The Bonded Extension Bill.

SPEECH

HON. BYRON M. CUTCHEON. OF MICHIGAN,

INTHE HOUSE OF REPRESENTATIVES, Saturday, March 22, 1884.

The House being in Committee of the Whole on

the House being in Committee of the Whole on the state of the Union, and having under consideration the bill (H. A. 5265) to extend the time for the payment of the tax on distilled spirits now in warehouse—

Mr. CUTCHEON said : and my reasons for opposing the bill. siso s complicated one. It is a triangular question with three aspects. In the first place we have the business aspect of the case. In the secand place we have its revenue aspect. And in the third place, to a great many of us, it has a moral aspect.

classes that are very greatly concernare the producers - the distillers : secondly, the middlemen-the holders and bankers who have loaned upon this security ; in the third place there are the retail dealers and congeneral public.

stock of whiskey which it is now asked that the Government shall assist them in carrying, they did so with their eyes wide open, with a full and complete understanding of all the risks they were assuming, of the danger of overproduction, and with a full understanding of the tax which the Government had against it, and probabilities of the extension or nonextension of the bonded period. Now having gone, as a speculation, into this business, into the manufacture of this product which they well knew, and we all well know, requires time for its aging and perfection, and where the holding of it would be for their pecuniary advantage, they come to us now with a very poor grace to ask us to help them out of the embarrassments of their business specula-

For my part I do not believe to the full extent in this cry of distress. They have overproduced. There is no doubt about that. They knew they were overproducing when they did it. There is no doubt about that either. They knew all the risks they were taking in their overproduction, and it comes, as I before said, with poor grace from the producers now to come to this Congress and ask that we shall become partners with them in their speculation, help them out of their difficulty, and take 41 per cent. interest on our money as our share of the profit. So much for the produ-

In the second place, we have the holders, the middlemen, and the bankers. Those who hold this product have taken it, I assume, in the main, and almost entirely, since the passage of the internal revenue tax law, and the previous bonded extention laws.

The bankers who have loaned money upon this stock of whiskey also did it with their eyes wide open, knowing fully all the circumstances, knowing the fact of overproduction, knowing the period of extension, and knowing the measure of tax and every other element that entered into the question of financial speculation which they undertook when they either purchased this whiskey or took it as security for loans. They discounted all this when they invested. I say, therefore, that these middlemen and bankers come here with an exceptionally poor plea when they ask us to step in and take a share of the that there was no warrant in the Con- life. peculation, to assume a part of the risk, and to take 41 per cent. of the amount of the tax as our share of the

I come next to the third class interested in this matter, the consumers and retail dealers. I undertake to say that the consumers and retail dealers have no interest at all in favor of the Passage of this bill, but are interested rather in the retention of the present tax and the present bonded period Their interest certainly is to have cheap whiskey, and they are therefore not interested in the passage of this bill. It may not make whiskey more scarce or more dear, but I trust that it may break the compact power of that dangerous ring which more than once has corrupted the administration of the Government, at times too near to the center of power and influ-

Before coming to the next and last class, the general public, I wish just at this point to say that the fact of

signedly for the purpose of controlling American eagle above it and the Sumonopoly in order that this great re- hearts ready to fight for it, I am not hand to be thrown upon the market | ing itself to our growing power, our when needed to control it, or to be increasing wants, and our advancing is necessary to keep up the price. In in transcendent vigor our fears and other words, it is a monopoly as com- anxieties, and to exceed our most sanplete and much less reputable than guine hopes. the great Western Union Telegraph | Again, I am one of those who be-Mr. CHAIRMAN: I shall ask the Oil Company in its line. If these to be fostered or favored by our legattention of the committee for a few men are exposed to risks and losses islation. It is the great national waste

tis manifest to us that the question of the general public. It is said that cesspool of American civilization. is not only a complex one, but it is the failure to pass this bill will affect The eminent gentleman from Illibusiness generally, that there will be nois, Mr. Morrison, who sits before a falling off, as was said by the gen- me, in advocating this bill described tleman from Kentucky [Mr. Willis] this business as "a great industry," the other day, in the consumption of "a valuable industry." Mr. Chaircorn for instance. And he warned man, it is a great industry; but it is my brethren from Kansas and Iowa the devil's own industry! The men that they would be burning their who grow the corn, the men who dis-First, in regard to the busine s corn for fuel again before long, be- till the grain, the men who handle aspect of the case, there are four cause the consumption of corn for and carry it, as well as the men who this purpose would be so greatly re- vend and consume the product, are ed in the result of the action of this duced. He named 10,000,000 bush- simply contributing to this great nabody in regard to this bill. First els per year as the amount of this tional cesspool. It is "an industry" falling off.

out a body, shadow without any sub- thousands of our people. There are stance. In 1880 the production of mingled murder, debauchery, drunksumers; and in the fourth place the corn in the United States was over enness beastliness, and every crime. the producers. When they went into sumption of corn in the manufacture market. this business to produce this over- of whisky was reduced by 10,000,000 But we are told that it brings us bushels, about one eighth of 1 per revenue. That is true, and this revecent. of the entire production of corn | nue belongs to this Government now. in the country and less than 3 per If it is collected now, it is secure for cent. of production of Illinois alone. the benefit of the whole people. If And the reduction in the comsump- it is not collected now, it will never tion of corn for the manufacture of reach your Treasury; it will never whiskey to the amount of one-eighth clink in your coffers. believe the gentleman from Kentucky. reputable source?

