R.
Smith, T. A. Rankin, Ed T. Coble, J.
F. Cocklereeds, J. L. Brockmann, A.
M. Fentress, W. J. Rayle, George
Wakefield, J. M. Whittemore, W. S.
Parrish, Jesse A. Henley, J. A. Gray,
Thomas Fuller, J. T. Edwards, M. P.
Schreast.

ORANGE PRESBYTERY.

Two Ministers Received at Called Meeting
Held in Greensboro Yesterday.

A called meeting of Orange Presby-
tery was held in the Smith Memorial
building yesterday afternoon, when
Rev. Dr. Neal Anderson was received
from the East Alabama Presbytery
and Rev. J. A. Gilmer from Concord
Presbytery and arrangements made for
their installation. Dr. Anderson's new
work is in Winston-Salem, while Mr.
Gilmer has accepted a call to the pas-
torate of the Mt. Airy Presbyterian
church.

The following were appointed com-
mittees to take charge of the installa-
tion services: Rev. Dr. D. Clay Lilly,
Rev. G. L. Leyburn, Rev. E. L. Siler,
and Elders T. J. Brown and E. J. Dav-
is to install Dr. Anderson; Rev. Mel-
ton Clark, Rev. S. M. Rankin and El-
der W. F. Carter to install Mr. Gilmer.

Mr. C. A. Swift, of the First church
of this city, was received under the
care of the Presbytery as a candidate
for the ministry.

Our New Traveling Representative.

Mr. A. A. Jones, of Oak Ridge town-
ship, is now traveling representative of
THE PATRIOT. Any favors shown him
will be appreciated by the publisher.

SCHOOL MONEY APPORTIONED.

County Board of Education Divides \$60,-
000 Among Public Schools of
Guilford.

At the annual meeting of the county
board of education the sum of approx-
imately \$60,000 was apportioned among
the various public school districts of
Guilford for the year 1908. Of this
amount, about \$43,000 is derived from
the regular fund, while over \$17,000
comes from special taxes voted in vari-
ous townships and districts. The ap-
portionment as made by the board of
education is on a basis of \$2.20 per
capita and is as follows:

WASHINGTON TOWNSHIP.	
Busiek	\$110 00
Barber	110 00
Thomas	110 00
Summers	130 00
Union	175 00
Osceola	180 00
Colored No. 1	85 00
ROCK CREEK.	
Gibsonville	704 00
Whitsett	800 00
Brookfield	150 00
Gibsonville, Col.	110 00
Whitsett, Col.	110 00
Wadsworth, Col.	110 00
GREENE.	
Pikes Peak	110 00
Bowman	110 00
Wood	110 00
Mt. Hope	250 00
Brick Church	110 00
Mt. Pleasant	250 00
Hucks	130 00
Colored No. 1	110 00
MADISON.	
Merry Oaks	110 00
Smith	125 00
Monticello	235 00
Flack	100 00
Jackson, Col.	110 00
Old Union, Col.	90 00
JEFFERSON.	
Mill Point	190 00
Sedalia	100 00
Jefferson Academy	260 00
Oak Hill	110 00
Shady Grove	130 00
Palmer Institute, Col.	170 00
Hickory Grove, Col.	90 00
McLeansville, Col.	90 00
CLAY.	
Patterson	130 00
Coble	130 00
Staley	110 00
Monett	110 00
Tabernacle	160 00
Colored No. 1	85 00
MONROE.	
Brightwood	170 00
Brown Summit	185 00
Glenwood	185 00
Pray	110 00
Mt. Vernon	110 00
Colored No. 1	120 00
Brown Summit, Col.	140 00
Shaw, Col.	120 00
GILMER.	
Proximity	1,300 00
White Oak	1,157 00
Sharp	130 00
South Buffalo	368 00
Mt. Zion	1,200 00
Revolution	690 00
Holmes, Col.	130 00
Hanner, Col.	137 00
FENTRESS.	
Township	1,020 00
CENTER GROVE.	
Hilldale	170 00
Gethsemane	160 00
Scaleville	150 00
Longview	150 00
Fairgrove, Col.	150 00
No. 2, Col.	110 00
MOREHEAD.	
Township	3,225 00
Halls	200 00
GORRELL.	
Cobby	115 00
Shady Grove	135 00
Center	165 00
Rocky Knoll	150 00
Groome	150 00
Goshen, Col.	120 00
Groome, Col.	110 00
BRUCE.	
Summerfield	260 00
Elm Grove	220 00
Massey	120 00
Colored No. 1	120 00
FRIENDSHIP.	
Ridgefield	210 00
Friendship	225 00
Hickory Grove	135 00
Guilford College	425 00
Piney Grove	135 00
Collins Grove, Col.	138 00
Persimmon Grove, Col.	135 00
JAMESTOWN.	
Jamestown	625 00
Oak Shade	200 00
Union Hill	150 00
Walnut Grove	100 00
Colored No. 1	125 00
OAK RIDGE.	
Oak Ridge	206 00
Stokesdale	320 00
Bethel	150 00
Winding Hill	158 00
Oak Ridge, Col.	135 00
Oak Springs, Col.	127 00
DEEP RIVER.	
Sagdy Ridge	146 00
Colfax	300 00
Millwood	110 00
Davis	65 00
County Line	65 00
Colored No. 1	90 00
HIGH POINT.	
Deep River	140 00
Delane	160 00
Mechanicsville	456 00
Welch	309 00
Oak Hill	295 00
Springfield	562 00
Colored No. 2	95 00

