PORT.

SECRETARY BOUTWELL'S RE- in making a fictitious delivery of the new ed to those subjects alone out of which bonds, three mouths in advance, to the electioneering capital may be wrought for The report of the Secretary of the Treas- purchasers of the old, and allowing them stump orators of its party. If it Le in

ury, like the message of the President, is double interest during that period. earnest there are some grand subjects of The transaction and the reasoning by which it must take cognizance and the an electioneering document ;- and the first which it is defended are alike dishonest. one that it is tricky and dishonest. We The shuffle by which double interest was successful prosecution of which will earn are aware of the gravity of this charge, and paid to the Syndicate for three months for it a distinction and a reward of more we assuredly would not take the risk of was conceived in fraud, and is supported value than gold. We feel sure that this making it except on the most manswera- by deception. In point of fact, the Synble proofs, some of which we make haste dicate did not pay into the Treasury on to submit to the public judgment. It is the 1st of September an amount of money easy to foresee that a thousand sponting equivalent to their purchase of bonds; so sycophants will incessantly repeat on the Mr. Boutwell's defence proceeds on a lie. stomp, in the Presidential canvass of next It was a merely fictitious or imaginary the cost of government. They cannot heavy expense is entailed upon our people which year, as the chief merit of Gen. Grant's payment. The law required him to make domestic administration, Mr. Bontwell's no deposit, because he had received no vainglorious flourish about the prodigious money. The suppositious payments for diminution in the annual charge for inter- the bouds on the 1st of September were a selves to the just censure of their constiest on the public debt. Mr. Boutwell mere trick for evading and circumventing tuents, and can have ne inclination to do Congress the latter election must be held on the states this decrease in annual interest the law which limited Mr. Boutwell to so. since the beginning of Gen. Grant's ad- half of one per cent. as the expense of ministration at \$16,741.436, and General converting the old bouds into the new We invite the attention of all those

Grant in his message gives it in round ones. By this trick he engaged to pay, who feel an interest in the public affairs of decidedly in favor of so amending the Constitunumbers as \$17,000,000. Now it is evi- in defiance of the law, near four times as the country, to the extract of Governor tion as that all State, county, municipal and dent ou a comparison of the present with much as the act of Congress allowed. For past reports of the Treasury Department him to pretend, as he does in his report, that if there has been any such decrease that this was in accordance with law, is Virginia. They will find in this extract ing State elections prescribed by our former in annual interest there must have been disingenuous and absurb. There was no an able and lucid review of the danger- be the most convenient time for our people, and somewhere an enormous embezzlement of legal obstacle to his receiving, in August ously aggressive policy of the party in by its adoption now we should save the time, the public money. Mr. Boutwell, is his or September, subscriptions for bonds to power-a most awakening recurrence to except in each alternate year. I am also in fareport, informs as that the amount paid if he had required a deposit to insure good first principles, and a startling ex-" for interest on the public debt" was faith he could have allowed interest to the hibit of radical departure therefrom. We \$125,576,565 for the last fiscal year. Now, subscribers on their five per cent., or admire, as all must, the manly dignity of of an excuse for General Intervention. By the if we turn back to his first annual report, whatever was the amount of the deposit. tone and manner of this worthy Goverwe find that the sum paid for interest in There was no need of losing interest on nor of the great State of Virginia, and the fiscal year immediately preceding Gen. the whole amount of the subscriptions, bor of the great State of Virginia, and Grant's inauguration was \$130,694,242 but only on the small amount of the pre- doubt not that his message will have It is clear, then, that since Secretary cautionary deposits. But there was no wider influence than the boundaries of his to "make or after" such regulations at any time McCulloch's fast year and the present time, actual payment of money all, and Mr. own State. the annual interest charge has been less. Boutwell's defensive argument is based ened only about \$5,000,000 instead of the on a dishonest fiction.

boasted \$17,000,000 as stated by Bout. In the main, as Mr. Boutwell bimself islature, who has been quite forward well and Grant. It, therefore, the decrease shows, the transaction was a mere ex- his efforts to have certain members exof the public debt has been sufficient to change of bonds. He antedated the bonds diminish the annual interest by so large to be delivered in three months, for the pelled on the charge of Kukluvism, read threes of domestic revolution, and yet no occaa sum as \$17,000,000, it is evident that sole-purpose of enabling the purchasers a letter to the House, the other day, purthe country has been cheated, and some to draw interest on both sets of bonds for porting to be from one Latta, a negro in the assertion of the reserved right of Congress to body is embezzling about \$12,000,000 a that period. In other words, he deliber. Orange, charging F. N. Strudwick, (one year.

