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VOL. IV.]

SALISBURY, N. C. TUESDAY, FEBRUARY 8, 1824.

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By PHILIP WHITE,
Publisher of the *Laws of the United States*.

The terms of the Western Carolinian will
hereafter be as follows: Three Dollars a year,
payable in advance.

Advertisements will be inserted at fifty cents
per square for the first insertion, and twenty
cents for each subsequent one.

All letters addressed to the Editor, must be
post-paid, or they will not be attended to.

Education.

THE trustees of the Pleasant Retreat Acad-
emy, in Lincolnton, N. C. have succeeded in
procuring another Principal Teacher to supply
the place of the Rev. John Muscat, viz: Mr.
Allen D. Metcalf, a graduate of Hamden Sydney
College, Va. who is recommended by Dr. Cushing,
the President of said College, as a man of
unexceptionable moral character, and eminently
qualified to teach in our best public schools, and
under whom the exercises of said Academy
have commenced.

Boarding can be had in the village and its vi-
cinity, on reasonable terms. The prices of tu-
ition are as follows, viz: For teaching the dead
Languages and higher branches of science, \$10
per session; for English tuition, viz: reading,
writing and arithmetic, \$5 per session.

From the healthy situation of this Academy,
the moral and industrious character of the citi-
zens of the village and its vicinity, together with
the eminent qualifications of the teacher, it is
believed to be an eligible place for the educa-
tion of youth; and which the Trustees hope will
be patronized by an enlightened public.

By order of the board of trustees.

1824 JACOB FORNEY, Sec'y.

Steam Boat Maid of Orleans,

AND

Cheap Wholesale Store.

Office at CHERAW, S.C.

Dec. 22, 1823.

THE Maid of Orleans (having been detained
for repairs more than a month longer than
the time specified by written contract) has com-
menced her regular trips to this place, and ar-
rived this day with a valuable cargo of at least

130 tons Merchandise.

She is to be a regular trader between this place
and Charleston, touching for freight and pas-
sengers at Georgetown, and will stop on the riv-
er for any important freights. She is supplied
with Lighters, and such other conveniences as
warrant her owners in stating, confidently, that
she will be able to lay down goods at either
place, in the lowest state of the River, in 8 to
10 days; and on a fair river from 4 to 6 days.—
Her owners have provided wharfs and ware-
houses at both places, convenient, safe and under
cover. They will advance cash and goods on
Cotton and produce shipped by her, and sell for
a customary commission. They will execute
any orders at Charleston, Baltimore, Philadelphia,
or New-York, in each of which places they
have established houses; and they solicit the
public patronage for this Boat and their Whole-
sale Store at this place, only so far as they can
make it their interest to use the one, and buy
from the other.

Connected with the above Boat, the subsci-
bers have established a Wholesale Store, and as-
sure their customers a liberal course of dealing
and fair prices,—very low, because their goods
have been and will be selected from the prin-
cipal markets in the United States, and under all
possible advantages for buying low; and their
profit shall be charged with a light hand, so
light as to make it the interest of country deal-
ers and others to get many of their supplies
from this establishment. By the Maid of
Orleans, they have this day received one-fourth to
one-third of their purchases, (which have been
made in New-York, Boston, Philadelphia, and
at some of the principal manufactorys;) the
residue of which will be received by the next
trip of the Boat, say about the 6th to the 8th of
January. Their purchases consist of the follow-
ing leading articles, viz: 200 barrels of Whis-
key; 20 hds. northern Rum; 5 do. N. Orleans
do; 5 do Jamaica do; 5 do W. I. do; 20 do Su-
gars; 30 do prime retailing molasses; pipes and
qr. casks Cognac Brandy; Hogsheads Gin, Ma-
deria and other Wines, (some 7 years old); 100
pieces Dundee Bagging, 42 in.; 2 bales twine;
30 coils Bale Rope; 100 bags Coffee; 20 do
pepper and pimento; 20 tons Swedes iron; 1 do
German Steel; 1 do American do; 3 do plough
moulds; 2 do shot; 1 do bar lead; 4 do Hollow
Ware, assorted; 2 do shot, assorted; 20 Kegs
Duponts FF, and FFF Powder; 150 do wrought
and cut nails; 5 tierces retailing Rice; 20 casks
cheese; 4 doz. Philadelphia mill and cross-cut
Saws; casks of hammers, Carolina hoes, trace-
chains, Trowels, &c. Axes, bundles Spades, Shov-
els, and Frying pans; boxes Candies, Soap, wind-
ow Glass; 50 doz. Whittemore's Cotton Cards;
100 do Wool Hats; 50 do Roram or napt do; 50
do Beaver do Bik. and White; 1 do Children's
morocco do; Shoes in trunks and cases, assor-
ted; Crockery in crates; 20 barrels train or
tanner's oil; 30 Nixon's patent cast iron Ploughs,
—the best patent in the Union, and well worthy
the attention of the planters; 20 barrels Shad
and mackerel; 20 doz. Corn Brooms; rose,
point and duffil Blankets.

