THE FLOWERS COLLECTION

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# CAROLINA WATCHMAN.

"EQUAL AND EXACT JUSTICE TO ALL."

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## PLUTOCRATIC CHEEK.

### MULTITUDE IS TO BE DISPOSED OF.

**A Plutocratic Paper Tells How It Will Be Done—How the Poor Devils Are to Be Sidetracked.**

There is something refreshing about the manner in which the Globe-Democrat disposes of the silver question. In discussing the probability of a silver issue in 1896, it says:

"Both republican and democratic free coiners will make their threatened 'demonstration' in the national conventions. There is no room for doubt on this point. In both conventions they will be beaten. This point also can safely be considered settled. From this time onward to the conventions the republicans will have no trouble with the question, for when the league at Cleveland muzzled the delegates from the mining States all chance for a disturbance in the republican ranks on the question this year ended. In the convention the crushing process will be substituted for the muzzling, and the silver 'incident,' in its present stage, so far as it concerns the republican party, will be closed."

Hallao, Carter! Ahoy, Dubois! Hist, Teller! how do you like that? You see now how it is going to be done. You were 'muzzled' at the meeting of the National League, but you are going to be 'crushed' in the convention. Then what are you going to do? Sneak back into line and vote for the crushers? That is what you have always done.

Where is your manhood? Where is your backbone? Where is your patriotism? Will you be slaves or will you be men and patriots? But how about the democrats? Listen, here is what the same paper says about them:

"The democracy, though, will not get off so easily. Taking all the states together the silverite democrats outnumber the other sort of democrats, but the other sort have the brains, the discipline and the courage. These qualities beat mere numbers in politics, war, and wherever else they come in conflict. In all the western and southern states which hold conventions to nominate state officers there will be a fight between the two democratic elements, and some of the states which have no officers to nominate may get up conventions to fight on silver and nothing else. These wrangles and this great expenditure of energy will hurt the democracy for the time, and perhaps for the whole campaign, but it will have no effect on the national convention. In the convention the silverite democrats will easily be beaten as they were in 1888 and 1892; a straddling platform will be framed and a man will be put up for President who will, if elected, veto every silver bill that gets within his reach."

We will bet a four dollar dog that is just the way it will be done. That is the way it always has been done. The west and south have never counted for anything in a national convention. These sections have always allowed the east to dictate both the platforms and the candidates. And they will do it again. Now let us read what value the G-D puts on your manhood. It says:

"But what will the free silver republicans and democrats do when their parties turn them down in the conventions? They will do as they did in the previous Presidential years. Some will sulk and others will bluster, but all, or nearly all, will vote the ticket. A free silver democrat can gain nothing by voting for an anti-silver republican; a 16 to 1 republican will not help his cause by scoring out from the republican Scylla and getting swallowed up in the democratic Charybdis. There will be a free silver party, of course—that is, there will be if that Sibley-Stewart-Jones coterie of cranks hangs together until next year, and there will be a Populist party, but these cabals will have no more effect on politics in the conditions which will prevail next year than will the prohibitionists, the woman suffragists, or the single taxers. In order to make his vote count and to keep up a living connection with things the republican and the democrat will have to go with one or the other of two parties which will stand on the same side of the vital question of the day, and he will be exceedingly likely to stick to his own."

There you have it, the program to be pursued in 1896. The free silver republicans are to be "crushed" in the republican convention, and the free silver democrats are to be outwitted in the democratic convention. "This point," says the G-D "can safely be considered settled." Not that the silver democrats are not in a majority but "the other sort have the brains, the discipline and the courage." That's pretty hard to take but it is deserved. The silver democrats are considered by this plutocratic paper, that has never lost an opportunity to praise Cleveland and Carlisle, as ignorant, a disorganized mob, and cowards. That's right, rub it in. And these ignorant, silly, cowardly democrats and republicans, when they get whipped by a minority in the convention, will have to go right on and vote the ticket like little men. Of course they will. They always have done it. They voted for Grover, and would do it again if he was the nominee. Have to do it, you know, when the bosses say so. Have to lick the hand that strikes them. Have to get down and crawl on their bellies before the machine. They know it is controlled by Wall street, but they must stick to the grand old p-a-r-t-e-e. Of course. They would not be party slaves if they did not. They want to be slaves. They want to vote for what they condemn. They want to continue to help Wall street ruin the republic. If not, why do they vote that way? They ought to kill a fish worm and get its backbone. That is all they need. They are well meaning fellows, but they haven't got the backbone to vote for what they want unless it is in the party that owns them.