ately violated the law, and paid eleven of the accused members,) with Kuklux-Mr Boutwell cannot plead that the loss per cent. interest on \$200,000,000 of the or disappearance of this \$12,000,000 a public debt, when the law only permits ing him. Unfortunately for Mabson, year is accounted for by the Syndicate him to pay six per cent. at utmost. That Latta has appeared before a Magistrate three-fourths of all the State Governments, loan. Even admitting, as is claimed, that was the simple nature of the transaction. and made oath that the letter refeired to were in the hands of one political party, \$200,000.000 of the national debt has and no sophistry can confuse the public is totally false - thus spoiling Mabson's been converted from six per cent. to five perception of it.

would save only \$2.000,000 of annual try and unwittingly confesses his infrac. counterfeit stories.

Mubson, a colored member of the Leg-

EXTRACT FROM THE MESSAGE OF GOVERNOR WALKER,

## TO THE LEGISLATURE OF VIRGINIA, Dated Dec. 6th, 1871.

One of the most serious objections to our Conditution is the number and frequency of elections which it prescribes. We now have annually two regular elections-one on the fourth Thursconservative Legislature will purge itself day, and the other on the first Thursday in of every unjust matter, and that its mem-November. Aside from the loss of time to the bers will sustain every effort to redeem their citizens in attendance upon the registration and the polls, and the excitement of feeling and dispromise to the people of retrenchment in turbance of business incident thereto, a very they are my able to bear; and there is no neafford to asume the responsibility of any cessity for it. There ought to be not more than indefensible action, nor to expose them- one election in each year for State purposes .-Congressmen are elected every two years and a President every four years, and by a law of Tuesday after the first Monday in November: and I am clearly of the opinion that it is advisable to hold our congressional elections at the

time now prescribed by law. But I am very township elections shall be held on the fourth Walker's message to the Legislature of Thursday in May. This was the time for hower, and to me, a very urgent reason. I would remove our State elections beyond even the nale fourth section of the thist article of the Federal Constitution the Legislatures of the several States are authorized to prescribe the "times, places and manner of holding elections" therein for congressional representatives, but the right is reserved for the Congress. For more than three-fourths of a century the authority thus conferred upon the State Legislatures had been

satisfactorily exercised by them. Twenty-one presidential and forty-two congressional elecdriven to prison like cattle to the shambles, it is tions had been held, some of them amid the extime that the alarm bell was sounded and the citement and confusion of foreign war or the sion had arisen, in the opinion of our wisest Statesmen, calling for, or that could justify make or alter the regulations prescribed by the States. Not until the year 1870, a period of framed it shall be recognized, and that the origprofound peace and universal prevalence of law and order, when the Federal Administration, two-thirds of both branches of Congress, and did the Congress of the United States attempt to of the public faith, State and national, untar- Salisbury District. M L Wood, P. E. itary to the civil authority ; " the maintenance interfere or regulate the mode or manner of the

election of its representatives. In that clause of the Federal Constitution which prescribes that "each House shall be the judge of the the lowest degree consistent with the mainten-ance of the public credit : free education for all; Ville, J S Nelson; Jonesville, R T N election returns and qualifications of its own i fostering care, encouragement, and elevation members" it had therefore found an ample safeguard for the protection of the rights and interests of its own members and their constituents. The Forty-First Congress, however, undertook own representatives, but also the election of State officers held at the same time. By an act perils which surround us, and indicate the M Foy. approved May 31, 1870, entitled "an act to enforce the right of citizens of the United States | course which in my judgment it is wise to pursue. I would that I could present a less somto vote in the several States of this Union, and bre picture-that I could congratulate you upon to approved February 28, 1871, the Federal lovernment, under the pretence of protecting just execution of their sovereign will. dom of the citizen; and under the guise of regulating the election of Congressmen is sought the affection is not begotten of force, nor honesty of regulation and control of the atlairs of the

be deprived all rights, and of liberty itself, and racies responsible, civilly and criminally, the Government of his State rendered powerless for the acts of their fellow members. to afford him protection. Step by step has this Mr. Waddell of N. C., offered a resoluconsummation been reached. "One precedent tion asking for information - as to the arcreates another. They soon accumulate and rest of citizens of North Carelina by U

constitute law. What yesterday was fact to-day S. troops from South Carolina. Mr. Beek offered a resolution, asking is doctrine. Examples are supposed to justify the most dangerous measures, and when they do not suit exactly the defect is supplied by the President certain questions regardanalogy." Such a condition of affairs could neving the exception of the kuklux law, er have been apprehended by the fathers of the Republic. Having before them the experience which meeting with a storm of objections, of past generations and past nationalities, and was referred to committee on Insurree actuated by the most prolound regard for the tionary States. liberty of the citizen, as well as the efficiency of

to prescience, they formed our Government for perpetuity. They omitted no principle necessary SOUTH. to its preservation, and they included none

