

have an... to pay...

It is not strange that those States who are overwhelmed with extravagant debts, should favor this scheme of distribution.

The reign of Federalism is drawing nigh; let the South prepare for new burdens.

THE UNIVERSITY OF NORTH CAROLINA.

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- The Faculty is composed of: 1. The President, who is Professor of National and Constitutional Law...

The Faculty, as at present organized, consists of the same number of individuals that constituted it in 1827, while the number of students has more than doubled.

The Institution was first opened for the reception of students, on the 13th February, 1795. The number of Graduates from 1795 to 1840 inclusive, is stated in a table appended to the message, to have been 631...

Public Debt of the State of Maryland.—It appears from the Annual Message of the Governor of Maryland that the indebtedness of that State amounts now to the enormous sum of \$15,940,000.

Sulphur Spring in Warren County.—The Warren Reporter mentions the discovery of a Sulphur Spring near that village, on the land of Mr. Wm. D. Jones...

Public Debt of Illinois and Indiana.—The public debt of each of these new States, according to the Messages of their Governors, amounts to thirteen or fourteen million dollars...

The "Carolina Gazette" is the title of a new Newspaper lately issued by Messrs. Blum & Son, in Salem.

The Governor of Tennessee has appointed A. O. P. Nicholson of Maury County, to take the seat in the United States Senate...

THE UNITED STATES AND ENGLAND. The extracts following are from documents transmitted to the House of Representatives by the President in answer to a call for copies of any correspondence between the Governments of the two countries...

The following extract contains the point of Mr. Fox, the British Minister's letter to Mr. Forsyth: WASHINGTON, Dec. 13, 1840.

"Six: I am informed by his Excellency the Lieutenant Governor of the Province of Upper Canada, that Mr. Alexander McLeod, a British subject, and late Deputy Sheriff of the Niagara district in Upper Canada, was arrested at Lewiston, in the State of New York, on the 12th of last month...

WASHINGTON, Dec. 23, 1840. This demand, with the grounds upon which it is made, has been duly considered by the President...

"The permission of the several States which constitute the Union is, within its appropriate sphere, perfectly independent of the Federal Government. The offense with which Mr. McLeod is charged was committed within the Territory, and against the laws and citizens of the State of New York...

The Hon. Jno. Leeds Kerr has been elected by the Legislature of Maryland, United States Senator, to fill the vacancy occasioned by the death of Dr. Spence.

The Hon. Andrew Stevenson, our Minister to England, has requested to be recalled; if he is so, he will return to this country about March.

The Canada "Patriots" are said to be again organizing for resistance at various points on the British Frontier.

At Fort Fanning, eleven warriors came in on Christmas day. At Tampa, fifteen warriors came in on the same day.

The Legislature adjourned on Tuesday inst.

OFFICE OF THE REPUBLICAN, Savannah, Jan. 1, 1841.

IMPORTANT NEWS FROM FLORIDA. It is with much gratification we lay before our readers the details of news just received from Florida, by an Officer of the Army arrived in town this morning.

Philadelphia should condemn secession, and prevent its extension, so far as its immediate influence extends but there must be a total establishment in the extreme South to do this duty...

NAVY PENSION FUND. In 1837, a bill was introduced by Congress at 12 o'clock, we believe, on the last night of the Session, which has swept away more than a million of dollars of what is called the Navy Pension Fund.

"The measure has not passed the Senate, though it is to be hoped, it will." Mr. Shepard of North Carolina brought forward the proposition to repeal, and supported it in a very able and conclusive speech.

LOSSES OF THE PEOPLE BY THE BANKS. The extracts below, from the late Message of Gov. Shannon, of Ohio, gives a brief and startling statement of the immense losses sustained by the people of this country from the baneful operation of the plundering bank system...

"In May 1837, when the Banks suspended specie payments, their circulation was estimated at about one hundred and fifty millions. Their paper no longer convertible into gold and silver, at once depreciated on an average of ten per cent making a dead loss to the people of the United States of fifteen millions.

The party returned round the coast, leaving Captain Davidson, who is, we are sorry to say, dangerously ill, at Indian Key. Another expedition is preparing. Official reports may be expected to-morrow by the Wm. Gaston.

MR. CLAY'S POLICY. The Bank System, and the Land Distribution or State Debt Assumption System, and the Protective System, are in active preparation, and are beginning to be urged even before the inauguration of the President of the Federalists.

The credit of Kentucky must suffer by a great Bank being chartered. He advised the Legislature to mind their own business—maintain the public faith of Kentucky, pay her debts, and not at once about the taxation which is inevitable.

Such a Bank would bear within it the seeds of its own dissolution, and would cause ruinous fluctuations. The old Bank was a political connection between Governments and individuals.

Soft Postings. Among those who have surrendered, there are but two or three Misamisians, the most indomitable of all the tribes. These warriors all came in at the different posts within four days of each other.

It is supposed that the presence of the delegation from Arkansas has contributed to produce this state of things. Some of the delegation are with the Commanding General, and some with the enemy. They compose at present a very weak tribe in the West, and are anxious to strengthen themselves by the addition of those remaining in Florida.

On Tuesday last, (30th ult.) two baggages were temporarily seized by three Indians, near Palatka, one of the teamsters having been killed. Major Riley, Lieut. McKinstry, and Lieut. Foote came upon them while they were rifling the baggage, when the Indians made good their escape, carrying with them some blankets and a few unimportant articles of baggage.

Indians.—An alarm was given that Indians were at the plantation of Col. Hanson, on Monday last. Several of the citizens and volunteers, as well as a detachment of 3d artillery under Lt. Bragg, promptly repaired to the place. It seems that an Indian negro approached one of the negroes who was gathering cane, and made inquiries as to the force at the house, the number of guns, and if the owner was present.

The New Truth.—There is a report in town that Gen. Armistead is authorized to make a peace with the Indians, allowing them possession of all the country South of Musquito, but we would not believe a thing so discreditable to Government, though we had it from the highest authority in Florida.

With the Seminoles there can be no peace.—They must be either removed or exterminated.—There is too much "blood on the path" now, for any one to admit that it was only "a man snatched his foot." No treaty could stand six months without being broken by the whites, if not by the Indians.

Forty Indians Captured.—Ten Indians hanged.—Capt. Thompson of the Water M., arrived this morning from Key Biscayne, brings a verbal report that Colonel Harney, who had proceeded into the Everglades with ninety men, succeeded in discovering the town of We-ki-kak, where he captured 29 women and children, and one warrior, and killed or hanged ten warriors, (they were perhaps shot in the attack.)

We hope, however, that they were hanged, after being caught alive, for, belonging to the gang which committed the massacres at Carloushatchee, and Indian Key, they deserved neither mercy, judge, or jury—nothing but an executioner; and the people of Florida have long deplored the infrequency of such salutary retributive examples.

From St. Augustine. By the schooner Stephen & Francis, Capt. Magee, arrived on Saturday, we received the Herald of the 31st ult. from which we copy the following: ST. AUGUSTINE, Dec. 31.

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dividends. The School Fund would be much benefited by the proceeds of the sale of the Bank.

It was the friend of Harrison and Tyler—of their double round. By voting for them he was not pledged to a Bank. It is either of them who had voted for such a Revolution as that under discussion...

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Blanks For Sale Here.