

How Secretary of State

Western Carolinian.

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TERMS.
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TREASURER'S REPORT

To the Honorable the General Assembly of the State of North Carolina.

GENTLEMEN: In obedience to the act of Assembly which requires of the Public Treasurer of this State, for the time being, an annual report to the Legislature, I do myself the honour respectfully to submit the following, to wit:

The Receipts at the Treasury of North Carolina for the year commencing with the first day of November, 1825, and ending with the last day of October 1826, including sundry payments of arrearsages and the public taxes of every other description which became due and were paid at the Treasury of this State within that period; together with the dividends declared by our three several Banks and which were not appropriated; the purchase money or proceeds of the vacant lands lately entered and paid for in course of the time above mentioned; and the collection made from the bonds given by purchasers of the public lands near Raleigh which were sold in 1826, amount to one hundred and thirty five thousand, one hundred and forty seven dollars, and forty nine cents, and one fourth of a cent; including an item of twenty one thousand and forty two dollars, and seventy cents, received into the Treasury in course of the year, as a reimbursement of the like sum theretofore advanced and paid out of it, in aid of the fund for Internal Improvements and to extinguish the claims of sundry Indians of the Cherokee Nation to certain reservations of lands in Haywood county (S135,147 49 1/4).

To this sum the balance remaining in the Treasury on the first day of November, 1825, and thereafter to be accounted for, as reported to the last General Assembly, being added, viz:—One hundred and thirteen thousand, eight hundred and eighty four dollars, and twenty seven cents, and three fourths of a cent, an aggregate amount of two hundred and forty nine thousand, and thirty one dollar, and seventy seven cents, is formed (S249,031 77 1/2).

From this sum total, disbursements have been made within the time first above mentioned, including the defaced and worn Treasury Notes burnt by the last Assembly, to amount of one hundred and twenty three thousand, seven hundred and twenty nine dollars, and seven cents (S123,729 07 1/2); the vouchers for which, including a warrant of transfer for twelve thousand, three hundred and four dollars, ninety five cents, and an half (S12,304 95 1/2) to the common school or education fund, have been handed over to the Comptroller, and passed upon by that Officer.

This expenditure being deducted from the aggregate amount above mentioned, will be found to leave a balance of one hundred and twenty five thousand, three hundred and two dollars, and seventy cents remaining in the Treasury of this State on the first day of November last—on the first day of November, 1826, and thereafter to be accounted for (S125,002 70 1/2).

For the several items forming the reception and expenditure above mentioned, the Public Treasurer asks leave respectfully to refer to the printed statements prepared and furnished by the Comptroller, for the use of the Members of the present General Assembly.

The State Bank of North Carolina declared dividends in the months of December and June last at the rate of 4 per cent; which, on the shares held in it by this State, amounted to twenty one thousand, five hundred and forty four dollars; which were passed to the credit of the State by that Bank, and are, of course, included in the amount of the receipts at the Public Treasury first above mentioned;—the December dividend, however, was, as usual, subjected to a reduction of three thousand, three hundred and fifty six dollars, and twenty four cents; being the amount of the interest which had accrued and was payable, out of it to the Bank according to law, on account of the unpaid for shares of the stock held therein by North Carolina, at the time of the declaration of the said dividend;—the voucher for which reduction from the dividend and payment to the Bank, is included in the general account of expenditures or disbursements for the late fiscal year, and will be found in files handed over to the Comptroller, as above mentioned.

The Banks of Cape Fear and Newbern likewise declared half yearly dividends, in the months above mentioned: the Bank of Cape Fear at the rate of three per cent; and the Bank of Newbern at the rate of four per cent; part of the proceeds of which it will be recollected are appropriated and goes to the fund created for Internal Improvements;—and those Banks declared also additionally at the same times and at the same rate, on the stock or shares of their capital lately purchased by the State; the first named to amount of nineteen hundred and fifty six dollars;—and the other to amount of eight hundred and eighty four dollars; which two sums were paid into the common Treasury of the State, and are included in the warrant of transfer to the education fund herein before noticed.

