

Eugene B. Drake,

STATESVILLE

October 5, 1978. Saturday,

SANKY, the revivalist, has sailed for

THE vellow fever prevails at no less Kentucky, besides contiguous country. ----The Spartanburg and Asheville Rail-

road has got into financial trouble, and work has ceased. A Receiver is talked ----REDMOND, Lie South Carolina out-

render, and threatens GEN. J. M. LEACH is in New York.

What's up ? Gov. Vance is to speak in Philadelphia. What's down? Merrimon, Vance or Leach for the U. S. Senate. Which? WHO would have thought it? What? That Ben. F. Butler would have been

chosen by the Democratic party of Massachusetts as their candidate for Governor. Put away the "spoons." ----THE DEATH OF FATHER RYAN, the poet-priest, of yellow fever at Chattanooga, recently, will be deplored by all who have read his gifted and beautiful

effusions of the art divine, the last of when the day of settlement came found which, "De Profundis," was significant | that they had been deceiving themselves; of his early entrance into the other world | their liabilities exceeded their real assets, to receive the reward of a Christian's life spent in doing good works in this. ACKLEN, a Democratic member of Congress from Louisiana, who some time since figured in a scandal in Washington City, has again come to the front in a more disgraceful affair in New Or-

seduced and ruined a young lady of good family, proof of which is conclusive .-Of course, the fellow denies his crime, and charges an attempt to blackmail. ---To DATE, the yellow fever cases in New Orleans, about 9,000, deaths 3,000

in round numbers. The fever continues | had no governing power over the occur-

especially "Under the Hill, a locality of nozious vapors and unclean denizens. are to the effect that, in some places yellow fever is diminishing—this is simply for lack of more material, and the danger would be greater than ever for stran-

frosts purify the poisonous atmosphere, reeking as it is with the elements of mated persons entering, till the time when it shall be perfectly safe to do so; otherwise, the plague will be prolonged, and the trouble and distress augmented.

great interest which the Danville people from the right point, in the right direc-

According to appointment, Major J. Turner Morehead, of Leaksville, N. C., and Major W. T. Sutherlin, of Danville, will start out on a canvassing expedition in the interest of the Dan River Coal Field Narrow Gange railroad, com-mencing at Leaksville on Monday, the 7th of October. It was intended that these gentlemen would commence their canvass on the 23d inst., but it was necessarily postponed on account of the illness of Maj. Sutherlin. Their route will be along the proposed line, through a portion of North Carolina from Dan-The same place appointed by Major Morehead will be reappointed, making them begin on the 7th prox., at Leaksville. Madison, Danbury, Germantowe, it would release the first states in the consequent depression could be stopped, nor could he make any suggestions about the matter. As for a protective tariff, he did not think production of the mines of eighty-five ville. Madison, Danbury, Germantown, Daltons, Yadkinville, Elkin, Wilkesboro and so on to the 13th of October. We of the commodities to be bought. Bro.

Yellow Fever at Grenada. Mr. J. K. Morrison, of this place, whose brother is a resident within nine the laboring classes had been greatly inmiles of Grenada, Miss., has favored us creased during the past 200 years. He equal to the same thing are equal to one with a slip from a newspaper published did not think the troubles would be re- another. They are redeemable in notes there, of recent date, giving the names heved by a multation in the nours of ly as good as gold. It was no part of the functions by the converse of of the whites that had died in the town, of the Government to dictate the hours In the course of these articles I proas well as could be ascertained, to that of labor. Its chief functions were to pose to examine into the causes of the time, which is not stated, the number | protect life, liberty and property, not to being 212 persons, men, women and children. The number of colored people that had died, was unknown, but, being distributed. He did not believe reasonably supposed to be larger. Of the system proposed of giving the pub- prove it, be careful that they do not end. five leading firms in business, every lic lands away and supplying all with as Mr. Clay said the Democrats did in member died, including clerks, and en- was satisfied that those who were clamtire families of others, parts of others, orous for this and were denouncing the and no family escaping without the loss | Government and asking for a divisson of one or more of its members. The af property could not be drawn to these scourge was spreading far into the countaint by any inducement. It was true that there were honest men who could be E. E. Phillips, of Rowan county, and that there were honest men who could be E. E. Phillips, of Rowan county, and that there were honest men who could be E. E. Phillips, of Rowan county, and that there were honest men who could be E. E. Phillips, of Rowan county, and that there were honest men who could be E. E. Phillips, of Rowan county, and that there were honest men who could be E. E. Phillips, of Rowan county, and the countaint be a property of the countaint be a p try with fatal effect. The paper states: appreciate such action by the Govern- State of North Carolina, who has been "Most of the names, known as they are ment and would remain on those lands. adjudged a Bankrupt upon his own pehere, would be honored in life, and This class such action would aid. He tition by the District Court of the United mourned in death, by any people, in any believed in viewing this charitable business in the same manner as all other Carolina. country." Assistance in money and charities, and allowing it to be carried supplies, will continue to be needed, for out by private enterprise.