### CURRENT COMMENT.

The Globe-Democrat, which is plutocratic, if anything, in commenting on "The Orator in Politics," makes this significant remark: "John Sherman's financial speeches are of the same general character as those which Carlisle made in Kentucky." It might have said with equal propriety that the Democratic platform adopted by the Democrats in Kentucky is of the same general character as one which John Sherman would have constructed. The two old parties are camping on the same ground, and their leaders are controlled by the same power.

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There is no longer any doubt but that the ultra-radical men in the Democratic party are the advocates of a gold standard. They have declared time and again that if the free-silver Democrats succeed in controlling the National Convention that "There will be a split in the party." There can be but one interpretation to this declaration. It means that if the gold standard advocates are outnumbered and outgeneraled in the National Convention that they will bolt. It cannot mean anything else. This declaration ought to set the pace for the masses who have heretofore voted the Democratic ticket. They should lose no time in declaring that if they could not vote their sentiments in the Democratic party, they would leave it and find a party in which they could do so.

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The fate of the free-silver Democrats in Kentucky will be the fate of the free-silver Democrats in the whole country after the holding of the National Democratic Convention. While we recognize the fact that there are many honest and sincere men in the Democratic party that are making an earnest effort in behalf of free silver, so far as most of the leaders are concerned, they are simply free-silver men because they know that it is popular to be so, and they could not be elected in any other way. But there is no possible show for them to control the National Convention or to secure the adoption of a free-silver plank or the nomination of a free-silver candidate. The Democrat who has made up his mind to vote for free silver in 1896 will be compelled to do so outside of either one of the two old political parties.

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It requires no keen observer to see that the corruption which prevails in our public affairs, and the false systems which we have permitted to be fastened upon us, are having a demoralizing influence upon the lives of the people and undermining the fabric of our social system. The case of Mrs. Scott, who for several years was the leader of a band of horse thieves in the Indian Territory and New Mexico, is only one of many of the same nature. After her capture, she said: "Of course, it is wrong, theoretically, to steal horses. I knew that as well as any one; but we only took from those who didn't need them as badly as we did, and mostly from those who we knew had been dishonest to somebody else, and I didn't consider it nearly so bad as hundreds of things that lawyers and business men do right straight along and nobody ever says a word about. Besides, I could make more money for my children than I could in any other way that I had ever tried, and I had become so discouraged with the other ways that when I found one by which I could make a comfortable living for them I was so relieved that I really didn't care whether it was right or not." There is enough in that confession for moralists to think and write about for years. More than one-half the women who have become prostitutes can say the same thing. It is safe to say that more than one-half of the crimes committed in the country are the direct result of enforced idleness and poverty, and of examples set in public life.

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The Georgia fruit growers have had a meeting and instituted a movement by which they can get their products into market without paying the railroad companies from one-half to three-fourths of the proceeds thereof. The merchants of Little Rock, Arkansas, recently held a meeting to protest against freight discriminations and high rates. Thus, the leaven is working, and when people begin to feel their burdens they naturally look about them for the purpose of trying to get rid of them. This leads to investigation, and Government ownership will be found to be the only solution to the problem. Few people who have investigated the subject of Government ownership of railroads that do not become enthusiastic advocates of it. It is not, as many seem to believe, an experiment. It has been successfully adopted and demonstrated by fifty-four Governments in the world. There are at present only eighteen Governments that do not own their railroads, either wholly or in part. In Germany the Government owns the railroads, charges less for services than our corporations, and clears $4,500 per mile each year. The Government roads in Austro-Hungary charge less for services and clear $3,292 per mile. In Germany the average passenger fare is one-half less than in the United States. You can ride 100 miles for $2. In India you can ride 100 miles for 50 cents, or one-half cent per mile.

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Are you doing anything to organize the Industrial Legion? If not, it is time you were at work. Address Paul Van Dervoort, Omaha, Nebraska, for instructions.

THE BANKER'S IDEA OF A "SOUND" SILVER DOLLAR.