BEERS, BUNNELL & CO.

Cherry, Dec. 22, 1823. 196*

* Cash and Goods paid for Cotton, Wheat
Plax-seed, dry Hides, and most kinds of produce'

State of North-Carolina,

ROWAN COUNTY.

QUITTY office, 22d January, 1824: Samuel
Edwards versus Meshack Gentry: The
defendant in the above case, and those inter-
ested, will take notice, that on Monday, the 16th
day of February next, at my office, at the court
house in Salisbury, I will proceed to take the
account submitted to me in said case, relative to
the value of the negroes mentioned in the bill;
at which time and place they will please to
attend.

392 GEORGE LOCKE, Esq.,

Sheriffs' Deeds,

FOR land sold by order of writs of vendition
exponas, for sale at the printing-office.

THE BANKS.

It will be recollectcd by our readers, that, at
the commencement of the session of the last
General Assembly, a resolution was adopted,
appointing a committee to inquire into the con-
cerns of the Banks of this State. The follow-
ing is the conclusion of the report of that com-
mittee, on the subject; together with an exposi-
tion of the affairs of those corporations, com-
municated through the hands of the Public
Treasurer:

"From a view of the statements fur-
nished by the Public Treasurer, your
committee are of opinion, that the several
banks in this State are now managed with
much prudence and ability; and that by
gradually withdrawing their notes from
circulation, they are approaching a condi-
tion, that may enable them to meet with
promptitude all the demands that shall be
made upon them. On this expectation
your committee could confidently rely,
but that the unfortunate state of our
trade above alluded to, let it con-
tinues, ever subject our country to extra-
ordinary drafts from abroad, and state of
preparation to meet them lessens their ability to comply with the occasional
demands at home. Indeed, your com-
mittee are of opinion, that the calls of our citizens for specie, result
from the evil just adverted to, and is principally
confined to those who, having in
the course of business contracted debts
in other States, are required to pay specie
or Bank paper at a discount. This dis-
count, which forms the measure of depre-
ciation, has hitherto been fluctuating, and
is now but little more than the usual rate
of exchange. But your committee are of
opinion that this depreciation of the pa-
per of our Banks, in the States to the
north of us, cannot with propriety be at-
tributed to any doubts of the solvency or
ability of the Banks to redeem their notes
with specie; for they are persuaded that
such a cause would have produced a much
greater effect, and that instead of alternating
between eight and five per cent. the pa-
per of our Banks would have ceased to
circulate at any price. Your committee
are of opinion, that the depressed char-
acter of our Bank paper is principally owing
to the fact, that there is no sufficient
tendency in the course of our commerce
with other States, to restore it to us when
it has once found a circulation abroad; and
where it must ever be in some degree an
article of speculation, and its value in the
market dependent on the quantity on
hand, and the demand for specie.

"From this view of the subject, your
committee are unable to suggest any Le-
gislative provision that would, in their
opinion, be calculated to remove the evil,
which must continue to exist, in a greater
or less degree, so long as the several
Banks in our State shall circulate their
notes, in amount equal to the demands
and necessities of the people.

"Respectfully submitted,

"WILLIS ALSTON, Ch'n.

To the honorable the General Assembly of
the State of North-Carolina.

Gentlemen: In obedience to a Resolu-
tion of the last General Assembly, I do
myself the honor herewith to lay before
you the Statements or Exposes of the af-
fairs of the three several Banks of this
State; four of which statements apply to
the Banks of Cape Fear and Newbern,
and go to shew the condition or situation
of those corporations at the dates of the
declarations of the two last Dividends
made by them respectively, viz. on the
31st of Dec. 1822, and on the 30th of June
of 1823: They are half yearly and
not quarterly statements, which would
have been preferred, could they be made
up with equal accuracy and precision;
but from several hindering causes, such
as the failure of the timely arrival of re-
turns from the distinct Branches, &c. &c.
this was found to be difficult and incon-
venient. The fifth or remaining state-
ment or expose relates to the State Bank
exclusively, and shews its situation or
condition up to the present day.