the afflicted people—those who are spar- For the Statesville American. ed, and the convaiencing -having nothing to depend open, and cannot have for some time to come. We learn from joined the association to plunder, have robbed extensively of money and sup- bank the State banks, and the Subslies sent for the suffering -rascality un. Treasury. exposed and punished.

The Labor Question Considered in Connection with the Present Crisis, &c.

Sometime before its adjournment, Coureport upon the Labor Question. That committee is holding its sessions in New York and taking the opinions of many possession, the outstanding currency, able and practicalmen on the subject .- exclusive of gold and silver coin, on the Among those whom the committee lately called before it was Mr. Horace White than fifty places, from New Orleans to of Chicago, one of the ablest and clear hons, this gives marry \$16 to every man, est thinkers in the country, whose opin: woman and child in the United States. ions on all subjects are entitled to great The State banks furnished the only cur-

time to a study of the depression in bus- Per capita, to a population, then estimainess, and had examined as well as he then, nearly three times the amount of sort to arrest him present crisis who he thought, one in a hear no complaint that there was an in-series which had swept over this country sufficiency of correctly in 1860, and if and others during the past two hundred ness then, how can it be that there is ember, 1878, the same using an answer the come an era of speculation. The panic | the country now? of 1873 had before it a season of railroad | 2. But it is sometimes said that our | in ten days from the date of this summons, and real-estate speculation. He read tion from 1868 to 1873. This was accompanied often by wild speculation in unimproved real-estate almost beyond statement alludes to banks of issue only. precedent. Railroads, he knew, were valuable, but the extraordinary obligations incurred in building them were i as promised. Debt became general, and Scotch and Irish the result was a collapse. The values were fictitious ones and had to fall some time or other. The owners of property tion of capital acting upon the sauguin temperaments of a certain race of people would produce this speculative era. The overproduction by machinery had contributed to the depression in business by producing more than there was a demand for, and prices fell accordingly. He did not think that the introduction of machinery had induced this speculaleans, where he is charged with having | tive era or the collapse which followed it. He could not agree with Professor Sumner as to the primary cause of the trouble. He could not see any cause for a rise of values in connection with a paper currency when that currency was nearly fixed in its representative value. Paper money, he thought, was but little to blame in bringing about the trouble. The sort of money in use or circulation

QUARANTINE AGAINST! - Reports terial which was destroyed, lead, coal, But if the price of the wheat, in greengers to visit these localities, until killing | the present crisis was a process of cure, death. Let all infected places by all the nation at large. An irredeemable last week the quotations were from 10 to and finally the paper becomes actually worthless. The loss falls upon us all; The Dan River Coalfield R. R .--- Again. dence in the Government would be lost, | twelve to twenty yards. Thus we see, anarchy would result, and all society From the Danville News we clip the would be destroyed. Capital would following, which would indicate the soon be withdrawn from the land, and ten men would be out of employment feel in this enterprise, and is a move Government paying in greenbacks would be national bankruptcy first and general tankruptey. Those to whom money was due would be compelled to take values not expected, and it would be a silver coin in the Treasury, "over and forced division of property. The insol- above all coin habilities, without any vent class would, perhaps, be benefited | charge or demand whatever against it, temporarily, but the solvent class would and supported by the power, if necessabe greatly injured, if not ruined. The insolvent class, as shown by mercantile

list of the firms who had failed for the past five years in Dun, Barlow & Co.'s

expect to be with these gentlemen and will keep the readers of the News informed as to their progress in the case.

people; it might raise the prices of some of the process of some of the commodities to be bought. Protective tariffs would stimulate some branches of business and lead capital to some extent into them. He did not bill. The effect of resumption, under tion between countries in producing and add to the existing currency, the amount exporting. The wages and comforts of of gold and silver coin used in redemplieved by a limitation in the hours of redeemable in gold, and are consequentsee that people obtained work. If the Government had an inexhaustible store of funds he would not object to this fund

The Currency.

