

Watchman.

Carolina 'lhe

VOL. 11--FOURTH SERIES.



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Washington Letter.

is willing to be elected to Congress as a Populist rather than to chance SALISBURY, N. C. THURSDAY JULY 26, 1894.

enntor Jarvis Speech. Carolina and South Carolina and all Mr. HOAR. They have raised the the Southern States and all the Westcotton close at hand, they have have ern States have been flowing their their stream and their abundant money steadily for the purchase of water power, and they are very manufactured goods from this favormuch nearer iron and coal than we ed territory. On and on the stream are. What advantage have we had has flowed, until we see in this little that they have not had? corner of our great country, having Mr. JARVIS, Mr. President, I only about 6 per cent of its area

shall answer that question very nearly one-half of the accumulated briefly. We were complete wrecks wealth of the country.

at the close of the war. You had When we come and ask our friends your splendid factories then open in that section to tear down, or at and in progress. In natural ad- least to lower this wall of protection, vantages North Carolina, and Geor- so that the people living in other gia, and Alabama are not only equal sections may have their goods cheapbut are far superior to Massachu- er, they say "nay;" when we come setts and the other New England and ask them to unloose the tight States. The day may come by and strings of the money purse, they say by when North Carolina, and Geor-"nay;" when we come and ask them gia, and the other Southern States, to shoulder a fair proportion of the and the Western States will be the burdens of taxation, they say "nay;" equal of those other States in pros- when we come and ask the Senators perity and in property. I trust that representing that section to take it soon may come. from the farmer and the laborer some

I would not, Mr. President, take of the burdens of taxation and put it from New England or New York one upon the accumulated wealth of the dollar of their prosperity or rob country, the Senator from New York them of one ray of their glory; but rises in his place and says that it is what I stand here and ask for is an iniquitious proposition; it is an that the people who are thus fortun- inquisitorial proposition. ately situated and have these great Mr. President, it may be inquisi-

accumulated fortunes shall bear their torial, or it may not. I undertake just proportions of the burdens of to say that it will never be inquisithe Government, under whose laws torial to those who honestly comply they have been able to accumulate with the law. If there is any inquisithese fortunes. tion instituted, it will only be for

Mr. HOAR. Will the Senator al- those who seek to evade the law; low me? I do not wish to interrupt and I submit that they are not enthe Senator's argument, and I shall titled to the sympathies of the Sen-

There is an enormous glut of gold reported from London, and it is confidently predicted the dam will break after awhile and there will be a great and sudden rise of securities. Others predict a great gold boom like that the world had upon the discovery of gold boom like that the world had upon the discovery of gold in California in 1849. He is indeed " smart man" who can tell what of the unexpected will happen and what this immense accumulation of highly appreciated gold in London portends. A writer in the London Pall Mall Gazette prophesies that the \$5,000,000,000 of sterling money now lying idle must break out and seek investments somewhere. Gold

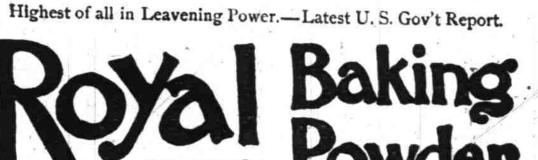
Gold and Silver.

is moving from India to London in large quantities. The London Statist says this: "If gold is exported in large quan tities from India, the grounds upon

which the closing of the mints was determined are completely cut away. It is proved conclusively that neither a gold standard nor a gold currency in India is possible. * * * A Europe prefers gold to silver, India prefers silver to gold."

It thinks that India holding so much gold could make money more plentiful and cheaper if it would part with it and send to England. The goldolators predict vast productions of gold in Africa.

