on not to put too many in a pit, or, in other words, the 1st of April, 1837,-

wk from potatoes, or feeding them extensively to would vary these results but very hule. wir stock; will, undoubtedly, see the propriety
om the present high prices, of sorting their roots and a half of acres have been granted since 1815. ed scarcity of this root will also cording to the assessment of 1837. mpt to this course; and should induce all to In order to ascertain whether all the countries at the best and most effectual measures to pre- had taken the necessary steps to carry out the pro-

EXTRACT FROM THE REPORT

of the Public Treasurer, on the state of the Pinance RECAPITULATION.

ag statements show a balance d, on the flist of October, 1538, as follows, viz Ditto. as Pressurer of the Literary Fund 27,285 11 Do. as Tressurer of the Fund for Inter-3,752 26

\$69.503 OF ressurer of the Literary and Internal Improvement runds, stands charged on the Books of this Department

This amount is disposed of (as directed by law) in the following manner:
Deposited in the Bank of the State of North Carolina at Raleigh, and remaining at the credit of the Public Treasurer on the Blat of October, 1838

Do: in the Bank of Cape Fear at Raleigh, on the man day

leigh, on the same day
Worn Tressury Notes, silver change,
&c. in the vault of the Tressury

Making an aggregate amount of at the close of the fiscal year ending the 31st of to the State, in the Bank of the State of North October, 1836, the Public Fund was entirely ex. Carolina, and took up the scrip of the State, for isted, and had, in fact, become debtor to the Fund for Internal Improvements, for the sum of transfer, a question arose, whether this Stock, bathirty-right cents, (\$2,670 38) as was shown by

the last report of the late Public Treasurer.

You will discover also, that, under the authority given me by the last Legislature, I appropriated to the purposes of the Public Fund, one hundred thou-and dollars of the Surplus Revenue, received from the United States. I did not, however, exercise the further authority given me to borrow fifty thouthe disbursements from this Fund. But preferred ming, as I did for that purpose, the money belongng to the Literary and Internal Improvement Funds, to paying interest on the amount it thus berestored to these Funds respectively, when upon the coming in of the Revenue, the Public Funds were sufficiently replenished to do so.

As this is your first session, since the enactment

of the present law providing a new mode of assessing the lands in this State from taxation, I have with the view of showing the operation of the law

for taxation in each county, in 1830, which was the office. last year of the operation of the late law, the aggregate valuation, and the average value per acre, and also, the number of acres listed in each county in 1837, when the present law was in operation, the aggregate valuation, and the average value per acre,

distinctness, what change the present law has is shown by the tabular statement,

and to exceed that of 1836, by eleven million, Spring.
The ar

has decreased every year since 2020, the time at the time, the means of distinguishing the precise which the late law went into operation, until 1835, amount received from each debtor. This evidence when there was an increuse of a few hundred dol-hus over that of the preceding year; and again, in statement of the whole, showing the sum received 193°, a similar increase over thinkel 1836. The from each individual, will be immediately present-193", a similar increase over tim in a summer increase over the control of the Legislature.

In a summer increase over the control of the Legislature.

In a summer increase over the control of the Legislature.

In a summer increase over the control of the Legislature.

In a summer increase over the control of the Legislature.

In a summer increase over the control of of about his thousand dollars.

a where they are till the apring there was in the State, that was liable to a tax, at the best, and this method doubtless is picting, instead and assessed in that year. With that view that quantity, with the pumber of acres actually instead and assessed in that year. With that view that best, and this method doubtless is picting, instead and assessed in that year. With that view the Table is made to excite all the lands that indicate the first pumping in this way care should be the lat of April 1937.