## HISTORY REPEATED.

### DRED SCOTT AND INCOME TAX CASES ARE ANALOGOUS.

**The Decision in the Former Case Delighted the Holders of the Black Slaves—The White Slaves Now the Victims.**

The decision of the United States Supreme court, in the Dred Scott case in 1857, elated the slave holders of the south no less than the recent decision of the Supreme court on the income tax, elate the plutocratic bondholders of the east and the north.

The decision in the Dred Scott case followed a great national political victory by the democratic party—a party which had been the friend and advocate of the doctrine of slavery.

The income tax decision follows the political victory of the republican party—a party which has been the friend and advocate of plutocracy and class legislation.

The advocates of slavery regarded the decision of this high court as a final settlement of a question which had two sides to it.

But the decision did not settle the question. It aroused indignation and cemented opposition. The people distrusted the patriotism and honesty of the members of the court—a four years' war destroyed slavery and amended the constitution.

The millionaires and bondholders of the north and east may regard the income tax decision as a final settlement of the question of the protected classes against the unprotected masses. But it has not settled it and will not settle it.

The doctrine that those who have money derived from the renting of real estate, or from the leasing or using of tangible personal property, or who own invested personal property, have tax privileges that cannot be accorded to those who have money derived from the labor of their hands, the sweat of their brow or the exercise of their skill, is a doctrine that cannot stand in America.

Justice Harlan in his dissenting opinion put the case mildly when he said "are those in whose behalf arguments are made that rest upon favoritism by the law making power aware that they are provoking a contest which, in some countries, has swept away in a tempest of frenzy and passion, existing social organizations, and put in peril all that was dear to the friends of law and order?"

Thomas Jefferson understood and feared the power of a corrupt judiciary when he wrote Mr. Coray as follows:

"At the establishment of our constitution the judicial bodies were supposed to be the most helpless and harmless members of the government. Experience, however, soon showed in what way they were to become the most dangerous—that the insufficiency of the means provided for their removal gave them a freehold and irresponsibility in office; that their decisions, seeming to concern individual suitors only, pass silent and unheeded by the public at large; that these decisions, nevertheless, become law by precedent, sapping little by little the foundations of the constitution and working its change by construction before any one has perceived that that invisible worm has been busily employed in consuming its substance."

Has not subsequent history conferred upon the utterance of Jefferson the dignity of prophecy?

The Dred Scott decision seemed "to concern individual suitors only," but being contrary to the public sentiment existing at the time of its rendering it took on national and sectional importance and resulted in installing the "third," or minority, political party into power and control of the government.

The income tax decision sets at naught all precedents of law; denounces the legislative branch of the government as a set of demagogues and nincompoops; violates public sentiment and attempts to establish a monied autocracy.

The further fact of the equal division of the bench upon this question when it was first argued, and the subsequent change of opinion by Justic Shiras, by which the majority of one was obtained against the law, will not impede the possibility of history repeating itself. —People's Party Paper.

### MORGAN ON SILVER.

**The Free Silver Fly Invited Into the Gold Standard Spider's Parlor.**

At the session of the silver convention in Memphis, a letter from Senator John T. Morgan, of Alabama, was presented, but was not read, on account of the press business before the convention. In it the senator said: "This convention at Memphis is the natural, if not necessary, result of the popular meeting held there under the patronage and approval of our Democratic administration, and it will be a protest against the platform adopted under such auspices in hostility to the established creed of the Democratic party.

"They have appealed against the judgment of the party, as often pronounced in support of the equal rights of gold and silver at the mints, and they demand that this appeal shall be heard and decided outside the counsels of the Democratic party by a general muster of all the enemies of silver money to be found in every political organization. We invite all the friends of money that was 'sound' until silver was struck below the fifth rib by its jealous brother, and, having survived the assassin, is still 'sound,' to come into the Democratic camp, and to aid us in healing the wounds of this faithful servant of the people and the government. Under the Bland act and the Sherman act we paid all the bonds in reach of the government, and now we are issuing bonds at the rate of $4,200,000,000 a year, and are sending our assistant secretary to London to sign thme and deliver them to the Rothschilds.

"Under the Bland-Allison act we had a surplus of $100,000,000 at the end of Mr. Cleveland's first term, and now we have a deficit of $100,000,000 in the midst of Mr. Cleveland's second term.

"The people are growing weary of this grind, and they feel it, and in all their interests they have already learned by experience the true situation, and they will not unlearn these sad lessons in any new school that is set up to conduct this campaign of education.