While all this talk as to gold is interesting particularly to the friends



ABSOLUTELY PURE

triumph of silver. It finds nothing | The final appeal in case of neglect of now to approve in a single gold both the municipal and the State standard. It is a marvellous change authorities is to the strong arm of indeed that has come over it within the Federal Government. But there a twelve month. Hear what this is no necessity for a standing army, quondam organ of gold-buggery has the existence of which in a Republic to say, after a lesson of experience: is the last proof of an utter decadence "Germany, for evample, was upon of spirit and patriotism in its people. a single silver basis when the war When the citizens of Chicago shall with France was fought, and the come to pay \$6,000,000 or \$8,000,civilization of the country, like its 000 in damages for the destruction military power, was never higher. of railroad property they will have France is, and for centuries has been, a more lively sense than ever of the one of the most highly civilized na- duty of keeping under stern subjections in the world, It has led man- tion the lawless elements among kind in the useful arts, and in the them. If such an argument should meantime it has proved itself to be fail to impress them, nothing else possessed of resources which have would be likely to serve .- Philadelpermitted it to recover from disaster phia Record.

more quickly than any other European nation has ever done. But France has always used silver more largely than gold, and at this moment its stock of silver is greater than any in existence outside of India

* It is admitted by all competent quent strikes of American labor for

NO. 24

"Great Strikes and High Tariffs Go Together."

The Baltimore Sun shows that the cause of the great discontent and freuthorities that India has accom- the past thirty years can be traced answerable argument the insepara-"If the constant stimulation of encauroging outlook for the future higher tariff rates could, as their adof silver in our own country, is the vocates claimed, have given business larger profits and labor larger pay, the last twenty years must have witnessed a steady decline in the number alike of business failures and of the highest tariff ever enacted, by This showing confirms the view of freer trade and a fairer chance for all is the demand of the hour .- New

Correspondence of the Watchman.

He must be a queer sort of a Demparty. ocrat who can get any satisfaction out of the present tariff situation. The report of a general disagreement as the result of nearly two week work on the part of the House and Senate conferees certainly does not took encouraging, although some of the gloom is lifted by the knowledge that while the disagreement is for reasons satisfactory to the conferees reported to be general it is in fact only over some half a dozen of the Senate al mendments, including sugar coal and iron ore, the House conferthey should go on ces, insisting that a. the free list, as in the Wilson bill, and the Senate conferees that they

Representative Springer, of Illinois shall remain as passed by the Sena te, vas last week given a hearing, by a It is not clear just at this time what [the outcome is to be, but I cannot sub-committee of the House commit believe that the Democrats in Con- tee on Labor, on his bill providing gress will be willing to carry the dis- for compulsory arbitration of all agreement to the extent of allowing disputes between employer and emthe McKinley law to remain in force, ployes, by a national board of arbias is now being jubilantly predicted trators. Mr. Springer claims that by the Republicans. It would be his bill covers every possible continbetter if the conferees after another gency that may arise, and that if it nobody is now adhering to, unless attempt fail to reach an agreement be enacted into a law a long step to call in some prominent Democrats will be taken towards the solving from the outside and let them arbi- of the problem which has been so

trate. The Democratic party has troublesome of late. A number o promised the country a tariff law bills dealing with the same subject and it, will be suicidal for the Demo- are being considered by the sub crats in Congress to fail to keep that committee. Representative Bland, of Missouri

promise.

The Senate committee on Terri- proposes to put the newly found tories decided at its meeting last friendship for silver which so many week that alth, pugh the Utah bill republicans are professing to the test first became a law Arizona and New by getting his bill for the free coinage Mexico should be admitted to the of silver reported from the House Union at the same t. me, and directpinage committee, if he can manage ed that bills therefor s bould be ready to get a quorum of the committee who are favorable to the bill togeth by its next meeting.