Of the sum of one hundred and twenty five thousand, three hundred and two dollars and seventy cents above mentioned, as being the balance due and payable from the Public Treasurer to the State of North Carolina on the first day of November last, forty one thousand, three hundred and sixty one dollars and forty five cents were deposited and stood at my credit, as Public Treasurer, in the State Bank at Raleigh.

Thirty three thousand and seven dollars and thirty one cents were deposited and stood at my credit, in like manner, in the Bank of Newbern, at Raleigh.

And nine thousand, eight hundred and seventy nine dollars, and twenty five cents, were deposited, in like manner, and stood at my credit, as Public Treasurer, in the Bank of Cape Fear at Fayetteville.

The remainder consists of worn and redeemed Treasury Notes, which have so considerably and so rapidly accumulated since the first of November last, as to put it out of my power hitherto to count and prepare them for burning, which shall however be done as soon as practicable;—of warrants and other claims on the Treasury paid off and taken up since the close of the late fiscal year;—and of Bank Notes and current Treasury Notes kept in the Office for the purpose of meeting the demands or expenditures of the day, which are often great and rarely fail to be considerable.

It will be seen from the Comptroller's Statement, as well as from this Report, that the common school fund had at its credit, on the first day of November last, the sum of twelve thousand, three hundred and four dollars, ninety five cents, and an half; since which time and on the 7th of December instant, the dividend declared by the Cape Fear Navigation Company for 1826 on the shares held in it by North Carolina, amounting to four hundred and twenty dollars, (which also is appropriated and belongs to that fund,) has been paid into the Treasury of the State; This item however could neither be reported nor otherwise officially made known by me to the Comptroller on the first day of November last, the day on which all the public accounts are made up and balanced; because payment was not at that time made by the Company, nor was it in fact made until the 7th of the month following; a circumstance which would leave me free to omit noticing it here, nor should I do it, were it not for my anxious desire to place this infant fund in the most respectable point of view in my power; and from my wish likewise, to do even more than common justice to the patriotic zeal and untiring endeavours of this the only Navigation Company in the State which has, as yet, declared any dividend whatever;—and, acting under the influence of the same principle and feeling, I may be permitted here to remark, that although the balance of the agricultural fund could not be transferred on the first of November last, on account of the provisions and limitation of the act of 1824 in regard to that fund, and because likewise of the unsatisfied claims which then existed and at present exist, as well as of others of the like nature which may be made upon it by counties that have not yet formed Agricultural Societies, but which may still do so; in February next these difficulties and hindrances will be done away; when the transfer of a respectable balance from the agricultural to the common school fund may be looked forward to, with reasonable hope and expectation; at which time likewise it is highly probable, and, indeed, well nigh certain, that the Comptroller will, by his warrant, transfer also to the same fund, the amount of the dividend last above mentioned.

The Public Treasurer has rendered to the President of the Board of Internal Improvements an account of his receipts and expenditures from the first of November, 1825, to the first of November, 1826, comprehending the payments made at the Treasury by the purchasers of parts of the Cherokee Lands, together with all other monies received by him which are subject to the drafts or disposal of that Board; which shows or leaves in his hands an unexpended sum or balance of twenty three thousand, four hundred and seven dollars, and twenty three cents, yet to be accounted for, (S23,407 23 1/2) a copy or extract of which account or statement, signed by this and is marked with the letter B.

The Treasurer has the honour likewise to submit to the General Assembly an abstract of receipts and disbursements, or statement of account, showing the conditions of the agricultural fund of North Carolina on the first day of November last, which will be found to leave a balance of seven thousand nine hundred and sixty five dollars and ninety five cents (S7,965 95 1/2) in favour of and to the credit of the said fund; which statement is marked with the letter B.