This body, which convened in Charwhich, properly administered, could work it lotte on Nov. 29th, adjourned on Weddestruction. The absorption of the powers and functions of the States by the Federal Govern-Inesday night, Dec. 6th, after an harmoni ment was as foreign to their design as the nulli- ous session of eight days. lication or repudiation of Federal authority by The next Conference will be held in the individual action of the States-for the tri-Fayetteville in November, 1872. umph of either involved the destruction of the

ANNUAL APPOINTMENTS.

Union. And yet between these fatal extremes secession upon the one hand and centralization Raleigh District. - N. F. Reid, P. F. upon the other, we have been oscillating since Raleigh, A W Mangum; Wake, A R the foundation of the Government. We have passed the terrible ordeal at attempted secession, Raven ; Rolesville, A D Betts ; Smithbut the recoil has carried us to the other ex- field, J E Thompson; Tar River, () J treme, and the dangers which menaced the na- Brent; Granville, WC Canuon; Rock tion in 1861 are finding a parallel in 1871 .-Spring, Mission M J Hunt; Henderson, Power is ever grasping after power. Its insatiate maw is never cloyd. It climbs by fraud H H Gibbons ; Nash, T B Reeks ; Wiland holds by corruption. Its solicitude for perpet- son Mission supplied by J J Johnston; nation exceeds that for the public weak and party Ed. N. C. Advocate, J B Bobbit ; Ast. is lostered at the expense of principle. When Editor, H T Hudson; Sunday School venality triumphs in our public places, and the Agent, James Reid. insidious approaches of tyranny are unheeded by the masses; when at local elections Federal Hillsboro' District. - W. Barringer, P. E. soldiers, by order of Federal efficials, with load-Hillsboro', L W Crawford ; Alamance, ed muskets and fixed bayonets, surrounded the

S S Webb; Chapel Hill, J B Martin ; Pitteboro, W H Moore; Frankliusville, polls, or Federal battle ships with shotted cannon beleaguer a city to overawe its titizens in the free exercise of the elective franchise; when J ( Thomas; Deep River, W F Clegg; imbecile and corrupt local governments are South Guilford, Z Rush ; Leesburg, . forced upon a people, and they panish for the W Jeckins; Person, W M Jordan; Dur inefficiency and rottenness of those very governments by the arbitrary deprivation of all ham, J. J. Wrenn; High Rock Mission, civil government, all rights and all liberty ar- A Norman.

rested by thousands without warrant of law and Greensboro' District-W II Bobbitt, P E Greensbolo, J A Cumingin; Guilford, people awakened to a sense of the dangers im- C H Phillips, N H D Wilson ; Trinity pending. They alone can apply the corrective. College, R Craven, President; Thomas- Blacksmiths, They have the means of redress in their own ville and High Point, C M Hopper; Daands. Let them insist that the doctrine of the vidson, W D Meacham; Ashboro, D C adestructability of the Union as the fathers Johnson; Upharie Mission, J F Kerns; inal and inherent sovereignty of the States and | Forsythe, L.H. H. Helenber, W W Albest the strict administration of the powers delegated | Whoston; B P Gole; Stoker, supplied by by them to the Union shall again be acknow- A W CEARS Madison, F L Beed; Wentalged; let them demand the invidiability of worth, J W- Lewis; Yanceyville, S V the habeas corpus ; the subordination of the mil- Hoyle.

per cent bonds, the Syndicate transaction Mr. Boutwell confutes his own sophis thunder, and convicting him of passing election of its representatives. In that clanse tration and reduction of the solution of