It will be recollectcd, that the Banks
first above mentioned declare their divi-
dends on the 30th of June, and 31st of
December in each and every year;—and
that the State Bank makes its dividends
on the first Mondays in June and Decem-
ber in each year; circumstances which
will account for the half yearly expose or
statement of the affairs of the latter being
brought forward to and ending at a
later period than those of the former. In
regard to the Bank last mentioned, one
statement only was thought sufficient, in-
asmuch as that comes up to the present
time; but if a statement or expose for the
six months immediately preceding the
first Monday in June last, shall be con-
sidered as being likewise useful, it shall
be prepared and forthwith furnished.

Much respectfully, Gentlemen, your
obedient servant,
JOHN HAYWOOD, P. Treas'r.
Raleigh, 24th Nov. 1823.

Condition of the State Bank of N.C. Carolina.

DR.	
Notes in circulation.	\$886,923
Due to foreign Banks.	143,836 78
Due for Deposits.	273,308 04
	\$304,267 82
The balance consists of Capital paid in.	\$1,869,425
Reserved to cover losses on debts &	
Banking House, by resolution Dec. 1820.	77,369 68
Surplus subject to divide on Dec. 1822.	81,728 49
	1,748,113 17
CR.	
Specie.	491,576 82
Foreign funds, viz. Exchange, Bills of Bank Notes and Bank Credits.	235,307 18
Bonds and Notes discounted.	2,839,746 22
Checks & Bills on Banks in N. C.	32,264 13
Due by the State of N. Carolina.	83,936 11
Real Estate, viz. Bank Lots and Houses and Lands and Houses taken for debts.	150,448 51
	\$3,832,880 99

WM. B. HAYWOOD, Cashier.
24th Nov. 1823.

State or Condition of the Bank of Cape Fear, on Tuesday the 31st Dec. 1823.

DR.	
Capital Stock paid in.	578,200
Bank notes in circulation.	612,914
Deposits or sums due to individuals.	103,765 24
Dividends unclaimed.	12,532 50
Due to Banks.	45,155 77
Profit and loss, or surplus.	44,946 04
	\$8,006,947 55
CR.	
Amount of Specie on hand.	86,538 16
Real Estate.	76,839 89
Bills of Exchange on hand.	57,223 16
Due by Banks in account.	10,204 68
Notes of Banks on hand.	6,639
Debts on discounted notes and judgments.	123,512 66
	\$106,947 55

I hereby certify that the above state-
ment exhibits the true state or condition
of the Bank of Cape Fear, on 31st Decem-
ber, 1823.

W. ANDERSON, Cashier.

State or Condition of the Bank of Cape Fear, on Monday the 30th June, 1823.

DR.	
Capital Stock paid in.	788,300
Notes of this Bank in circulation.	573,100
Deposits, or sums due to individuals.	92,217 38
Dividends unpaid.	14,594
Amount due to Banks.	682
Profit and Loss, or Surplus.	57,160
	\$1,527,933 38
CR.	
Specie and notes of other Banks on hand.	\$31,977
Amount due by Banks, in account.	93,112 98
Bills of Exchange on hand.	135,089 98
Real Estate.	24,755 10
Debt, consisting of Notes dis- counted and judgments.	1,241,361 62
	\$1,527,932 38

I hereby certify that the foregoing
statement is correct.

W. ANDERSON, Cashier.

Statement of the affairs of the Bank of Newbern, Dec. 31, 1823.

DR.	
To debts due the Bank by bond and note.	
Bank property other than real estate.	3,185
Real Estate.	40,050
Specie,	157,193
Foreign funds, other than Specie,	
Notes of other Banks, Bills of Ex- change & deposits in other Banks.	72,197
	\$1,771,254
CR.	
By Stock,	800,000
Deposits and duties.	221,657
Notes in circulation.	652,317
Balance,	97,282
	\$1,771,254

M. C. STEPHENS, Cashier.

Statement of the affairs of the Bank of Newbern, June 30, 1