The Treasury Notes law ordered by the General Assembly were not all issued or sold on the first day of November last, nor are the whole of them yet disposed of; a few sheets remaining still on hand, but not more than still probably be sold in course of the present session of the Assembly; this item, however, in conformity with the assurance given by the Treasurer in his last annual report, was incorporated in his general account for 1826 as settled with the Comptroller on the first day of November last, and was then set off and balanced by the delivery of Bank Stock or shares, purchased for the use and benefit of the State, to that officer in full of the same;—and to him was likewise delivered, at the same time, other Shares of Bank Stock bought with the surplus monies in the Treasury in course of the fiscal year of 1826, to amount of ten thousand, nine hundred and twenty five dollars, as may be seen by his statements furnished for the use of the Members of this Assembly; The stock above mentioned was of the three several Banks of North Carolina; The shares which were of the State Bank and of the Bank of Newbern which have hitherto and for years past declared their dividends at the rate of 4 per cent, half yearly, were purchased at par; and those which were of the Bank of Cape Fear, which has latterly declared at the rate of three per cent, half yearly only, were bought at ninety five dollars per share.

Pursuant to the provisions of the act of the last General Assembly, entitled "An act to code to the United States a certain tract of land called Bygoe Banks," the sum of twelve hundred and eighty seven dollars has been sent or remitted to me by Lieutenant William A. Elisson, of the Engineers, and agent of fortifications at Fort Macon, to be deposited in the Public Treasury as the purchase money and in payment for the Lands ceded to the United States by North Carolina, through the said Act; Applications have since been made at the Treasury by one or more of the claimants under the provisions of the said Act, for a part or portion of the money so deposited, or rather for information as to the manner or means necessary to the obtaining it; which have been necessarily postponed on the ground, that the Public Treasurer is not clothed with any power by the act aforesaid, to judge either of the validity of the claims which might be preferred, or to pay off or discharge such as should be considered good and valid;—On the grounds likewise that all power in regard to this deposit rests wholly with the Legislature;—and on the ground moreover that the Public Treasurer has not yet seen or been furnished with the evidence on which any such claims rest.

A part of the purchase money bid for the lands belonging to this State, near Raleigh, and which were sold in 1820, remains still unpaid; Judgments have, from time to time, been had in every instance, save two, in which payment was withheld or delayed; but it has unfortunately happened that, in several cases, the purchasers, together with their securities, proved insolvent; and consequently the executions, which have been frequently issued, have been uniformly returned, in these cases, with an endorsement of "not satisfied," and of course without the money due;—The law authorising and ordering the sale of those lands, provided that no deed or other conveyance should be made until the purchase money was fully paid up; and thus it happens that the lots of land so sold and not paid for still remain to the State, no conveyance of title whatever having been made for them by the Commissioners who were authorised and appointed to sell them;—The purchasers however continue to claim them and to exercise ownership still over them, on the ground of having bid them off and covenanted to pay for them; although it is known and admitted that they have power to do so, they and their securities having long since proved insolvent as aforesaid; and some of them continue likewise still to use the lots or lands as

their own, by cutting and taking the timber from off them, and committing other wastes on them. The Public Treasurer heretofore made a like representation to the General Assembly, but as no effectual remedy was then or has since been provided, and these matters still remaining in the same or a worse situation, he has considered it his duty again to mention them; as there remains not the most distant prospect or probability that payments will be made; whilst the lots or lands in question will necessarily be lessened in value when disposed of the remaining growth of timber at present on them, and will indeed thereby become in a measure worthless.

The expenses or statements of the Banks of this State, as required by a resolution of the Assembly of 1823, are herewith transmitted.

Much and respectfully, gentlemen, your obedient servant,
JOHN HAYWOOD, Public Treasurer.
Raleigh, 27th Dec 1826.

STATE BANK of NORTH CAROLINA.