who the hosps too large. Twenty or twenty. In arriving at this, reference was had to a formehels is quite enough; and some prefer even mor report, made from this office by Mr. Misson, after number. The cone should be regular so which showed the number of acres that had been as to be covered equally. The covering of alrew granted in the State, as far down as the beginning and earth first put on should not be too thick, as of the year 1833, And combining with that, the atherwise the roots will heat, and be injured I but number that has been found to have been granted at the latest period allowable, the thickness of the from that period to the 1st of April, 1937. The covering should be increased as as effectually to result shows, that the quantity issted in the latter event feering. In covering potatoes in the year, is less than it should have been by more than Fall, it should be remembered that the great object differs millions of acres. And valuing all the lands of the first covering, is simply to exclude air and in the State, at the same rate at which they were light, and preserve them from rain or unfavorable valued, under the act of Congress in 1815, which weather, and the last covering is the one to be re-ied on as a defence against the frost. If the roots of \$837, falls below what it should have been by see dug and pitted immediately, without unnecess more than five unilions of dollars, and the nett d sowering is properly selected and performed, ed by about three thousand dollars. In this table es will come out in the Spring, in excels no reference is made to the additional returns of t order, rather improved than deteriorated by tax, from the difficulty of obtaining correct data, is Winter's keeping. particularly as to the number of acres on which Farmers who are in the habit of making their they are based; it is apparent, however, that they Ruleigh, belonging to the State, has been sold to hardly hope to have given general antisfaction:

ly than they have hitherto dope, in that the valuation now, is less than that of 1815, for to sell, or preserve, as thany as possible. - by nearly two and a half millions of dollars, ac-

we through the Winter uninjured, or, if possible, visious of this act, a circular letter was addressed oved, this root on which so many rely for sue to the Clerks of the several County Courts from this office, upon the subject. Answers from nearly all of them have been received; from which it appears, that the counties of Chowan, Duplin, Columbus, Bertie, Craven, Onslow, and Sampson, did-Carolina. Transmitted, according to Act not execute the law in 1837, in especiplence of the lay, on the 22nd November, 1838; acts of the last Legislature not reaching them in time to do so. The most of these, however, assoused their lands in 1838, according to the provisions of this act

Having thus presented the subject in such of its bearings as seemed obviously to fall within the province of this Department, it may not be improper upon dismissing it to remark, that the most general objection urged against the law by the community, appears to be, the want of uniformity of requires. valuation under it, not only in the same county but very frequently in the same neighborhood. Which results from the fact, that the assessors appointed for each tax district, act at every stage of their proceedings, without any concert with those appointed for the other districts in the same county.

It is, therefore, respectfully suggested, that the inequality necessarily growing out of this state of \$40,070 28 things, should be corrected by some tribunal established by law for that purpose.

In pursuance of the act of the last Legislature, providing for the redemption of the scrip issued by the State, I transferred on the 1st day of Pebruary. 1837, to the Trustees of the University of North a, one thousand shares of stock one hundred thousand dollars. Subsequent to the smand, six hundred and seventy dollars and ving ceased to be the property of the State, was not like all other stock held by individuals in the Banks of this State, subject to an annual tax of 25 cents on each share; or whether it was not the wish of the Legislature, that it should be exempted from tax; as by an act of 1789, all the property of the University was exempted from taxation, to say nothing of the e-netitutional injunction upon the Legislature, to foster such an institution-and consequently, of the seemingly idle ceremony of the State, giving to it in one breath, and taking back in the shape of taxes, in the next. As the quest in some mode pledge her faith and credit to protion seemed to address itself more properly to the Legislature, it was deemed best to bring it at once before you. In the mean time the Trustees have executed their obligation to the Public Treasurer, ed by mere individual contributions; they require to pay the tax, should the Legislature indicate a the impress of State power, patronage and influence. preference for that course. The other State Scrip | We have been deliberating long enough—the time which had been sold to the Secretary of the Trea. for action, for prompt, vigorous and united action, has surv of the United States, for the benefit of the Cherokee Indians, amounting to three hundred thousand dollars, has been redeemed, by the payand that you may judge of the extent to which it has accomplished the purpose for which it was designed, annexed the accompanying table.