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interest; which would still leave \$10,- tion of the law, by his application to CORRUPTIN .- Governor Hawley, of 000,000 a year to be accounted for. The Congress to authorize him to pay a higher saving of interest by the >yndicate is rate of compensation than the present law Connecticut, in a recent lecture in Brook however, thus far, a transparent sham .- allows for negotiating the residue of the lyn upon "Rings and Lobbyist," stated Up to this time, we have saved nothing loan. If he has been proceeding accord that "he knew of his own knowledge that directly to control the election, not only of its by the Syndicate juggle, for the actual ing to law, why does he ask to have the a gentlemen who is at present a member conversion of the bonds did not take law altered ? His agents in Europe told of the United States Senate paid \$75,place till the beginning of the present him that two per cent. is the fair and ormonth. For the next year, at least, there dinary compensation for negotiating such 000 for his position." Had such a statewill be no saving by Syudicate operation loans. But the existing law, as he affects ment been publicly made thirty years for other purposes," and an amendment thereas we will make perfectly clear by an to construe it, authorized him to pay since, the author of it would have been exhibit of figures. The cost of convert- about that rate to the Syndicate. Why ing the bonds, as admitted by Mr. Bout- then does he want the law changed ? For promptly brought before the Senate to the freedom of the ballot, strikes down the freewell himself in this report, is \$2.500,000, no other reason in the world than because print out the man, that that body might whereas the saving of interest is only \$2, he knows that his Syndicate transaction purge itself of the guilty member. It 000,000. As we feel bound to establish was illegal, and his defence of it a chican- ought to be done now. But will it ? every position by proofs as we proceed, ning subterluge. N. Y. World.

we support this last statement by the following irrefragable calculation. Half of 1 per cent. negotiating the

\$1,000,000 Three months' interest on the five per cent. bonds before they 2,500,000 are taken,

Total cost of conversion,

Making a total loss to the Treasury of \$1,500,000 for the next year by the Syndicate manuvre. It will be nearly two years from the present date before there will be any real reduction of interest in which we will give further account hereconsequence of the Syndicate juggle; so after.

that operation cannot account for Grant and Boutwell's boast that they have lessened the annual interest charge by seventeen millions. Now as in point of fact, the annual payment of interest has been diminished only about \$5,000,000 since Secretary McCulloch's last year in office, the country may reasonably demand to know what has been done with the other \$12,000,000 a year which is claimed to have been saved. If it has not been squaudered or embezzled, what has be come of it ? When we compare Mr Boutwell's first annual report with his How, on the theory consistent with honesty; shall we account for the enormous in fact ? If it has been stolen or embezzled, who has got it?

In the last fiscal year before Secretary explained to the committee the effect of McCulloch retired the interest paid on the charging by the letter m, since they assert public debt was \$130,000,000. Now if that they clearly understood that the as Grant and Boutwell claim, the annual interest charge has been reduced to \$27, 000,000 under the present administration, sent should be only \$113,000,000, instead ed with the business might honestly err of \$125,000,000 as stated in this report of in making such a contract, but we cannot Mr. Boutwell. We repeat our inquiry, so easily see an honorable escape for the fraud ?

STOCKHOLDER'S MEETING. Carelina Watchman, SALISBURY. FRIDAY, DEC 15, 1871. THE LEGISLATURE.

\$3,500,000 On motion of Mr. V. Manney, the Chair Mr. Robbins, of Rowan, from the Commit appointed Messrs, S. J. Pemberton, Luke Blacktee on Constitutional reform, presented, fast Friday, a report with a bill on the subject, proxies and amount of Stock. which was ordered to be printed, and of

pany. A bill, (and a substitute.) came up on the same day providing for the compromise and adjustment of the State debt.

These are the most important subjects revote said Stock. quiring the attention of the Legislature, and Committee on Proxies reported that 5 per we hope soon to have some decisive action thereon.

THE PUBLIC PRINTING.

That was a shabby action by whomso ever perpetrated, to charge for the public printing by the letter m, instead of the last, we find that only about \$5,000,000 square of the type employed in the work. of interest have been saved; and yet he It is the first time we ever heard of the held at Albemarle, on the 26th day of March and is entitled "an act to enforce the provisclaims to have saved \$17,000,000 in an- perversion of the rule for charging by the next. nual interest since Grant's inauguration. "em," and we can see no explanation in On motion, it was relief of the contracting parties except in R. Co. be adopted, until the first annual meetdiscrepancy ? Pray tell us what has the supposition that all of them were ig- ing. become of the other \$12 000,000 of which noraut of the technical meaning of the and D. A. Davis, were appointed a Committee we have been relieved in theory, but not printer's "em." If Mr. Moore understood to draw up suitable By-Laws for the use of the

it, it does not appear that he sufficiently meeting. On motion, the meeting adjourned. W. G. SMITH, President. C. A. HENDERSON, ) Sec'ts. A. H. BOYDEN,

the interest paid on the public debt at pre- understand how a Committe, unacquaints an election for President, which resulted in the by the original Constitution? Certainly not.choice of Mr. V. Mauney, of Gold Hill; and and for Secretary and Treasurer, when Dr. C. terms of this act under the specious pretext of A. Henderson, of this place was chosen. who has embezzled the missing twelve other party except in being as ignorant as a fixed fact. It will be pushed to comple-But however this may be, it is a matter and means; and who, when they put their Federal Constitution.