Having observed in the late Augusta papers, that certain merchants and others, interested in the Banks of that place, have held a meeting, for the purpose of denouncing the notes of our State Bank, and, if possible, impair that perfect confidence which citizens of Georgia have hitherto had in them; to effect which they have made use of some very extravagant assertions;—and knowing that all our Banks are, this season of the year, in the habit of making Statements of their Affairs to the Public Treasurer of the State, in order that they may be laid before the Legislature, (the State holding a large amount of Stock in each of them,) we have obtained a copy of that in relation to the concerns of the State Bank, which appears below, and is perhaps the best answer which can be given to the misrepresentations of the citizens of Augusta.

An Exhibit showing the situation of the State Bank of N. Carolina, 31st Nov. 1826.

DR.	
Specie	271,875 03
Notes and Bills of Exchange	196,611 18
468,486 21	
Due from Foreign Banks, State Bank and Augusta Stock taken for debt	88,223 76
Due from the State of N. Carolina, Do, for individuals	17,446
Stock unpaid	83,906 11
Real Estate in Banking Houses and Land taken for debt, Internal Bills and Checks	2,676,021 72
	8450
	169,764 41
	16,913 88
	83,505,242 59
CR.	
Capital Stock	1,600,000
Notes in Circulation	1,457,817 93
Due to Foreign Banks, Profits out of which the Dividend of December 1826 is to be paid, the balance reserved for bad debts	129,524 62
	137,342 12
	180,457 92
	83,505,242 59

W. H. HAYWOOD, Cashier.
Amount of Dividends, Dec. 1826, 63,916 dollars, which deducted from the profits, will leave a balance of 73,426 dolls. 12 cents, reserved for bad debts.

We state, further, on the best authority, that the above statement is the most unfavorable one that could be presented, as it was made before the commencement of the winter's commercial operations enabled the Bank to procure northern funds, which every one knows are as "good as gold." We learn that the Bank has now more than twice the above amount of northern funds. Fayetteville Observer.

Mr. Wolf—This zealous missionary was at Smyrna in June last. He informed Mr. King that there were 500 Jews in Constantinople who professed to believe in Christ. In a village near Constantinople the unbelieving Jews assembled, after Mr. Wolf's departure, and crucified a dog, to express their contempt of Jesus Christ and his death on the cross
Hampshire Gazette.

It is observed in the Journal Des Debates of Nov. 8th, that if Russia continues her encroachments and demands against the Porte, the Sultan may find himself obliged to take the wise resolution of quitting the Bosphorus, and packing off for Asia.

A gentleman who travelled from New York to New Orleans in eighteen days states it as his belief that the mail may be transported from N. York to N. Orleans in fifteen days, by the routes which he pursued.

Ten Dollars Reward.

RAN away from Henry Cross, and Henry Probst, living in Cabarrus county, on the 24th of June last, a negro man by the name of JOE, aged about 20 years, common sized, very black, a flat nose, two or three of his front upper teeth gone, with small eyes a good deal sunk in his head. Also a negro woman by the name of ANNA, wife of Joe, she is quite small, about 35 years old, of a yellow complexion, hollow small feet, very active, smokes and chews tobacco. Any person who will take up said negro, and confine them in any jail, and inform on, at Mr. Noah Parson, Postmaster, China Grove, Robeson county, N. C. so that they can be got again, shall receive \$10 reward, and all reasonable charges and expenses paid.
October 24, 1826. HENRY PROBST,
34 HENRY CROSS.

EDUCATION.