"Our duty as Democrats is a possible one, and is to follow the old leaders and look more closely to our political leaders."

"It was not read on account of the press of business." That's what the papers stated. The real reason is because it too plainly disclosed the objects of the meeting, so far as the politicians were concerned. We have no doubt but that many Democrats who attended the Memphis silver convention were honest and sincere in their motives. There is no doubt in our minds but that the Populists who attended that convention were also honest in their intentions. They, as well as others, were invited there, believing that it was to be a nonpartisan affair, and that its real object was to make an honest effort to have free coinage of silver restored to the people. If the above letter leaves any doubt that this and all kindred conventions are frantic efforts to prevent the disintegration of the Democratic party in the South and West, the following expressions from two of the most prominent Democrats, who were present, are certainly sufficient to remove that doubt. It is true that in opening the convention, Senator Harris said: "It was strictly a nonpartisan organization, composed of Democrats, Republicans and Populists. Its doors were open to every American citizen, who honestly believed in the propriety, the advisability and the necessity of the rehabilitation of silver."

Before the convention adjourned Senators Harris, Turpie and Jones were appointed a committee to select a national committee, consisting of one man from each State to work to advance the cause of silver.

This committee met, and Senator Harris said:

"The league will be purely a Democratic organization formed for the purpose of securing a perfect organization of the silver Democrats in the country for the purpose of controlling the utterances of the next national Democratic convention upon the financial question. I have no doubt that the great majority of the people are in favor of free coinage, but unless they organize it will be impossible for them to make the next platform."

"You clearly understand," put in Senator Jones, "that this movement is strictly within the lines of the Democratic party, and we want the country to understand that. The organization of silver advocates in an independent body without partisan character cannot have the effect of giving or gaining strength to silver Democrats in a way that will enable them to control the sending of their delegates to the various conventions. An organization within the lines of the Democratic party, like the proposed, is absolutely essential to the success of the issue in our next national convention."

A Texas paper, commenting on this action, says:

"Senator Harris also emphasized the fact that the National Bimetallic League is to be a Democratic organization.

"And a Democratic organization it is, from each State on the executive committee, with authority to call a convention for permanent organization, which will be held in Chicago sometime in July. The question is, what were the Republicans and Populists invited to Memphis for? And will any of them be big enough fools to attend the second meeting at Chicago?"

We have no criticisms for the Populists who attended that convention. We believe that they did it in perfectly good faith, and with the best of objects. But the question might be asked, what did we gain? If the masses controlled the conventions, something might be gained, for they are honest; but every time we meet with the Democratic politicians our reputation will be smirched, even if our objects are good. We all know the story of old Tray. A man who knows the baneful results of a gold standard, and knows the record of the Democratic and Republican parties on that question, and who has not the moral courage and sterling honesty to get out of the old rotten hulk that foisted it on the country, will not do to trust, no matter how many resolutions he passes or silver conventions he favors. These silver conventions are being held for the purpose of deceiving the masses into the belief that the Democratic party will restore free silver coinage, and to prevent the voters from leaving the party to the end that a few men can be elected to office and enjoy the privileges of no work and a big fat salary. There is just one free silver party in the country, and when a man is really sincere in his advocacy of free silver, he will most certainly vote with that party in preference to either of the two gold bug parties.

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In speaking of the corruption which has grown up among us, Governor Altgeld recently said:

"Just see what a brood of evils have sprung from the power of capitalism since 1870. 1. The striking down of over one-third of the money of the world, thus crushing the debtor class and paralyzing the industry. 2. The growing of that corrupt use of wealth which is undermining our institutions, debauching public officials, shaping legislation and creating judges who do its bidding. 3. Exemption of the rich from taxation. 4. The substitution of government by injunction for government by the constitution and laws. 5. The striking down of trial by jury. Never has there been so much patriotic talk as in the last twenty-five years and never were there so many influences at work strangling republican institutions."

It will require something more than a single plank, or even currency reform, to reach the great evils that threaten our liberties.

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**Brooks and the Episcopal Church.**

The Rev. William M. Brundage, of Albany, speaking before the American Unitarian Association in Boston on Tuesday evening, said: "Five years ago Bishop Brooks, then Dr. Brooks, when I called upon him to ask him about fellowship in the Episcopal Church, for I was uneasy and restless, told me that he would not advise any young man in search of freedom to go into the Episcopal Church. Just four weeks before Bishop Brooks died he told a personal friend of mine that he would not advise him to go into the Episcopal Church in search of freedom."