The most noticeable thing in Secretary of no public importance The Treasury of the State will sustain no loss in the be no wastefulness or useless expenditure, freedom of the citizen and the open or stealthy a lame and sell-refuting defence, as we and; for the party charged with over and help will pour in when it is needed, encroachments of tyranny, were thoroughly un-The Era may have rendered the State to see them continued in this enterprise unof one per cent. which he was authorized some service in this matter. The people til the whisking trains shall proclaim its proportions as to threaten the public safety but the Contour times as much as the law permitted hoped that paper will not refuse to go The negro, Bill Hall, who was under consideration not only to resign to the The subterfuge by which he tries to fence back a little farther in its researches on convicted of forming a plan and threat- Executive this carefully-guarded power with public printing, and bring up the parties ening to burn Charlotte, was granted a which it alone was invested by the Constitution

may be surrounded by a horde of petty and irresponsible officials designated as supervisors of shall supercede hate, and patriotism rise supe-

Pursuant to call, the Stockholders in the Yad- elections and special deputy United States markin Rail Road met at the Court-house, in Salisshals, including at the discretion of the marshal, every voter in the ranks of his party, all apbury, on Monday, December 11th, 1871. The pointed by Federal officials and paid out of the good men and Christians, everywhere through- D D Stimson; Cherry Mountain, Thos. meeting was organized by calling Col. W. G. Federal treasury, who, upon any fancied or pre- out the land, regardless of past associtations and Smith, of Anson, to the Chair, & appointing Dr. arranged pretext, may not only arrest any citizen and prevent his exercise of the right to vote, C. A. Henderson and A. H. Boyden Secretaries.

at they may also arrest the election officers. themselves, and thus break up and destroy the that peace and fraternity may be again restored election altogether. Heavy penalties are demer and P. P. Meroney a Committee to verify nonneed against these officials for neglect of duty, but no redress or protection is afforded the grand consummation of the mighty destiny Rockinghour, T.W. Guthaie; Per Dec, T

On motion of John I. Shaver, Esq., Dr. T. inalienable rights. Acts which in themselves the citizen for the unlawful deprivation of his | W. Keen read alond, the Charter of the Com- were lawful under the common as well as statute

ments prononneed against them; while to the long On motion of Mr. S. J. Pemberton, it was catalogue of crimes enumerated in our laws are agreed that persons paying in 5 per cent. upon added many others unknown to our or any other Stock of delinquent subscribers be allowed to criminal jurisprudence. Already have some of

our most worthy citizens been dragged from their homes and subjected to great annoyance

and expense in defending themselves against cent. on fifty thousand dollars had been paid in, unfounded charges instituted under these laws and that a majority of Stock was represented. | The gratification of partisan malevolence has After some discussion, Dr. T. W. Keen moy- usually been the actuating motive for these prosecutions. But extraordinary and unpreceed that the Stockholders do now ballot for nine directors, which was carried. The following tional as I believe it to be, so far as it interferes were declared elected : B. D. Townsend, Eph. with State elections, it was but the precurser of Manney, W. G. Smith, N. T. Waddill, M. L. another statute enacted by the Forty Second Holmes, S. H. Wiley, C. A. Henderson, S. J. Congress, which more completely compasses the Pemberton and V. Manney. On motion, it was real purpose for which they were enacted. This Resolved, That the first annual meeting be act was approved on the 20th of April, 187

ions of the fourteenth amendment to the Constitution of the United States, and for other pur-Resolved, That the By-Laws of the N. C. R. poses." Now, the fourteenth amendment engrafted upon the National Constitution but

four new ideas or principles-viz : first, a dehnition of citizenship and its rights; second, the basis of representation in Congress; third, disfranchisement of all prominent men in southern States ; fourth, the inviolability of the national debt: It clothes neither Congress nor any of its co-ordinates with any power or function except what may be necessary to the appropriate exccution of these four ideas or principles. Cau there be found in those provisions any anthority State was getting the best bargain by the After the adjournment of the meeting, the habeas corpust or for the delegation of that anadoption of that rule. We can easily Board of Directors were called together and held thority, with which Congress alone was clothed And yet that authority is attempted to be yested in the President of the United States by the enforcing the provisions of the fourteenth