On his return to Kentucky, in 1842, after resigning his seat in the Senate of the same source, what we expected to the United States, Mr. Clay said, "They occur, that many of the "Howard" who began with the lest currency, promised He had allowing to the United States

paralleled. These villains, when the Political as well as other events, rescourge is over, it is intended shall by peat themselves; and it is because passthe calamities of former years, that I propose, in a non-partizan spirit, in a questions now agitating the public mind. in relation to the Currency.

1. And first, I maintain, contrary to gress appointed a committee, with Mr. what we hear constantly asserted, that Hewitt's shairman, to consider and we have money enough, if properly dis- I Still and Fixtures, owner unknown. tributed, for all the legitimate business for violation of the leternal formula Laws transactions of the country. According to official statements in my

18th of July, 1878, amounted to \$688,-207 27 1.27. Estimating the present pope plation of the country at forty five milrency of the country, in 1860; and according to the same official statements. Mr. White said that since his retire- their circulation at that time, was \$207,ment from journalism he had given his 102,477.0%, or a little more than \$6.50 ted at thirty-one millions. We have could into the underlying causes. The currency new, that we had in 1865. We there was enough for the wants of busiand fifty years. Before each crisis had not enough, and more than enough, for

present currency, is not equal to that and let the said defendant take notice that in the entire system in these months. Any furnished by foreign countries to their if he fail so to appear and plead, answer or from railroad tables to show the vast people. That it may be seen that such apply to the court for the rebet there is deand sudden increase in railroad construction to the manded. following statement, furnished by Mr. | Given unser my hand and sent this the CO Bangor, Me Ewing, chairman of the House Committee on Banking and Currency. The

Currency Outstanding Bank of England, 1877, .... .... \$1,33,950,000 recklessly assumed and could not be met | English Country Banks, 1877, 25,000,000 67,500,000 \$226.450.000 American Banks, 1837. \$149,185,890

1857 ..... and a crisis followed. The accumula- Bank of Germany, (1mp) 1877 \$161,650,000 American Banks and Treasury

> Mr. Ewing is regarded as an Inflationist. His figures were regarded, in April last, as aproximately correct, by Mr. Sherman, Secretary of the Treasury. And when we reflect that the population lifferent from that of the United States, we are prepared to recognize the fact that if those countries have currency enough, we have enough also.

3. But it may be asked, is the currency as good now, as it was in \$1860 ?-Owing to the losses the people sustained in the exchanges of the State banks, at that time. I maintain that the currency is much better now than then. It is not equal to gold, but the difference is alto rage. In 1853 the deaths were little rence or absence of the crises. He did most nominal, being only half a cent on not think that the Government-altho' the dollar. At the close of the war, in

Government could stop. During the A bushel of wheat, it is true, would then war there were a few certain losses made | command from two to three dollars, in by the North in the shape of minerals, greenbacks, which reduced to gold agold being sent abroad to buy war ma- mounted to but little more than a dollar. iron, &c., being mined and consumed, backs, was expended in purchasing and such other losses as usually arise goods, the amount realized was not from the conflicts of war. The wild equal to what the third of the same monrailway and real-estate speculations were ey will buy now. A bushel of wheat local causes of the present crisis, and brings only a dollar now, but that dollar French Burr Mill-Stones is about as good as gold, and will purby a severe but effective method, means | chase, as before stated, more than three when over a survival of the fittest, and dollars would in 1865. Two years after would be most healthy in its results on the war (1866) sugar was quoted, in tried by the different nations of the 124c. The proportions are greater on world has always resulted in collapse, other articles. Cotton prints sold, in 1865, at from 25 to 35c. per yard; now they command only from 5 to Sc. One for society rests on the honor of Govern- dollar then, would purchase only about ment, and with repudiation the confi- four yards; now it commands from that if the farmer received more for his produce, in 1865, than he does now, he is better off now than he was then, because what he buys now costs considerwhere one now is. The effect of the ably less, in preportion, than it did then. The law fixes the resumption of specie

payments on the 1st day of January. next. On the 10th of August last, there was \$134,580,000 in gold and fractional ry, to sell bonds in aid of the resnmption," of the \$346,681,016.00 Legal statistics, was less than 5 per cent. of Tenders in circulation-the amount to the debtor class. In looking over the be redeemed. The outstanding Bank notes, which amount to about \$322,000,-000.00 are not to be redeemed in coin, books, he found that during that time but in Legal Tenders, by the banks 37,000 firms had been bankrupt out of themselves-these banks being "requir-680,000 firms in the book. He had dis- ed to keep in their vaults, and in the covered no method by which these finan- Treasury of the United States, an ample think that the wages of the laboring existing laws, which authorizes the reclasses had been decreased by competi- issuing of the redeemed notes, will be to

> unequal distribution of the currency .-At present I will simply say, that we have never had a better currency than we have now. It is proposed to make it better. Let those who seek to im-1842, "with giving none."