Political ingratitude is so common er soon. Owing to the absence of should be under the Constitution they read in the proclamation the fied where business is paralyzed. been made here during the progress the standard of Democracy will be in Washington that it seldont at- members and the nearness of the and the good effect will soon be seen purpose of the Government to bring Congress may now well take to of this bill to take some of the bur- advanced still higher and that our tracts more than a passing notice, close of the session the chances are as to foreign trade. Hear the Cin- all its forces, not merely its little heart the closing words of the Sun: dens from those people of North banners will again float over the but the apostacy of Representative against Mr. Bland's succeeding. cinnati Enquirer, leading democratic army, into the field it necessary for "Manufacturers tied up to a home Carolina and the other agricultural House of Representatives, the Senate, Denson, of Alabama, who has writ- Another thing that adds to the the maintenance of peace. The Presi- market that is not equal to the outpaper in Ohio, saying this: States who have no bank account, and the White House when the next ten a letter announcing his with- chances against him is that a con dent thus spoke by the authority of put and agriculture forced to sell its and to leave in their pockets a little President shall be inaugurated. Nations do not "swap" money any drawal from the Democratic party siderable number of members of th the American people; and the people products in the cheapest and buy its more than they trade yardsticks: of the money which has been gatherthey exchange commodities. Our would have required no increase of supplies in the dearest market, must and his intention to act with the House, many of them democrats ed up year by year, and month by commerce with foreign countries the regular army to make good his both be relieved. Larger markets. Populists hereafter, is such a glaring are strongly opposed to any further fhe Prohibitionists of Haverhill, month, and day by day, and which case and his object so plain to all agitation of the silver question a bas been carried into the banks of Nass., having been defeated at the amounts to hundreds of millions an- word. that it is receiving more attention this time, and still more opposed to New England, the Senator has stood polls in the recent election, have hit nually. How many French frances But we are told that it is now evi- Vork Herald really deserves. Said an the taking of a record vote on th here with all his might and energy up a the desperate expedient of en- or British guineas have you got? dent that the carrying corporations than it Democrat: "The reason Bland bill. tering into competition with the And can you purchase a drink or a are unable to protect themselves and fought. Alabama L Incidents of the Sympathetic Strike. given by Dense for leaving the saloon-keepers of that city in the dog in this country with your im- from the frequent recurrences of Mr. President, it has been my for- hope to drive them out of the busi- ported coin? The prattle indulged strikes, and that it is, therefore, es-Among the minor incidents of the his inability to Democratic party-. 'and and his ness. Whisky is quoted at five cents in by the metallists about "money sential that the Federal Government sympathetic strike it is related that une to stand, upon the deck of a The United States Fish Commissupport President Cleve. a glass and beer at 2 cents. To the that is good the world over" is mere should always have in readiness a there was a small strike in the great ship as it ascended the great "-ly ridi- sion has discovered in the hitherto financial policy-is absolut. wed despised anchoyy of the waters of Amazon River. When we entered unsophisticated critic this would goose-speech, intended for intellect- large military force to overawe the Studebaker Wagon Works, at Chicaculous when the fact is remembe. the Northwest a possible rival of the that river, looking far to the south, seem to foreshadow a big boom in ual goslings. There is no such lawless elements of society. For go, on the part of the painters bethat he owes his seat in the House "d famous sardine. The only ap- no land could be seen; looking far to liquor which will make the quiet money. that matter, there never was a time cause of their sympathy with the his first administration, appointed proach . uat America has until now the north, no land could be seen; yet 'America sells a cargo of cotton in when the carrying companies could Pullman Car Company's employes. town of Haverhill a paradise for protect themselves without the aid Within an hour after the strikers him U. S. District Attorney for the been able to make to the little pilchif you pursued it 3,000 miles up you drinkers. The old saloon-keepers England and buys fine wines of of the civil authorities. The business walked out their places were filled Northern and Middle Districts of ard of Sardinia has been the coarse came to the source of that great may be obliged to put up their shut-America, no American coin is carried of the railroad corporations is to with painters formerly employed by river. All along for 3,000 miles on Alabama, thus giving him the prom- menhaden, nick-nam."d the shaddine. ters; but what will become of the transport freights and passengers; the Pullman Company. the eastern slope of the Andes, in inence which enabled him to get These Puget Sound and Pacific coast pampered revelers when the Prohibito France. Bills of exchange do the business and one debt is made to dis- and they could not do this with sat-Peru and Brazil and Bolivia. little In a heavy freight train from the nominated and elected to Congress anchovies, which can be dipoed up tion shops shut down ?- Philadelphia streams where coming up from the Record. isfaction to the public or to their West were several cars containing two years ago. Now President by the bucketful, and which the fish-The Atlanta Constitution, sound own stockholders if they should be provisions charitably contributed in charge the other." mountain sides and from the earth. Cleveland, as all the world knows, ermen have cursed as nuisances for and wise and able on finance, says obliged to maintain a large police response to an appeal in behalf of the that flowed on and on, each conhas not changed the financial ideas getting mixed up in their nets with Judge John Gray Bynum, is force for their protection. They are Pullman strikers, who were threatverging and directing its course to he held during his first term. It is the smelt, are said to far surpass the having some serious opposition in entitled, however, to the same pro- ened with starvation. These cars this: the other, until by and by they his district by L. L. Witherspoon Denson who has changed, and the sardine in flavor and sweetness. tection for person and property that were burned up, along with the rest united in the waters of that great W. B. Council and Capt. J. W "There is no more reason for waitreason, while obvious, is not flatter- Russian fishermen have begun to is due to all persons and property of the train, by the sympathetic ing until Europe adopts bimetallism river and formed a great sea upon Todd, but his friends say he will under a government of law. This Chicago mob. So much for a syming to him. The third party has been pickle them with vinegar and spices, than there would be in waiting for which the navies of the civilized be renominated. strong in his district for several years and have found a ready market. Europe to adopt any other good duty of protection devolves, first, on pathetic strike. world might meet, maneuver, and Hon. S. B. Alexander has writ--he only beat his Populist opponent | America's triumph will be complete, thing which is within our control." the municipal authority; and when Try the Watchman for job work fight out their battles and have ten a letter withdrawing his name by 1800 votes in a total of more however, when the delicious little The New York Press, Republican that fails the State must interve of every find. than 20,000-and Benson believes it fish of the Pacific shall be put up in room to spare. from the congressional contest in and gold bug, is impressed with the So, for twenty-five years, North his district. will carry the district this year and olive oil .- Philadelphia Record,