set aside by the company to the credit of each Charlotte District W S Black, P E. person insured, and is invested on good security Charliste, L.S. Burkhead; Culvary for their profession at three Colleges among tion. It is backed up by men of mind, will safety may require it," is the language of the to accumulate at compound interest and by an- Mission W S Halton; North Charlotte the first in the U.S., and the decipline and hands to a work never look back. Let there writ, and the bulwark it interposes between the company must necessarily invest this re-Vigorous efforts are not only captivating but framers of the Constitution. Hence the absosuccessful, when wisely directed. We hope lute prohibition of its suspension except in the equally with foreign invasion. But the Conelsewhere at a lower rate of interest and no better security. NORTH CAROLINA. Judge Willard Hall, of Delaware, CONGRESS. DEC. 6 .- In the Senate, Mr. Anthony introduced a bill amending the election him to deposit all public money, except which cost the State \$22,403 more for made the motion for a new trial, and Judge State, yet this law authorizes such intervention ing, device, token, word or gestore, with intent to intimidate voters, or conneein g. or indirectly using such means for intimiinterest on, the five twenty bonds. His against \$38,662 92, and needs explana- in the way of Jail fees (50 cents a day) one man are committed the lives, liberties, and cerning the detailed report of the execusubstitution in their stead of military districts dation. the property of a whole people. Is not this the ive action under the kuklux bill was de essence of despotism? What monarch possesses feated by a strict party vote. more absolute power? What tyrant was ever less untrammelled ? This not is the fitting cli-Mr. Robertson endeavored to introduce max to the legislation which preceded it. Run- the amnesty bill, but was declared out of tollow, according to his sophistry, that during these three months the government must pay interest on the old bonds and must pay interest of the material interest of the neo-In the House, Mr Stevenson offered a lina Rail Road Company, issued to John resolution for the removal of political dis- M Horah, has been lost, and that applicamust pay interest on the old bonds and the new. From these premises he leaps protect the material interest of the peo-neme was used without her knowledge or while under the latter the innocent citizen may the kuklx and other treasonable conspi out any fault of his own, may be deprived of abilities, and extending the time within tion will be made for a new Certificate.

Cooks, &c., &c. Stevenson; Indell, J F Smoot; States-In fact, few persons unacquainted with

of labor, and until fully, finally and permanent- ville, J W Wheeler: Statesville cucuit, ly accomplished, universal amnesty and impar- J W Puett; Union, T L Triplett; Alex tial suffrage." It is in no partisan spirit that I ander, H M Heyle; Mt. A ry, J F Heist of the exact and beautiful adaptability of ac derelict in the execution of the high trust re- man; Surry, P F Bishop; Surry town our goods for the purposes for which they posed in me did I not make known to you the mission, F Needam; Wilkes supplied by are made. Nor can we describe them in an

Shelby District - E W Thompson, P E Shelby, J W North; Shelby circuit, J the complete restoration of the National Gov- > Erwin; Upper Shelby circuit, Thos. thing-almost every thing. They haveernment to its pristine purity and excellence, Edwards; Lincolution, V A Sharp; South Fork, J. W. Abernathy; Ruck Spring variety of Nails, Iron, Steel, Hoes, Grain Cramission, T P Ricaud; Dallas supplied by dies, Seythes, 100 Dozen Axes at low prices corruption, so liberty is not nurtured by tyran. J C Smith, Lendir, T L Hermon: New. Guns, Pistols, Krives and Forks, Fairbanks y nor peace by violence. Not until the peo- ton, L Shell; Happy Home, W T Me-In towns of over 20,000 inhabitants the polls ple rise in their majesty and reassert their liber- Letlion; Morganton, G W Ivy; So. Mt. mission supplied by L. C. White; Mc.

Dowell, WIC Wilson; Upper Broad river mission, A! M. Long; Rutherlandton, W.