## Assignee Notice of Appointment.

THE UNDERSIGNED hereby gives

JOHN S. HENDERSON, Assignee, P. O. Salisbury, N. C |

New Abbertisements.

Wheat Fertilizer!

a better and end with giving none." - 8 TONS for SALE

BUT A CARLTON Statesville, N. C., Sept 25, 78, 25146

INTERNAL REVENUE NOTICE. ATOTICE is header given by the owners. Washington, N. J. that wirgre was to or of series of articles, to examine a few of the 1 Still, 2 Worse, I hape, owner Ja-

cob Mall. 25 Picks, Spirits, about 850 gallons, owner Peter M. Mall.

of the United States All persons claiming the said property within 50 days from this date, or the said Given under my hand and scal, this 30th J. J. MOTT Confector.

TREPETE COUNTY SUPEROR COFET to Fall Term, 1878. SARAHA LINGLE

The defendant to this action is hereb

JAMES CHARLE

mamoned to appear at the next Term of the Superior Comfor Iredell County, to be held at the Comfor in Statewellte, on the 6th Monday after the Monday in Septem complaint which will be filled with the clerk of the Superior Court for said County with

J. B. CONNELLY. Clerk Iredell County Assigner's Notice of Appointment.

25th day of Sept 1878

THEUNDERSHONED believe the adjudged a Banking upon by own re-214, 351,000 Litton by the Descript Court of the 

Assignce's Notice of Appointment.

WM. L. STEELE, farolina, who lies have a limbged a unpersonant full description of most of these countries is not greatly Bankrupt upon his own me, and by the also terms. HUBBARD Blue . Pulse the Western District of Norch Carolina. JOHN S. HENDERSON, Assignce. P. O. Sallebary, N. C.

> NITERNAL REVENUE NOTICE. OTICE IS HEREBY GIVEN to the owner, W. C. Hastings that seizure

1 Wagon, 1 Mule, about 20 gals. Spirits. for violation of the Internal Revenue Laws short of 10,000.

Strang 2 may seem, that no case of the war, keeping the Northern capital the war, keeping the Northern capital there is now, but it was not as good as clude it would most likely break out.

Indicate the Government—althor the dollar. At the close of the war, in 1865, there was about three hundred millions more money in circulation than the will appear before J. J. Mott. Collector 6th District, N. C. A his other in Statesville.

Would then be no point at which the clude it would most likely break out.

Government would steep. During the close of the war, in 1865, there was about three hundred millions more money in circulation than the will appear before J. J. Mott. Collector 6th District, N. C. A his other in Statesville.

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Will appear before J. J. Mott. Collector 6th District, N. C. A his other in Statesville.

Will appear before J. J. Mott. Collector 6th District, N. C. A his other in Statesville. Given under my hand and seal this 12th

day of Augt. 1878.

J. J. MOTT, Collector. French Burr Mill-Stones. I AM THE AGENT, and have been ov

er 40 years, for the sale of

Het Anchor Bolting Cloths. I am authorized to guarantee them to give satisfaction or return the money. JOS. W. STOCKTON. Statesville, N. C , Sept 21 31+2m

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new and Diseases of the Ear and their prowill appear before J. J. Mori, a collector sub- proministrons of this down and a surface and District, N. C., at his office in Statescolle. Introduce and persons on the Alberta in property will be acciared forfeited to the stress Dr. ( E. Newmann, Ania, Surpell

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J. U. Lamprecht,

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DR. J. F. LONG.

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ers advantage to visit any parifye colomposit in effort. I am properly be furnish the tracts an all to breaches with nectors and Disputed at trace prison than ever affects in

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persons are responsible to suff the theory. reliefaction in workflamble graphs William Sartifiers in the Incheses I on conditions that I can reaspass with any

JOHN T. WESS. Stateswille, N . DOWN

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