

Carolina Watchman.

THURSDAY, NOV. 8, 1888.

Cleveland's Defeat.

The following from this morning's Charlotte Chronicle expresses our feelings on Cleveland's defeat:

With profound grief the Chronicle records the defeat of Grover Cleveland. It sorrows for the man. He was a faithful public servant; he gave the country an honest administration; he ruled with wisdom, clemency and justice.

The Chronicle sorrows for the Democratic party. For a quarter of a century that organization was barred out of the national administration, and its enemies had fastened on it the stigma that its success would be detrimental to the interests of the Republic.

It sorrows for the country. Unquestionably the capitalists have the ascendancy in the Republican party; and they will make their plans and purposes fit in with their own policy of self aggrandizement and self enrichment.

But, most of all, the Chronicle sorrows for the South. This section was just recovered from the last of the thousand and one evils that followed in the wake of the Civil War.

However, Providence still reigns, and out of this present affliction may come good. Do not be downcast, nor borrow trouble before it comes.

The \$30,000,000 Fraud.

Our people have heard, during the recent campaign, or read in the newspapers, a good deal about the Morton claim of \$30,000,000 against the State of North Carolina. There has, however, been no such an elaborate history of the subject presented as we give in this paper.

Judge Dick has stirred up the Hornets of Mecklenburg county a little more than we have known of in a long acquaintance. His eagerness to serve the Republican party seems to have deprived him of his judgment and of his respect for the white people of the county and of decency itself.

Railroad Matters.

A recent gathering of railroad officials in Columbia, says the Augusta Chronicle, is said to have another object in view but a consolidation of lines in opposition to the Terminal system, in which proposed consolidation Augusta is one of the points with which connection is to be provided.

Morton's Gigantic Grab.

\$30,000,000 THAT COST HIM A SONG.

RALEIGH, N. C., Nov. 3.—North Carolina has an immense stake involved in the result of the approaching election apart from the national interest in an event of such supreme importance. The stake is a dazzling one—a round sum of \$30,000,000.

The history of these bonds involves, perhaps, the most gigantic conspiracy to plunder a State by legislative process that has been attempted since the formation of the Government. They were issued over twenty years ago by an illegal body convened by military authority in flagrant violation of law and of the rights of citizens.

The flight of the main thieves was so portentous that their clumsy minions took alarm and \$11,000,000 of the \$25,000,000 voted were never issued. The \$14,000,000 actually issued, with \$18,000,000 secured interest, constitute the infamous chain which binds North Carolina to the firm of Morton, Bliss & Co., sitting the State of North Carolina to collect.

Without from the beginning by reason of obvious constitutional defects, these bonds never had any financial rating to speak of. The slight value affixed to them, a few cents on the dollar, was purely fictitious, being fixed by unscrupulous speculators whose only hope of collecting was through the same agencies of bribery, fraud and intimidation by which they had been begotten.

It was long after this, when they had ceased to be even a fictitious rating, that they were gathered in for a song by Banker Morton's firm. No respectable North Carolina politician of either party had ever dared to advocate their payment, and they had passed out of the conversation and minds of men until revived by the recent suit to compel payment brought by this firm.

It is difficult to believe that the conspirators entertain any well-grounded hope of winning their case in the highest court at present. It is not difficult to conceive the advantage which Mr. Morton might derive for the future of his claim for his election to the Vice-Presidency. The bondholders have openly boasted that they propose to apply to Congress to pass a law requiring States to meet their obligations.

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When their power to control the Assembly was definitely determined this thieving triumvirate announced that no railroad bill should be allowed to pass unless the road receiving the appropriation should agree to pay them one-tenth of the amount.

When the year 1867 General Canby ordered an election to be held, and a considerable force of voters, under cover of Federal guns, was gone through with. No one in those days knew anything as to how elections really went, as the ballot boxes were sealed by Gen. Canby's directions and sent to Charleston, where he counted the votes at his own sweet will, and then issued an announcement about what he called the result.