A DISASTROUS FIRE.

Plant of Sherwood Bobbin Company Prac-
tically Destroyed Friday Night.

A disastrous fire visited the plant of
the Sherwood Bobbin Company, situ-
ated between Spring and Cedar streets,
near the Southern Railway tracks, Fri-
day night, resulting in a loss of some-
thing like \$60,000. In a few moments
after the alarm was sounded, the boiler
room, dry kiln and stock room were in
a seething mass of flames, and although
the fire department worked heroically,
it was impossible to save the plant
from almost total destruction.

It was one of the fiercest, as well as
destructive, fires Greensboro has expe-
rienced in many a day. The boiler
shed, dry kiln and stock room were de-
stroyed, and considerable damage was
done to the main building containing
the machinery. The company had on
hand stock (timber) to the value of
\$50,000 or \$60,000, and it was here that
the flames did their most disastrous
work. It may be possible to utilize a
portion of the stock, but the loss is al-
most total.

The total insurance carried on the
property is \$63,500, but this covers also
that portion of the plant not destroyed
by the fire.

The fire throws out of employment
55 white men who were employed regu-
larly, and in addition, a number of
negroes employed on the yard and a
call force of 25 men.

Messrs. M. S. Sherwood, T. D. Sher-
wood and O. C. Wyson are the prin-
cipal owners of the property.

While it is presumed the plant will
be rebuilt, no definite decision will be
reached until after the loss shall have
been adjusted by the insurance compa-
nies.

END OF USEFUL LIFE.

Mr. C. A. Tucker Dies at Age of 78 Years
—Leaves Large Family.

Mr. Council A. Tucker, an aged and
highly esteemed citizen of the Pleasant
Garden section, died at his home Sat-
urday, after a long and painful illness.
He was 78 years of age and for several
years had been a sufferer from tubercu-
losis. During the last year of his life
other complications made his affliction
more burdensome.

The deceased is survived by a widow
and eight children—four sons and four
daughters. The children are: Messrs.
Cameron and Chas. Tucker, of Greens-
boro; Ed. R. Tucker, of Pleasant Gar-
den; John W. Tucker, of Charlotte;
Mrs. Rossa A. Brown, of Waycross,
Ga.; Mrs. J. Frank Ross and Misses
Mattie and Maude Tucker, of Pleasant
Garden. All the children were at the
bedside when the end came, except
Mrs. Brown, who arrived Sunday.

Mr. Tucker lived the life of a faithful
and useful citizen, and the esteem and
affection in which he was held by his
friends and neighbors was shown by
the large crowd that attended the fu-
neral and interment at Pleasant Gar-
den Monday afternoon.

Notice to the White Teachers of Guilford County.

The next meeting of the Guilford
County Teachers' Association, as you
know, will be held in the Curry Build-
ing, at the State Normal, on Saturday,
January 11th, 1908.

The meeting will begin at 10.30
o'clock, and I hope that every public
school teacher in the county will make
a special effort to attend this meeting.
The faculty of the Practice School will
have charge of the meeting, and I
know they will give us a splendid pro-
gram. Please be sure to be on hand
promptly.

Yours very truly,
THOS. R. FOWLE,
County Superintendent.

If its fertilizers or grindstones, see
Townsend & Co. 2-4.

High Point Graded	5,984 00
Jamestown High School	500 00
Pleasant Garden High School	375 00

SPECIAL SCHOOL TAXES.

Osceola	\$117 00
Monticello	382 00
Brightwood	492 00
Glenwood	206 00
Brown Summit	271 00
South Buffalo	359 00
Bessemer	911 00
Fentress township	1,040 00
Longview	251 00
Piney Grove	149 00
Morehead township	4,982 80
Hall	26 00
Rocky Knoll	79 00
Groome	141 00
Oak Shade	166 00
Oak Ridge township	950 00
Colfax	236 00
Deep River	55 00
Delane	221 00
Jamestown	1,400 00
Welch	428 00
Walnut Grove	248 00
Springfield	658 00
Mechanicsville	287 00
Oak Hill	450 00
Guilford College	659 79
Gibsonville	1,208 17

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