## OUR CIVILIZATION.

### BAPTIST BOYS PREPARING FOR WAR.

**Has the Spirit of Christ Departed from the Churches Forever—Church, Press and Money Power Against All of Us.**

The (N. Y.) Baptist Examiner says: "The four regiments of the Baptist Boys' Brigade of this city have sent a friendly challenge to the three regiments across the East river to engage in a public competitive drill, and the affair will come off at the Central avenue rink. All the regiments are now diligently preparing for the contest, which will consist of a competition in military drill and the manual of arms between a selected company from each city. The four regiments from this city will form on Broadway at the City Hall Park early in the afternoon, and march, fully armed and equipped across the bridge to the rink, where it is expected that no fewer than 3,000 young Baptist boys will be assembled to greet them. It is anticipated that there will be at least 7,000 admiring friends and onlookers present, and the contest is looked forward to with lively interest. The proceeds obtained from the sale of tickets will be devoted to the purchase of a summer camp for the brigade at some spot on the seashore. The experiment of a camp last summer was so successful that it is desired to make at a permanent arrangement.'

Ah!

Suppose Jesus Christ had been extended an invitation to view the drill of young Baptist "man killers" growing up under the tender guidance of the tender, human and Christ-like "steerers" for the church.

Bah!

Talk about a civilization that teaches boys to murder!

War is murder, pure and simple, and in the bright lexicon of our beloved Christ there is no such word as war.

"Love one another."

"Do good unto them which evilly and despitefully use you," etc.

As the editor of this paper, Senor Don Korker, feels he is not doing his duty if he does not say that it is no crime in our estimation to teach boys to fight England—but are these Baptist boys being educated in the manual of arms for that purpose?

We fancy not.

They are being educated to shoot down men who go on a strike in the United States and the Baptist church to-day, as a whole, is the loyal friend of Plutocracy.

Wendell Phillips, in his great Boston speech in 1859 said: "The pulpit, the press, and the money power are all against me in my fight against black slavery."

Phillips told the truth.

The same conditions exist to-day.

And the man who raises his voice in this age against white slavery is at once branded an anarchist, a crank, and a bad man generally.—Denver Road.

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### RETROACTIVE POLICY.

**The Administration Cannot Stem the Tide of Adversity.**

How to meet the government expenses and maintain gold standard and untaxed millionaires is a perplexing problem to the present administration. Each month the government deficiency is growing larger. The revenue tariff bill was so changed as to make it a mild protective tariff measure, as the fact of prospective deficiency stared the democratic tariff-for-revenue reformers in the face. All promised reforms have been scratched off and everything has been swerved to the demand for revenue, and still deficiency grows.

Despite this growing deficiency, gold standard must be maintained and the taxation of the wealthy classes lightened as far as it is safe to do so and not suffer utter bankruptcy. The wise democratic reformers have been investigating the condition and worrying their brains to evolve some way to meet increasing debt and let the stealing go on. At last the scheme comes to light, and it is as follows:

Back in Jackosn's time when honesty was the policy, the government revenues far exceeded the expenses. At that time a public office was a public trust in fact, and no one robbed the government. As a result of honest and economic government under Jackson, there accumulated several million dollars in the federal treasury. This money not being needed, Gen. Jackson suggested that it be returned to the people. This was done, and twenty-five states received from the general government $28,000,000. The proposition of the goldbug democrats is to have the states return this sum now to the government.

What a grand idea this is! Force the states to tax their people to pay back this money! Don't coin money as the constitution provides, but tax the people! What a handy thing tax is! Tax, tax, tax, nothing but tax! We are also told that there is an abundance of money, and the only real honest and sound money the country ever had, yet the government must pursue the retroactive policy to procure money to defray current expenses. This all goes to show that the revolution is coming. It is only a matter of time until the people will be forced to rise up in their might and choke this money oligarchy that is throttling the government and robbing the people. It must come, and the sooner it comes the sooner will just conditions be reached.—Southern Mercury.