endeavor not to do so again? being defeated as a Democrat. Such Mr. JARVIS. I yield to the Sena-Washington, D. C., July 24, 1894. men can be spared by the Democratic

Representative Bailey, of Texas, was made happy last week when the both of us said about the \$400,000,- which will sound the death knell of House, by a vote of 127 to 81, passed his voluntary bankruptcy bill. He has maintained ever since the Torrey bankruptcy bill was defeated that the majority of the House favored a national bankruptcy law, and that it was only because the Torrey bill put it in the powers of creditors to force a man into bankruptcy when he considered himself solvent that it was defeated. The vote on Mr colleague and myself, because they Bailey's bill, which makes a man propose to exempt incomes under gavel. judge of his own solvency, indicates \$5,000 when they are not in corporthat his judgment was correct. ate hands, and I think the commit-

> banks merely of deposit. So the argument which the Sena-

tor is making of this accumulation of \$400,000,000 by the working people of Massachusetts, 1,260,000 of them having \$360 apiece in the savings banks, is an argument which the Senator still adheres to it.

Mr. JARVIS. But here is the fact The Senator himself admits that he lives in a country and in a section which is so fortunately situated, and which has had the enjoyment of a peculiar kind of legislation, that the laborers of that State alone have a bank account of \$400,000,000.

but if the farmers at the end of the farther on the line which has been

ate. Ah; but, says the Senator from

New York, this is undemocratic, and Mr. HOAR. The Senator cited he warns us that we are incorporatwhat either I or my colleague or ing into the pending bill a provision 000 in the savings banks of Massa- the Democratic party. Mr. Presichusetts. Those \$400,000,000 are dent, after fifty-eight years of life in the property of 1,260,00 depositors, that party, and after thirty years of or thereabouts-I have not the frac- faithful service in that party, I untions. So they represent deposits of dertake to say that if it has no high-\$360 apiece by the depositors. They er mission than to bow at the footare not the great fortunes of which stool and worship at the shrine of the Senator speaks. The framers of accumulated wealth of this country, this income-tax provision have re- the sooner it dies the better. [Apspected the suggestion made by my plause in the galleries.]

The Vice-President rapped with his

Mr. JARVIS. Mr. President, as I understand Democracy it means tee themselves have agreed to exempt sympathy with the struggling peo-Democracy it undertakes to protect the property of the country; but at the same time it goes out into the highways and into the byways, and puts its great arm around the laboring people, who create the wealth of the country, and undertakes to lift them up into a higher and a better or lose their most valuable trade."