England; . Diverport Female College, affiliations, will unite in the honest and earnest

effort to redeem the nation from this mnatural and dangerous condition of affairs, to the end Fagelleville District-J P Moore, P E. among the people so that the nation, united, purified, and hormonized, may march onward to

A Boone; Uwharrie circuit, J B Alford; Troy, G. Farrow; Carthage, L.H. Gda bons; Jonishoro, S.D. Pecker Cape Fear laws are branded as criminal, and heavy punish- INSURANCE LEGISLATION WANTED. Mission, T C Moses; Backhorn, J W

in your orders or come and buy, CRAWFORD & HEILIG. DISTRICT COURT OF THE U.STATES. Fayetteville, J.E. Manu; Cumberland, For the Cape Fear District of N. Carolina, IN BANKRUPTCY. In the matter of M. D. Steele, a Bankrupt,

(PHHS is to give notice, that on the 12th day of June, 1871, a warrant of Bankhiptey was issued out of the District Court of the United States for the Cape Fear Dist. of North Carolina against the estate of M. D. Steele, of Charlotte, in the county of Meckletburg, in said District, who has been on the subject of insurance. It seems we are behind other states on that subject. The basis 5th st., J Boshamer; Topsail, J D Bas; Wilmington, Front St. R S. Moran: adjudged a Bankr pt on his own petition: That the payment of any debts and the deness of life insurance especially has a sumed im- Kenansville, C M Auderson; Magnoha, Bankrupt, to him or for his use, and the mense importance in North Carolina since the J.P. Harris, Cokesberry, J. B.Balley, transfer of any property by him, are forbidwar. But lew have an idea of the vast amount Bladen, Juo T Eagwell; Elizabeth, A is den by law, and that a meeting of the credare but lew nave an inter of the state Biaden, 540 1 Dagwent, 12-2 Reference itors of said Bankrupt, to prove their debts in the state The continual drain Murchison; Abbottsburg, W R Ferger- itors of said Bankrupt, to prove their debts pon our limited resources must have a serious son ; Whiteville, W B Maness; Smuth and to choose one or more assignces of his effect on our financial condition. New York, ville, J L Keen; Richlard supplied by J estate, will be held at a Court of Bankrupt-Virginia, and other states, have passed laws on T' Gibbs; Onshow Mission, R B Bibb; cy. to be holden at the other of the Register the subject, and are daily reaping advantages Church of Strangers, N.Y., C.F. Decaus. In Sansbury, N.B., hence is in Bankruptey, for said Dist. mit that something nust be done. The Neubern District E A Yates, P. E. Ion the 28th day of December, 1871, at 10 question arises, what is necessary for our pro- Goldstono, J R G affi h; Walson, F H o'clock, A.M. S. T. CARROW, Wood; Wayne, J.N. Andriws; Excisite-U. S. Marshal,

ville, C C Dodson; Kniston, J R Brooks: By J. T. CUTHERELT, Deputy U. S. M. A. Messenger. 13.2t.pd]

CATAWBA

zens who were insured in companies that were chit supplied by W Potter; New kern, L L they have a law still more exacting, requiring Hendron; Ten, JH Gayna; Beanfort, ENGLICE AND CLASSICAL

HIGH SCHOOL,

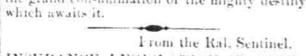
NEWTON, N. C.+ REV. J. C. CLAPP. A. B. /

insurance on property do not increase with the liamstore, B B. Cutbritti; Plymouth, F D. S. M. FINGER, A. M. S. Principals. age. But it is different with the Life Insurance Swindler Columbia supplied by F B J. D. ROWE. (late of University of Va.) Companies. With them the contract is gener-ally for life, sometimes for a term of years, As Audrews; Bath, H F Wiley; Mattanus-Assistant.

The 13th Session of 20 weeks, begins January 1st 1872

Tuition, from 10 to \$22.50 per session. ient. Life Insurance should be required to in- J. J. Carden transfered to St Louis B ard in minibes from \$8 to \$40 per mo. The Charter prohibits the sale of spiritsons liquors within two miles of the Institu-

Newton is remarkable for health and mor



I have read recently, with pleasure several Avent. articles appealing to our Legislature to pass a Wilminetin District W. Class, P.E. law for the protection of our state and people,

In Virginia each company doing business in

he state is required by law to make a deposit

contracts with them generally are only one year

vest at least the amount of reserve of each policy

holder in the state. The reserve is the amount

tection and security?

estments to be made there.

strong in the affections of the people and the

ties, now trampled upon; not until kindness rior to partisan selfishness, may we look for the inauguration of " an era of good heeling."