## NORTH STATE CULLINGS.

### A DURHAM BLOCK BURNED.

**$80,000 Worth of Property Wiped Out By Fire. Insurance $60,000.**

At 1:10 o'clock Friday morning a fire started in the old Reams Warehouse, located on Main street, just opposite the Fidelity Bank, and in a very short time the entire block was aflame and before the flames were under control $80,000 worth of property was consumed. The losses are:

Reams' warehouse $10,000, owned by I. M. Reams and B. L. Duke. Mr. Duke's insurance is $2,000. There were a number of small shops under the warehouse which were all a total loss with no insurance. Saunders & Co.'s loss $5,000; $1,200 insurance. R. Blacknall & Sons, drug store, loss $4,000; insurance $2,850. A Max, general merchandise, loss $25,000; insurance $15,000. Ellis, Stone & Co., loss $25,000; insurance $20,000. A. E. Lloyd, J. M. Wyatt and others, loss from removal of goods, covered by insurance. Stokes building damaged $20,000; insurance $14,000. Durham Fertilizer Company, damage $300, covered by insurance.

The total loss is fully $80,000, while the total insurance will amount to about $60,000.

**The Monroe Cotton Mills Bought for $62,300.**

According to advertisement, the Monroe Cotton Mills were sold Wednesday and were bid off by Messrs. Heath for $62,300, which is regarded by all as a fair price. This will pay all indebtedness and leave some for the stockholders. It is said the mill will resume Monday under the new management.

**An Important Decision.**

In a habeas corpus proceedings in re W. J. Hough, argued by J. D. Murphy, of Asheville, before Judge Simonton on the 24th July, the court has decided that Section 25 of the Revenue Act requiring piano and organ companies to pay a tax of $250 is unconstitutional and void for the reason that it is in violation of Article 1, Section 8, of the Constitution of the United States granting to Congress exclusive right to regulate commerce between the States.

**Shot While Asleep.**

Near Piney Creek, Alleghany county, a white man named Roberts went to sleep in the woods. He was seen by Floyd Cox, who crept up and shot him dead. Cox took $190 from the body and fled. He is still at large.

Sam Mickle, and his nephew, William, were in the woods about two miles from Elkin cutting trees when a limb of the tree which they were cutting split off, falling and hitting Sam on the head, killing him instantly. He was about 50 years of age, and leaves a wife and nine children.

Governor Carr paid the $200 reward offered in 1894, during Governor Jarvis' term, for D. McEachern, the colored murderer, who was only last week identified and arrested at Wilmington, and who slew his cousin in Cumberland. The reward goes to Thomas McEachern.

A cyclone in Gaston county, on Tuesday wrecked the large store of Perry Haines, at Henrietta, while twenty persons were in the building. None was seriously hurt. The loss is $1,500; no insurance. The cyclone came without warning.

The first lot of new tobacco was sold on Winston market Thursday. It was raised by W. R. Moser, of Rural Hall. There were 104 pounds, divided into four grades, and it averaged 5 cents per pound.

The school census of Wilmington just finished shows the population of Wilmington to be 22,027. Of these 9,482 are white and 12,545 colored. There are 8,855 school children in the city.

Deputy Collector S. G. Woods reports the seizure of a 65-gallon illicit distillery near Cherry Grove, Person county. Buck Stadler, the operator, got away.

A little dog at Concord got into a pan of yeast dough. He ate heartily of it, and within a few hours had swollen to almost his natural size. He died.

Asbestos has been discovered in paying quantities on the lands of Mr. Richard Wilborn near Elkin. A force of hands are now at work getting it out.

**Uncle Sam's Balance Sheet.**

The monthly debt statement shows a net increase in the public debt less cash in the treasury during July of $38,435,937. The interest-bearing debt increased $31,158,340. The non-interest-bearing debt decreased $813,025 and cash in the treasury decreased $8,090,622. The balances of the several classes of debt at the close of business July 31 were: Interest-bearing debt $747,360,400; debt on which interest has ceased since maturity $1,699,650; debt bearing no interest $378,198,384. Total $1,127,258,435. The certificates and treasury notes offset by an equal amount of cash in the treasury outstanding at the end of the month were $581,799,693, an increase of $2,591,830. The total cash in the treasury was $807,397,830. The gold reserve was $100,000,000. Net cash balance $87,149,530. There was a decrease in gold coin and bars of $539,865, the total at the close being $155,854,065. Of silver there was an increase of $407,399. Of the surplus there was in national bank depositories $15,920,823, against $16,903,120 at the end of the preceding months.

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**A trolley express train is the latest bidder for public favor. This is the most recent phase of the competition between the steam and electric roads.**