The convention had hardly convened before it began to defy the State officers elected before the negroes were enfranchised by act of Congress and then serving. These authorities had refused to recognize this hybrid body of the grand old State.

In September a great effort was made to restore their market value. It was given out the bonds would soon advance, and a combination was made to bull them. Swepson, Littlefield, A. J. Jones, president of the Western North Carolina Railroad, and other members of the State and the State Treasurer, held a meeting in New York, and the details of the arrangement were agreed on.

An agreement was made by the railroad presidents to the effect that they should go into a pool and use their bonds on hand as a margin to buy the bonds on the market, and that certain other parties should go in with them to make the movement lively and create the impression that there was an extensive and more general demand for the bonds.

The State Treasurer was one of the chief conspirators, the scheme being that he should advertise that the interest long in default would be paid upon presentation of coupons. For this purpose the pool put up some cash, and the educational and other funds of the State were misappropriated.

At this time, two millions of interest was past due on the "old debt," which then amounted to \$14,000,000. But neither a bankrupt people, nor an empty treasury, nor two millions of interest past due, could prevent the plans of the conspirators nor divert them from their scheme of plunder.

On Aug. 20 the Legislature directed the Treasurer to fund the interest, issuing bonds therefor, and with a great show of honesty ordered him to pay the interest on the bonds. The Treasurer, however, had no money to pay the interest, and he adjourned their special session. The vampires had, however, in those two months obtained a taste of blood, and when the Assembly convened in November their appetites were well whetted.

Knowing well how to play his role, he brought the Republican organ, the Standard, and assumed his place in the forefront of the Republican politicians. He was made public printer when the work yielded a clean \$20,000 a year. His power was immense. The faithful of the Republican party submitted themselves to his dictation and were happy in smiling. His word was a favor—and a word from him made the fortunes of men.

The history of these base-born special tax bonds is traced in a story of political delinquency and crime, fascinating in its criminal details. North Carolina had come out of the war a complete wreck. Its personal property had been swept away and its lands were all but valueless. Labor was disorganized and its industries were unremunerative, while the ashes of desolation were still hot with the embers of war.

Those who claimed his friendship were his perpetual guests. And so with wine and women he and his friends led a gay life, debauching all who longed to be debauched in those first months after the ushering in of "New North Carolina."

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Trouble in Hayti.

AN AMERICAN VESSEL SEIZED CHARGED WITH GIVING AID TO THE REBELS. WASHINGTON, D. C., Nov. 2.—The Navy Department has been requested by the Secretary of State to send a man of war to Hayti to look after American interests there, which appear to have been jeopardized by the seizure of the American steamer Haytian Republic at St. Marc and by other disturbing events at Port-au-Prince.

The Haytian Republic is owned in Boston. Her New York agents declare that when she left that port there were no guns or ammunition or any other contraband goods on board for the insurgents or any one else in Hayti. They say it is possible that when the ship touched at the first port on the northern coast of Hayti she took on board a number of Haytians bound for one of the other points at which the vessel stops on her tour along the coast.

The Navy Department has intercepted the U. S. S. Boston at Jamaica and ordered the vessel to Hayti.



ROYAL BAKING POWDER Absolutely Pure.

Belongs to D. R. Julian who will fill it with a notice of the largest stock of Fall and Winter goods he ever brought to Salisbury.

MEMORIAL TO THE SWEETENED CITIZENS OF THIS STATE HAS BEEN WROUGHT UP TO A STATE OF THE HIGHEST EXCITEMENT. It was no longer possible to cry down the monstrous iniquity that had been put upon them.

THE QUESTION BECAME ASKED FOR SEVERAL DAYS. "Why is Wallace getting in such a large stock of goods?" His answer is, the increase in business.

STAPLE DRY GOODS. Notions, Flannels, Shirts, Blankets and a full line of Ladies' Underwear.