This Table exhibits the number of acres listed

I have received from the Secretary of the Treasury of the United States, the three first Instalments of the Surplus Revenue, allotted to North Carolina, under the act of Congress of June, 1836, amounting together, to the sum of Fourteen hunas well as the number of acres listed throughout the State, at each period.

A comparison of these two years as indicated by this table, will show, it is believed, with sufficient

Such of the bonds given for Cherokee Lands, It will thus be perceived, that the number of acres as were required to be put in suit, have been placed sted throughout the State in 1837, exceeds the in the hands of Attorneys for that purpose. And uber listed in 1836, by three millions five hun- notwithstanding some embarrassment was experied and four thousand, two hundred and sixty-one enced upon the general suspension of the Banks, acres. And, that this great difference is owing as to the proper course to be pursued, growing out more to the agency of the present law, than to the of the implied restriction of the resolution of the additional number of acres that was granted in the last Legislature upon this office, as to the receipt State from the first of April, 1838, to the first of of the notes of non-specie paying Banks out of the zens. April, 1837; which would have been the difference State, as the circulation of that section of the State, had all the lands that were subject to tax in both consisted almost entirely, at that time, of the pathose years been listed as the law required is shown per currency of South Carolina and Georgia; yel, y the fact, that from a careful examination, it has a considerable sum has been collected in funds, that seen ascertained, that the number of acres granted have been so managed as to be rendered available setween those periods, was only one handred and at this office. And, it is believed, that with a few nd and sixty-live. And the age exceptions, the whole of this description, of bonds, e valuation throughout the State in 1837, is will be collected during the ensuing Winter and

The amount was received in gross sums; from one of the two gentlemen charged with the collec-Is may be proper to remark, that the tax on lands tion of these bonds, without having with him at

signed by the Speaker of the two Houses, to make it a sufficient authority for the payment of the money. From the construction that has been placed upon this act, some accordingnt is believed to be necessary, now that the system has been changed from annual to biencial sessions of the Legislature, to order fully in correspond to the highest first was the resort of sentral ships for the purposes of commerce. Added to this, your Commitin order fully to carry out the hilmane purposes for which the act was passed.

Upon the opening of the books of subscription or an increase of the capital stock in the Bank of Cape Fear in the month of April, 1837, I subscribed, under the act of the last Legislature, entitied "An Act concerning the Bank of Cape Fear," for three thousand shares of stock, in behalf of the Treasury. Literary Fund; paying therefor, three hundred thousand dollars, and in April last received from the Renk, the sum of aix thousand, seven hundred and lifty dollars, as interest on the advanced pay-

In the mouth of October, 1837, Dr. J. F. E. Hardy, who had been for some time the State Director in the Buncombe Turnpike Company, resigned that appointment. And under the province of the charter of the Company, giving the nathority to from a point near Waynesborough, to Raleigh, the Public Treasurer to fill such vacancies, I issued a commission to James W. Patton of Boncombe, who had been highly recommended, as a suitable agent to represent the interests of the State.

Since the last report from this other, one-half of the Bank of the State, for five hundred dollars, as they could wish that every section and neighborshown by the tabular attitement. And lots Nos. hood of the State should participate in the advan-188 and 189, have been sold by my predecessor, to tages of a liberal und beneficent system of internal George Lattle, for the sam of seven hundred dol- improvement; but they believe that this must be lars, for which, he executed three boods now on the work of time and of gradual developement.file in this office, for \$233 334 each, with security, They will naturally be thrown off from the larger bearing date the 17th January, 1837, payable on the 17th of January, 1838-39 and 40 respectively I have received also from N. Edmonson, Commis sioner for the sale of Cherokee Lands in 1836, a bond for \$3 124, accidentally omitted in his settle-

Much credit is again due the Sheriffs, for the punctuality with which they have accounted for the public tax of the two last years.