THE subscribers having engaged an Assistant for the ensuing year, will open his SCHOOL again in March, on the 15th of January next. The course of instruction contemplated for this School, will embrace all the parts necessary to form a good English Education, and the Latin Language. The scholastic year will be divided into two sessions, of five and a half months each; at the end of which, there will be a public examination of the Pupils, and a vacation of two weeks.
Price of tuition will be nine dollars per session, payable in advance. It is desirable that all pupils intended for this school, should begin with the commencement of the session; and that none should be engaged for a less time than a whole session. Those who engage for a shorter time, must expect to pay an additional price.
The local advantages of this institution, (which without claims to public notice) are the centre of a back country, abounding in all the necessities of life; combining the salubrity of the mountains, with the beauty and convenience of the plain; uniting health, with fertility of soil, and cheapness of provisions;—it seems the spot to which nature, pointing her smiling finger, is wont to say, There, in stillness and retirement, is intended to be reared the temple sacred to Learning, to Science and to Freedom.
All the diffidence arising from an humble sense of his abilities, and a high sense of the responsibilities involved in the engagement, is felt by the subscriber, in submitting his services to the public as an instructor of youth; but having early learned the utility of the maxim, "that whatever is worth doing at all, is worth doing well," in applying it to the management of his school, his time and faculties shall be faithfully devoted. Encouraged by the success of a few years devoted to the business in Lynchburg, Va. he is not without hopes of being useful to those entrusted to his care.
To persons desiring it, Board can be furnished by the subscriber, and other gentlemen in the village, upon very moderate terms.
WILLIAM B. FORD,
Macksville, Dec. 8th, 1826. 647

Clerks of the Superior Courts.

AND other Gentlemen holding Subscriptions to the New Map of North Carolina, are requested to return the same by the 1st of January next. They will be so good as to present them, in the mean time, to such persons as will be likely to patronize the work who have not had an opportunity of doing so already. The price to non subscribers will be \$10. Very few, however, more than those subscribed for will be printed. To remove any objection that may be urged against subscribing, the Publisher wishes it to be understood, that none of the subscribers will be held bound, if the Map is not correctly drawn, finished in the best manner, and of the best material.

From the returns already received, the Publisher is warranted in believing, that a subscription of not less than one thousand names will be obtained in North Carolina, among whom are, His Excellency the Governor, all the Officers of the State Government residing at the metropolis, the Members of both Houses of the Legislature, a liberal proportion of the Professional Gentlemen, a large number of that most respectable class of citizens, the Farmers, and generally the Merchants and Traders of our Towns, to whom a correct Map of the State is particularly desirable.

The Publisher takes this opportunity to acknowledge his obligations for the polite attention which has been uniformly paid to his applications for assistance in the prosecution of his work, and especially to those gentlemen who have interested themselves in procuring the surveys of the several counties. Any information calculated to benefit the work will still be thankfully received. JOHN MACRAE,
Fayetteville, 1st Dec. 1826. 146

North Carolina, Stokes county.

COURT of Pleas and Quarter Sessions, December term, 1826: Milly Hester vs. Joseph Hester; original attachment, levied on land. In this case, it appearing to the satisfaction of the court that the defendant is a citizen of another state, it is therefore ordered by the court, that this attachment be advertised in the Western Carolinian for six weeks, for the defendant to appear at the next Court of Pleas and Quarter Sessions to be held for said county, at the court-house in Germantown, on the second Monday in March next, and plead, answer, or demur, otherwise judgment final will be taken against him, according to plaintiff's demand.
M. R. MOORE, c. c.
6147 By C. L. BANNER, d. c.

North Carolina, Stokes county.

COURT of Pleas and Quarter Sessions, December term, 1826: Emanuel Shober vs. George W. Folger; original attachment, levied on land, &c. In this case it appearing to the satisfaction of the court that the defendant is a citizen of another state, it is therefore ordered by the court, that this attachment be advertised in the Western Carolinian for six weeks, for the defendant to appear at the next Court of Pleas and Quarter Sessions to be held for said county, at the court-house in Germantown, on the second Monday in March next, and there to plead, answer or demur, otherwise judgment final will be taken against him, according to the plaintiff's demand. M. R. MOORE, c. c.
6147 By C. L. BANNER, d. c.