Let us hope that the patriots and statesmen, D Lee; Columbus mission supplied by and a thousand other things you need. Send

W M Roby, President,

R S Bumpass; Robeson, Jno. Talet

Boutwell's report is his apology for the underhand Syndicate transaction. It is proceed to show. In the first place, Mr. drawing will doubtless make it all right. Boutwell confesses that instead of the half one and three-fourths per cent., or nearly come from whence they may. It is to be bear scrutiny, and is exploded by his own admissions The substance of his strange who did the public work in 1869-'70, new trial by Judge Logan in opposition but to clothe him with discretionary authority to the protest of Solicitor Bynum. Col. to exercise it at will. Although the Constituapology is first, that the law authorizes and show what enormous jobs they were J. E. Brown represented the prisoner and cal affairs of a State only upon the call of the that received for customs, in the national about one year's printing than has been Logan had no better sense than to grant even against the will of the State, and to the banks; and secondly, that the new fund-ing act requires him to give three months' paid to the present printer for nearly a scoundrel, and thus impose heavy or ing act requires him to give three months' paid to the present printer for nearly a scoundrel, and thus impose heavy ex nent and the obliteration of State lines, and the notice before calling in, and stopping the like term. \$16,250 centrasts small pense on the good people of the county and martial law. To the arbitrary keeping of shifty inference is, that he was bound to tion. Who got that pile; and if he got for the next six months .- Democrat. deposit in the national backs, where it more than he was entitled to, can he te would lie without interest, the money more than ne was entitied to, can he te received for the new bonds, and apply it made to refund? We hope the Era may frage having a second time put the name at the end of three months to the pay. have a stomach for the work and will of Mrs. Victor C. Barringer on one of ning through all is the same underlying purpose order. ment of the old ones. It would thence hunt him down and choke it out of him. their committees as favoring the move- -- the destruction of State Governments and the tollow, according to his sophistry, that Indeed, we rejoice at the zeal manifest. ment, she now positively declares, centralization of all power in the Federal Gov-

circuit J C Hartsell; Poperille, S M Daserve, and why not require them to invest the vis; Soul'i Charlotte circuit J N Somer-; reserve that belongs to North Cardlina. We Monroe, F. Dixon; Monroe circuit J. W. will thus keep in circulation at home a large | Randleg Pleasant Grove, P Greening; amount that s now being sent abroad to enrich Concord, D R Bruton; Mt. Pleasant, others and impoverish ourselves. It may be Sam'l Board; Albemarle, Jas Mahorev; invested here. To all such we should say, seek Rocky River Mission supplied by T W patronage where you have confidence in the Kendle! Ansonville, T J Gattis: Wades copie. Money can be loaned bere at S per cent boro, M V Shernill; Wadesboro circuit, on the best security. You are now investing R M Brown.

f \$30,000, with the state treasurer, to be held as Snow Hell, W > Chaffin; Swift Creek

security for the policy holders. This wise pre- Mission, N H Hockey; Jones, Jas Wil-

caution saved thousands of dollars to her citi- son; Ledoir, D Culbreth: Newbern cu-

In regard to fire companies it seems that the Washington District-S [] Adams, P E

deposit, say of \$30,000 would be sufficient. The Wasigngton & Greenvill, Will H

at a time, and change from one fire company to Call; Warten, R. A. Willis; Roanoke, I

another, if desirable every year as the rates for T Wych; Tarboro, J Wheeler; Wil-

we get older the rates get higher, and to charge keet, R C Phillips; Portsmouth, Ocra-

companies an extra charge would be incurred, coke & Hateras, W.M. D. Moore; Sup't

So a simple deposit of \$30,000 will not be suffi- Ins't of colored people R O Burton.

J 11 Wilcoler.

Conference.

Judge of the United States District Court, who recently resigned his position in consequence of physical infirmity, was appointed by President Monroe in 1823.

He therefore held his office nearly half at century, during which time he maintained a spotless official reputation, while

personally he was universally esteemed.

## NOTICE IS HEREBY given that Certificate No.

317, dated September 15th. 1854 for two shares of "tock in the North Caro-\*alisbury, N. C., Dec. 15, 1871. JOHN M. HORAH. [13:1m] \*e: -- : \*

ality For circular and particulars, address LAPP & FINGER Newton, Dec. 5, 1:71. 12:6tpd Administrator's

dral are thorough.

Sale of Land !

ON TUESDAY the 2d day of January next, at the late residence of JOHN W McNELLY, dec'd., I will sell the valuable plantation belonging to his estate, consisting

## 235 ACRES,

situated on Grants Creek, near the Lipco'n Road, 13 miles from Salisbury, adjoining the ands of Dr. P. N. Luckey, Joshua Miller and others. The Tract contains about 40 acres of valuable BOFTOM land; and an abundance of WELL TIMBERED WOOD LAND.

The plantation will be sold without any incon brance for widow's Dower. Terms of sale : One third cash, and a credit of six and twelve months for the other two-thirds, with interest from date of sale, By order of Court.

JO-HUA MILLER. Adur-Of J. W. McNeely, dec'd, 12 3t pd