Copies of such Bank exhibits, as have been recuived at this office, since the last session, are hereto annexed, and such others as may be received during the session, will be immediately presented.

The accompanying statements marked from A. o J. inclusive, give such information on the subjects to which they relate, as the books of this De partment furnish, and contain, it is believed, all that the act regulating the Treasury Department

All which is repectfully submitted, DANIEL W. COURTS, Pub. Treas.

INTERNAL IMPROVEMENT CONVENTION.

The General Committee to whom were reterred the various Resolutions upon the subject of Internal Improvement, respectfully

REPORT:

That they have given to those propositions as such consideration as their very limited time would permit; and have been extremely desirous, if possible, to blend them together, so as to form a harmonious whole. Before, however, they express opinion upon the merits of any of these they deem it due to the State, to the Legislature. and to the Convention, to state, that they regard a discussion of the merits of any system of improvement premature and idle, before the wave and means are provided for carrying the same into effeet. Your Committee, therefore, consider it of indispensable importance that this question should be at once met and settled by the competent sutimetty. If the State of North Carolina contemplates, and intends to pursue, with carnestness and efficiency, a system of Internal Improvement commensurate with the wants and wishes of her necple, the State of North Carolina must do as her sister States who have achieved success in this noble pursuit have done; she must borrow money, or

mote the enterprise. Those works which would redound so greatly to her wealth and power, we believe, cannot be effectcome. Money is the great lever by which the huge mass must be moved; we have science and skill to guide and direct the motion. It seems to your Committee that with regard to works now in progress. nusinuch as the State has the strongest assurance of their utility, and as the property of her citizens has been largely invested therein, a claim strongly founded in enlightened policy requires that they should be aided and sustained. Among the most prominent works of this description are the Wilmington and Raleigh and Gaston Rail Roads. The State has already, with a wise and liberal policy, made a large investment in the Wil mington road; and your Committee unanimously concur in opinion with our Governor, that the remaining instalment of State subscription should be at once paid, without waiting for the corresponding payment by the individual corporators. Your Committee have learned that a memorial is now before the Legislature, in which the Raleigh and Gaston Road have solicited in some mode the aid of the State; and they would respectfully recommend in like manner that the prayer of the petitioners be granted. These objects may be accomplished by the State without resort to any extraordinary taxation, and without the burden being felt by her citi-

There are other great contemplated improve ments which interest large sections of the State, and are so magnificent and costly as to be beyond the reach of individual enterprise. We alluthe Favetteville and Western Rail Road, the projected Inlet at the foot of Albemarle Sound, and the construction of a Rail-Road from the Port of Beaufort to unite with the Wilmington and Raleigh Rail Road. Your Committee need not, to show the importance of the first mentioned, advert to the would penetrate, abounding in all the materials of

toe enfortain the hope that it will receive the vorable attention of the tieneral Go a naval station, which would greatly es recommend these works for the aid and pa of the State, and believe that at least four-fifths their cost would have to be defraved by the Public

In reviewing the works which, compared with these, must be considered minor works, and which have been referred to them, your committee would recommend the following-

The revival of the charter of the Payetteville and Raleigh Rail Road, and a poblic aid of twofifths of the stock.

The incorporation of a company to construct road from the Wilmington and Raleigh Rail Road, and an aid of two-fifths.

The survey of Neuse river, with a view to adaptation to steam navigation, from Newbern to the head of boat pavigation.

Your committee have thus endeavoyed to dis lot 192, as designated in the plan of the city of charge the duty imposed upon them. They can trunks as the branches of a vigorous cole, while a pediency of increasing the tax on p hasty and forced culture might bring with it a sickly existence and premature decay.

In conclusion, your Committee recommend that select committee be appointed to communicate these views to the Legislature either by memorial or otherwise, as may be most acceptable to that honorable body.

JOHN H. BRYAN, Chairman.