> To state the proposition is all that s needed to answer it. the small amount invested in this tell you. [Laughter.] bonded whisky, as compared with

tomed to see what we called scare. from those who want cheap whisky; the gentleman from Kentucky [Mr. | duced internal revenue. This cry will shabby and very thin scare-crow triumph and whisky is free. But we in the corn fields of the gentle- are told our treasury is already overmen from the great Northwest, but flowing. It is true, and we need it for bread. But it would seem that tion to good purpose. the gentlemen think it a pity to waste so much corn on bread when it could of illiteracy and ignorance and conky, especially if the Government will

only hold it while it gets its age ! What is the proposition now before us-this business proposition, as it is lations and in their attempt to control olies.

stitutional; would denounce as un- of 10,000 population in the land. we proposed to improve the Mis- claim a share.

stitution for that. our agriculturists in the East and in needed and legitimate expenditures, the West, we were again told that and fill the channels of business. such a measure was unconstitutional.

per cent. interest, to the whisky ring, damned." [Laughter and aplause.] have heard no one raise a voice here is unconstitutional to try to save men from being drowned with water, but | vote. - Watchman.] it is strictly constitutional to save

them from being drowned in whisky! this great overproduction and accu- tion, "it has been ruined so many so able and faithful a minister of the

trade has been brought about de- it thrives upon it." With the great the market. In other words, it is used preme Court standing behind it to for the purpose of establishing a support it, and 54,000,000 of loyal serve of whiskey may be held in anxious about the constitution. Adaptwithheld from the market when that civilization, it is destined to survive

moments only, while I present such they have exposed themselves to those and origin of our greatest national views as I have upon this question risks and losses by their own act. | want. This traffic and its resultant I come now to speak for a moment evils constitute the great poisonous

worse than wasted. Into this cess-Now the gentleman from Kentucky | pool are cast the life, health, fortune, knows that that is a phantom with- reputation and homes of hundreds of 1,754,000,000 bushels. The gentle- And the whisky ring fosters and pre-

of 1 per cent. is to bring a business Mr. Willis. Why does my friend panic upon the country, if we may want to take revenue from such a dis-

Mr. Hutcheon. I have not time to answer that question. Hire a hall As to the banks, when we compare and give me half a day and I will

There are "millions in it." There the vast volume of our banking capi- is too much involved to make it safe tal, the prospect of a business panic to delay or tamper with it. A cor-There is no demand from the gen-"Repeal" is already the cry coming In my boyhood days I was accus- up from different directions-first crows set up in the corn fields. But and second, from those who want re-Willis] has set up an exceedingly increase until the corruption fund will it will not scare them to any serious to be full. If this Congress has the extent. For if this corn is not used courage and manliness to do it, we for making whisky, it will be used | will soon put this revenue in circula-

1. Let us attack the vast amount be made into good old Bourbon whis- sequent vice in the land by the encouragement of national education.

2. Commence an American navy worthy of this Republic.

called? It is that the tax now over- the Mississippi River until it shall due and about to become due, in cease to be a terror to those who dwell other words, a part of the revenue of along its banks, and until it shall bethe Government, shall be reloaned by come by art, as it is by nature, the the Government to the whisky ring great vital artery of the Republic and in order to assist them in their specu- the great curb on evergrown monop-

4. As this nation is, we hope, to be I had expected when this proposi- perpetual, let us begin now a system tleman would rise in his place upon Government can conduct its own bus- can recommed it with confidence." this floor and denounce it as uncon- iness under its own roof in every town

constitutional the proposition that 5. If there be still a surplus, then the Government should engage in a the coast defense and some fostering

curb the great "Father of Waters" more liberal pensions for the widows that from its fountains to the sea it of those who fell in defending the naand not as a terror to those who pled heroes who still linger, incapable

And a little later, when it was proposed from Colorado, "unlock the Treasuto pass a law to stay the ravages of ry," put its surplus wealth in circupleuro-pneumonia among the herds of lation, to bless our country, through

But no man and no party can gain And when we proposed, a short time either honor or success on the cry of later, to make an appropriation to "free whisky." Let us have the save the sufferers from the overflow courage which belongs to this hour in the Ohio Valley, we were gravely and place, and stand up against this informed that there were serious gigantic monopoly, this monstrous doubts about the constitutionality of temptation to corruption. In the language of the distinguished Sena-But when it is proposed to loan tor-elect from Kentuky, Mr. Blackanywhere from forty-five to seventy burn, "He who dallies is a dastard. million of dollars for two years, at 41 and he who doubts," or dodges, "is

This is the whisky extension bill to say that it was unconstitutional. It referred te in our last paper. It has since been killed by a very decided

The Rev. J. S. Heilig, says the Con-For my own part I am not anxious cord Register, has accepted a call to the about the Constitution. As Macauley pastorate of the Lutheran church at Haronce said about the English constitu- per's Ferry, Va., and regrets the loss of mulation of stock in the whiskey times that it has become used to it; Gospel and so pleasant a family.