CLOTHING! CLOTHING!! CLOTHING!!! This line is a specialty this season. Men's suits from \$5 up to \$10. Youth's suits from \$3 to \$10. Boys' suits from \$3 to \$7. Children's suits from \$2.25 to \$5. Overcoats from \$3.50 to \$10.

GENTS' FURNISHING GOODS. LARGE STOCK OF HATS AND CAPS. My stock of shoes is of the best make, such as Bay State, and other good manufacturers.

My upper floors are arranged for country merchants and I will give them prices that will compete with any other market. My goods are bought for spot cash and at the lowest prices.

ALL KINDS OF COUNTRY PRODUCE BOUGHT FOR CASH. VICTOR WALLACE.

ROSS & McCUBBINS, COTTON BUYERS. Boys for Mills and Exporters. Will buy cotton baled in sheeting, burrlaps or any good bagging.

SEE THEM BEFORE YOU SELL.

FALL GOODS! THE LARGEST & BEST STOCK OF BOOTS SHOES and HATS in NORTH CAROLINA. In the Latest Styles and of the BEST QUALITY.

Ladies fine hand sewed walking boots, common sense and opera toes. Misses spring heel button boots. Elegant variety of children's and infant's shoes, and a big supply of children's Seal Grain SCHOOL SHOES.

MEN'S HAND SEWED SHOES. \$5.00 to \$6.50. Don't fail to see our "New Process" \$3.00 shoe. No nails or tacks to hurt the feet. Just as smooth as a hand sewed at one-half the price.

A new and handsome lot of ladies' canvass dressing trunks. SOFT, CRUSH AND STIFF HATS FROM \$1.00 TO \$5.00.

FANCY WOOD, GOLD AND SILVER TIP GLORIA SILK UMBRELLAS \$1.75, \$2.00 & \$2.50.

ORDERS PROMPTLY AND CAREFULLY FILLED. SCHULTZ & VAN WYCK, WHOLESALE AND RETAIL DEALERS IN BOOTS AND SHOES, MAIN STREET - - - SALISBURY, N. C. SIGN OF THE BIG GOLD BOOT.

PROGRAMME. OPENING OF THE SEASON At the Dry Goods Establishment of

VanWyck & Schutz.

Admission Free. No extra charge for reserved seats. Doors swing on hinges at 6 a. m., and hardly close at all.

Girls under 12 years entitled to a pretty picture. Boys of all ages entitled to what they want at a very low figure. Ladies and Gents get the BARGAINS!

- 1st—The Laughable Farce of selling all wool Dress Goods below all com petition. 2d—The serio Comic Production entitled Brussels at 65c. Other fine Carpets will join in the performance. 3d—The touching drama of parting with Blankets, Bleachings and Bustles at such a sacrifice. 4th—The apt Tragedy, Oh! ye Tears, wherein comes the grand rush for them 5c. Handkerchiefs. 5th—Scenes from Ben Hur's Famous Description—"How the Beautiful was made," showing how Beautiful our Dress Goods look with our New Trimmings to match. 6th—Historical representation of King Louis Quatorzes Reign, reviving the then worn Ruchings, Hosiery, Gloves, and Golden Trimmings. 7th—Sketches from "Real Life in a Dining Room," giving a true but faint idea of the matchless bargains in Damask Table Linens and Doilers. 8th—Glimpses from "Herod and Mariamne" by Amelia Trimmings, revealing an array of latest novelties in Dress Goods and Trimmings. 9th—A short Recitation on Jerseys. 10th—The Fall of Rome!—Grand, Gloomy and Peculiar. Rome never fell half as fast as the Cloak Market of Salisbury will do when ours come.

If you want to get to heaven and be able to pay your debts come buy our Goods of us and we will help you all we can. Come early and avoid the rush. Change of Programme every 30 days. VAN WYCK & SCHULTZ.