From the Boston Morning Pust.

THE THEORY OF AMERICAN POLITICS.

We avail ourselves of a pause in which the po-

itical storm is so far lulled that our voice may be

alarmed. We want in this world theory and prac- instant. tice conjoined. We must theorise, in order to reach general principles. If men were more disposed than they are, to theorise rightly at the outset, and thus start with sound principles, we should see more consistency and wisdom in human conduct. But it is always easier to take results as they turn up, thuo to seek for causes. The indifferency of a machine is to many preferable to the toils and pains of a conscious, thinking, free agent. The merely practical man is the most visionary man in the world, for he steers without compass-Abstructions," said Mr. Calhoun, in reply to a aunt from a purblind opponent, " is the gentleman aware that the most important revolutions which have swept the face of the globe, have had their verse to any legislative action on the se origin in an abstraction?" Let us on this point think jects referred to; which were concurred in ustly. The absolutely true is always to be sought in contemplation. A man of sense, however, will sometimes find himself obliged in practice to approximate to the absolute through the relative, and by slow degrees. The practical man, therefore, curred inn the true use of the word, is not he who generalises, but he who makes allowance for the rubs and pointing commissioners to lay off a public impediments incident to human affairs, and seeks from Burnsville, in Yancy county, to the Tutto enforce his general principles by practical means. Having promised thus much make the property of the promised thus much make the property of the ises, but he who makes allowance for the rubs and impediments incident to human almits, are to enforce his general principles by practical means. Having premised thus much, we go on to say, that looking at American politics, not in reference to persons, but principles, there have, properly speaking, been but two great parties in the country. The one seeks to/strengthen the Union by centralising the action of the General Government; the other the section of the General Government; the other than action to the transfer of the seeks the same result, by curbing that action, and 57. The bill was then amended on motion a confining the Government within a limited and nar- Reid; and Mr. Whitaker moved farther in row sphere. The first in order that it may carry it, so as to make individual corporators i its point, requires a broad construction of the Con- double the amount of their stock. Pen stitution; the last insists upon a strict one. The irst strives to twist the American into a forced reemblance to the English Government; the last purns the English yoke, and, like the fathers in he Revolution, is determined to be free. The first per's resolutions ; when Mr. Rayner co distrusts, the last confides in, the capacity of the people to govern theaselves. The first seeks for political stability in a strong head, the last in healthful and harmonious members. The first creates supporters of the Government by means of favors conferred by raising up large classes who lean upon the Government for support, by artificial dis-tinctions and onjust monopolies; the last regards the good of the few by taking care of the whole, and by means of equal laws founded upon equal rights. aims to lay the foundations of the Governmen where alone they can securely rest, in the affections and the confidence of the popular heart. The first thus placing the extremes of society in opposition, is the revolutionary and destructive; the last, binding these extremes together, is the truly conservative party. The first, in fine, is the National : the last is the Republican and State Rights party. -Such is the true and logical division of parties in this country. Men may at times, for temporary purposes, divide on temporary questions, but the distinctions which we have stated are abiding.— They grow out of the peculiarities of our confederated system, and so long as that system lasts will

De Tocqueville is the first foreigner who seem to have understood aright the theory of our institutions on these points. When he said that the chief danger in this country was from the centralization of the General Government, he uttered a profound truth, of more practical worth than every thing else which has been written about this country.

Capital Conviction .- At the last term of the Circuit Court of Pope county Arkansas, a man named William Brown was tried on an indictment, charggreat natural resources of the region which it ing him with the murder of his wife, Mary M. Brown. on the 14th June last. The principal witness against national wealth, from the ruddy gold to the more the prisoner was his daughter, a girl of about 14 useful iron; and also abundantly provided with all years old, whose testimony was however so conthe means for bringing into action a vast mechaniclusive that the jury were out but a few minutes are call power. The Injet at the foot of Albemarle they returned with a verdict of Guilty. Sentence Sound has been repetitedly aisveyed and examined, of death was pronounced upon the convict, in ac-both by scientific and practical men, who units in cordance with which he was hong on the 19th of Pleasant Grove Academy; a

IN SENATE.

ents, to whom was revides for increasing the capital stock the extending the credit of the State to the enable it to raise that amount.] The

to lie upon the table and be printed.