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eral public for the extension of this afford to have lying around loose. If ever you had a showing for fine prices, it is in the crop of Tobacco to be planted this year.

WE keep a store, and strive to have in that store everything a farmer would like o buy, both for himself and his family. We want our customer to be a cheerful man, and if he has money in his purse he will be cheerful; but he can't be if, when he comes o sell his crop, it brings him little or nothing. Everybody knows that on the fertilizer he uses, allowing the season to be at all favorable, depends the result of his crop, and this being the case, he has no right to risk that crop on anything that has not been tried and proved. The following will show what has been "tried and proved," in the fertilizer way, on fine tobacco, and Major RAGLAND, of Halifax county, Va., the great tobacco authority, and grower of pedigree tobacco seed, is the man who tells about it If anybody knows what tobacco is he certainly does:

"There are several brands of fertilizer manufactured specially for tobacco, differing n composition, price, and merit; and after repeated experiments with most, if not al 3. Improve, restrain, and control the best, the author gives it as his decided opinion, that for fine, bright, silky tobacce OTHING EQUALS the

'ANCHOR BRAND'

Tobacco Fertilizer, prepared by the Southern Fertilizing Company, Richmond, Na And this opinion is based upon seventeen years' trial; and often in competition with the best of other brands on the market. It is a tried and proved fertilizer, which the plantion was considered that some gen- of adequate public buildings until this er can use without the risk of getting something unsuited to his crop; and therefore I

Messrs. Mathews & Williamson, of Reidsville, N. C., wrote the following to the

Company, and state that they have seen nothing since to change their judgment. "From our own personal experience, and it covers a long time, in watching the respeculation in whisky. When care of our merchant marine may is our mature judgment that the 'ANCHOR BRAND' stands at the head of all

sults from the use of various brands of commercial fertilizers handled in this section, it is our mature judgment that the 'ANCHOR BRAND' stands at the head of all for the production of fine, silky, yellow tobacco. The plant seems to receive more fitting sissippi River, to so control and And last, but not least, provide nourishment from the use of this article than from any other, and we are of opinion that if our farmers made it their stand-by, we would hear less of light chaffy tobacco, having some color but no body, and that the farmer would realize the result he cught should roll peacefully, beneficently, tion's life, and the maimed and crip- to enjoy from his labor; for low-grade tobacco will not bring big money."

Now we want you to have "big money" for your crop; because we not only desire dwell upon its banks, we were told of competing in the strenuous race of you to make good bills with us, but pay for them when they are made; hence we handle the 'Anchor Brand,' and will supply you, in quantities to suit, direct from the In the language of the gentlemen factory. We don't want people to abuse us about their fertilizer; we, therefore, sell only what time has shown to be the best. So, make no arrangements in this line, until you see or confer with us. You certainly can't afford to take any risk this year.

J. D. GASKILL.

COTTON!



I will have this Season in larger quantity than ever before, the old relia-

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FOR COTTON. It is a pleasure to sell this brand because it pleases. And one fact worthy of notice is, that it has increased in sales the last two years, which no other brand has done in this market. Also, I will have

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which is one of the favorites of Cabarrus farmers.

No other brand stands any higher with them, and we all know that they are good and successful farmers, and especially raise fine large crops of Cotton. And to accommodate my friends and customers, I will keep on hand a fullstock of Flour, Corn, Meal, Oats, cotton seed Meal, Bran, Ship Stuff, Bacon, Molasses, Salt. &c., &c., that I will sell for cash or barter very low. Also, will sell on time.

Have a small lot of prime CLOVER SEED. J D GASKILL.

I shall soon have completed the most convenient Guano Warehouse in fown-near Holmes' Tan Yard,

North Carolina Inventions.

Mr. E. W. Stubbs, of the wellknown firm of Stubbs & Sons, of this place, has just been granted letters patent on his Turbine Wheel. Mr. Stubbs has been engaged in manufacturing turbine wheels for the last twelve years and about four years ago he invented the wheel upon which he has just been granted a patent. The principle points in favor of the Stubbs Turbine wheel over J. RHODES BROWNE, PRES. W. C. COART, SEC. others is its particular adaptibility to Total Assets, \$710,745.12. and its cheapness, the cost of its manufacture being about one half that of other wheels. Both corn and wheat STRONG, mills are being run night and day with 61 inches of water, that is as much water as will pass through an opening 21 inches square.

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