I thank God, for one, that the Democratic party to-day is in the hands of those who have the cour age to take some of the burdens from the people and put them upon the accumulated wealth of the country, and instead of this bill sounding the death knell of the Democratic party. I believe it is but the first Mr. President, in the section of step onward to a higher prosperity country from which I come not only and a more glorious career. If the laborers have 'no bank account, shall only have the courage to move

year can possibly get both ends to- selected, I believe, instead of our Regether they are peculiarly fortunate; publican friends in 1897 seeing a Reyet on every proposition which has publican President inaugurated, that

of the yellow metal, there is talk of silver progress too. Newspapers not heretofore favorable to silver, like the New York Press, Republican, and the Cincinnati Enquirer, Democrat are talking rather more favorably of the white metal. The latter says: "Ours is the greatest silver-producing country on the globe, and the best interests of all who are pro ducing wealth will be immeasurably promoted by its universal use as money.

"The Enquirer is ready to advocate any practicable, honest, honorable and statesman-like mode to

make silver a universal standard of value. It is in the power of the American Congress to make it to the interest and profit of all comage of silver England and other must conform their money to ours

While silver is depreciated because of unfriendly American and English Latin Union in Europe, and gold is enthroned and highly advanced in value while products and investments are vastly depreciated. delay disturbances of public order. in adjusting the currency continues

platform as to currency to this hour dispersed the mobs and opened a 000." remains unredeemed, and no effort passage for the railway trains. It

plished more for the development of to no other cause but our disastrous its manufacturing industries during protective tariffs. The Sun adduces the last twenty years, when gold from the mercantile statistics of the was at a premium, than during any country the vast number of business other period in its history. This is failures, and it points out with untrue also of Mexico and of Japan." All of the gold dolators are not ble connection between these failures Bourbons. Some really learn by ex- and the distress, dissatisfaction and perience and study and after awhile revolt of labor. It says: correct their mistakes. There is an

belief of many newspapers,-Wilmington Messenger.

Railroads and the Army.

Along with the other cchoes of the labor strikes. Instead of that, both strike comes the cry for a large in- have gone on increasing together. crease of the regular army. In a From 1873 to 1882, inclusive, ten large army, with adequate garrisous years, 74,978 failures are recorded mercial nations to join in the coin- in or near all our large cities, it is in this country. That was unprethe savings banks where they are ple of this country; as I understand age of silver at a fixed ratio with urged, will be found the only secure cedented. But in the eight years gold. We heartly concur in the op- protection against such outbreaks from 1883 to 1892 the more appalinion of Balfour and other distin- as this Chicago strike. To this it ling total of 82,000 failures was regguished English statesmen that if need only be said that when a socie- istered. . . Their number rose to the United States persist in the coin- tv or nation becomes so degenerate, very nearly 11,000 in 1890, the year effeminate and corrupt that it can be of McKinley's climax tariff. The European monometallist nations saved only by soldiers it is not next year, protection having touched worth the saving. No nation has the high water mark of all our hisever been in that way. The only tory, the list of insolvents touched sure defense of nations or communi- high water mark, too, and 12,273 ties is in the manhood and spirit of failures were the melancholy product legislation and the action of the its citizens; and the manly virtues of the last and greatest effort to tax will be sadly wanting when it shall the country into prosperity. And become necessary to invoke the aid this tale of disaster was overtopped of the regular atmy in putting down | again in 1893, after two full years

It was not the presence of a hand- a grand total of 15,560 failures, repand the large part of the Democratic ful of regular troops in Chicago that resenting liabilities of \$462,000.

to do so is made by the "powers was the majesty of the American the Herald that the cause of the rethat be." Gold will never cease to nation revealed in the proclamation cent great strikes was to be traced control the world and effects injouri- of President Cleveland that paralyzed to "protection." Surely partisanously American industries so long as the conspirators against public or- ship may well pause and yield to this country keeps up its policy to der in the midst of their councils. patriotism in the light of these hiscoin only gold. Restore silver as it The most reckless were quelled when torical facts. Labor cannot be satis-