The engrossed bill to incorporate the
Davidson College, was amended, read the and passed, and sent to the Commons to

The bill to incorporate the Lexis turing Company; and the bill to conbridges to construct draws, were see third time, the first mentioned an ed to be engrassed.

HOUSE OF COMMONS

Bills Presented.—By Mr. Crawford, a la mond an act to establish the Clemensville & ection of an act of 1832, for the bet tion of the militin of Beaufort county; by son, a bill to amend an act concering mi ters; also, a bill to prevent the hauling or obstructing the passage of fish on o in Perquimons river; Mr. R. Jones, a bill vent the spreading of diseases; and by Mr. ford a bill to attach a portion of Bladen to Co land county. These bills passed their first at the Judicary were instructed to inquir

Mr. Walson introduced a resolution to we sage to the Scoate, proposing to adjoin the 31st inst.; which was adopted On motion of Mr. Nye, the House p hold evening sessions from and after Mond

IN SENATE.

The bill to alter the time of holding the Courts for Stokes and Guilford, passed its a reading, and was ordered to be sogre

Mr. Davidson, from the committee a wait on the Governor, and ascertain at what it would suit his convenience to take the heard, to say a word or two on the general theory office, reported, that he would appear before a of American politics. Let not practical men be Houses, for that purpose, on Saturday, the

HOUSE OF COMMONS.

The engrossed resolutions in favor of T Winkler and others, Benjamin Hawkins, and pecting entries of lands paid for and no Wilkes, were adopted, and ordered to be Mr. Winston, from the committee on the ciary, to whom were referred the bill n the maintenance of bastard children, the directing them to inquire into the propriety of king insulting language justification for a battery; so much of the Governor's me relates to Executive right of parden; as lution respecting trespasses and aggressi zens of other States and Indians, made

provements, to whom was referred the p a rail road from Favetteville to Madison, ing privileges, reported unfavorably there Bills Presented .- By Mr. Blalock, w

question, the bill was, on motion, postpor

The House then resolved itself into a c of the whole, Mr. Hill in the Chair, on remarks; and the committee rose, rep gress, and obtained leave to sit again-

IN SENATE.

Mr. Moody, from the committee on Ag reported against the expediency of e the culture of silk by premiums. Com Mr. Allison presented a resolution, adopted, instructing the Judicary comm

quire into the expediency of authorising the moning of 42 instead of 36 Jurers. On motion of Mr. Wilson, the Judicary tee were instructed to inquire into the of declaring by law, how vacancies shall occasioned by the resignation of Clerks. Acc and also of passing a law ratifying the Statutes as published by the commissions On motion of Mr. Myres, the same of

were instructed to inquire into the requiring greater publicity to be given to ances in trust for securing debt.

Bills presented.—By Mr. Wilson, a bill

the law in relation to the sale of lands of debtors; by Mr. Morehead, a bill to protting on elections; by Mr. Exum, a bill making pensation to the wardens of the poor; and Dockery, a bill to amend an act to establish erary and menual labor institution in Wake. bills were read the first time and refere

On motion of Mr. Fox, the committee of dicary were instructed to inquire into the ency of so amending the law relative to with slaves, as to require the articles, quality to be accurately described.

On motion of Mr. Carson, the Judicary of the committee of the

tee were instructed to inquire into the export of legislating further relative to the export of courts destroyed by fire or otherwise. The proposition of the Common to the 31st instant, was laid on the table. The engressed bill to emancipate Carolin and her children; to incorporate the transplacement Grove Academic and in incorporate